

**CÔNG TY CỔ PHẦN CHỨNG
KHOÁN PHÚ HƯNG
PHU HUNG SECURITIES
CORPORATION**

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Số/No.: 54/2025/PHS-PL

Thành phố Hồ Chí Minh, ngày 17 tháng 03 năm 2025
Ho Chi Minh City, 17 March, 2025

**CÔNG BỐ THÔNG TIN BẤT THƯỜNG
EXTRAORDINARY INFORMATION DISCLOSURE**

- Kính gửi/ To:
- Ủy ban Chứng khoán Nhà nước/ *State Securities Commission of Vietnam*;
 - Sở Giao dịch Chứng khoán Việt Nam/ *Vietnam Exchange*;
 - Sở Giao dịch Chứng khoán Hà Nội/ *Hanoi Stock Exchange*;
 - Sở Giao dịch Chứng khoán Thành phố Hồ Chí Minh/ *Ho Chi Minh Stock Exchange*.

1. Tên tổ chức: **CÔNG TY CỔ PHẦN CHỨNG KHOÁN PHÚ HƯNG (“PHS”)**
Name of organization: PHU HUNG SECURITIES CORPORATION (“PHS”)

- Mã chứng khoán/Mã thành viên/Stock code/Broker code: PHS/022
- Địa chỉ/Address: Tầng 21, Phú Mỹ Hưng Tower, 08 Hoàng Văn Thái, Phường Tân Phú, Quận 7, Thành phố Hồ Chí Minh/21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, Ho Chi Minh City
- Điện thoại liên hệ/Tel.: (+84 28) 5413 5479 Fax: (+84 28) 5413 5472
- E-mail: cbtt_phs@phs.vn

2. Nội dung thông tin công bố/ *Contents of disclosure*:

Căn cứ quy định tại Thông tư 96/2020/TT-BTC hướng dẫn công bố thông tin trên thị trường chứng khoán, PHS trân trọng công bố Báo cáo tình hình sử dụng vốn cho giai đoạn từ ngày 09 tháng 12 năm 2024 đến ngày 31 tháng 12 năm 2024 cho nguồn vốn thu được từ đợt phát hành cổ phiếu riêng lẻ ngày 29 tháng 11 năm 2024 (chi tiết tham khảo tài liệu đính kèm).
According to Circular 96/2020/TT-BTC on guidance for information disclosure in the stock market, PHS sincerely discloses Report on Utilisation of Capital for the period from 9 December 2024 to 31 December 2024 of the capital raised from the private placement of shares on 29 November 2024 (further information, please find the attachment).

3. Thông tin này đã được công bố trên trang thông tin điện tử của PHS vào ngày 17 tháng 03 năm 2025 tại đường dẫn: <https://www.phs.vn>, phần Về PHS, mục Quan hệ cổ đông.

This information was published on PHS's website on 17 March 2025 in the link at <https://www.phs.vn>, tab About PHS, and Investor relation.

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Tài liệu đính kèm:

Attached Document:

Báo cáo tình hình sử dụng vốn cho giai đoạn từ ngày 09 tháng 12 năm 2024 đến ngày 31 tháng 12 năm 2024 cho nguồn vốn thu được từ đợt phát hành cổ phiếu riêng lẻ ngày 29 tháng 11 năm 2024.

Report on Utilisation of Capital for the period from 9 December 2024 to 31 December 2024 of the capital raised from the private placement of shares on 29 November 2024

ĐẠI DIỆN TỔ CHỨC ^{al}
ORGANIZATION REPRESENTATIVE
(Ký, ghi rõ họ tên, chức vụ, đóng dấu)
(Signature, full name, position, and seal)



Ông/ Mr. CHEN CHIA KEN
Tổng Giám đốc
General Director



Phu Hung Securities Corporation

Report on Utilisation of Capital for the period
from 9 December 2024 to 31 December 2024
of the capital raised from the private placement of shares
on 29 November 2024



Phu Hung Securities Corporation
Corporate Information

**Establishment and
 Operation Licence No.**

122/GP-UBCK	20 January 2016
18/GPDC-UBCK	22 June 2016
23/GPDC-UBCK	25 July 2016
03/GPDC-UBCK	23 January 2017
03/GPDC-UBCK	11 January 2018
100/GPDC-UBCK	29 November 2018
107/GPDC-UBCK	26 December 2018
47/GPDC-UBCK	21 August 2019
12/GPDC-UBCK	4 March 2020
03/GCN-UBCK	16 June 2020
04/GCN-UBCK	16 June 2020
48/GPDC-UBCK	24 June 2021
82/GPDC-UBCK	28 September 2021
57/GCN-UBCK	31 December 2021
79/GPDC-UBCK	29 August 2022
110/GPDC-UBCK	10 November 2022
102/GPDC-UBCK	24 December 2024

The Establishment and Operation Licence and its amendments were issued by the State Securities Commission of Vietnam.

**Enterprise Registration
 Certificate No.**

0313642887	20 January 2016
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The Enterprise Registration Certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 0313642887 dated 22 November 2022. The initial Enterprise Registration Certificate and its updates were issued by the Department of Planning and Investment of Ho Chi Minh City.

Board of Directors

Mr. Albert Kwang-Chin Ting	Chairman
Mr. Nguyen Doan Hung	Member
Mr. Wu, Jin-Jeng	Member
Mr. Chen Chia Ken	Member
Ms. Liu, Hsiu-Mei	Independent Member

Inspection Committee

Mr. Liew Sep Siang	Head of Inspection Committee
Mr. Chiu, Hsien-Chih	Member
Ms. Wang, Gwan Fang	Member (from 17 April 2024)
Ms. Kuo, Ping-Min	Member (until 17 April 2024)

Board of Management

Mr. Chen Chia Ken	General Director
Ms. Pham Thi Thu Nhan	Deputy General Director

**Phu Hung Securities Corporation
Corporate Information (continued)**

Registered offices

Head Office	21 st Floor, Phu My Hung Tower 8 Hoang Van Thai Street Tan Phu Ward, District 7 Ho Chi Minh City, Vietnam
Phu My Hung Transaction Office	Ground Floor, CR2-08 107 Ton Dat Tien Street Tan Phu Ward, District 7 Ho Chi Minh City, Vietnam
District 3 Branch	4 th Floor 458 Nguyen Thi Minh Khai Street Ward 2, District 3 Ho Chi Minh City, Vietnam
Tan Binh Branch	Park Legend Building 251 Hoang Van Thu Street Ward 2, Tan Binh District Ho Chi Minh City, Vietnam
Thanh Xuan Branch	5 th Floor, Udic Complex Building N04 Hoang Dao Thuy Street Trung Hoa Ward, Cau Giay District Hanoi, Vietnam
Hai Phong Branch	2 nd Floor, Eliteco Building 18 Tran Hung Dao Street Hoang Van Thu Ward, Hong Bang District Hai Phong City, Vietnam
District 1 Branch	Room 1003A, 10 th Floor 81-83-83B-85 Ham Nghi Street Nguyen Thai Binh Ward, District 1 Ho Chi Minh City, Vietnam
Auditor	KPMG Limited Vietnam

Phu Hung Securities Corporation Statement of the Board of Management

The Board of Management of Phu Hung Securities Corporation (“the Company”) presents this statement and the accompanying Report on Utilisation of Capital for the period from 9 December 2024 to 31 December 2024 of the capital raised from the private placement of shares on 29 November 2024 (“the Report on Utilisation of Capital”) of the Company.

The Board of Management is responsible for the preparation and presentation of the Report on Utilisation of Capital in accordance with the basis of preparation described in Note 2 to the Report on Utilisation of Capital. We confirm that:

- (a) the Report on Utilisation of Capital of the Company has been prepared in accordance with the basis of preparation described in Note 2 to the Report on Utilisation of Capital; and
- (b) we fully accept legal responsibilities for the accuracy and fairness of the content of the Report on Utilisation of Capital.

The Board of Management has, on the date of this statement, authorised the accompanying Report on Utilisation of Capital for issue.



On behalf of the Board of Management

Mr. Chen Chia Ken
General Director

Ho Chi Minh City, 10 March 2025



KPMG Limited Branch
10th Floor, Sun Wah Tower
115 Nguyen Hue Street, Ben Nghe Ward
District 1, Ho Chi Minh City, Vietnam
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INDEPENDENT AUDITOR’S REPORT

To the Board of Directors Phu Hung Securities Corporation

We have audited the accompanying Report on Utilisation of Capital for the period from 9 December 2024 to 31 December 2024 of the capital raised from the private placement of shares on 29 November 2024 of Phu Hung Securities Corporation (“the Company”), including a summary of significant accounting policies and notes, as set out on pages 6 to 9 (hereafter referred to as “the Report on Utilisation of Capital”).

Management’s Responsibility

The Company’s Board of Management is responsible for the preparation and presentation of the Report on Utilisation of Capital in accordance with the basis of preparation and accounting policies described in Note 2 to the Report on Utilisation of Capital, and for such internal control as the Board of Management determines is necessary to enable the preparation of the Report on Utilisation of Capital that is free from material misstatement, whether due to fraud or error. The Company’s Board of Management is also responsible for determining that the basis of preparation and accounting policies used are appropriate.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Report on Utilisation of Capital based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Report on Utilisation of Capital is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Report on Utilisation of Capital. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the Report on Utilisation of Capital, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company’s preparation and presentation of the Report on Utilisation of Capital in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Company’s Board of Management, as well as evaluating the overall presentation of the Report on Utilisation of Capital.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Auditor's Opinion

In our opinion, the Report on Utilisation of Capital for the period from 9 December 2024 to 31 December 2024 of the capital raised from the private placement of shares on 29 November 2024 of Phu Hung Securities Corporation has been prepared, in all material respects, in accordance with the basis of preparation and significant accounting policies described in Note 2 to the Report on Utilisation of Capital.

Basis of preparation and restriction on use

We draw attention to Note 2 to the Report on Utilisation of Capital, which describes the basis of preparation and significant accounting policies used for preparing the Report on Utilisation of Capital. The Report on Utilisation of Capital has been prepared to assist the Company to comply with the requirements of Decree No. 155/2020/ND-CP ("Decree 155") dated 31 December 2020 of the Government elaborating of certain articles of the law on securities in relation to report and disclosure of information on utilisation of capital, funds received from the private placement of shares. Therefore, the Report on Utilisation of Capital may not be suitable for any other purposes. Our audit report is intended solely for the Company's submission to the State Securities Commission of Vietnam and other State authorities as required by the prevailing regulation and disclosure of information as required by Decree 155 and should not be used for any other purposes.

KPMG Limited's Branch in Ho Chi Minh City

Vietnam

Audit Report No.: 25-01-00202-25-1



Chang Hung Chun
Practicing Auditor Registration
Certificate No. 0863-2023-007-1
Deputy General Director

Ho Chi Minh City, 10 March 2025

Pham Huy Cuong
Practicing Auditor Registration
Certificate No. 2675-2024-007-1

Phu Hung Securities Corporation
Report on Utilisation of Capital
for the period from 9 December 2024 to 31 December 2024

Pursuant to requirements of Decree No. 155/2020/ND-CP (“Decree 155”) dated 31 December 2020 of the Government elaborating of certain articles of the law on securities, Phu Hung Securities Corporation prepares the Report on Utilisation of Capital for the period from 9 December 2024 to 31 December 2024 on the capital raised from the private placement of shares on 29 November 2024 (“Report on Utilisation of Capital”) as follows:

Background information of the private placement of shares

1. Share name	: Phu Hung Securities Corporation’s Share
2. Share ticker code	: PHS
3. Share type	: Ordinary share
4. Currency	: Vietnam Dong (VND)
5. Par value	: VND10,000 per share
6. Issue price	: VND10,000 per share
7. Number of shares issued	: 50,000,000 shares
8. Value of shares issued	: VND500,000,000,000
9. Form of issuance	: Private placement
10. Start date of issuance	: 29 November 2024
11. End date of issuance	: 29 November 2024
12. Plan of Capital using	- Supplement working capital for business activities; - Supplement capital for lending activities of advance for the proceeds of selling securities; supplement capital for lending activities of margin trading activities; - Enhance financial safety, supplement capital for derivative activities; - Provide other financial and securities services in accordance with the laws.

Pursuant to the Resolution of the General Shareholders Meeting No. 01/2024/NQ-DHDCD dated 17 April 2024 of the General Shareholders Meeting approving the Plan of private placement of 50,000,000 shares at the price of VND10,000/share, pursuant to the Resolution of the Board of Directors No. 02/87_0524/NQ-HDQT dated 27 June 2024 of the implementation of share private placement plan increasing charter capital to VND2,000,098,190,000, pursuant to Official Letter No. 6942/UBCK-QLKD dated 15 October 2024 issued by the State Securities Commission of Vietnam which acknowledges receiving the private placement documents of the Company on 29 November 2024, the Company completely issued 50,000,000 shares with the issuance price of VND10,000/share. On 9 December 2024, the Company received Official Letter No. 8358/UBCK-QLKD from the State Securities Commission of Vietnam which acknowledges receiving related documents on the result of the private placement.

Details of capital received in the Company’s bank account were as follows:

Date of receipt	The bank account received capital	Amount VND
29 November 2024	Joint Stock Commercial Bank for Investment and Development of Vietnam (“BIDV”) – Nam Ky Khoi Nghia Branch	500,000,000,000

The accompanying notes are an integral part of this Report on Capital Utilisation

Phu Hung Securities Corporation
Report on Utilisation of Capital
for the period from 9 December 2024 to 31 December 2024

Details of capital raised and the utilisation of the capital of the Company were as follows:

	Period from 9 December 2024 to 31 December 2024 VND
Total capital raised from the private placement of shares on 29 November 2024	500,000,000,000
Utilisation of the capital raised to supplement of working capital for business activities:	
▪ Repayment of borrowings from Chang Hwa Bank	(255,182,503,915)
▪ Repayment of borrowings from Bank of Panhsin	(25,524,156,177)
▪ Repayment of borrowings from Cathay United Bank – Offshore Banking Unit	(219,290,000,000)
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Outstanding balance as at 31 December 2024	3,339,908
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10 March 2025

Prepared by:



Ms. Do Thi Ai Vy
Chief Accountant

Reviewed by:



Mr. Huang Kai Sheng
Deputy Director

Approved by:



Mr. Chen Chia Ken
General Director

The accompanying notes are an integral part of this Report on Capital Utilisation



Phu Hung Securities Corporation
Report on Utilisation of Capital
for the period from 9 December 2024 to 31 December 2024

These notes form an integral part of and should be read in conjunction with the accompanying Report on Utilisation of Capital.

1. Reporting entity

Phu Hung Securities Corporation (“the Company”) is a joint stock company established in Vietnam under Establishment and Operation Licence No. 122/GP-UBCK dated 20 January 2016 issued by the State Securities Commission of Vietnam. The Establishment and Operation Licence has been amended many times, and the most recent of which was Establishment and Operation Licence No. 102/GPDC-UBCK dated 24 December 2024 issued by the State Securities Commission of Vietnam.

The Company was established on the basis of combining Phu Hung Securities Corporation (“PHS”) – established under Establishment and Operation Licence No. 23/UBCK-GPHDKD dated 1 December 2006 and An Thanh Securities Joint Stock Company (“ATS”). Accordingly, the Company took over all of the assets, liabilities, rights and obligations of PHS and ATS as at 19 January 2016 and PHS and ATS ceased their operations from 20 January 2016. Assets and liabilities of PHS and ATS as at 19 January 2016 were transferred to the Company at book value and the net asset (total assets – total liabilities) of PHS and ATS as at 30 September 2015 formed the share capital of the Company at that date.

The Company’s shares are registered for trading on the Unlisted Public Company Market (“UPCOM”) with the code PHS in accordance with Decision No. 475/QD-SGDHN issued by Hanoi Stock Exchange on 19 July 2019.

The principal activities of the Company are to carry out securities brokerage, securities trading, securities investment advisory, securities custody and securities underwriting activities.

As at 31 December 2024, the Company had 329 employees (31/12/2023: 382 employees).

2. Basis of preparation

(a) Statement of compliance

The Report on Utilisation of Capital for the period from 9 December 2024 to 31 December 2024 of the capital raised from the private placement of shares on 29 November 2024 (“Report on Utilisation of Capital”) contains the financial information relating to the utilisation of capital raised from the private placement of shares on 29 November 2024.

The Report on Utilisation of Capital has been prepared based on the following principles:

- The Report on Utilisation of Capital has been prepared based on the accounting records and documents of the Company;
- The Report on Utilisation of Capital only presents the initial utilisation of capital in accordance to the capital utilisation plan approved by the Resolution of the General Shareholders Meeting No. 01/2024/NQ-DHDCD dated 17 April 2024 and does not present revolving capital, if any.

The accompanying notes are an integral part of this Report on Capital Utilisation

Phu Hung Securities Corporation
Notes to the Report on Utilisation of Capital
for the period from 9 December 2024 to 31 December 2024 (continued)

The Report on Utilisation of Capital has been prepared to assist the Company to comply with the requirements of Decree No. 155/2020/ND-CP (“Decree 155”) dated 31 December 2020 of the Government elaborating of certain articles of the law on securities in relation to report and disclosure of information on utilisation of capital, funds received from the private placement of shares. This Report on Utilisation of Capital and its utilisation are not designed for those who are not informed about the principles and requirements of Decree 155. Therefore, the Report on Utilisation of Capital may not be suitable for any other purposes.

(b) Basis of measurement

The Report on Utilisation of Capital is prepared on cash basis using the historical cost concept. In accordance with this accounting basis:

- The cash collected from the share issuance is recorded when the Company receives cash from its shareholders;
- The capital utilisation is recorded when the payments are made.

(c) Accounting and presentation currency

The Report on Utilisation of Capital is prepared and presented in Vietnam Dong (“VND”).

10 March 2025

Prepared by:

Ms. Do Thi Ai Vy
Chief Accountant

Reviewed by:

Mr. Huang Kai Sheng
Deputy Director

Approved by:

Mr. Chen Chia Ken
General Director

