

RISK STATEMENT FOR ONLINE TRADING SERVICE USAGE OF PHU HUNG SECURITIES CORPORATION

Phu Hung Securities Corporation is approved to provide online securities trading service for customer via license No: 241/QD-UBCK by the State Securities Commission.

Besides the advantages of Online Securities Trading Services (“OST Service”) during transactions such as convenience, flexibility, shorten processing time and save time and expenses about moving of the Customer. Customer acknowledges that by using online securities trading services always have potential risks due to system errors or fluctuations in the stock price updates or other technical risks out of the control of PHS and customer.

Therefore, the Customer is responsible for reading the contents of this Risk Statement to fully understand the risks that may be encountered when using the OST Service. PHS discloses the risks in this Risk Statement to help the Customer recognize the potential risks during online trading up to the time of drafting this Risk Statement, but it does not cover all the risks the Customer may encounter during online trading. This Risk Statement will be updated by PHS when new risks are identified and will be notified to the Customer in accordance with Article 4 of these Terms and Conditions of Contract for Opening Securities Trading Account, and published on PHS’s website. The Customer is responsible for updating any amendments and supplements to the Risk Statement as soon as these changes are announced by PHS as per regulations.

Risks may be encountered in the implementation process of online transactions, including but not limited to:

I. Online Trading Risks

1. Risks of hardware and software not operating or malfunctioning due to floods, fires, natural disasters, electrical short circuits, natural damages, acts of sabotage, or human fraud, causing the transaction order to not be executed or executed incorrectly according to the original order content.
2. Risks of telecommunications networks used for placing orders via phone, retrieving transaction information, or receiving notifications that may encounter incidents, overload, or congestion.
3. Risks of the order processing equipment ceasing operation or operating slowly due to congestion by the number of transaction orders exceeding the designed capacity, causing the Customer’s order not to be executed.
4. Risks that once the transaction order is sent by the Customer, it cannot be revoked and may create an immediate payment or securities obligation for the Customer.
5. Risks of failing to verify the Customer's identification information (username, login password, phone number, fax number, email address) leading to the rejection of the Customer's transaction order.
6. Risks of securities price information or feedback on order receipt and execution on the website being inaccurate due to latency, causing the Customer's transaction decisions based on this information to be erroneous.
7. Risks of the Customer's identification information (username, login password, phone number, fax number, email address) being seized by third parties through illegal means, who then conduct unauthorized transactions on the Customer's Account.
8. Risks of confidential information related to the Customer or their transactions being exposed during the transmission and reception of information between PHS and the Customer.
9. The computer, online trading system, or other information technology systems of PHS may be infected with viruses, sabotaged, causing operational disruptions, and other communication activities within the computer network.

10. Additionally, the system access speed may be adversely affected by market volatility, high internet traffic, system performance, or other factors beyond PHS's control.
11. Risk of Customers arbitrarily installing, accessing, or using third-party applications, websites, software, or trading tools not developed or provided by PHS or not through PHS's official electronic trading channels, which may expose Customers to the risk of personal identification information disclosure, manipulation of trading account orders, fraudulent misappropriation of assets, or disputes that may not be fully protected by Vietnamese securities law.
12. Risk of Customers receiving, trusting, and acting upon investment information or recommendations from unofficial sources, individuals self-proclaimed as PHS experts or staff, or from online forums or community groups not managed or confirmed by PHS, leading to incorrect investment decisions and financial losses for which PHS does not approve and Customers must solely bear all damages.
13. Risk arising from Customers failing to carefully, fully, and accurately check the detailed information of a transaction (including asset information, order elements such as price and volume, payment information such as account number, beneficiary name, amount, transfer description) before confirming execution, or from Customers using electronic payment methods/codes (such as QR Codes) that contain incorrect information, have been altered, or are counterfeit from unofficial sources, leading to errors or mistakes that cause damages which may be difficult to recover, and PHS is not responsible if Customers use QR Codes from unofficial channels or fail to check the information.

II. Supplemental Disclaimer

The Customer commits to accepting the risks stated in this Risk Statement, including losses or damages arising from online trading. Moreover, PHS is also exempt from liability in the event of any of the following risks.

1. The Customer provides information late, incompletely, or inaccurately, leading to the inability to use or perform online trading.
2. Errors of any third party, including but not limited to PHS's partners in providing online trading features and utilities.
3. Errors of the trading system or any related technical means leading to the online trading System or other trading systems of PHS being unable to operate, refusing to execute the Customer's order.
4. The Customer discloses Token information, Username, Login Password, Trading Password, electronic signature, and/or other identification factors provided by PHS, allowing unauthorized third parties to exploit this information to use the OST Service and/or perform electronic transactions or access information provided by the OST Service.
5. Customers (i) scans or uses a QR code not issued directly by PHS systems, or (ii) fails to verify the transaction information displayed in the payment application before confirming.

In the event of or upon detecting any of the above risks or similar risks, the Customer is responsible for immediately notifying PHS to suspend transactions and take timely measures. PHS will make every effort to rectify and minimize the damage caused by the above risks.

The contents of the Risk Statement may be adjusted according to legal regulations and PHS's policies from time to time. In the event of adjustments, the Risk Statement will be notified to the Customer as stipulated in Article 4 Terms and Conditions of Contract for Opening Securities Trading Account, and the Customer is deemed to agree to the new Risk Statement if they continue to use PHS's services. The Risk Statement and any amendments will be an inseparable part of these Terms and Conditions of Contract for Opening Securities Trading Account.

PHS commitment gives customers the best online trading service and convenient as well as minimize risks that may occur by technology. Thank you for your trust and using online trading services in PHS.