

KRX HANDBOOK



TRADING SYSTEM KRX AND CHANGES IN TRADING RULES

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I. CHANGES RELATED TO UNDERLYING SECURITIES

1 ORDERS AND PRICE LIST IN ATO/ATC SESSION

Current system	System KRX
<p>ATO/ATC orders take precedence over limit orders during order matching.</p>	<p>ATO and ATC orders do not take precedence over limit orders during order matching.</p> <p><i>Example: Ceiling buy order is entered before an ATO/ATC buy order, ceiling buy order will be matched first according to the price and time priority principles.</i></p>
<p>The price board displays ATO/ATC prices along with corresponding buy/sell volume.</p>	<ul style="list-style-type: none"> • If there is only remaining buy/sell balance of ATO/ATC orders: the displayed price of ATO/ATC buy/sell orders will be the expected matching price. • If there is still buy/sell surplus of limit order: <ul style="list-style-type: none"> - The displayed price of the ATO/ATC buy order is the highest buy surplus price +01 quote unit (if this determined price is higher than the ceiling price, it is displayed as the ceiling price). - The displayed price of the ATO/ATC sell order is the lowest remaining sell price -01 quotation unit (if this determined price is lower than the floor price, it will be displayed as the floor price).

2 ORDER TYPE

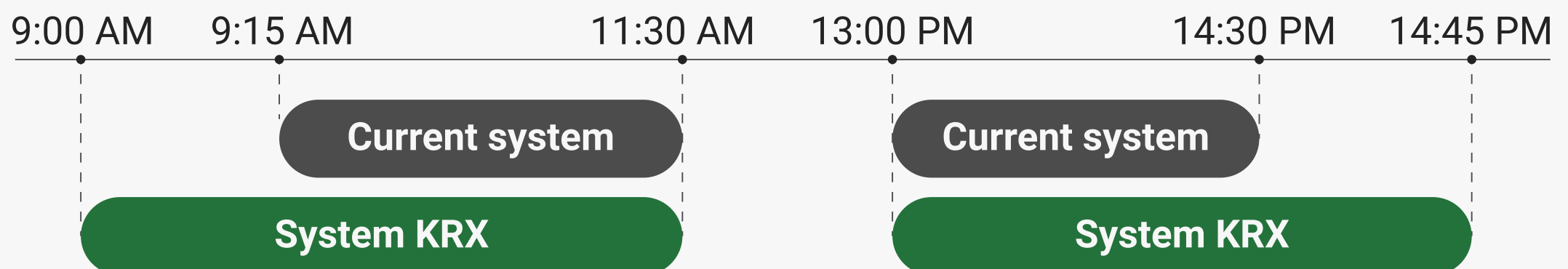
Floor	Current system	System KRX
HOSE	MP Order	Rename to MTL order
HNX	<p>Order matching after hours:</p> <ul style="list-style-type: none"> • Continuous method. • PLO order type. • No editing or cancelling allowed. • Orders can only be placed when there is an even lot price match during the continuous order matching session. 	<p>Order matching after hours:</p> <ul style="list-style-type: none"> • Only accept orders in the first 10 minutes, continuously match orders in the next 5 minutes. • PLO order. • No editing or cancelling allowed. • Orders can only be placed when there is an even lot price match during the continuous order matching session.

3 PRINCIPLES OF CANCELLING - EDITING OF ORDER MATCHING TRADING ORDERS

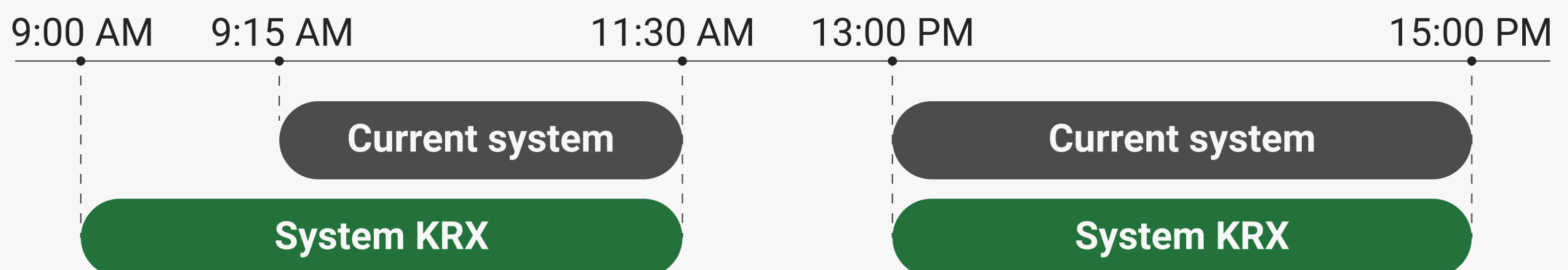
Sàn	Current system	System KRX
HOSE HNX UPCOM	ALLOW to edit price and volume in the same edit (Except HOSE).	Price and volume DO NOT edited at the same time.
	Order priority: calculated from the time the correct order is entered into the Exchange's Trading System.	<p>Time priority of edit order:</p> <p>a) Edit price, edit volume increase changes the order time priority;</p> <p>b) Fixing volume reduction does not change the order's time priority.</p>

4 ODD LOT TRADING (FLOOR HOSE/HNX)

► Matching odd lot orders



► Matching odd lot orders



5 PUT-THROUGH TRADING

Floor	Current system	System KRX
HOSE HNX UPCOM	Only the seller member initiates the Put-through order.	Both buyers and sellers initiate a Put-through order.
	Seller cannot cancel order before it is matched.	Seller/buyer can cancel unfilled orders.
	Agreement orders placed during trading hours that are not matched will be maintained for the following trading session until 03:00 pm.	Put-through orders placed during trading hours that are not matched will not be maintained for the after-hours Put-through session (02:45 pm to 03:00 pm). Investors need to request to place orders in the after-hours session if needed.

6 TRADING OF FOREIGN INVESTORS

Floor	Current system	System KRX
HOSE HNX UPCOM	For Put-through transactions:	
	<ul style="list-style-type: none"> Current Room decreases immediately after the Put-through transaction between the foreign investor buying and the domestic investor selling is executed. 	<ul style="list-style-type: none"> Current Room decreases immediately after the agreement order to buy a foreign investor is entered into the Trading System if the transaction is between a foreign investor buying and a domestic investor selling.
	<ul style="list-style-type: none"> Current Room increases immediately after the settlement of the Put-through transaction between the foreign investor selling and the domestic investor buying is completed. 	<ul style="list-style-type: none"> Current Room increases immediately after the transaction payment is completed if the transaction is between a foreign investor selling and a domestic investor buying. Current Room increases immediately when the foreign investor cancels the agreement order on the buying side; or when the selling side rejects the agreement order of the foreign investor buying side.
	<ul style="list-style-type: none"> Current Room remains unchanged if the Put-through transaction is executed between two foreign investors. 	<ul style="list-style-type: none"> Current Room does not change if the agreement transaction is made between two foreign investors. The system allows the agreement transaction between foreign investors to be made in case the agreement transaction volume is larger than the Current Room.

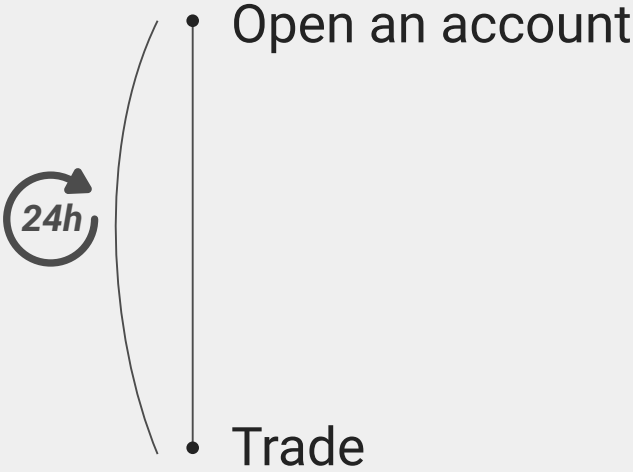
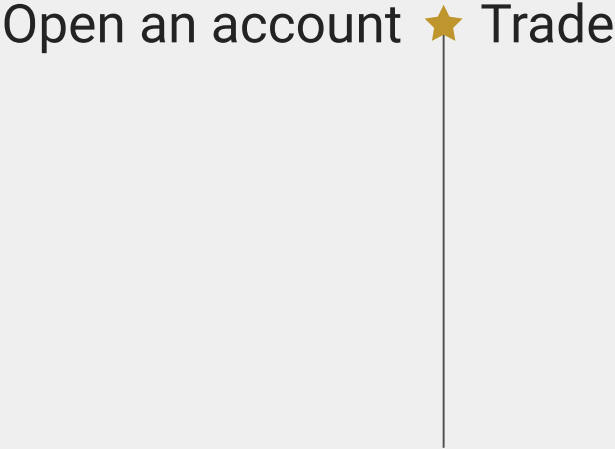
7 RESTRICTED SECURITIES

Floor	HOSE
Current system	Securities subject to restricted trading will be subject to trading time restrictions: Only order matching and Put-through transactions are allowed in the afternoon session from 01:00 pm to 03:00 pm.
Current KRX	<div> <div> 09:00 AM 09:15 AM 09:30 AM 09:45 AM 10:00 AM 10:15 AM 10:30 AM 10:45 AM 11:00 AM 11:15 AM 11:30 AM 13:00 PM 13:15 PM 13:30 PM 13:45 PM 14:00 PM 14:15 PM 14:30 PM 14:45 PM </div> <div> <div>Auction Opening Session</div> <div>Auction Session 1</div> <div>Auction Session 2</div> <div>Auction Session 3</div> <div>Auction Session 4</div> <div>Auction Session 5</div> <div>Auction Session 6</div> <div>Auction Session 7</div> <div>Auction Session 8</div> <div>Auction Session 9</div> <div>Midday Break</div> <div>Auction Session 10</div> <div>Auction Session 11</div> <div>Auction Session 12</div> <div>Auction Session 13</div> <div>Auction Session 14</div> <div>Auction Session 15</div> <div>Auction Close Session</div> </div> </div> <ul style="list-style-type: none"> • Trading is allowed during the call auction session for determining the opening price, followed by PCA call auction sessions, each lasting 15 minutes, and finally during the call auction session for determining the closing price. • Investors are not allowed to modify or cancel orders during the last 5 minutes of each PCA call auction session. • Only limit orders (LO) are permitted during the PCA call auction sessions.

II. CHANGES RELATED TO DERIVATIVES



1 OPEN AN ACCOUNT

Current system	System KRX
<p>Derivative accounts are allowed to trade after 1 day from the date of successful opening of the derivative account.</p> <div>  </div>	<p>Derivative accounts are allowed to trade immediately upon successful opening of the derivative account.</p> <div>  </div>

2 CHANGE OF DERIVATIVE CONTRACT CODE NAME

Current system	System KRX
Includes 9 characters belonging to 4 information groups:	Includes 9 characters belonging to 6 information groups:
1 04 characters of underlying assets: VN30, GB05, GB10	1 01 character of derivative securities type: default is 4
2 01 character of product type: Futures contract symbol is F	2 01 character of derivative securities group: default is 1
3 02 characters of expiration year	3 02 characters of underlying assets: <ul style="list-style-type: none"> • VN30 = I1 • GB05 = B5 • GB10 = BA
4 2 characters of expiration month	4 01 character of maturity year: <ul style="list-style-type: none"> • From 2010 to 2019: symbols from 1 to 9 • From 2020 to 2039: symbols from A to W (except symbols I, O, U)
	5 01 character of maturity month: <ul style="list-style-type: none"> • From January to September: symbols from 1 to 9 • From October to December: symbols from A to C
	6 03 characters of derivative product identification: default is 000
Example: VN30F2504 – VN30 index futures contract April, 2025.	Example: VN30F2504 – VN30 index futures contract April, 2025.

- The codes of existing contracts will be kept intact in the new system.
- When the old contract months expire, the new contract month will be coded according to the new standard.
- New products listed after the go-live date will be coded completely according to the new standard.

3 TYPES OF FEES

Current system	System KRX
<p>💰 Position management fee (paid to VSDC): 2,550 VND/contract/day.</p>	<p>💰 Position management fee (paid to VSDC): 0 VND.</p> <p>💰 Derivatives clearing service fee when 1 contract arises: 2,550 VND/position contract.</p>

4 DEPOSIT MARGIN TO OPEN POSITION

Current system	Hệ thống KRX
<p>Before opening a position: Investors deposit money into a derivatives account at PHS and must deposit margin to VSDC.</p>	<p>Before opening a position: Investors deposit money into the derivatives account at PHS based on the rate prescribed by PHS for each period.</p> <p>Depositing margin to VSDC: Customers need to proactively do it before 9:30 am on T+1 day. In case the customer does not do it, PHS will do it on behalf of the customer to ensure compliance with VSDC regulations.</p>



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