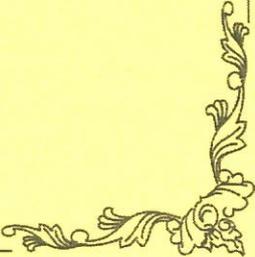
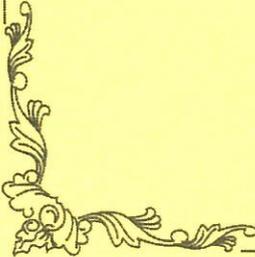


PHU HUNG SECURITIES CORPORATION
3F, CR3-03A, 109 Ton Dat Tien, Tan Phu, Dist.7, HCMC



FINANCIAL STATEMENT

QUARTER III 2017



STATEMENT OF FINANCIAL POSITION

At 30 Sep 2017

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A	B	C	1	2
ASSETS				
A. CURRENT ASSETS (100 = 110 + 130)	100		900,926,378,077	754,769,544,559
I. Financial assets (110 = 111 → 129)	110		899,346,837,778	753,197,145,380
1. Cash and cash equivalents	111	A.5.1	89,229,677,697	103,329,171,322
1.1. Cash	111.1		3,177,890,430	3,233,337,989
1.2. Cash equivalents	111.2		86,051,787,267	100,095,833,333
2. Financial assets recognized through profit or loss (FVTPL)	112	5.3.1	4,241,795,871	182,880,050
3. Held-to-maturity investments (HTM)	113	5.3.2	80,000,000,000	80,000,000,000
4. Loans	114	5.3.3	707,604,115,937	556,865,515,444
5. Available-for-sale financial assets (AFS)	115		-	-
6. Provision for diminution in value of financial assets and collateral	116	A.5.5	(1,685,288,232)	(2,515,056,204)
7. Receivables	117	A.5.4	15,057,082,092	11,512,782,688
7.1. Receivables from selling financial assets	117.1		-	-
7.2. Receivables and accrued dividends, interest financial assets	117.2		15,057,082,092	11,512,782,688
7.2.1. Dividend and interest receivables at due date	117.3		-	-
7.2.2. Accrued dividends and interest not to the date of receipt	117.4		15,057,082,092	11,512,782,688
8. Prepayments to suppliers	118		1,187,620,086	371,527,695
9. Receivables from services provided by securities company	119	A.5.4	428,509,503	306,694,679
10. Intercompany receivables	120		-	-
11. Receivables from securities trading errors	121		-	-
12. Other receivables	122	A.5.4	12,981,529,251	12,844,945,837
13. Provision for diminution in value of receivables (*)	129	A.5.5	(9,698,204,427)	(9,701,316,131)
II. Other current assets (130 = 131 → 139)	130		1,579,540,299	1,572,399,179
1. Advance	131		166,000,000	121,000,000
2. Office supplies and tools	132		-	-
3. Short-term prepayments	133	A.5.8	1,413,540,299	1,451,399,179
4. Pledge, mortgage, escrow, collateral	134		-	-
5. VAT deductibles	135		-	-
6. Taxes and other receivables from State Treasury	136		-	-
7. Other current assets	137		-	-
8. Traded government bonds again	138		-	-
9. Provision for diminution in value of other current assets	139		-	-
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		14,923,488,091	12,906,307,909
I. Long-term Financial assets	210		-	-
1. Long-term receivables	211		-	-
2. Investments	212		-	-
2.1. Held-to-maturity investments (HTM)	212.1	5.3.2	-	-
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investments in joint ventures, affiliate	212.3		-	-
2.4. Other long-term investments	212.4		-	-
3. Allowance for diminution in the value of long-term financial assets	213		-	-
II. Fixed assets	220		7,428,808,202	6,772,005,511
1. Tangible fixed assets	221	A.5.6	2,622,403,532	1,094,347,256
- Cost	222		26,606,629,204	24,686,392,104
- Accumulated depreciation	223a		(23,984,225,672)	(23,592,044,848)
- Revaluation at fair value	223b		-	-
2. Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226a		-	-
- Revaluation at fair value	226b		-	-

3. Intangible fixed assets	227	A.5.7	4,806,404,670	5,677,658,255
- Cost	228		11,924,839,100	11,924,839,100
- Accumulated depreciation	229a		(7,118,434,430)	(6,247,180,845)
- Revaluation at fair value	229b		-	-
III. Investment properties	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232a		-	-
- Revaluation at fair value	232b		-	-
IV. Construction in progress	240		-	-
V. Other long-term assets	250		7,494,679,889	6,134,302,398
1. Pledge, mortgage, deposit, collateral	251		2,011,035,924	1,820,835,924
2. Long-term prepayments	252	A.5.8	3,429,494,687	4,193,466,474
3. Deferred tax asset	253		-	-
4. Deposits at Payment Support Fund	254	A.5.9	2,054,149,278	120,000,000
5. Other long-term assets	255		-	-
VI. Provision for diminution in value of long-term assets	260		-	-
TOTAL ASSETS (270 = 100 + 200)	270		915,849,866,168	767,675,852,468
C. LIABILITIES (300 = 310 + 340)	300		593,382,753,555	456,587,889,911
I. Current liabilities	310		592,697,987,590	455,874,298,946
1. Short-term borrowings & finance lease liabilities	311		481,014,478,025	384,735,000,000
1.1. Short-term borrowings	312	A.5.10	481,014,478,025	384,735,000,000
1.2. Short-term finance lease liabilities	313		-	-
2. Short-term financial asset borrowings	314		-	-
3. Short-term convertible bonds - debt component	315		-	-
4. Short-term issued bonds	316		-	-
5. Loans Payment Support Fund	317		-	-
6. Payable for securities trading activities	318	A.5.11	98,998,532,068	54,182,521,585
7. Payable for financial assets trading errors	319		-	-
8. Short-term suppliers payables	320		76,283,671	74,350,001
9. Short-term advances from customers	321		78,012,000	155,512,000
10. Taxes and payables to government budget	322	A.5.12	786,262,876	947,680,680
11. Payables to employees	323		6,899,000	915,000
12. The deductions for employee benefits	324		831,377,073	372,373,273
13. Short-term accrued expenses	325	A.5.13	8,081,664,511	6,147,100,173
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenues	327		77,272,725	-
16. Short-term deposit, collateral	328		-	-
17. Other short-term payables	329	A.5.14	2,747,205,641	9,258,846,234
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare fund	331		-	-
20. Traded government bonds again	332		-	-
II. Long-term liabilities	340		684,765,965	713,590,965
1. Long-term borrowings & finance lease liabilities	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term finance lease liabilities	343		-	-
2. Long-term financial asset borrowings	344		-	-
3. Long-term convertible bonds - debt component	345		-	-
4. Long-term issued bonds	346		-	-
5. Long-term suppliers payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenues	351		-	-
10. Long-term deposit, collateral	352		304,878,465	304,878,465
11. Other long-term payables	353		-	-
12. Provision for long-term payables	354		379,887,500	408,712,500
13. Investor protection fund	355		-	-
14. Deferred income tax payables	356		-	-
15. Science and technology development fund	357		-	-

D. OWNER'S EQUITY (400 = 410 + 420)	400		322,467,112,613	311,087,962,557
I. Owner's equity	410		322,467,112,613	311,087,962,557
1. Share capital	411		319,998,815,000	319,998,815,000
1.1. Contributed capital	411.1		320,000,000,000	320,000,000,000
a. Ordinary shares	411.1a		320,000,000,000	320,000,000,000
b. Preference shares	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bonds options - Capital component	411.3		-	-
1.4. Other capital	411.4		-	-
1.5. Treasury shares (*)	411.5		(1,185,000)	(1,185,000)
2. Difference from revaluation of assets at fair value	412		-	-
3. Foreign exchange rates difference	413		-	-
4. Charter capital reserves	414		-	-
5. Fund for financial reserve and operating risk	415		-	-
6. Other equity funds	416		-	-
7. Undistributed profit/ loss	417	A.5.15	2,468,297,613	(8,910,852,443)
7.1. Profit/ loss made	417.1		2,695,705,203	(6,963,305,861)
7.2. Unrealised Profit/ loss	417.2		(227,407,590)	(1,947,546,582)
II. Funding sources and other funds	420		-	-
TOTAL LIABILITIES & OWNER'S EQUITY (440=300+400)	440		915,849,866,168	767,675,852,468

Off-statement of financial position items

Items	Code	Note	Closing balance	Opening balance
A	B	C	1	2
A. ASSETS OF SECURITIES COMPANY AND ASSETS MANAGEMENT UNDER COMMITMENT				
1. Lease fixed assets	001		-	-
2. Certificate of value held under trust	002		-	-
3. Mortgage assets	003		-	-
4. Doubtful debts written off	004		-	-
5. Foreign currencies	005		-	-
6. Shares in issue	006		31,999,510	31,999,510
7. Treasury shares	007		490	490
8. Financial assets listed / registered for trading at the VSD of the Securities Company	008		1,212,030,000	32,180,000
9. Financial assets deposited at VSD and not yet trading of the Securities Company	009		4,390,000	4,570,000
10. Financial assets awaiting for receipt of Securities Company	010		107,000,000	20,000,000
11. Financial assets used to correct trading mistakes of Securities Company	011		-	-
12. Financial assets have not been deposited in the Securities Company's VSD	012		-	-
13. Financial assets are entitled of Securities Company	013		32,820,000	-
B. ASSETS AND PAYABLES ON ASSETS MANAGEMENT UNDER COMMITMENT TO CUSTOMERS				
1. Financial assets listed / registered for trading at the VSD of Investors	021		2,091,338,810,000	1,684,308,080,000
a. Financial asset transfer trading free	021.1		2,049,554,520,000	1,656,798,230,000
b. Financial asset transfer restrictions	021.2		3,382,000,000	90,200,000
c. Financial assets trading pledged	021.3		-	600,000,000
d. Financial asset freezing, seizure	021.4		70,000	70,000
e. Financial asset awaiting for settlement	021.5		38,402,220,000	26,819,580,000
f. Financial asset awaiting for loans	021.6		-	-
2. Financial assets deposited at VSD and not yet trading of the investor	022		48,413,880,000	39,932,740,000
a. Financial asset transfer trading free	022.1		48,043,880,000	39,422,740,000
b. Financial asset transfer restrictions	022.2		370,000,000	510,000,000
c. Financial assets trading pledged	022.3		-	-
d. Financial asset freezing, seizure	022.4		-	-
3. Financial assets awaiting for receipt of investors	023		68,089,580,000	29,065,500,000
4. Financial assets transaction error correction Investors	024.a		-	-
5. Financial assets have not been deposited in the investor's VSD	024.b		-	-
6. Financial assets are entitled of investor	025		13,895,860,000	3,746,110,000

7. Deposits of customers	026		55,527,673,833	46,537,168,092
7.1. Cash of investors about securities transaction deposits is managed by Securities Company	027		55,527,673,833	46,537,168,092
7.2. Deposit of securities trading synthetic for customers	028		-	-
7.3. Deposit of securities trading clearing and settlement	029	A.5.16	-	-
a. Deposit of securities trading clearing and settlement of domestic investors	029.1		-	-
b. Deposit of securities trading clearing and settlement of foreign investors	029.2		-	-
7.4. Deposits of the issuers	030		-	-
8. Payable for investors on securities trading deposits is managed by Securities Company	031	A.5.17	55,527,673,833	46,537,168,092
8.1. Payable for domestic investors on securities trading deposits is managed by Securities Company	031.1		49,271,587,791	40,307,588,764
8.2. Payable for foreign investors on securities trading deposits is managed by Securities Company	031.2		6,256,086,042	6,229,579,328
9. Payable for issuers	032		-	-
10. Receivables of customers on trading mistakes financial assets	033		-	-
11. Payable for customers on trading mistakes financial assets	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

Prepared by:



Nguyen Thi An Vi

Chief Accountant



Nguyen Thi My Linh



STATEMENT OF INCOME
QUARTER III/ 2017

Unit: VND

ITEMS	Code	Note	Quarter III (This year)	Quarter III (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
I. Operating revenue						
1.1. Interest from financial assets recognized through profit or loss (FVTPL)	01		356,567,093	18,516,985	669,017,315	80,323,696
a. Interest from selling financial assets FVTPL	01.1	5.20.1	295,382,800	14,191,985	507,304,318	73,337,966
b. Increased difference from revaluation financial assets FVTPL	01.2	5.20.2	20,887,933	-	87,172,117	-
c. Dividend, interest arising from financial assets FVTPL	01.3	5.20.3	40,296,360	4,325,000	74,540,880	6,985,730
1.2. Interest from Held-to-maturity investments (HTM)	02	5.20.3	2,285,712,893	2,238,238,070	6,792,456,985	4,804,881,254
1.3. Interest from loans and receivables	03	5.20.3	18,442,478,420	18,842,405,060	52,292,837,240	48,434,913,104
1.4. Interest from Available-for-sale financial assets (AFS)	04		-	-	-	-
1.5. Interest from derivatives for risk prevention	05		-	-	-	-
1.6. Revenue from securities brokerage	06		9,574,378,166	9,687,567,098	29,683,155,320	24,880,667,981
1.7. Revenue from securities underwriting and issuing	07		-	-	-	-
1.8. Revenue from investment securities advisory	08		-	-	-	-
1.9. Revenue from securities custody	09		172,287,106	150,667,895	481,142,540	434,395,868
1.10. Revenue from financial advisory	10		57,272,727	59,085,180	245,000,000	132,562,453
1.11. Other operating revenues	11	5.20.4	141,725,070	101,562,928	546,131,203	342,570,901
Total Operating revenue (20 = 01→11)	20		31,030,421,475	31,098,043,216	90,709,740,603	79,110,315,257
II. Operating expenses						
2.1. Loss from financial assets recognized through profit or loss (FVTPL)	21		230,148,545	13,771,844	383,906,114	38,829,304
a. Loss from selling financial assets FVTPL	21.1	5.20.1	206,340,532	12,733,632	329,172,989	35,171,184
b. Decreased difference from revaluation financial assets FVTPL	21.2	5.20.2	23,808,013	1,038,212	54,733,125	3,658,120
c. Expenses purchase financial assets FVTPL	21.3		-	-	-	-
2.2. Loss from Held-to-maturity investments (HTM)	22		-	-	-	-
2.3. Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	23		-	-	-	-
2.4. Provision expenses financial assets, handling receivable loss and Financial assets impairment losses and costs borrowers.	24		-	-	(829,767,972)	-
2.5. Loss from derivatives for risk prevention	25		-	-	-	-
2.6. Expenses for securities dealings	26		223,062,163	207,795,370	669,340,545	497,363,005
2.7. Expenses for securities brokerage	27	B.5.22	11,822,577,079	11,435,449,130	35,271,765,626	30,815,455,979
2.8. Expenses for securities underwriting and issuing	28		-	-	-	-
2.9. Expenses for investment securities advisory	29		-	-	-	-
2.10. Expenses for securities custody	30	B.5.22	224,027,917	195,666,785	618,504,594	557,686,060
2.11. Expense for financial advisory	31	B.5.22	212,397,854	285,137,654	870,378,087	743,824,265
2.12. Expenses for other services	32		-	(725,814,012)	(3,111,704)	(1,151,071,708)
Total Operating expenses (40 = 21→32)	40		12,712,213,558	11,412,006,771	36,981,015,290	31,502,086,905
III. Revenues from financial operating						
3.1. Interest from the change in exchange rates have made and unrealized	41	B.5.21	-	-	652,432,753	204,666
3.2. Revenue, accrued dividends, interest on bank deposits is not fixed	42	B.5.21	66,393,309	102,123,073	176,096,111	351,523,678
3.3. Interest from selling, disposal investments in subsidiaries, joint ventures, affiliate	43		-	-	-	-
3.4. Other revenue from financial operating	44		-	-	-	-
Total revenue from financial operating (50 = 41→44)	50		66,393,309	102,123,073	828,528,864	351,728,344
IV. Financial expenses						
4.1. Loss from the change in exchange rates have made and unrealized	51		(8,702,605)	182,408,833	1,554,297,800	302,508,500
4.2. Interest expenses on loans	52	B.5.23	6,287,434,289	7,400,922,256	17,540,611,084	24,498,735,224
4.3. Loss from selling, disposal investments in subsidiaries, joint ventures, affiliate	53		-	-	-	-
4.4. Provision expenses from long- term investments financial	54		-	-	-	-
4.5. Other financial expenses	55		-	-	-	-
Total financial expenses (60 = 51→55)	60		6,278,731,684	7,583,331,089	19,094,908,884	24,801,243,724
V. Expenses of sales	61		-	-	-	-
VI. General and administration expenses	62	B.5.24	8,368,119,004	7,550,913,170	24,514,410,282	19,527,647,122
VII. Net operating profit/(loss) (70= 20+50-40-60-61-62)	70		3,737,750,538	4,653,915,259	10,947,935,011	3,631,065,850

ITEMS	Code	Note	Quarter III (This year)	Quarter III (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
VIII. Other income and expenses						
8.1. Other income	71		88,491,428	230,791,365	545,027,183	626,024,851
8.2. Other expenses	72		5,082,000	-	113,812,138	-
Total Other Operating (80= 71-72)	80		83,409,428	230,791,365	431,215,045	626,024,851
IX. Profit/(loss) before tax (90=70 + 80)	90		3,821,159,966	4,884,706,624	11,379,150,056	4,257,090,701
9.1. Profit made	91		3,425,380,046	5,068,153,669	11,604,011,064	4,563,257,321
9.2. Unrealised Profit	92		395,779,920	(183,447,045)	(224,861,008)	(306,166,620)
X. Income tax expense	100		-	-	-	-
10.1. Income tax expense - current	100.1		-	-	-	-
10.2. Income tax expense - deferred	100.2		-	-	-	-
XI. Net profit/(loss) after tax (200 = 90 - 100)	200		3,821,159,966	4,884,706,624	11,379,150,056	4,257,090,701
XII. Other comprehensive profit/(loss) after tax	300					
12.1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)	301		-	-	-	-
12.2. Profit/(loss) from the change in exchange rates of operations in foreign countries	302		-	-	-	-
12.3. Profit/(loss) from revaluation of fixed assets at fair value	303		-	-	-	-
12.4. Profit/(loss) from other comprehensive	304		-	-	-	-
Total comprehensive profit/(loss)	400		-	-	-	-
XIII. Earnings per share	500					
13.1. Basic earnings per share (VND/1 stock)	501		119	153	356	169
13.2. Diluted earnings per share (VND/1 stock)	502		-	-	-	-

Prepared by:



Nguyen Thi An Vi

Chief Accountant



Nguyen Thi My Linh



STATEMENT OF CASH FLOWS

(Indirect method)

QUARTER III/ 2017

Unit: VND

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. (Loss)/profit before tax	01		11,379,150,056	4,257,090,701
2. Adjustments for :	02		14,735,258,858	20,426,673,268
- Depreciation and amortisation	03		1,335,072,309	1,580,305,099
- Provisions	04		(832,879,676)	(1,168,166,266)
- (- Profit) or (+ loss) from foreign exchange rate difference unrealized	05		257,300,000	302,508,500
- Loan interest expenses	06		17,540,611,084	24,498,735,224
- Profit/ loss from operating investment	07		(20,545,455)	(3,636,364)
- Accrued interest	08		(3,544,299,404)	(4,783,072,925)
- Other adjustments	09		-	-
3. Increase of the non-monetary expenses	10		54,733,125	3,658,120
- Loss from financial assets revaluation recognized through profit or loss FVTPL	11		54,733,125	3,658,120
- Loss from impairment Held-to-maturity investments (HTM)	12		-	-
- Loss from impairment loans	13		-	-
- Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	14		-	-
- Decline in the value of fixed assets	15		-	-
- Provision expense decline in the value of long-term investments	16		-	-
- Other loss	17		-	-
4. Decrease of the non-monetary revenue	18		(87,172,117)	-
- Profit from financial assets revaluation recognized through profit or loss FVTPL	19		(87,172,117)	-
- Profit from revaluation differences available-for-sale financial assets (AFS) when reclassified	20		-	-
- Other profit	21		-	-
5. Operating profit/ loss before changes in working capital	30		(134,232,312,027)	(111,693,950,583)
- (-) Increase/ (+) decrease of financial assets recognized through profit or loss (FVTPL)	31		(4,026,476,829)	(436,561,973)
- (-) Increase/ (+) decrease of held-to-maturity investments (HTM)	32		-	(50,000,000,000)
- (-) Increase/ (+) decrease of loans	33		(150,738,600,493)	(179,753,364,311)
- (-) Increase/ (+) decrease of available-for-sale financial assets (AFS)	34		-	-
- (-) Increase/ (+) decrease receivables sale financial assets	35		-	-
- (-) Increase/ (+) decrease receivables and accrued dividends, interest financial assets	36		-	-
- (-) Increase/ (+) decrease of receivable from services provided by securities company	37		(121,814,824)	(40,403,036,569)
- (-) Increase/ (+) decrease transaction errors receivables financial assets	38		-	-
- (-) Increase/ (+) decrease of other receivables	39		(136,583,414)	10,418,253,507
- (-) Increase/ (+) decrease of other assets	40		(2,169,349,278)	8,740,852,046
- (+) Increase/ (-) decrease accrued expenses	41		1,501,392,417	(2,001,655,217)
- (-) Increase/ (+) decrease prepaid expenses	42		801,830,667	(25,096,706)
- (-) CIT paid to State Treasury	43		-	-
- (-) Loan interests already paid	44		(17,107,439,163)	(25,211,930,539)
- (+) Increase/ (-) decrease of payable to suppliers	45		(814,158,721)	19,506,751
- (+) Increase/ (-) decrease the deductions for employee benefits	46		459,003,800	274,642,500
- (+) Increase/ (-) decrease of taxes payable to State Treasury	47		(161,417,804)	241,061,016
- (+) Increase/ (-) decrease payables to employees	48		5,984,000	(35,287,782)

- (+) Increase/ (-) decrease payable for financial assets trading errors	49		-	-
- (+) Increase/ (-) decrease of other payable	50		38,275,317,615	166,478,666,694
- Other proceeds from operating activities	51		-	-
- Other payments for operating activities	52		-	-
Net cash flows from operating activities	60		(108,150,342,105)	(87,006,528,494)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for purchases, construction of fixed assets and other long-term assets	61		(1,991,875,000)	(261,696,000)
2. Proceeds from disposals of fixed assets and other long-term assets	62		20,545,455	3,636,364
3. Payments for investments in subsidiaries, joint ventures, affiliate	63		-	-
4. Proceeds from investments in subsidiaries, joint ventures, affiliate	64		-	-
5. Receipts of dividends, and profit shared	65		-	-
Net cash flows from investing activities	70		(1,971,329,545)	(258,059,636)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from stock issuance, capital contributions from shareholders	71		-	117,414,930,000
2. Payments for capital contributions, re-purchases of stocks already issued	72		-	(1,147,119)
3. Borrowings	73		3,665,881,547,481	1,731,966,640,252
3.1. Borrowings from Payment Support Fund	73.1		-	-
3.2. Other borrowings	73.2		3,665,881,547,481	1,731,966,640,252
4. Payments for borrowings	74		(3,569,859,369,456)	(1,678,491,062,898)
4.1. Payments for borrowings from Payment Support Fund	74.1		-	-
4.2. Payments for financial assets borrowings	74.2		-	-
4.3. Payments for other borrowings	74.3		(3,569,859,369,456)	(1,678,491,062,898)
5. Payments to financial lease	75		-	-
6. Dividends, profit paid to owners	76		-	-
Net cash flows from financing activities	80		96,022,178,025	170,889,360,235
IV. Net cash flows during the period	90		(14,099,493,625)	83,624,772,105
V. Cash and cash equivalents at the beginning of the period	101		103,329,171,322	-
- Cash	101.1		3,233,337,989	-
- Cash equivalents	101.2		100,095,833,333	-
- The effect of changes in foreign exchange rates	102		-	-
VI. Cash and cash equivalents at the end of the period	103		89,229,677,697	83,624,772,105
- Cash	103.1		3,177,890,430	1,091,351,327
- Cash equivalents	103.2		86,051,787,267	82,533,415,837
- The effect of changes in foreign exchange rates	104		-	-

Cash flows relating to brokerage and entrusted activities of customers

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. Cash flows relating to brokerage and entrusted activities of customers				
1. Proceeds from sale of securities brokerage for customers	01		8,396,581,340,500	7,170,556,933,800
2. Payments to purchase of securities brokerage for customers	02		(8,637,483,241,500)	(7,394,685,977,300)
3. Proceeds from sale of entrusted securities by customers	03		-	-
4. Payments to purchase of entrusted securities by customers	04		-	-
5. Proceeds from loans Payment Support Fund	05		-	-
6. Payments for loans Payment Support Fund	06		-	-
7. Deposits received to settle securities transactions of customers	07		12,823,244,641,787	11,490,496,336,889
8. Payment to settle securities transactions of customers	08		(12,572,898,609,135)	(11,209,913,507,929)
9. Deposits to entrusted activities of customers	09		-	-
10. Payment to entrusted activities of customers	10		-	-
11. Payments custody fees	11		(453,625,911)	(662,667,508)
12. Proceeds from securities trading errors	12		-	-
13. Payments to securities trading errors	13		-	-
14. Proceeds from issuers	14		-	-
15. Payments to issuers	15		-	-
Net cash flows during the period	20		8,990,505,741	55,791,117,952
II. Cash and cash equivalents at the beginning of the period of customers	30		46,537,168,092	-
Cash in banks at the beginning of the period:	31		46,537,168,092	-
- Deposits of investors on securities trading is managed by Securities Company	32		46,537,168,092	-
Inside with term			-	-
- Deposit of securities trading synthetic for customers	33		-	-
- Deposit of securities trading clearing and settlement	34		-	-
- Deposits of the issuers	35		-	-
Inside with term			-	-
- Cash equivalents	36		-	-
The effect of changes in foreign exchange rates	37		-	-
III. Cash and cash equivalents at the end of the period of customers	40		55,527,673,833	55,791,117,952
Cash in banks at the end of the period:	41		55,527,673,833	55,791,117,952
- Deposits of investors on securities trading is managed by Securities Company	42		55,527,673,833	55,791,117,952
Inside with term			-	-
- Deposit of securities trading synthetic for customers	43		-	-
- Deposit of securities trading clearing and settlement	44		-	-
- Deposits of the issuers	45		-	-
Inside with term			-	-
- Cash equivalents	46		-	-
The effect of changes in foreign exchange rates	47		-	-

Prepared by:



Nguyen Thi An Vi

Chief Accountant



Nguyen Thi My Linh



Chen Chia Ken

PHU HUNG SECURITIES CORPORATION

3F, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN
Tel: 54135479 Fax: 54135472

Form B04 - CTCK

Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the
Ministry of Finance

Statement of Changes in Owners' Equity
QUARTER III/ 2017

Items	Note	Opening balance		Increase/Decrease			Closing balance	
		Last year	This year	Last year	This year		Last year	This year
					Tăng	Giảm		
I. Movements of Owner's equity								
1. Owner's equity			320,000,000,000					320,000,000,000
1.1. Ordinary shares			320,000,000,000					320,000,000,000
1.2. Preference shares			-					-
1.3. Share premium			-					-
1.4. Convertible bonds options			-					-
1.5. Other capital			-					-
2. Treasury shares (*)			(1,185,000)					(1,185,000)
3. Charter capital reserves			-					-
4. Financial reserved fund			-					-
5. Difference upon asset revaluation			-					-
6. Foreign exchange rate difference			-					-
7. Other funds			-					-
8. Undistributed profit/ loss			(8,910,852,443)		(4,257,090,701)		2,169,861,008	4,257,090,701
8.1. Profit/ loss made			(6,963,305,861)		(4,563,257,321)		1,945,000,000	4,563,257,321
8.2. Unrealised Profit/ loss			(1,947,546,582)		306,166,620		224,861,008	(306,166,620)
Total			311,087,962,557		(4,257,090,701)		13,549,011,064	324,255,905,701
			319,998,815,000		(4,257,090,701)		2,169,861,008	322,467,112,613
II. Other comprehensive profit/(loss)								
1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)			-		-			-
2. Profit/(loss) from revaluation at fair value			-		-			-
3. Profit/(loss) from the change in exchange rates of operations in foreign countries			-		-			-
4. Profit/(loss) from other comprehensive			-		-			-
Total			-		-			-

Prepared by:

Nguyen Thi An Vi

Nguyen Thi An Vi

Chief Accountant

Nguyen Thi My Linh

Nguyen Thi My Linh



NOTES TO THE FINANCIAL STATEMENTS

Quarter 3/2017

1. Operational characteristics

1.1. Licence to establish and operate Phu Hung Securities Corporation (the "Company") No. 122 / GP-SSC by State Securities Committee on 20 January, 2016. The Company was established on the basis of consolidating Phu Hung Securities Corporation and An Thanh Securities Joint Stock Company.

1.2. Address: 3F, CR3-03A, 109 Ton Dat Tien, Tân Phú Ward, District 7, HCMC, VN

1.3. Charter companies dated 14/04/2017.

1.4. The main features of the operating company

(a) Ownership Structure

The Company is incorporated as a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to carry out securities brokerage activities, securities dealing activities, securities investment advisory, securities custody and securities underwriting.

(b) Company structure

Head Office	: 3F, CR3-03A, 109 Ton Dat Tien, Tân Phú Ward, District 7, HCMC, VN
District 3 Branch	: Floor 2, Phuong Nam Building, 157 Vo Thi Sau Street, Ward 6, District 3, Ho Chi Minh City.
Tan Binh Branch	: Ground Floor, E-Town 2 Building, 364 Cong Hoa Street, Ward 13, Tan Binh District, Ho Chi Minh City.
Phu My Hung Transsction Office	: 4F, Ground Floor, CR2-08, 109 Ton Dat Tien, Tân Phú Ward, District 7, HCMC, VN
Ha Noi Branch	: Floor 3, Naforimex Building, 19 Ba Trieu, Hoàn Kiếm District, Ha Noi
Thanh Xuan Branch	: Floor 5, UDIC Complex Building, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay Districh, Ha Noi.
Hai Phong Branch	: Floor 2, 18 Tran Hung Dao Street, Hoang Van Thu Ward, Hong Bang District, Hai Phong City

As at 30 Sep 2017, the Company had 167 employees.

2. Accounting period, Accounting currency

2.1. Accounting period

a. The annual accounting period of the Company is from 1 January to 31 December.

b. The first financial period begins from 20 January 2016.

2.2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong ("VND").

3. Accounting Standards and Accounting System for enterprises

3.1. Adoption accounting System

Adoption accounting System based on Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210.

3.2. Statement of compliance

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to financial reporting.

4. Significant accounting policies

4.1. Recognition of cash and cash equivalents

4.1.1. Record capital in cash:

Cash comprises cash on hand, cash in banks and cash deposits for securities transactions clearing and settlement of the Company.

Cash equivalents are short-term investments with term to maturity of not more than 3 months, which are readily convertible to known amount of cash and are subject to an insignificant risk of changes in value from the acquisition date at reporting date.

4.1.2. Methods of converting other currencies into the currency used in accounting:

Transactions in currencies other than VND during the year have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

4.2. Classification of financial assets: (FVTPL, HTM, Loans, AFS)

4.2.1 Financial assets recognized through profit / loss (FVTPL)

Financial assets are recognized through profit / loss is a financial asset satisfies one of the following conditions:

- It is considered by management as held for trading. A financial liability is considered as held for trading if:
 - it is incurred principally for the purpose of repurchasing it in the near term;
 - there is evidence of a recent pattern of short-term profit-taking; or
 - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as financial liability at fair value through profit or loss.

4.2.2 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as financial assets at fair value through profit or loss;
- those that the Company designates as available-for-sale financial assets; and
- those that meet the definition of loans and receivables.

4.2.3 Loans

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

4.2.4 Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or those are not classified as:

- loans and receivables.
- held-to-maturity investments; or
- financial assets at fair value through profit or loss;

4.3. Principles and methods of accounting recognition of the value revaluation of investments at market prices or fair value (in the absence of market value) (compliance with the current regulations of the securities laws stock) or historical cost:

Listed trading securities are stated at cost less allowance for diminution in value by reference to closing prices of securities from the Ho Chi Minh City Stock Exchange and the Hanoi Stock Exchange at the latest trading date prior to the reporting date.

Trading securities registered for trading in UPCOM are stated at cost less allowance for diminution in value by reference to closing prices of securities from UPCOM at the latest trading date prior to the reporting date.

Unlisted trading securities which are actively traded on over-the-counter market (“OTC market”) are stated at cost less allowance for diminution in value by reference to the average transaction price of the latest transaction prices from three securities companies within one month prior to the reporting date.

Unlisted trading securities which are not actively traded on the OTC market are stated at cost, less any allowance for diminution in value considered necessary by the management. The management determines the allowance for diminution in value after giving consideration to cost, market conditions, current and projected operating performance and expected cash flows.

4.4. Principles and methods of accounting of receivables

Receivables from sales of financial assets and services rendered and other receivables are stated at cost less allowance for doubtful debts

The allowance for doubtful debts based on overdue status is made in accordance with Circular No. 228/2009/TT-BTC dated 7 December 2009 issued by Ministry of Finance.

For overdue debts, the management also assesses the expected recovery of the debts in determining the allowance

Allowance for doubtful debts based on the expected losses of undue debts is determined by the management after giving consideration to the recovery of these debts.

4.5. Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalised as an additional cost of tangible fixed assets.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- leasehold improvements 5 - 7 years
- office equipment 3 - 7 years

4.6. Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over 3 to 7 years.

4.7. Principles and methods of accounting for liabilities

Trade and other payables are stated at their cost.

4.8. Principles and methods of accounting corporate income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using tax rates enacted or substantively enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

4.9. Principles and methods of accounting recognition of equity

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

4.10. Principles and accounting methods recognized income and revenue

Income from financial assets recognized through profit / loss (FVTPL)

Income from financial assets recognized through profit / loss (FVTPL) are recognized in comprehensive income statement based on the difference increase between the sale price and the purchase price according to the amount of financial assets FVTPL sold is determined according to the weighted average method at the end of the trading day. Income from selling of financial assets is income made.

The difference increases due to revaluation of financial assets FVTPL according to the fair value. Earnings revaluation of financial assets FVTPL unrealized income.

Income from investments held to maturity (HTM)

As interest income on bank deposits with a term is recognized in the comprehensive income statement on an accruals basis.

Interest income from loans

As income from selling payment in advance to customers for securities trading activities and loans for margin trading are recognized in comprehensive income statement on an accruals basis.

Revenue from securities brokerage

Revenue from securities brokerage activities is recognised in the statement of income when the securities transaction of the customer has been processed.

Revenue from advisory

Revenue from advisory activities is recognised in the statement of income in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to work performed.

4.11. Principles recognized revenue financial

Revenue from bank interest is not fixed is recognized in the statement of operations when the transaction was actually incurred.

Dividend income is recognised in the statement of income when the Company's right to receive dividends is established.

4.12. Principles recognized revenue expenses

Interest expense is recognised in the statement of income on an accrual basis, recorded monthly based on the loan amount, loan interest rate and the number of actual days.

5. Notes to the financial statements

A. Notes to balance sheet

A. 5.1. Cash and cash equivalents

	30/09/2017	31/12/2016
- Cash on hand	6,550,255	4,857,855
- Cash in banks	3,171,340,175	3,228,480,134
- Cash equivalents	86,051,787,267	100,095,833,333
	89,229,677,697	103,329,171,322

A. 5.2. Volume and value of transactions during the period

	Volume of transactions during quarter 3/2017	Value of transactions during quarter 3/2017
a) The Company		
- Shares	737,300	25,759,004,000
	737,300	25,759,004,000
b) Investors/customers		
- Shares	338,493,894	5,419,293,606,700
- Others	27,290	344,849,000
	338,521,184	5,419,638,455,700

A. 5.3. The type of financial assets

5.3.1 Financial assets recognized through profit or loss (FVTPL):

	30/09/2017		31/12/2016	
	Book value	Fair value	Book value	Fair value
Listed shares	4,206,010,838	4,235,903,248	179,259,117	185,289,180
Unlisted shares	5,892,623	5,892,623	6,167,515	-
Difference from revaluation financial assets FVTPL	-	-	(2,546,582)	-
	4,211,903,461	4,241,795,871	182,880,050	185,289,180

5.3.2 Held-to-maturity investments (HTM)

	30/09/2017	31/12/2016
Term deposits more than 3 months to 1 year	80,000,000,000	80,000,000,000
	80,000,000,000	160,000,000,000

5.3.3 Loans and receivables

	30/09/2017		31/12/2016	
	Book value	Fair value	Book value	Fair value
Margin loans	632,733,470,173	-	535,088,652,648	-
Receivables from selling advances to customers	74,870,645,764	-	21,776,862,796	-
	707,604,115,937	-	556,865,515,444	-

5.3.4 The changes of investments due to revaluation at the market prices or book value (for investment without market value) at the end of the period.

The changes of market value or the value of the type financial assets

No.	Items	30/09/2017				Revaluation value
		The purchase price	Market value	Revaluation differences		
				Increase	Decrease	
A	B	1	2	3	4	5=(1+3-4)
I	FVTPL					
1	Listed shares	4,206,010,838	4,235,903,248	87,172,117	57,279,707	4,235,903,248
2	Unlisted shares	5,892,623	-	-	-	5,892,623
II	HTM					
1	Term deposits more than 3 months	80,000,000,000	-	-	-	80,000,000,000
III	Loans and receivables					
1	Loans	707,604,115,937	-	-	-	707,604,115,937

A. 5.4. Receivables	30/09/2017	31/12/2016
- Receivables and accrued dividends, interest financial assets	15,057,082,092	11,512,782,688
- Receivable from securities trading activities	428,509,503	306,694,679
<i>Receivable from securities custody</i>	<i>252,019,566</i>	<i>224,130,454</i>
<i>Receivable from securities brokerage</i>	<i>144,498,767</i>	<i>82,497,875</i>
<i>Other receivable from securities trading activities</i>	<i>31,991,170</i>	<i>66,350</i>
- Other receivable	12,981,529,251	12,844,945,837
	<u>28,467,120,846</u>	<u>24,664,423,204</u>

A. 5.5. Provision for diminution in value of collateral and doubtful debts

	30/09/2017	31/12/2016
Opening balance	12,216,372,335	-
Balance transferred	-	24,813,985,378
Increase in provision during the period	76,813,747	2,672,617,603
Reversal of provision during the period	(909,693,423)	(1,330,346,175)
Allowance utilized during the period	-	(13,939,884,471)
Closing balance	<u>11,383,492,659</u>	<u>12,216,372,335</u>

A. 5.6. Tangible fixed assets

Items	30/09/2017		
	Buildings and structures	Office equipment	Total
Cost			
Opening balance	1,734,108,818	22,952,283,286	24,686,392,104
- Additions	-	1,991,875,000	1,991,875,000
- Disposals	-	(71,637,900)	(71,637,900)
Closing balance	<u>1,734,108,818</u>	<u>24,872,520,386</u>	<u>26,606,629,204</u>
Accumulated depreciation			
Opening balance	1,471,653,694	22,120,391,154	23,592,044,848
- Charge for the period	148,190,904	315,627,820	463,818,724
- Disposals	-	(71,637,900)	(71,637,900)
Closing balance	<u>1,619,844,598</u>	<u>22,364,381,074</u>	<u>23,984,225,672</u>
Net book value			
Opening balance	262,455,124	831,892,132	1,094,347,256
Closing balance	<u>114,264,220</u>	<u>2,508,139,312</u>	<u>2,622,403,532</u>

Included in the cost of tangible fixed assets were assets costing VND22,466,993,985 which were fully depreciated as of 30 Sep 2017, but which are still in active use.

A. 5.7. Intangible fixed assets

Items	30/09/2017
	Software
Cost	
Opening balance	11,924,839,100
Closing balance	<u>11,924,839,100</u>
Accumulated depreciation	
Opening balance	6,247,180,845
- Charge for the period	871,253,585
Closing balance	<u>7,118,434,430</u>
Net book value	
Opening balance	5,677,658,255
Closing balance	<u>4,806,404,670</u>

Included in the cost of intangible fixed assets were assets costing VND4,544,694,700 which were fully depreciated as of 30 Sep 2017, but which are still in active use.

A. 5.8. Prepaid expenses**a. Short-term prepayments**

	30/09/2017	31/12/2016
Expenses for software maintenance	539,421,621	301,959,639
Prepaid rental fees	121,121,370	609,727,614
Other prepayments	752,997,308	539,711,926
	1,413,540,299	1,451,399,179

b. Long-term prepayments

	30/09/2017	31/12/2016
Tools and instruments	1,308,686,954	1,181,381,276
Other prepayments	2,120,807,733	3,012,085,198
	3,429,494,687	4,193,466,474

A. 5.9. Deposits at Payment Support Fund

	30/09/2017	31/12/2016
Opening balance	120,000,000	-
Balance transferred	-	9,020,604,134
Amount refunded by VSD	-	(9,020,604,134)
Deposits made during the period	1,928,127,666	120,000,000
Interest income during the period	6,021,612	-
	2,054,149,278	120,000,000

A. 5.10. Borrowings

	30/09/2017	31/12/2016
Short-term borrowings (*)	480,757,178,025	382,790,000,000
Foreign exchange differences	257,300,000	1,945,000,000
	481,014,478,025	384,735,000,000

(*) Detailed object:

Name	Interest rate	Opening balance	Receipts	Payments	Closing balance
Joint Stock Commercial Bank for Investment and Development of Vietnam	6.8%~7.8%	22,800,000,000	1,957,589,847,481	1,970,554,369,456	9,835,478,025
Orient Commercial Joint Stock Bank	6.2%~8.2%	33,800,000,000	292,000,000,000	296,400,000,000	29,400,000,000
Indovina Bank	6.3%~6.8%	30,000,000,000	216,000,000,000	196,000,000,000	50,000,000,000
Huanan Commercial Bank. LTD.	7%	-	60,000,000,000	60,000,000,000	-
Mega Bank	5%	20,000,000,000	93,000,000,000	94,000,000,000	19,000,000,000
Mega International Commercial Bank Co.,LTD.	3%	-	25,005,200,000	-	25,005,200,000
First Commercial Bank	7%	20,000,000,000	-	20,000,000,000	-
CTBC Bank	7.0%	-	72,000,000,000	50,000,000,000	22,000,000,000
Cathay United - Chu Lai Bank	5.5%	50,000,000,000	210,500,000,000	210,500,000,000	50,000,000,000
Shanghai Bank- Hong Kong Branch	3.3%~3.7%	33,435,000,000	181,552,500,000	112,575,000,000	102,412,500,000
Yuanta Commercial Bank Co., Ltd.	3.3%~4%	44,580,000,000	135,889,000,000	112,365,000,000	68,104,000,000
E.SUN Bank - Dong Nai Branch	6%~6.5%	30,000,000,000	157,000,000,000	157,000,000,000	30,000,000,000
Entie Commercial Bank	3.2%~3.5%	68,175,000,000	68,145,000,000	136,320,000,000	-
SinoPac Bank	6.3%	-	30,000,000,000	30,000,000,000	-
CX Technology (Vietnam) Corporation	8.5%	-	90,000,000,000	45,000,000,000	45,000,000,000
Phu Lap Investment Consultant Company Limited	8.7%	30,000,000,000	-	-	30,000,000,000
Phu Vinh Investment Consultant and Development Company Limited	8.5%	-	20,000,000,000	20,000,000,000	-
The Sang Communication Limited	9.0%	-	12,000,000,000	12,000,000,000	-
An Thinh Development Company Limited	2.5%	-	45,200,000,000	45,200,000,000	-
Total		382,790,000,000	3,665,881,547,481	3,567,914,369,456	480,757,178,025

A. 5.11. Accounts payable for securities trading activities

	30/09/2017	31/12/2016
Clearing and settlement of securities transactions	25,514,331,600	6,336,039,700
Settlements of securities transactions by customers	73,459,890,400	47,356,221,800
Other payables	102,322,068	490,260,085
	99,076,544,068	54,182,521,585

A. 5.12. Taxes payable to State Treasury

	30/09/2017	31/12/2016
Personal income tax	784,859,694	944,519,071
Output VAT	1,403,182	3,161,609
	786,262,876	947,680,680

	30/09/2017	31/12/2016
A. 5.13. Accrued expenses		
Employee costs	4,733,330,131	2,816,850,004
Interest expense	1,437,911,714	1,004,739,793
Securities transactions fees	547,410,531	586,529,026
Consulting fees	99,458,932	93,260,257
Others	1,263,553,203	1,645,721,093
	8,081,664,511	6,147,100,173
A. 5.14. Other payables		
Payables to customers	2,337,355	9,149,641,593
Other payables	2,822,880,286	109,204,641
	2,825,217,641	9,258,846,234
A. 5.15. Undistributed profit/ (loss)		
Profit/ (loss) made	2,695,705,203	(6,963,305,861)
Unrealised Profit/ (loss)	(227,407,590)	(1,947,546,582)
	2,468,297,613	(8,910,852,443)
A. 5.16. Deposits of customers		
1. Deposits of investors about securities transaction deposits is managed by Securities Company	55,527,673,833	46,537,168,092
1.1 Deposits of domestic investors about securities transaction deposits is managed by Securities Company	49,271,587,791	40,307,588,764
1.2 Deposits of foreign investors about securities transaction deposits is managed by Securities Company	6,256,086,042	6,229,579,328
	55,527,673,833	46,537,168,092
A. 5.17. Payable for investors		
1. Payable for investors - Deposits of investors about securities transaction deposits is managed by Securities Company	55,527,673,833	46,537,168,092
1.1 Domestic investors	49,271,587,791	40,307,588,764
1.2 Foreign investors	6,256,086,042	6,229,579,328
	55,527,673,833	46,537,168,092
A. 5.18. Payable of investors about securities trading activities		
1. Payable brokerage fees	144,498,767	82,497,875
2. Payable custody fees	252,019,566	224,130,454
3. Other payable	31,991,170	66,350
	428,509,503	306,694,679
A. 5.19. Payable of investors about loans		
1. Payable margin	646,132,309,637	543,350,600,093
1.1 Payable original margin	632,733,470,173	535,088,652,648
a. Payable original margin of domestic investors	632,733,470,173	535,088,652,648
b. Payable original margin of foreign investors	-	-
1.2 Payable interest margin	13,398,839,464	8,261,947,445
a. Payable interest margin of domestic investors	13,398,839,464	8,261,947,445
b. Payable interest margin of foreign investors	-	-
2. Payable selling advances	74,870,645,764	21,776,862,796
2.1 Payable original selling advances	74,870,645,764	21,776,862,796
a. Payable original selling advances of domestic investors	74,870,645,764	21,776,862,796
b. Payable original selling advances of foreign investors	-	-
	721,002,955,401	565,127,462,889

B. NOTES OF STATEMENT OF INCOME

B 5.20. INCOME

5.20.1. Interest/ loss from selling financial assets

No.	Items	Quantity	Selling price	Total	Cost prices the weighted average of the end of trading day	Interest/ loss from selling financial assets	Accumulated Interest/ loss from selling financial assets
A	B	1	2	3=1*2	4	5=3-4	6
1	Listed shares	357,600	35,054	12,535,427,500	12,446,385,232	89,042,268	178,131,329
	Total	357,600		12,535,427,500	12,446,385,232	89,042,268	178,131,329

5.20.2. Revaluation differences financial assets

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E=D-C	F	G=E-F
I	Loqi FVTPL					
1	Listed shares	4,206,010,838	4,235,903,248	29,892,410	(2,546,582)	32,438,992
2	Unlisted shares	5,892,623	5,892,623	-	-	-
	Total	4,211,903,461	4,241,795,871	29,892,410	(2,546,582)	32,438,992

5.20.3. Dividends and interest arising from financial assets FVTPL, HTM, AFS

	Quarter 3/2017	Quarter 3/2016	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Dividends	40,296,360	4,325,000	74,540,880	6,985,730
Interest from term deposits at banks	2,285,712,893	2,238,238,070	6,792,456,985	4,804,881,254
Interest from loans	18,442,478,420	18,842,405,060	52,292,837,240	48,434,913,104
	20,768,487,673	21,084,968,130	59,159,835,105	53,246,780,088

5.20.4. Other operating revenues

	Quarter 3/2017	Quarter 3/2016	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Other operating revenues	141,725,070	101,562,928	546,131,203	342,570,901
	141,725,070	101,562,928	546,131,203	342,570,901

B 5.21. Revenues from financial operating

	Quarter 3/2017	Quarter 3/2016	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest from the difference in exchange rates	-	-	652,432,753	204,666
Interest from not fixed deposits at banks	66,393,309	102,123,073	176,096,111	351,523,678
	66,393,309	102,123,073	828,528,864	351,728,344

B 5.22. Operating expenses

	Quarter 3/2017	Quarter 3/2016	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Expenses for securities brokerage	11,822,577,079	11,435,449,130	35,271,765,626	30,815,455,979
Expenses for advisory	212,397,854	285,137,654	870,378,087	743,824,265
Expenses for securities custody	224,027,917	195,666,785	618,504,594	557,686,060
	12,259,002,850	11,916,253,569	36,760,648,307	32,116,966,304

B 5.23. Financial expenses

	Quarter 3/2017	Quarter 3/2016	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest expenses	6,287,434,289	7,400,922,256	17,540,611,084	24,498,735,224
Loss from the change in exchange rates	(8,702,605)	182,408,833	1,554,297,800	302,508,500
	6,278,731,684	7,583,331,089	19,094,908,884	24,801,243,724

B 5.24.General and administration expenses	Quarter 3/2017	Quarter 3/2016	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Personnel expenses	3,625,695,424	3,136,252,343	10,473,736,071	8,126,446,015
Social, Health insurance, union fee, severance allowance	383,659,500	400,500,000	1,166,906,000	982,768,145
Tools and supplies	170,231,727	145,216,248	506,250,249	492,538,467
Depreciation and amortisation of fixed assets	433,213,086	445,456,472	1,174,112,213	1,263,216,198
Taxes and fees	(5,205,621)	(56,931,918)	222,412,235	(47,603,592)
External services	3,435,347,036	3,007,982,173	9,732,342,853	7,684,803,427
Other expenses	325,177,852	472,437,852	1,238,650,661	1,025,478,462
	8,368,119,004	7,550,913,170	24,514,410,282	19,527,647,122

C - Significant transactions with related parties

		Transaction value	
		Quarter 3/2017	Quarter 3/2016
Phu Lap Investment Consultant Co., Ltd	Major shareholder		
Borrowings		-	-
Repayment of borrowings		-	20,000,000,000
Interest expense		667,005,567	250,450,059
Consultant fee		12,272,727	32,493,699
Receipt of deposits		-	-
Receipts of share capital contribution		-	-
CX Technology (Vietnam) Corporation	Related parties		
Custody fees		-	1,564
Brokerage fee		-	239,640
Withdraw deposits		-	1,555,374,254
Borrowings		45,000,000,000	-
Repayment of borrowings		-	21,000,000,000
Interest expense		807,500,000	2,523,791,665

Prepared by:



Nguyen Thi An Vi

Chief Accountant



Nguyen Thi My Linh

General Director



Chen Chia Ken

