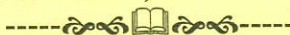


PHU HUNG SECURITIES CORPORATION

3rd Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN



FINANCIAL STATEMENT

QUARTER I/ 2018



STATEMENT OF FINANCIAL POSITION

At 31 Mar 2018

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A	B	C	1	2
ASSETS				
A. CURRENT ASSETS (100 = 110 + 130)	100		1,182,291,446,215	1,137,755,632,931
I. Financial assets (110 = 111 → 129)	110		1,181,088,518,648	1,136,363,968,529
1. Cash and cash equivalents	111	A.5.1	177,148,862,606	301,221,015,331
1.1. Cash	111.1		23,444,279,273	180,489,473,202
1.2. Cash equivalents	111.2		153,704,583,333	120,731,542,129
2. Financial assets recognized through profit or loss (FVTPL)	112	5.3.1	1,534,993,241	4,829,518,551
3. Held-to-maturity investments (HTM)	113	5.3.2	80,000,000,000	80,000,000,000
4. Loans	114	5.3.3	890,753,200,599	708,217,046,434
5. Available-for-sale financial assets (AFS)	115		-	-
6. Provision for diminution in value of financial assets and collateral	116	A.5.5	(4,528,911,465)	(3,536,656,255)
7. Receivables	117	A.5.4	20,715,926,893	15,979,061,795
7.1. Receivables from selling financial assets	117.1		-	-
7.2. Receivables and accrued dividends, interest financial assets	117.2		20,715,926,893	15,979,061,795
7.2.1. Dividend and interest receivables at due date	117.3		-	-
7.2.2. Accrued dividends and interest not to the date of receipt	117.4		20,715,926,893	15,979,061,795
8. Prepayments to suppliers	118		891,688,315	434,451,817
9. Receivables from services provided by securities company	119	A.5.4	10,956,448,999	25,888,315,551
10. Intercompany receivables	120		-	-
11. Receivables from securities trading errors	121		-	-
12. Other receivables	122	A.5.4	13,086,650,517	12,801,556,362
13. Provision for diminution in value of receivables (*)	129	A.5.5	(9,470,341,057)	(9,470,341,057)
II. Other current assets (130 = 131 → 139)	130		1,202,927,567	1,391,664,402
1. Advance	131		198,100,000	162,100,000
2. Office supplies and tools	132		-	-
3. Short-term prepayments	133	A.5.8	1,004,827,567	1,229,564,402
4. Pledge, mortgage, escrow, collateral	134		-	-
5. VAT deductibles	135		-	-
6. Taxes and other receivables from State Treasury	136		-	-
7. Other current assets	137		-	-
8. Traded government bonds again	138		-	-
9. Provision for diminution in value of other current assets	139		-	-
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		16,441,825,723	15,150,904,321
I. Long-term Financial assets	210		-	-
1. Long-term receivables	211		-	-
2. Investments	212		-	-
2.1. Held-to-maturity investments (HTM)	212.1	5.3.2	-	-
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investments in joint ventures, affiliate	212.3		-	-
2.4. Other long-term investments	212.4		-	-
3. Allowance for diminution in the value of long-term financial assets	213		-	-
II. Fixed assets	220		6,862,730,778	7,341,791,154
1. Tangible fixed assets	221	A.5.6	2,607,217,396	2,812,693,243
- Cost	222		22,081,352,730	22,081,352,730
- Accumulated depreciation	223a		(19,474,135,334)	(19,268,659,487)
- Revaluation at fair value	223b		-	-
2. Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226a		-	-
- Revaluation at fair value	226b		-	-

3. Intangible fixed assets	227	A.5.7	4,255,513,382	4,529,097,911
- Cost	228		8,161,659,400	8,161,659,400
- Accumulated depreciation	229a		(3,906,146,018)	(3,632,561,489)
- Revaluation at fair value	229b		-	-
III. Investment properties	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232a		-	-
- Revaluation at fair value	232b		-	-
IV. Construction in progress	240		-	-
V. Other long-term assets	250		9,579,094,945	7,809,113,167
1. Pledge, mortgage, deposit, collateral	251		1,803,566,924	1,765,122,924
2. Long-term prepayments	252	A.5.8	3,311,411,953	3,989,840,965
3. Deferred tax asset	253		-	-
4. Deposits at Payment Support Fund	254	A.5.9	4,464,116,068	2,054,149,278
5. Other long-term assets	255		-	-
VI. Provision for diminution in value of long-term assets	260		-	-
TOTAL ASSETS (270 = 100 + 200)	270		1,198,733,271,938	1,152,906,537,252
C. LIABILITIES (300 = 310 + 340)	300		677,761,269,560	644,492,785,816
I. Current liabilities	310		677,420,832,060	644,152,348,316
1. Short-term borrowings & finance lease liabilities	311		561,248,317,091	556,826,000,000
1.1. Short-term borrowings	312	A.5.10	561,248,317,091	556,826,000,000
1.2. Short-term finance lease liabilities	313		-	-
2. Short-term financial asset borrowings	314		-	-
3. Short-term convertible bonds - debt component	315		-	-
4. Short-term issued bonds	316		-	-
5. Loans Payment Support Fund	317		-	-
6. Payable for securities trading activities	318	A.5.11	107,722,103,724	75,601,100,181
7. Payable for financial assets trading errors	319		-	-
8. Short-term suppliers payables	320		103,152,376	61,780,156
9. Short-term advances from customers	321		-	78,012,000
10. Taxes and payables to government budget	322	A.5.12	1,664,793,456	1,370,630,535
11. Payables to employees	323		2,569,000	915,000
12. The deductions for employee benefits	324		372,291,273	376,555,573
13. Short-term accrued expenses	325	A.5.13	5,709,152,708	9,381,035,712
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenues	327		231,818,181	-
16. Short-term deposit, collateral	328		-	-
17. Other short-term payables	329	A.5.14	366,634,251	456,319,159
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare fund	331		-	-
20. Traded government bonds again	332		-	-
II. Long-term liabilities	340		340,437,500	340,437,500
1. Long-term borrowings & finance lease liabilities	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term finance lease liabilities	343		-	-
2. Long-term financial asset borrowings	344		-	-
3. Long-term convertible bonds - debt component	345		-	-
4. Long-term issued bonds	346		-	-
5. Long-term suppliers payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenues	351		-	-
10. Long-term deposit, collateral	352		-	-
11. Other long-term payables	353		-	-
12. Provision for long-term payables	354		340,437,500	340,437,500
13. Investor protection fund	355		-	-
14. Deferred income tax payables	356		-	-
15. Science and technology development fund	357		-	-

D. OWNER'S EQUITY (400 = 410 + 420)	400		520,972,002,378	508,413,751,436
I. Owner's equity	410		520,972,002,378	508,413,751,436
1. Share capital	411		499,998,815,000	499,998,815,000
1.1. Contributed capital	411.1		500,000,000,000	320,000,000,000
a. Ordinary shares	411.1a		500,000,000,000	320,000,000,000
b. Preference shares	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bonds options - Capital component	411.3		-	-
1.4. Other capital	411.4		-	180,000,000,000
1.5. Treasury shares (*)	411.5		(1,185,000)	(1,185,000)
2. Difference from revaluation of assets at fair value	412		-	-
3. Foreign exchange rates difference	413		-	-
4. Charter capital reserves	414		-	-
5. Fund for financial reserve and operating risk	415		-	-
6. Other equity funds	416		-	-
7. Undistributed profit/ loss	417	A.5.15	20,973,187,378	8,414,936,436
7.1. Profit/ loss made	417.1		21,591,489,899	8,413,173,967
7.2. Unrealised Profit/ loss	417.2		(618,302,521)	1,762,469
II. Funding sources and other funds	420		-	-
TOTAL LIABILITIES & OWNER'S EQUITY (440=300+400)	440		1,198,733,271,938	1,152,906,537,252

Off-statement of financial position items

Items	Code	Note	Closing balance	Opening balance
A	B	C	1	2
A. ASSETS OF SECURITIES COMPANY AND ASSETS MANAGEMENT UNDER COMMITMENT				
1. Lease fixed assets	001		-	-
2. Certificate of value held under trust	002		-	-
3. Mortgage assets	003		-	-
4. Doubtful debts written off	004		-	-
5. Foreign currencies	005		-	-
6. Shares in issue	006		49,999,510	49,999,510
7. Treasury shares	007		490	490
8. Financial assets listed / registered for trading at the VSD of the Securities Company	008		291,700,000	936,340,000
9. Financial assets deposited at VSD and not yet trading of the Securities Company	009		3,870,000	3,780,000
10. Financial assets awaiting for receipt of Securities Company	010		-	339,000,000
11. Financial assets used to correct trading mistakes of Securities Company	011		-	-
12. Financial assets have not been deposited in the Securities Company's VSD	012		-	-
13. Financial assets are entitled of Securities Company	013		-	1,310,000
B. ASSETS AND PAYABLES ON ASSETS MANAGEMENT UNDER COMMITMENT TO CUSTOMERS				
1. Financial assets listed / registered for trading at the VSD of Investors	021		2,538,800,220,000	2,369,810,080,000
a. Financial asset transfer trading free	021.1		2,485,856,980,000	2,336,623,430,000
b. Financial asset transfer restrictions	021.2		6,603,740,000	8,903,740,000
c. Financial assets trading pledged	021.3		-	-
d. Financial asset freezing, seizure	021.4		70,000	70,000
e. Financial asset awaiting for settlement	021.5		46,339,430,000	24,282,840,000
f. Financial asset awaiting for loans	021.6		-	-
2. Financial assets deposited at VSD and not yet trading of the investor	022		46,716,040,000	46,853,320,000
a. Financial asset transfer trading free	022.1		46,034,040,000	46,283,320,000
b. Financial asset transfer restrictions	022.2		682,000,000	570,000,000
c. Financial assets trading pledged	022.3		-	-
d. Financial asset freezing, seizure	022.4		-	-
3. Financial assets awaiting for receipt of investors	023		49,559,690,000	29,309,600,000
4. Financial assets transaction error correction Investors	024.a		-	-
5. Financial assets have not been deposited in the investor's VSD	024.b		-	-
6. Financial assets are entitled of investor	025		2,926,110,000	1,626,780,000

7. Deposits of customers	026		261,465,302,624	276,481,747,714
7.1. Cash of investors about securities transaction deposits is managed by Securities Company	027		261,465,302,624	276,481,747,714
7.2. Deposit of securities trading synthetic for customers	028		-	-
7.3. Deposit of securities trading clearing and settlement	029	A.5.16	-	-
a. Deposit of securities trading clearing and settlement of domestic investors	029.1		-	-
b. Deposit of securities trading clearing and settlement of foreign investors	029.2		-	-
7.4. Deposits of the issuers	030		-	-
8. Payable for investors on securities trading deposits is managed by Securities Company	031	A.5.17	261,465,302,624	276,481,747,714
8.1. Payable for domestic investors on securities trading deposits is managed by Securities Company	031.1		255,479,099,369	270,373,377,764
8.2. Payable for foreign investors on securities trading deposits is managed by Securities Company	031.2		5,986,203,255	6,108,369,950
9. Payable for issuers	032		-	-
10. Receivables of customers on trading mistakes financial assets	033		-	-
11. Payable for customers on trading mistakes financial assets	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

Prepared by



Nguyen Thi An Vi

Acting Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

STATEMENT OF INCOME
QUARTER I/ 2018

Unit: VND

ITEMS	Code	Note	Quarter I (This year)	Quarter I (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
I. Operating revenue						
1.1. Interest from financial assets recognized through profit or loss (FVTPL)	01		723,385,711	61,366,398	723,385,711	61,366,398
a. Interest from selling financial assets FVTPL	01.1	5.20.1	756,689,692	40,232,167	756,689,692	40,232,167
b. Increased difference from revaluation financial assets FVTPL	01.2	5.20.2	(66,523,681)	20,970,231	(66,523,681)	20,970,231
c. Dividend, interest arising from financial assets FVTPL	01.3	5.20.3	33,219,700	164,000	33,219,700	164,000
1.2. Interest from Held-to-maturity investments (HTM)	02	5.20.3	2,424,654,451	2,187,978,774	2,424,654,451	2,187,978,774
1.3. Interest from loans and receivables	03	5.20.3	24,597,526,309	17,189,802,318	24,597,526,309	17,189,802,318
1.4. Interest from Available-for-sale financial assets (AFS)	04		-	-	-	-
1.5. Interest from derivatives for risk prevention	05		-	-	-	-
1.6. Revenue from securities brokerage	06		14,847,865,505	8,558,355,435	14,847,865,505	8,558,355,435
1.7. Revenue from securities underwriting and issuing	07		-	-	-	-
1.8. Revenue from investment securities advisory	08		-	-	-	-
1.9. Revenue from securities custody	09		203,869,811	148,054,761	203,869,811	148,054,761
1.10. Revenue from financial advisory	10		71,829,091	17,727,273	71,829,091	17,727,273
1.11. Other operating revenues	11	5.20.4	403,018,186	123,553,627	403,018,186	123,553,627
Total Operating revenue (20 = 01→11)	20		43,272,149,064	28,286,838,586	43,272,149,064	28,286,838,586
II. Operating expenses						
2.1. Loss from financial assets recognized through profit or loss (FVTPL)	21		228,993,082	73,420,005	228,993,082	73,420,005
a. Loss from selling financial assets FVTPL	21.1	5.20.1	234,951,773	70,917,167	234,951,773	70,917,167
b. Decreased difference from revaluation financial assets FVTPL	21.2	5.20.2	(5,958,691)	2,502,838	(5,958,691)	2,502,838
c. Expenses purchase financial assets FVTPL	21.3		-	-	-	-
2.2. Loss from Held-to-maturity investments (HTM)	22		-	-	-	-
2.3. Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	23		-	-	-	-
2.4. Provision expenses financial assets, handling receivable loss and Financial assets impairment losses and costs borrowers.	24		992,255,210	-	992,255,210	-
2.5. Loss from derivatives for risk prevention	25		-	-	-	-
2.6. Expenses for securities dealings	26		190,936,837	219,514,671	190,936,837	219,514,671
2.7. Expenses for securities brokerage	27	B.5.22	14,401,544,774	10,617,987,314	14,401,544,774	10,617,987,314
2.8. Expenses for securities underwriting and issuing	28		-	-	-	-
2.9. Expenses for investment securities advisory	29		-	-	-	-
2.10. Expenses for securities custody	30	B.5.22	364,763,981	191,332,163	364,763,981	191,332,163
2.11. Expense for financial advisory	31	B.5.22	164,317,088	303,824,932	164,317,088	303,824,932
2.12. Expenses for other services	32		-	-	-	-
Total Operating expenses (40 = 21→32)	40		16,342,810,972	11,406,079,085	16,342,810,972	11,406,079,085
III. Revenues from financial operating						
3.1. Interest from the change in exchange rates have made and unrealized	41	B.5.21	107,516,865	652,432,753	107,516,865	652,432,753
3.2. Revenue, accrued dividends, interest on bank deposits is not fixed	42	B.5.21	376,045,129	45,615,204	376,045,129	45,615,204
3.3. Interest from selling, disposal investments in subsidiaries, joint ventures, affiliate	43		-	-	-	-
3.4. Other revenue from financial operating	44		-	-	-	-
Total revenue from financial operating (50 = 41→44)	50		483,561,994	698,047,957	483,561,994	698,047,957
IV. Financial expenses						
4.1. Loss from the change in exchange rates have made and unrealized	51		1,103,668,655	1,430,066,480	1,103,668,655	1,430,066,480
4.2. Interest expenses on loans	52	B.5.23	6,522,203,931	5,587,440,017	6,522,203,931	5,587,440,017
4.3. Loss from selling, disposal investments in subsidiaries, joint ventures, affiliate	53		-	-	-	-
4.4. Provision expenses from long-term investments financial	54		-	-	-	-
4.5. Other financial expenses	55		-	-	-	-
Total financial expenses (60 = 51→55)	60		7,625,872,586	7,017,506,497	7,625,872,586	7,017,506,497
V. Expenses of sales	61		-	-	-	-
VI. General and administration expenses	62	B.5.24	7,232,596,957	8,392,898,715	7,232,596,957	8,392,898,715
VII. Net operating profit/(loss) (70= 20+50-40-60-61-62)	70		12,554,430,543	2,168,402,246	12,554,430,543	2,168,402,246

ITEMS	Code	Note	Quarter I (This year)	Quarter I (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
VIII. Other income and expenses						
8.1. Other income	71		3,820,399	203,771,852	3,820,399	203,771,852
8.2. Other expenses	72		-	-	-	-
Total Other Operating (80= 71-72)	80		3,820,399	203,771,852	3,820,399	203,771,852
IX. Profit/(loss) before tax (90=70 + 80)	90		12,558,250,942	2,372,174,098	12,558,250,942	2,372,174,098
9.1. Profit made	91		13,178,315,932	1,583,706,705	13,178,315,932	1,583,706,705
9.2. Unrealised Profit	92		(620,064,990)	788,467,393	(620,064,990)	788,467,393
X. Income tax expense	100		-	-	-	-
10.1. Income tax expense - current	100.1		-	-	-	-
10.2. Income tax expense - deferred	100.2		-	-	-	-
XI. Net profit/(loss) after tax (200 = 90 - 100)	200		12,558,250,942	2,372,174,098	12,558,250,942	2,372,174,098
XII. Other comprehensive profit/(loss) after tax	300					
12.1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)	301		-	-	-	-
12.2. Profit/(loss) from the change in exchange rates of operations in foreign countries	302		-	-	-	-
12.3. Profit/(loss) from revaluation of fixed assets at fair value	303		-	-	-	-
12.4. Profit/(loss) from other comprehensive	304		-	-	-	-
Total comprehensive profit/(loss)	400		-	-	-	-
XIII. Earnings per share	500					
13.1. Basic earnings per share (VND/1 stock)	501		251	74	251	74
13.2. Diluted earnings per share (VND/1 stock)	502		-	-	-	-

Prepared by



Nguyen Thi An Vi

Acting Chief Accountant



Đỗ Thị Ai Vy



STATEMENT OF CASH FLOWS

(Indirect method)

QUARTER I/ 2018

Unit: VND

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. (Loss)/profit before tax	01		12,558,250,942	2,372,174,098
2. Adjustments for :	02		3,816,154,419	3,203,758,429
- Depreciation and amortisation	03		479,060,376	413,701,285
- Provisions	04		992,255,210	-
- (- Profit) or (+ loss) from foreign exchange rate difference unrealized	05		559,500,000	(770,000,000)
- Loan interest expenses	06		6,522,203,931	5,587,440,017
- Profit/ loss from operating investment	07		-	-
- Accrued interest	08		(4,736,865,098)	(2,027,382,873)
- Other adjustments	09		-	-
3. Increase of the non-monetary expenses	10		(5,958,691)	2,502,838
- Loss from financial assets revaluation recognized through profit or loss FVTPL	11		(5,958,691)	2,502,838
- Loss from impairment Held-to-maturity investments (HTM)	12		-	-
- Loss from impairment loans	13		-	-
- Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	14		-	-
- Decline in the value of fixed assets	15		-	-
- Provision expense decline in the value of long-term investments	16		-	-
- Other loss	17		-	-
4. Decrease of the non-monetary revenue	18		62,932,772	(20,970,231)
- Profit from financial assets revaluation recognized through profit or loss FVTPL	19		66,523,681	(20,970,231)
- Profit from revaluation differences available-for-sale financial assets (AFS) when reclassified	20		-	-
- Gains from disposal of fixed assets	21		(3,590,909)	-
5. Operating profit/ loss before changes in working capital	30		16,431,379,442	5,557,465,134
- (-) Increase/ (+) decrease of financial assets recognized through profit or loss (FVTPL)	31		3,233,960,320	(708,422,000)
- (-) Increase/ (+) decrease of held-to-maturity investments (HTM)	32		-	-
- (-) Increase/ (+) decrease of loans	33		(182,536,154,165)	(108,875,091,442)
- (-) Increase/ (+) decrease of available-for-sale financial assets (AFS)	34		-	-
- (-) Increase/ (+) decrease receivables sale financial assets	35		-	-
- (-) Increase/ (+) decrease receivables and accrued dividends, interest financial assets	36		-	-
- (-) Increase/ (+) decrease of receivable from services provided by securities company	37		14,931,866,552	(268,624,691)
- (-) Increase/ (+) decrease transaction errors receivables financial assets	38		-	-
- (-) Increase/ (+) decrease of other receivables	39		(285,094,155)	93,295,290
- (-) Increase/ (+) decrease of other assets	40		(2,484,410,790)	(1,942,869,278)
- (+) Increase/ (-) decrease accrued expenses	41		(3,807,879,109)	(1,782,677,273)
- (-) Increase/ (+) decrease prepaid expenses	42		903,165,847	864,375,083
- (-) CIT paid to State Treasury	43		-	-
- (-) Loan interests already paid	44		(6,386,207,826)	(5,364,716,664)
- (+) Increase/ (-) decrease of payable to suppliers	45		(415,864,278)	41,527,695
- (+) Increase/ (-) decrease the deductions for employee benefits	46		(4,264,300)	1,815,300
- (+) Increase/ (-) decrease of taxes payable to State Treasury	47		294,162,921	233,357,664
- (+) Increase/ (-) decrease payables to employees	48		1,654,000	2,392,000
- (+) Increase/ (-) decrease payable for financial assets trading errors	49		-	-
- (+) Increase/ (-) decrease of other payable	50		32,185,124,816	50,739,930,398
- Other proceeds from operating activities	51		-	-
- Other payments for operating activities	52		-	-
Net cash flows from operating activities	60		(127,938,560,725)	(61,408,242,784)

II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Payments for purchases, construction of fixed assets and other long-term assets	61	-	(87,610,000)
2. Proceeds from disposals of fixed assets and other long-term assets	62	3,590,909	-
3. Payments for investments in subsidiaries, joint ventures, affiliate	63	-	-
4. Proceeds from investments in subsidiaries, joint ventures, affiliate	64	-	-
5. Receipts of dividends, and profit shared	65	-	-
<i>Net cash flows from investing activities</i>	70	3,590,909	(87,610,000)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from stock issuance, capital contributions from shareholders	71	-	-
2. Payments for capital contributions, re-purchases of stocks already issued	72	-	-
3. Borrowings	73	1,213,304,317,910	1,364,864,262,311
3.1. Borrowings from Payment Support Fund	73.1	-	-
3.2. Other borrowings	73.2	1,213,304,317,910	1,364,864,262,311
4. Payments for borrowings	74	(1,209,441,500,819)	(1,311,882,509,912)
4.1. Payments for borrowings from Payment Support Fund	74.1	-	-
4.2. Payments for financial assets borrowings	74.2	-	-
4.3. Payments for other borrowings	74.3	(1,209,441,500,819)	(1,311,882,509,912)
5. Payments to financial lease	75	-	-
6. Dividends, profit paid to owners	76	-	-
<i>Net cash flows from financing activities</i>	80	3,862,817,091	52,981,752,399
IV. Net cash flows during the period	90	(124,072,152,725)	(8,514,100,385)
V. Cash and cash equivalents at the beginning of the period	101	301,221,015,331	103,329,171,322
- Cash	101.1	180,489,473,202	3,233,337,989
- Cash equivalents	101.2	120,731,542,129	100,095,833,333
- The effect of changes in foreign exchange rates	102	-	-
VI. Cash and cash equivalents at the end of the period	103	177,148,862,606	94,815,070,937
- Cash	103.1	23,444,279,273	2,593,735,868
- Cash equivalents	103.2	153,704,583,333	92,221,335,069
- The effect of changes in foreign exchange rates	104	-	-

Cash flows relating to brokerage and entrusted activities of customers

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. Cash flows relating to brokerage and entrusted activities of customers				
1. Proceeds from sale of securities brokerage for customers	01		3,998,795,083,975	2,392,722,038,700
2. Payments to purchase of securities brokerage for customers	02		(4,372,021,072,300)	(2,514,310,356,300)
3. Proceeds from sale of entrusted securities by customers	03		-	-
4. Payments to purchase of entrusted securities by customers	04		-	-
5. Proceeds from loans Payment Support Fund	05		-	-
6. Payments for loans Payment Support Fund	06		-	-
7. Deposits received to settle securities transactions of customers	07		6,112,166,309,450	3,837,103,655,646
8. Payment to settle securities transactions of customers	08		(5,753,788,204,335)	(3,707,800,836,098)
9. Deposits to entrusted activities of customers	09		-	-
10. Payment to entrusted activities of customers	10		-	-
11. Payments custody fees	11		(168,561,880)	(137,303,588)
12. Proceeds from securities trading errors	12		-	-
13. Payments to securities trading errors	13		-	-
14. Proceeds from issuers	14		-	-
15. Payments to issuers	15		-	-
Net cash flows during the period	20		(15,016,445,090)	7,577,198,360
II. Cash and cash equivalents at the beginning of the period of customers	30		276,481,747,714	46,537,168,092
Cash in banks at the beginning of the period:	31		276,481,747,714	46,537,168,092
- Deposits of investors on securities trading is managed by Securities Company	32		276,481,747,714	46,537,168,092
Inside with term			-	-
- Deposit of securities trading synthetic for customers	33		-	-
- Deposit of securities trading clearing and settlement	34		-	-
- Deposits of the issuers	35		-	-
Inside with term			-	-
- Cash equivalents	36		-	-
The effect of changes in foreign exchange rates	37		-	-
III. Cash and cash equivalents at the end of the period of customers	40		261,465,302,624	54,114,366,452
Cash in banks at the end of the period:	41		261,465,302,624	54,114,366,452
- Deposits of investors on securities trading is managed by Securities Company	42		261,465,302,624	54,114,366,452
Inside with term			-	-
- Deposit of securities trading synthetic for customers	43		-	-
- Deposit of securities trading clearing and settlement	44		-	-
- Deposits of the issuers	45		-	-
Inside with term			-	-
- Cash equivalents	46		-	-
The effect of changes in foreign exchange rates	47		-	-

Prepared by



Nguyen Thi An Vi

Acting Chief Accountant



Do Thi Ai Vy



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Form B04 - CTCK

Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the
Ministry of Finance

Statement of Changes in Owners' Equity
QUARTER I/ 2018

Items	Note	Opening balance		Increase/Decrease		Closing balance		
		This year		This year		This year		
		Last year	This year	Last year	Increase	Decrease	Last year	This year
I. Movements of Owner's equity								
1. Owner's equity		320,000,000,000	500,000,000,000				320,000,000,000	500,000,000,000
1.1. Ordinary shares		320,000,000,000	320,000,000,000				320,000,000,000	320,000,000,000
1.2. Preference shares		-	-				-	-
1.3. Share premium		-	-				-	-
1.4. Convertible bonds options		-	-				-	-
1.5 Other capital		(1,185,000)	180,000,000,000				(1,185,000)	180,000,000,000
2. Treasury shares (*)		-	-				-	-
3. Charter capital reserves		-	-				-	-
4. Financial reserved fund		-	-				-	-
5. Difference upon asset revaluation		-	-				-	-
6. Foreign exchange rate difference		-	-				-	-
7. Other funds		-	-				-	-
8. Undistributed profit/ loss		(8,910,852,443)	8,414,936,436	2,372,174,098		13,178,315,932	(6,538,678,345)	20,973,187,378
8.1. Profit/ loss made		(6,963,305,861)	8,413,173,967	1,583,706,705		13,178,315,932	(5,379,599,156)	21,591,489,899
8.2. Unrealised Profit/ loss		(1,947,546,582)	1,762,469	788,467,393		-	(1,159,079,189)	(618,302,521)
Total		311,087,962,557	508,413,751,436	2,372,174,098		13,178,315,932	313,460,136,655	520,972,002,378
II. Other comprehensive profit/(loss)								
1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)								
2. Profit/(loss) from revaluation at fair value								
3. Profit/(loss) from the change in exchange rates of operations in foreign countries								
4. Profit/(loss) from other comprehensive								
Total								



Acting Chief Accountant

Do Thi Ai Vy
Do Thi Ai Vy

Prepared by

Nguyen Thi An Vi
Nguyen Thi An Vi

Chen Chia Ken

NOTES TO THE FINANCIAL STATEMENTS

Quarter 1/2018

1. Operational characteristics

1.1. Licence to establish and operate Phu Hung Securities Corporation (the "Company") No. 122 / GP-SSC by State Securities Committee on 20 January, 2016. The Company was established on the basis of consolidating Phu Hung Securities Corporation and An Thanh Securities Joint Stock Company.

1.2. Address: 3F, CR3-03A, 109 Ton Dat Tien, Tân Phú Ward, District 7, HCMC, VN

1.3. Charter companies dated 14/04/2017.

1.4. The main features of the operating company

(a) Ownership Structure

The Company is incorporated as a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to carry out securities brokerage activities, securities dealing activities, securities investment advisory, securities custody and securities underwriting.

(b) Company structure

Head Office	: 3F, CR3-03A, 109 Ton Dat Tien, Tân Phú Ward, District 7, HCMC, VN
District 3 Branch	: Floor 2, Phuong Nam Building, 157 Vo Thi Sau Street, Ward 6, District 3, Ho Chi Minh City.
Tan Binh Branch	: Ground Floor, E-Town 2 Building, 364 Cong Hoa Street, Ward 13, Tan Binh District, Ho Chi Minh City.
Phu My Hung Transsction Office	: 4F, Ground Floor, CR2-08, 109 Ton Dat Tien, Tân Phú Ward, District 7, HCMC, VN
Ha Noi Branch	: Floor 3, Naforimex Building, 19 Ba Trieu, Hoàn Kiếm District, Ha Noi
Thanh Xuan Branch	: Floor 5, UDIC Complex Building, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay Districh, Ha Noi.
Hai Phong Branch	: Floor 2, 18 Tran Hung Dao Street, Hoang Van Thu Ward, Hong Bang District, Hai Phong City

As at 31 Mar 2018, the Company had 178 employees.

2. Accounting period, Accounting currency

2.1. Accounting period

a. The annual accounting period of the Company is from 1 January to 31 December.

b. The first financial period begins from 20 January 2016.

2.2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong ("VND").

3. Accounting Standards and Accounting System for enterprises

3.1. Adoption accounting System

Adoption accounting System based on Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210.

3.2. Statement of compliance

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to financial reporting.

4. Significant accounting policies

4.1. Recognition of cash and cash equivalents

4.1.1. Record capital in cash :

Cash comprises cash on hand, cash in banks and cash deposits for securities transactions clearing and settlement of the Company.

Cash equivalents are short-term investments with term to maturity of not more than 3 months, which are readily convertible to known amount of cash and are subject to an insignificant risk of changes in value from the acquisition date at reporting date.

4.1.2. Methods of converting other currencies into the currency used in accounting :

Transactions in currencies other than VND during the year have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

4.2. Classification of financial assets: (FVTPL, HTM, Loans, AFS)

4.2.1 Financial assets recognized through profit / loss (FVTPL)

Financial assets are recognized through profit / loss is a financial asset satisfies one of the following conditions:

- It is considered by management as held for trading. A financial liability is considered as held for trading if:
 - it is incurred principally for the purpose of repurchasing it in the near term;
 - there is evidence of a recent pattern of short-term profit-taking; or
 - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as financial liability at fair value through profit or loss.

4.2.2 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as financial assets at fair value through profit or loss;
- those that the Company designates as available-for-sale financial assets; and
- those that meet the definition of loans and receivables.

4.2.3 Loans

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

4.2.4 Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or those are not classified as:

- loans and receivables.
- held-to-maturity investments; or
- financial assets at fair value through profit or loss;

4.3. Principles and methods of accounting recognition of the value revaluation of investments at market prices or fair value (in the absence of market value) (compliance with the current regulations of the securities laws stock) or historical cost:

Listed trading securities are stated at cost less allowance for diminution in value by reference to closing prices of securities from the Ho Chi Minh City Stock Exchange and the Hanoi Stock Exchange at the latest trading date prior to the reporting date.

Trading securities registered for trading in UPCOM are stated at cost less allowance for diminution in value by reference to closing prices of securities from UPCOM at the latest trading date prior to the reporting date.

Unlisted trading securities which are actively traded on over-the-counter market ("OTC market") are stated at cost less allowance for diminution in value by reference to the average transaction price of the latest transaction prices from three securities companies within one month prior to the reporting date.

Unlisted trading securities which are not actively traded on the OTC market are stated at cost, less any allowance for diminution in value considered necessary by the management. The management determines the allowance for diminution in value after giving consideration to cost, market conditions, current and projected operating performance and expected cash flows.

4.4. Principles and methods of accounting of receivables

Receivables from sales of financial assets and services rendered and other receivables are stated at cost less allowance for doubtful debts

The allowance for doubtful debts based on overdue status is made in accordance with Circular No. 228/2009/TT-BTC dated 7 December 2009 issued by Ministry of Finance.

For overdue debts, the management also assesses the expected recovery of the debts in determining the allowance

Allowance for doubtful debts based on the expected losses of undue debts is determined by the management after giving consideration to the recovery of these debts.

4.5. Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalised as an additional cost of tangible fixed assets.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- leasehold improvements 5 - 7 years
- office equipment 3 - 7 years

4.6. Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over 3 to 7 years.

4.7. Principles and methods of accounting for liabilities

Trade and other payables are stated at their cost.

4.8. Principles and methods of accounting corporate income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using tax rates enacted or substantively enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

4.9. Principles and methods of accounting recognition of equity

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

4.10. Principles and accounting methods recognized income and revenue

Income from financial assets recognized through profit / loss (FVTPL)

Income from financial assets recognized through profit / loss (FVTPL) are recognized in comprehensive income statement based on the difference increase between the sale price and the purchase price according to the amount of financial assets FVTPL sold is determined according to the weighted average method at the end of the trading day. Income from selling of financial assets is income made.

The difference increases due to revaluation of financial assets FVTPL according to the fair value. Earnings revaluation of financial assets FVTPL unrealized income.

Income from investments held to maturity (HTM)

As interest income on bank deposits with a term is recognized in the comprehensive income statement on an accruals basis.

Interest income from loans

As income from selling payment in advance to customers for securities trading activities and loans for margin trading are recognized in comprehensive income statement on an accruals basis.

Revenue from securities brokerage

Revenue from securities brokerage activities is recognised in the statement of income when the securities transaction of the customer has been processed.

Revenue from advisory

Revenue from advisory activities is recognised in the statement of income in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to work performed.

4.11. Principles recognized revenue financial

Revenue from bank interest is not fixed is recognized in the statement of operations when the transaction was actually incurred.

Dividend income is recognised in the statement of income when the Company's right to receive dividends is established.

4.12. Principles recognized revenue expenses

Interest expense is recognised in the statement of income on an accrual basis, recorded monthly based on the loan amount, loan interest rate and the number of actual days.

5. Notes to the financial statements

A. Notes to balance sheet

A. 5.1. Cash and cash equivalents

	31/03/2018	31/12/2017
- Cash on hand	4,023,755	6,919,755
- Cash in banks	23,440,255,518	180,482,553,447
- Cash equivalents	153,704,583,333	120,731,542,129
	177,148,862,606	301,221,015,331

A. 5.2. Volume and value of transactions during the period

a) The Company

	Volume of transactions during quarter 1/2018	Value of transactions during quarter 1/2018
- Shares	480,161	21,658,754,375
	480,161	21,658,754,375

b) Investors/customers

- Shares	388,974,644	8,394,880,376,875
- Others	497,000	8,347,785,100
	389,471,644	8,403,228,161,975

A. 5.3. The type of financial assets

5.3.1 Financial assets recognized through profit or loss (FVTPL):

	31/03/2018		31/12/2017	
	Book value	Fair value	Book value	Fair value
Listed shares	1,513,942,019	1,530,039,498	4,747,772,739	4,824,435,208
Unlisted shares	4,953,743	4,953,743	5,083,343	5,083,343
	1,518,895,762	1,534,993,241	4,752,856,082	4,829,518,551

5.3.2 Held-to-maturity investments (HTM)

	31/03/2018	31/12/2017
Term deposits more than 3 months to 1 year	80,000,000,000	80,000,000,000
	80,000,000,000	80,000,000,000

5.3.3 Loans and receivables

	31/03/2018		31/12/2017	
	Book value	Fair value	Book value	Fair value
Margin loans	859,732,909,126	-	649,902,666,879	-
Receivables from selling advances to customers	31,020,291,473	-	58,314,379,555	-
	890,753,200,599	-	708,217,046,434	-

5.3.4 The changes of investments due to revaluation at the market prices or book value (for investment without market value) at the end of the period.

The changes of market value or the value of the type financial assets

No.	Items	31/03/2018				Revaluation value
		The purchase price	Market value	Revaluation differences		
				Increase	Decrease	
A	B	1	2	3	4	5=(1+3-4)
I	FVTPL					
1	Listed shares	1,513,942,019	1,530,039,498	23,302,751	7,205,272	1,530,039,498
2	Unlisted shares	4,953,743	-	-	-	4,953,743
II	HTM					
1	Term deposits more than 3 months	80,000,000,000	-	-	-	80,000,000,000
III	Loans and receivables					
1	Loans	890,753,200,599	-	-	-	890,753,200,599

A. 5.4. Receivables	31/03/2018	31/12/2017
- Receivables and accrued dividends, interest financial assets	20,715,926,893	15,979,061,795
- Receivable from securities trading activities	10,956,448,999	25,888,315,551
<i>Receivable from securities custody</i>	<i>319,506,939</i>	<i>284,816,865</i>
<i>Receivable from securities brokerage</i>	<i>189,588,463</i>	<i>128,391,453</i>
<i>Other receivable from securities trading activities</i>	<i>10,447,353,597</i>	<i>25,475,107,233</i>
- Other receivable	13,086,650,517	12,801,556,362
	<u>44,759,026,409</u>	<u>54,668,933,708</u>

A. 5.5. Provision for diminution in value of collateral and doubtful debts

	31/03/2018	31/12/2017
Opening balance	13,006,997,312	12,216,372,335
Increase in provision during the period	<i>1,006,895,210</i>	1,048,337,257
Reversal of provision during the period	<i>(14,640,000)</i>	(257,712,280)
Allowance utilized during the period	-	-
Closing balance	<u>13,999,252,522</u>	<u>13,006,997,312</u>

A. 5.6. Tangible fixed assets

Items	Buildings and structures	Office equipment	31/03/2018 Total
Cost			
Opening balance	1,734,108,818	20,347,243,912	22,081,352,730
- Additions	-	-	-
Closing balance	<u>1,734,108,818</u>	<u>20,347,243,912</u>	<u>22,081,352,730</u>
Accumulated depreciation			
Opening balance	1,669,241,566	17,599,417,921	19,268,659,487
- Charge for the period	49,396,947	156,078,900	205,475,847
Closing balance	<u>1,718,638,513</u>	<u>17,755,496,821</u>	<u>19,474,135,334</u>
Net book value			
Opening balance	64,867,252	2,747,825,991	2,812,693,243
Closing balance	<u>15,470,305</u>	<u>2,591,747,091</u>	<u>2,607,217,396</u>

Included in the cost of tangible fixed assets were assets costing VND18,160,507,730 which were fully depreciated as of 31 Mar 2018, but which are still in active use.

A. 5.7. Intangible fixed assets

Items	31/03/2018 Software
Cost	
Opening balance	8,161,659,400
Closing balance	<u>8,161,659,400</u>
Accumulated depreciation	
Opening balance	3,632,561,489
- Charge for the period	273,584,529
Closing balance	<u>3,906,146,018</u>
Net book value	
Opening balance	4,529,097,911
Closing balance	<u>4,255,513,382</u>

Included in the cost of intangible fixed assets were assets costing VND915,515,000 which were fully depreciated as of 31 Mar 2018, but which are still in active use.

A. 5.8. Prepaid expenses**a. Short-term prepayments**

	31/03/2018	31/12/2017
Expenses for software maintenance	59,373,123	299,397,372
Prepaid rental fees	70,436,092	165,180,201
Other prepayments	875,018,352	764,986,829
	1,004,827,567	1,229,564,402

b. Long-term prepayments

	31/03/2018	31/12/2017
Tools and instruments	1,281,422,888	1,447,933,138
Other prepayments	2,029,989,065	2,541,907,827
	3,311,411,953	3,989,840,965

A. 5.9. Deposits at Payment Support Fund

	31/03/2018	31/12/2017
Opening balance	2,054,149,278	120,000,000
Deposits made during the period	2,303,606,256	1,928,127,666
Interest income during the period	106,360,534	6,021,612
	4,464,116,068	2,054,149,278

A. 5.10. Borrowings

	31/03/2018	31/12/2017
Short-term borrowings (*)	560,613,917,091	556,751,100,000
Foreign exchange differences	634,400,000	74,900,000
	561,248,317,091	556,826,000,000

(*) Detailed object:

Name	Interest rate	Opening balance	Receipts	Payments	Closing balance
Joint Stock Commercial Bank for Investment and Development of Vietnam	7.8%	-	551,264,317,910	544,548,000,819	6,716,317,091
Orient Commercial Joint Stock Bank	6.4%-8.2%	8,100,000,000	102,900,000,000	111,000,000,000	-
Indovina Bank	7%	50,000,000,000	64,000,000,000	64,000,000,000	50,000,000,000
Mega Bank - HCM Branch	5%-5.2%	-	60,000,000,000	40,000,000,000	20,000,000,000
Mega International Commercial Bank Co.,LTD.	3.161%	24,987,600,000	-	-	24,987,600,000
First Commercial Bank	7%	-	20,000,000,000	-	20,000,000,000
CTBC Bank	7.0%	10,000,000,000	57,000,000,000	40,000,000,000	27,000,000,000
Cathay United - Chu Lai Bank	5.5%	50,000,000,000	66,500,000,000	66,500,000,000	50,000,000,000
Cathay United - Taiwan	3.4%	-	114,025,000,000	-	114,025,000,000
Shanghai Bank- Dong Nai Branch	8.0%	20,000,000,000	-	20,000,000,000	-
Shanghai Bank- Hong Kong Branch	3.6%-4.0%	102,422,500,000	56,765,000,000	56,912,500,000	102,275,000,000
Yuanta Commercial Bank Co., Ltd.	3.7%-4.5%	68,104,000,000	22,850,000,000	45,344,000,000	45,610,000,000
E.SUN Bank - Dong Nai Branch	6.2%-6.5%	30,000,000,000	48,000,000,000	48,000,000,000	30,000,000,000
Entie Commercial Bank	3.9%	68,137,000,000	-	68,137,000,000	-
SinoPac Bank	5.1%-5.3%	20,000,000,000	20,000,000,000	20,000,000,000	20,000,000,000
Fubon Bank	3.57%-6.55%	-	30,000,000,000	15,000,000,000	15,000,000,000
CX Technology (Vietnam) Corporation	8.5%	70,000,000,000	-	70,000,000,000	-
Phu Lap Investment Consultant Company Limited	8.7%	35,000,000,000	-	-	35,000,000,000
Total		556,751,100,000	1,213,304,317,910	1,209,441,500,819	560,613,917,091

A. 5.11. Accounts payable for securities trading activities

	31/03/2018	31/12/2017
Clearing and settlement of securities transactions	939,087,200	1,476,090,000
Settlements of securities transactions by customers	106,377,888,600	73,965,882,900
Other payables	405,127,924	159,127,281
	107,722,103,724	75,601,100,181

A. 5.12. Taxes payable to State Treasury

	31/03/2018	31/12/2017
Personal income tax	1,657,342,365	1,368,175,990
Output VAT	7,451,091	2,454,545
	1,664,793,456	1,370,630,535

A. 5.13. Accrued expenses	31/03/2018	31/12/2017
Employee costs	1,780,396,298	5,568,818,001
Interest expense	1,364,330,043	1,228,333,938
Securities transactions fees	1,170,115,085	868,926,342
Consulting fees	58,420,028	143,892,575
Others	1,335,891,254	1,571,064,856
	5,709,152,708	9,381,035,712
A. 5.14. Other payables	31/03/2018	31/12/2017
Payables to customers	2,337,355	2,337,355
Other payables	364,296,896	453,981,804
	366,634,251	456,319,159
A. 5.15. Undistributed profit/ (loss)	31/03/2018	31/12/2017
Profit/ (loss) made	21,591,489,899	8,413,173,967
Unrealised Profit/ (loss)	(618,302,521)	1,762,469
	20,973,187,378	8,414,936,436
A. 5.16. Deposits of customers	31/03/2018	31/12/2017
1. Deposits of investors about securities transaction deposits is managed by Securities Company	261,465,302,624	276,481,747,714
<i>1.1 Deposits of domestic investors about securities transaction deposits is managed by Securities Company</i>	<i>255,479,099,369</i>	<i>270,373,377,764</i>
<i>1.2 Deposits of foreign investors about securities transaction deposits is managed by Securities Company</i>	<i>5,986,203,255</i>	<i>6,108,369,950</i>
	261,465,302,624	276,481,747,714
A. 5.17. Payable for investors	31/03/2018	31/12/2017
1. Payable for investors - Deposits of investors about securities transaction deposits is managed by Securities Company	261,465,302,624	276,481,747,714
<i>1.1. Domestic investors</i>	<i>255,479,099,369</i>	<i>270,373,377,764</i>
<i>1.2. Foreign investors</i>	<i>5,986,203,255</i>	<i>6,108,369,950</i>
	261,465,302,624	276,481,747,714
A. 5.18. Payable of investors about securities trading activities	31/03/2018	31/12/2017
1. Payable brokerage fees	189,588,463	128,391,453
2. Payable custody fees	319,506,939	284,816,865
3. Other payable	65,697	66,333
	509,161,099	413,274,651
A. 5.19. Payable of investors about loans	31/03/2018	31/12/2017
1. Payable margin	875,764,869,090	662,709,306,809
1.1. Payable original margin	859,732,909,126	649,902,666,879
<i>a. Payable original margin of domestic investors</i>	<i>859,732,909,126</i>	<i>649,902,666,879</i>
<i>b. Payable original margin of foreign investors</i>	-	-
1.2. Payable interest margin	16,031,959,964	12,806,639,930
<i>a. Payable interest margin of domestic investors</i>	<i>16,031,959,964</i>	<i>12,806,639,930</i>
<i>b. Payable interest margin of foreign investors</i>	-	-
2. Payable selling advances	31,020,291,473	58,314,379,555
2.1. Payable original selling advances	31,020,291,473	58,314,379,555
<i>a. Payable original selling advances of domestic investors</i>	<i>31,020,291,473</i>	<i>58,314,379,555</i>
<i>b. Payable original selling advances of foreign investors</i>	-	-
	906,785,160,563	721,023,686,364

B. NOTES OF STATEMENT OF INCOME

B 5.20. INCOME

5.20.1. Interest/ loss from selling financial assets

No.	Items	Quantity	Selling price	Total	Cost prices the weighted average of the end of trading day	Interest/ loss from selling financial assets	Accumulated Interest/ loss from selling financial assets
A	B	1	2	3=1*2	4	5=3-4	6
1	Listed shares	289,260	43,930	12,707,110,500	12,185,372,581	521,737,919	521,737,919
	Total	289,260		12,707,110,500	12,185,372,581	521,737,919	521,737,919

5.20.2. Revaluation differences financial assets

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E=D-C	F	G=E-F
1	Loqi FVTPL					
1	Listed shares	1,513,942,019	1,530,039,498	16,097,479	76,662,469	(60,564,990)
2	Unlisted shares	4,953,743	4,953,743	-	-	-
	Total	1,518,895,762	1,534,993,241	16,097,479	76,662,469	(60,564,990)

5.20.3. Dividends and interest arising from financial assets FVTPL, HTM, AFS

	Quarter 1/2018	Quarter 1/2017	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Dividends	33,219,700	164,000	33,219,700	164,000
Interest from term deposits at banks	2,424,654,451	2,187,978,774	2,424,654,451	2,187,978,774
Interest from loans	24,597,526,309	17,189,802,318	24,597,526,309	17,189,802,318
	27,055,400,460	19,377,945,092	27,055,400,460	19,377,945,092

5.20.4. Other operating revenues

	Quarter 1/2018	Quarter 1/2017	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Other operating revenues	403,018,186	123,553,627	403,018,186	123,553,627
	403,018,186	123,553,627	403,018,186	123,553,627

B 5.21. Revenues from financial operating

	Quarter 1/2018	Quarter 1/2017	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest from the difference in exchange rates	107,516,865	652,432,753	107,516,865	652,432,753
Interest from not fixed deposits at banks	376,045,129	45,615,204	376,045,129	45,615,204
	483,561,994	698,047,957	483,561,994	698,047,957

B 5.22. Operating expenses

	Quarter 1/2018	Quarter 1/2017	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Expenses for securities brokerage	14,401,544,774	10,617,987,314	14,401,544,774	10,617,987,314
Expenses for advisory	164,317,088	303,824,932	164,317,088	303,824,932
Expenses for securities custody	364,763,981	191,332,163	364,763,981	191,332,163
	14,930,625,843	11,113,144,409	14,930,625,843	11,113,144,409

B 5.23. Financial expenses

	Quarter 1/2018	Quarter 1/2017	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest expenses	6,522,203,931	5,587,440,017	6,522,203,931	5,587,440,017
Loss from the change in exchange rates	1,103,668,655	1,430,066,480	1,103,668,655	1,430,066,480
	7,625,872,586	7,017,506,497	7,625,872,586	7,017,506,497

B 5.24.General and administration expenses	Quarter 1/2018	Quarter 1/2017	Accumulated to	Accumulated to
			the end of this quarter (This year)	the end of this quarter (Last year)
Personnel expenses	2,654,079,026	3,197,599,684	2,654,079,026	3,197,599,684
Social, Health insurance, union fee, severance allowance	388,727,500	389,326,000	388,727,500	389,326,000
Tools and supplies	196,419,757	175,295,955	196,419,757	175,295,955
Depreciation and amortisation of fixed assets	429,663,429	358,831,801	429,663,429	358,831,801
Taxes and fees	7,113,039	230,690,914	7,113,039	230,690,914
External services	3,137,713,777	2,942,387,107	3,137,713,777	2,982,785,860
Other expenses	418,880,429	1,098,767,254	418,880,429	1,058,368,501
	7,232,596,957	8,392,898,715	7,232,596,957	8,392,898,715

C - Significant transactions with related parties

		Transaction value	
		Quarter 1/2018	Quarter 1/2017
Phu Lap Investment Consultant Co., Ltd	Shareholder		
Interest expense		761,255,574	652,505,560
Consultant fee		1,000,000	19,500,000
CX Technology (Vietnam) Corporation	Related parties		
Borrowings		-	45,000,000,000
Repayment of borrowings		70,000,000,000	-
Interest expense		465,277,778	573,750,000

Prepared by



Nguyen Thi An Vi

Acting Chief Accountant



Do Thi Ai Vy



General Director

Chen Chia Ken