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The market moved within a small range with gains and drops. March PMI was positive of 54.6 points, the highest production growth in 22 months, showing that Vietnam economic is improving strongly but it is not enough to excite investors. 2 indexes ended the week in different status, VN-Index stayed in green with the strong gain at the end of the week.

On HOSE, VN-Index gained slightly in the first 2 sessions and corrected after the holiday. However, it suddenly reversed after challenging sentimental support level of 720 points and closed the week at new peak of 727.95 points (+0.78%). The liquidity was similar to previous week with average volume of 187.8 million shares (+1.1%) for 3,567 billion (+5.2%).

Supporting the index the most was GAS (+4%) along with some banking codes STB (+14.8%) EIB (+4.7%) and steel codes NKG (+6.2%) HSG (+4.6%) HPG (+4.3%). Besides, real estate PDR (+16.7%) LDG (+15.2%) DXG (+9.2%) and beer BHN (+9.7%), SAB (+2.5%) were also positive. On the contrary, pharmaceutical DHG (-3%) IMP (-3.4%) TRA (-3.4%) DMC (-4%) was negative last week.

On HNX, HNX-Index gained slightly in the first 2 sessions but corrected after the holiday in the middle and of the week and closed at 90.15 points (-0.74%). The liquidity was similar to previous week with 44.9 million shares (+3.1%) matched averagely for 509 billion (+0.5%).

The return of coal KHB (+20%), THT (+11.5%), TDN (+8.5%) along with banking SHB (+1.8%), ACB (+1.2%) that gained supported the index while petro PVC (-1.3%), PVS (-4.5%) and securities VND (-4%), CTS (-4.5%), SHS (-4.9%) dropped. Similar to HOSE, the spotlight on HNX was on beer codes with HAT (+5.7%), HAD (+3.9%), THB (+1.6%) that gained well.

Foreign investors lowered the net buying on HOSE last week to 204 billion (-75%) since they suddenly saw strong net selling at the end of the week and last week saw only 4 sessions. Being sold the most were VNM (+309.5 billion), VJC (+104.2 billion), HSG (+93.0 billion) while on the other side, being sold the most were NVL (-442.7 billion), STB (-31.1 billion), HBC (-29.6 billion). They turned to a net selling on HOSE of 14.1 billion đồng, the selling focused on PVS (-40.7 billion), SHB (-3.7 billion), PGS (-2.2 billion). And being bought the most were VGC (+14.5 billion), VCS (+14.3 billion), CVT (+7.7 billion).

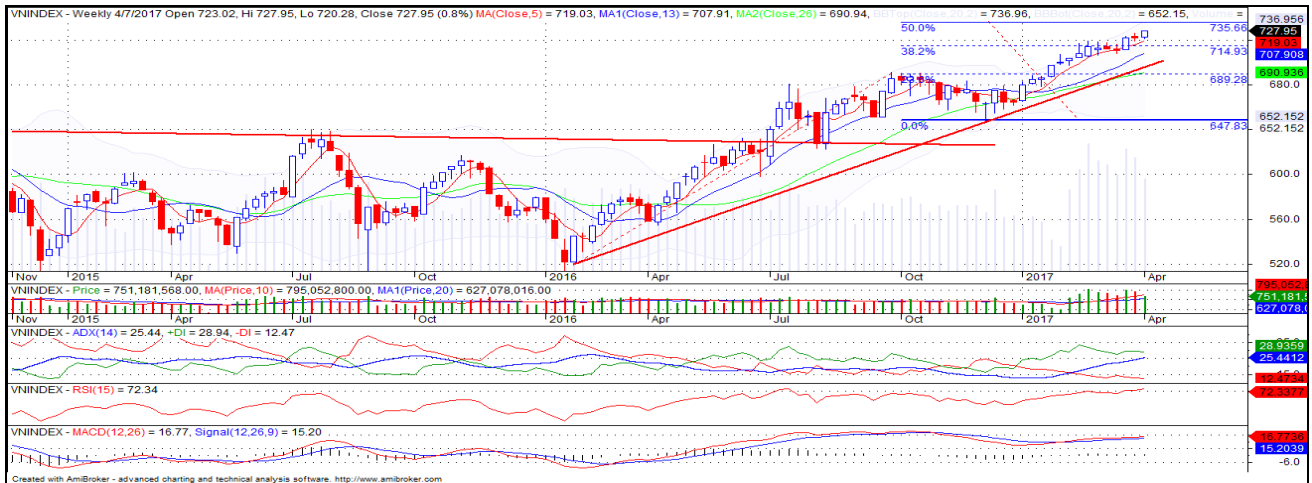
In technical term, VN-Index saw the 3<sup>rd</sup> recovering week in a row. The volume was still above 10 and 20 session average, meaning that the cash flow is still good. Not just that, the gaining trend is quite positive as the index closed above most important MA lines from MA5 to MA200 and it is creating new peaks of 9 years. Meanwhile, other technical indicators also confirmed and supported gaining trend as RSI and MACD tended to increase while ADX increased to 24 with +DI being above -DI, showing that gaining motivations will still be there and the index might move to challenge 735 points (Fib 50) next week. For HNX, HNX-Index saw different situation. It saw another correcting week with dropping volume, showing that recovering motivation is getting weaker. However, it still closed above MA20, showing that short-term recovering trend is still there and this correction might only be technical so the index might soon return to challenge 91.7 points (161.8). In general, investors might use technical corrections to restructure the portfolio.

Market Brief

Domestic market

Date	Mon 03/04	Tue 04/04	Wed 05/04	Thu 06/04	Fri 07/04	Average
<b>HOSE</b>	<b>722.40</b>	<b>724.14</b>	<b>723.22</b>		<b>727.95</b>	<b>724.43</b>
Change+/-	0.09	1.74	-0.92		4.73	1.41
Change%	0.01	0.24	-0.13		0.65	0.20
Volume (mil shares)	177.62	187.13	196.71		189.77	187.81
Value (bil dong)	3,690.4	3,830.4	3,330.5		3,417.6	3,567.2
Foreign investment	63.4	264.7	73.5		-197.6	51.0
<b>HNX</b>	<b>90.90</b>	<b>91.16</b>	<b>90.70</b>		<b>90.15</b>	<b>90.73</b>
Change+/-	0.08	0.26	-0.46		-0.55	-0.17
Change%	0.09	0.29	-0.50		-0.61	-0.18
Volume (mil shares)	39.40	52.99	44.99		42.11	44.87
Value (bil dong)	469.3	596.8	481.8		488.6	509.14
Foreign investment	14.6	-10.2	-17.4		-1.2	-3.53

VN-Index



HNX-Index



**Top 10 codes of the week**
**HOSE**
**Top 10 gainers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
TTF	9.2	2,666.3	25.7%
SAV	11.4	198.2	21.3%
CIG	2.7	56.9	20.4%
PPI	3.2	4,619.4	18.0%
PDR	20.6	2,927.5	16.7%
POM	15.8	133.5	15.8%
TIX	38.1	24.1	15.5%
LDG	10.6	4,731.1	15.2%
STB	13.2	66,374.7	14.8%
C47	10.5	1,223.3	14.1%

**Top 10 droppers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
TAC	56.9	19.4	-31.3%
CYC	3.3	1.9	-19.2%
HID	3.9	13,740.5	-19.1%
VNA	0.8	380.2	-18.3%
MDG	12.1	4.6	-15.4%
CDO	3.7	2,794.1	-13.8%
ITA	3.5	75,932.2	-13.1%
DTA	2.3	220.6	-11.5%
PXI	2.6	187.2	-11.4%
RIC	8.2	15.5	-10.3%

**Top 10 in value**

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
ROS	169.3	2,971.1	3.2%
STB	13.2	824.9	14.8%
FLC	8.1	682.4	-0.4%
HPG	31.9	674.0	4.3%
VNM	142.6	510.5	-0.5%
HSG	51.8	493.3	4.6%
HBC	54.0	489.0	-5.9%
DXG	22.5	426.6	9.2%
MSN	47.3	118.3	0.5%
NVL	70.4	116.0	1.7%

**HNX**
**Top 10 gainers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
SRA	14.6	70.4	46.0%
TTH	12.0	2,908.1	29.0%
SCI	7.6	0.3	26.7%
HKB	7.8	10,969.9	23.8%
SDG	30.6	0.3	22.4%
KHB	1.8	1,637.4	20.0%
THS	9.7	2.7	19.8%
DNM	26.9	0.7	19.0%
D11	14.3	0.8	15.3%
DNP	28.5	361.1	14.9%

**Top 10 droppers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
DPC	19.8	5.7	-34.0%
ARM	26.6	0.7	-24.2%
TV3	30.6	5.5	-20.9%
L18	9.0	1.8	-18.2%
SD7	4.3	51.6	-12.2%
CJC	37.0	1.5	-11.9%
B82	3.0	4.7	-11.8%
NHA	10.3	142.2	-11.2%
KSQ	1.6	91.8	-11.1%
TSB	10.5	2.0	-11.0%

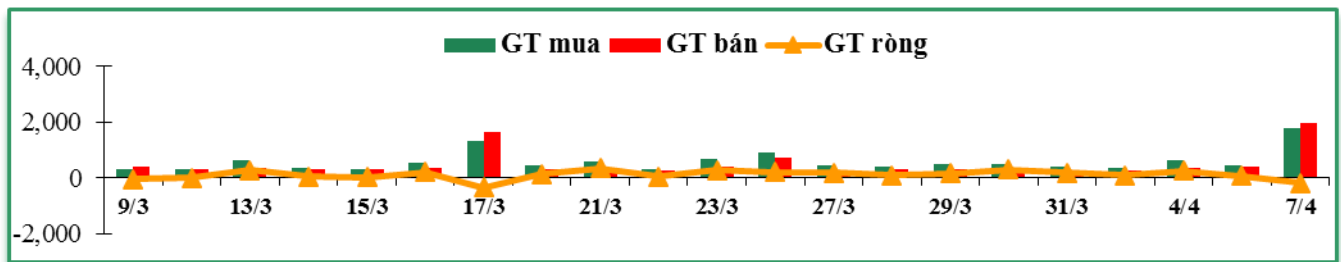
**Top 10 in value**

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
ACB	24.8	360.0	1.2%
SHB	5.8	180.4	1.8%
PVS	16.8	153.7	-4.5%
SHN	10.3	100.8	-2.8%
HKB	7.8	81.6	23.8%
VCG	15.6	81.4	-1.3%
VCS	161.9	72.6	-4.2%
CVT	53.9	71.1	-3.9%
VC3	38.0	65.5	-5.2%
HHC	44.0	1.8	4.8%

## Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	66.8	45%	67.8	48%	3,081.2	45%	2,877.2	123%	204.0
HNX	6.4	-7%	2.9	-16%	92.1	-7%	106.2	153%	-14.1
Total	73.2	39%	70.7	43%	3173.3	43%	2983.4	124%	189.9

## Foreign investors' trade chart



### HOSE

#### Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VNM	142.6	309.5	-0.5%
VJC	129.1	104.2	0.8%
HSG	51.8	93.0	4.6%
HPG	31.9	79.5	4.3%
GAS	57.2	42.8	4.0%
CTD	203.0	35.3	-3.1%
FLC	8.1	25.6	-0.4%
IMP	64.5	22.7	-3.4%
NT2	31.8	18.8	0.8%
CII	38.2	17.7	1.3%

#### Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
NVL	70.4	442.7	1.7%
STB	13.2	31.1	14.8%
HBC	54.0	30.8	-5.9%
NLG	27.3	27.4	3.0%
VCB	36.8	25.7	-0.3%
DPM	23.8	25.7	-2.1%
PVD	20.1	21.0	0.0%
DXG	22.5	18.5	9.2%
BVH	58.3	12.3	-1.5%
SSI	23.2	12.0	-2.7%

### HNX

#### Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VGC	16.1	19.3	3.2%
VCS	161.9	10.9	-4.2%
CVT	53.9	7.7	-3.9%
VE1	9.0	4.6	12.5%
HKB	7.8	4.4	23.8%
DBC	31.5	2.8	-2.5%
INN	63.0	2.3	-0.8%
IDV	51.8	1.4	-1.0%
VCG	15.6	1.0	-1.3%
VIT	30.2	0.8	-5.6%

#### Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
PVS	16.8	40.7	-4.5%
SHB	5.8	17.1	1.8%
PGS	17.6	6.9	0.0%
ICG	7.0	1.6	-2.8%
VC3	38.0	1.6	-5.2%
NTP	76.0	1.5	-2.6%
HAT	36.8	1.3	5.7%
DGC	37.5	1.2	-1.3%
TTC	19.1	1.0	0.5%
PVI	29.6	0.6	-7.5%

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