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MSCI further delayed listing Vietnam for upgrading consideration to emerging market, it was expected but still disappointed investors and the market corrected after that and 2 indexes closed in different situation. Banking saw strong selling pressure and placed burden on the index, even with National Assembly officially approving Resolution to deal with bad debt in credit organizations which is expected to speed up bad debt processing progress and bring many positive impacts on banking industry in long-term.

VN-Index gained in the first 2 sessions but selling pressure made it correcting in the middle. However, with the pull from non-VN30 large-cap codes, it was in green at the end and closed at 769.01 points (+1.02%), average matched volume was 190.8 million shares (+10.1%) for 3,813 billion (+7.3%).

VN-Index saw different influence from large-cap codes like PLX (+14.4%), SAB (+3.3%), ROS (-11.3%) that gained positive thanks to the support of retail HAX (+14.6%), MWG (+8.1%), PNJ (+5.7%), DGW (+4.7%), SFC (+4.4%) and real estate SCR (+8.7%), QCG (+25.2%), LCG (+12.2%), HBC (+6.1%). Fertilizer also saw influence with many gainers DCM (+4.5%), SFG (+3.1%), BFC (+2.6%), DPM (+1.5%). Other than fertilizer price recovering and set up a higher price than 2016, this industry is being supported by much information on the suggestions of support policies like canceling auto-import certification policy, bringing fertilizer back to a VAT of 0%, or the investigation on anti-dumping for import fertilizer. Meanwhile, banking saw different situation, the drop of CTG (-2%), VCB (-3.5%) and petro GAS (-1.4%), PVD (-8.1%) became biggest burden on the index.

The situation on HNX was less positive with 3 points lost at the end. HNX-Index closed at 98.27 points (-0.04%), average matched volume was 57.9 million shares (+7.6%) for 689 billion (+25.2%).

Construction and building materials with positive codes like SIC (+27.9%), SJE (+15.1%), VXB (+19.4%), BTS (+6.9%), CVT (+5.8%), VCS (+3.5%) supported HNX-Index. Besides, there were also petro service PMS (+2.7%), PVS (+2.5%), PBP (+2.3%) and pharmaceutical PMC (+13.7%), MKV (+9.6%), DHT (+6.6%), LDP (+2.5%). However, the gain couldn't compensate with the drop in banking ACB (-2.7%), chemical HDA (-3.7%), APP (-10.5%), DGL (-11.4%) and transportation VNT (-1.3%), PHP (-2.6%), WCS (-3.5%).

Foreign investors saw net buying of 408.2 billion (-16%) on HOSE last week, focusing on petro PLX (+133.83 billion), GAS (+87.85 billion) and banking STB (+50.47 billion), while the net selling was strong on VJC (-57.11 billion), DXG (-38.80 billion), HT1 (-29.65 billion). And they saw further net selling of 26.8 billion (-49%) on HNX, focusing on SHB (-21.46 billion), PVS (-19.85 billion), VND (-10.62 billion) and net buying was on construction and building materials HUT (+8.94 billion), VGC (+5.58 billion), CEO (+2.28 billion).

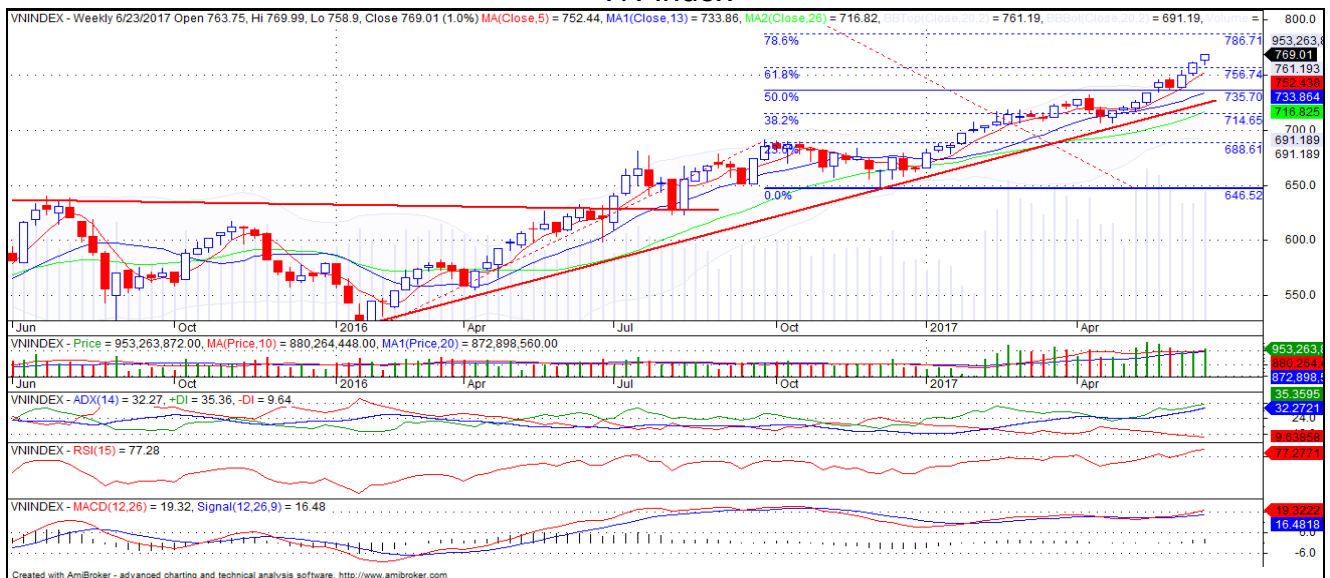
In technical term, VN-Index saw 3<sup>rd</sup> recovering week in a row. Trading volume increased to above 10 and 20 session average, meaning that the cash flow is positive. Not just that, the index still stayed above MA5 and 20, and ADX increased to above 32 with +DI being above and tending to widen the gap with -DI, meaning that recovering trend is still there. Moreover, other technical indicators like MACD and RSI increased positively, showing that the index might move to challenge 786 points (Fib 78.6). HNX saw less positive situation as the index dropped slightly and closed below MA5, showing that selling pressure is increasing. However, the main trend might still be recovering since the index still closed above most important MA lines from MA20 to 200 and the correction at the end of the week might be technical and support level might be 96.4 points (Fib 61.8). In general, recovering trend might still be there. Therefore, investors might use technical corrections to restructure the portfolio.

Market Brief

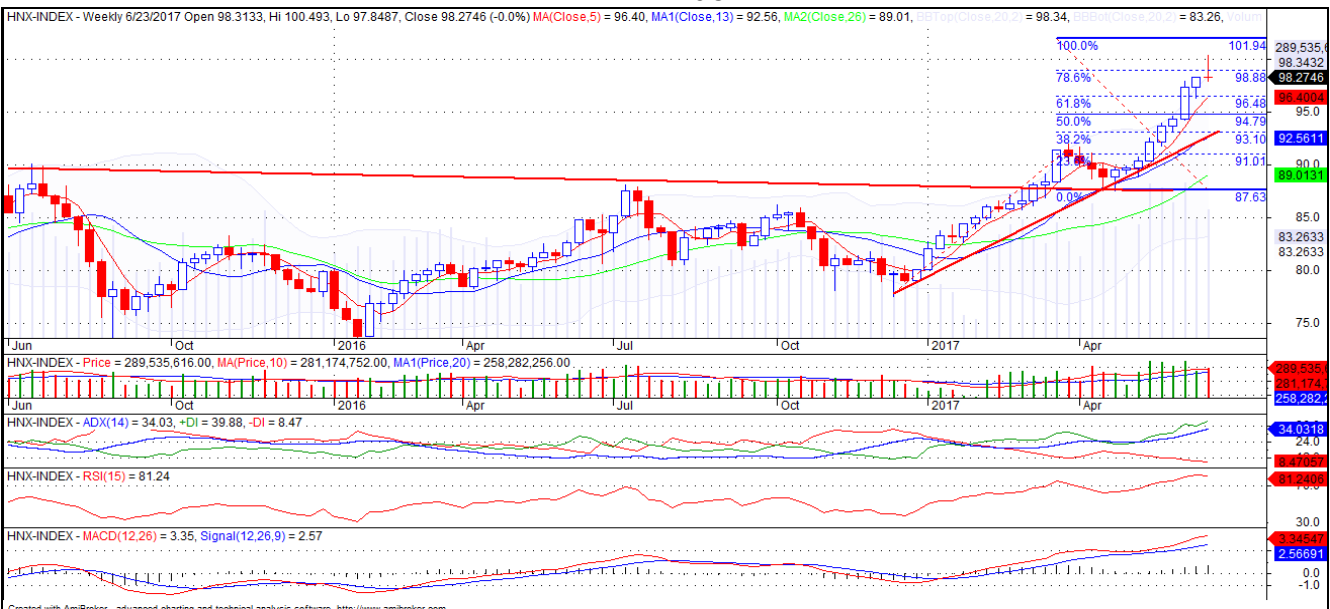
Domestic market

Date	Mon 19/06	Tue 20/06	Wed 21/06	Thu 22/06	Fri 23/06	Average
<b>HOSE</b>	<b>766.83</b>	<b>767.99</b>	<b>767.41</b>	<b>766.30</b>	<b>769.01</b>	<b>767.51</b>
Change+/-	5.59	1.16	-0.58	-1.11	2.71	1.55
Change%	0.73	0.15	-0.08	-0.14	0.35	0.20
Volume (mil shares)	178.80	174.08	192.99	195.19	212.98	190.81
Value (bil dong)	3,846.9	3,750.1	3,900.7	3,729.2	3,839.7	3,813.3
Foreign investment	111.0	57.0	56.1	49.7	134.3	81.6
<b>HNX</b>	<b>99.41</b>	<b>99.80</b>	<b>98.68</b>	<b>98.61</b>	<b>98.27</b>	<b>98.95</b>
Change+/-	1.10	0.39	-1.12	-0.07	-0.34	-0.01
Change%	1.12	0.39	-1.12	-0.07	-0.34	-0.01
Volume (mil shares)	62.54	63.16	64.52	52.24	47.07	57.91
Value (bil dong)	710.4	718.3	765.2	639.1	613.5	689.30
Foreign investment	-17.9	1.3	-3.8	-7.2	0.8	-5.37

VN-Index



HNX-Index



**Top 10 codes of the week**
**HOSE**
**Top 10 gainers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
LEC	21.00	42.67	39.50%
DAT	38.80	0.05	36.90%
CCL	5.00	5206.44	34.00%
ATG	3.20	6794.09	33.30%
DTA	8.10	916.18	29.60%
HII	15.20	2.90	27.73%
QCG	29.30	3639.90	25.20%
PNC	18.40	1.54	24.70%
BHS	24.90	26084.95	20.90%
C47	19.25	2021.31	17.40%

**Top 10 droppers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
TDG	10.80	1802.45	-29.90%
VOS	2.21	1430.42	-19.30%
STG	24.20	1742.18	-13.90%
NBB	20.10	241.00	-13.70%
EMC	17.60	0.11	-13.70%
COM	69.50	2.97	-13.30%
BTT	39.40	1.66	-13.02%
THI	46.70	224.67	-12.38%
ROS	86.00	10737.60	-11.34%
DHM	8.75	10972.28	-10.07%

**Top 10 in value**

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
ROS	86.00	920.19	-11.30%
SSI	27.30	680.66	2.60%
BHS	24.90	600.87	20.90%
DXG	17.75	568.82	1.10%
BID	19.90	552.53	0.80%
HPG	30.80	519.75	-0.20%
VNM	153.00	480.40	0.00%
NVL	68.50	423.24	0.70%
STB	14.20	416.12	2.20%
MBB	21.50	338.39	6.40%

**HNX**
**Top 10 gainers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
PDC	7.90	38.99	58.00%
CTP	23.80	892.80	46.90%
VAT	7.70	1278.83	40.00%
SDE	1.80	0.61	28.60%
SIC	11.00	1096.94	27.90%
PCG	9.00	10.17	20.00%
STC	34.00	7.42	19.70%
SMN	11.00	1.10	19.60%
VXB	14.80	0.40	19.40%
DPS	3.10	3356.62	19.20%

**Top 10 droppers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
VCM	16.00	4.60	-26.90%
TV3	28.00	0.65	-24.50%
CCM	20.20	1.20	-21.70%
BKC	6.60	3.92	-19.50%
ATS	16.50	178.40	-17.50%
TPP	18.00	12.90	-14.30%
PXA	1.30	440.80	-13.30%
VC9	8.80	5.31	-12.00%
DC2	7.50	76.00	-11.34%
S74	7.00	33.20	-10.07%

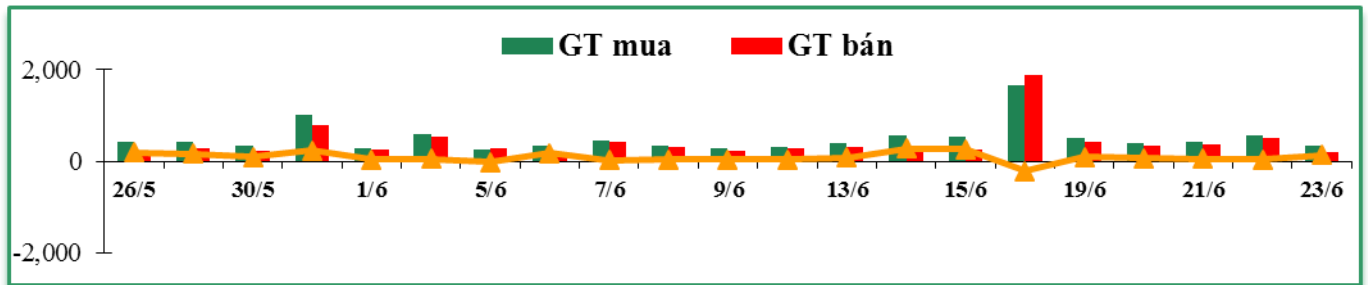
**Top 10 in value**

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
SHB	7.50	701.36	1.40%
ACB	25.70	350.05	-2.70%
VCG	20.60	295.43	5.60%
PVI	33.50	252.28	0.30%
PIV	30.20	136.15	10.60%
PVS	16.70	133.59	2.50%
CVT	45.30	127.15	5.80%
SHS	13.40	126.20	-2.20%
VC3	23.80	103.95	-2.10%
CEO	11.20	78.95	-1.80%

## Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	57.3	-35%	49.4	-46%	2,164.7	-35%	1,756.5	-38%	408.2
HNX	3.3	-65%	6.1	-44%	49.5	-57%	76.3	-55%	-26.8
Total	60.6	-38%	55.5	-46%	2214.1	-36%	1832.8	-39%	381.3

## Foreign investors' trade chart



### HOSE

#### Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
PLX	71.40	133.83	14.40%
GAS	56.70	87.85	-1.40%
STB	14.20	50.47	2.20%
VHC	58.50	45.80	6.40%
CTD	218.50	40.34	0.70%
ROS	86.00	35.43	-11.30%
PAC	57.40	31.26	16.30%
HCM	45.05	25.10	5.60%
HSG	32.35	23.37	2.90%
VNM	153.00	21.85	0.00%

#### Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VJC	126.00	57.11	-0.80%
DXG	17.75	38.80	1.10%
HT1	23.00	29.65	1.30%
MSN	41.15	29.64	-2.70%
VCB	38.10	21.93	-3.50%
BMP	102.00	16.65	-1.40%
BHS	24.90	16.09	20.90%
PVD	13.10	12.13	-8.10%
TRA	121.00	12.07	-3.20%
DQC	47.00	10.79	-1.30%

### HNX

#### Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
HUT	12.60	8.94	0.80%
VGC	19.30	5.58	-0.50%
CEO	11.20	2.28	-1.80%
VCG	20.60	1.92	5.60%
PMC	93.20	1.72	13.70%
IDV	48.90	1.59	0.00%
CAN	25.00	1.25	-9.10%
MAS	95.80	1.01	0.20%
DHT	81.00	0.90	6.60%
BVS	19.30	0.77	5.50%

#### Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
SHB	7.50	21.46	1.40%
PVS	16.70	19.85	2.50%
VND	21.70	10.62	1.90%
CVT	45.30	3.28	5.80%
NET	28.80	1.65	-0.70%
API	30.00	0.83	-11.00%
BCC	14.70	0.67	-2.60%
VHL	76.00	0.56	8.60%
HKB	4.40	0.44	-4.30%
PHP	14.90	0.42	-2.60%

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