

VN-Index's trend

➤ Weekly chart

Current price: 777 points
 Support level: 750-756 points
 Resistant level: 780-786 points



VN-Index recovered and closed above most important MA lines from MA5 to 26. At the same time, the index stayed above long-term gaining trend (forming from bottoms in January and December 2016), showing that recovering trend in middle and long-term is still there.

Not just that, other technical indicators also confirmed current trend as MACD and RSI still increased positively. Not just that, ADX was above 36 with +DI being above -DI, confirming the supporting signs on the index's uptrend.

In general, we think that recovering trend in middle and long-term of VN-Index is still maintained.

VN-Index's trend

➤ Daily chart



VN-Index's short-term recovering trend is returning as it closed above MA5 and 20. Not just that, other technical indicators like RSI are recovering positively and +DI showed signs of cutting –DI, meaning that recovering motivation is still there and the index might move to challenge 786.7 points (Fib 78.6).

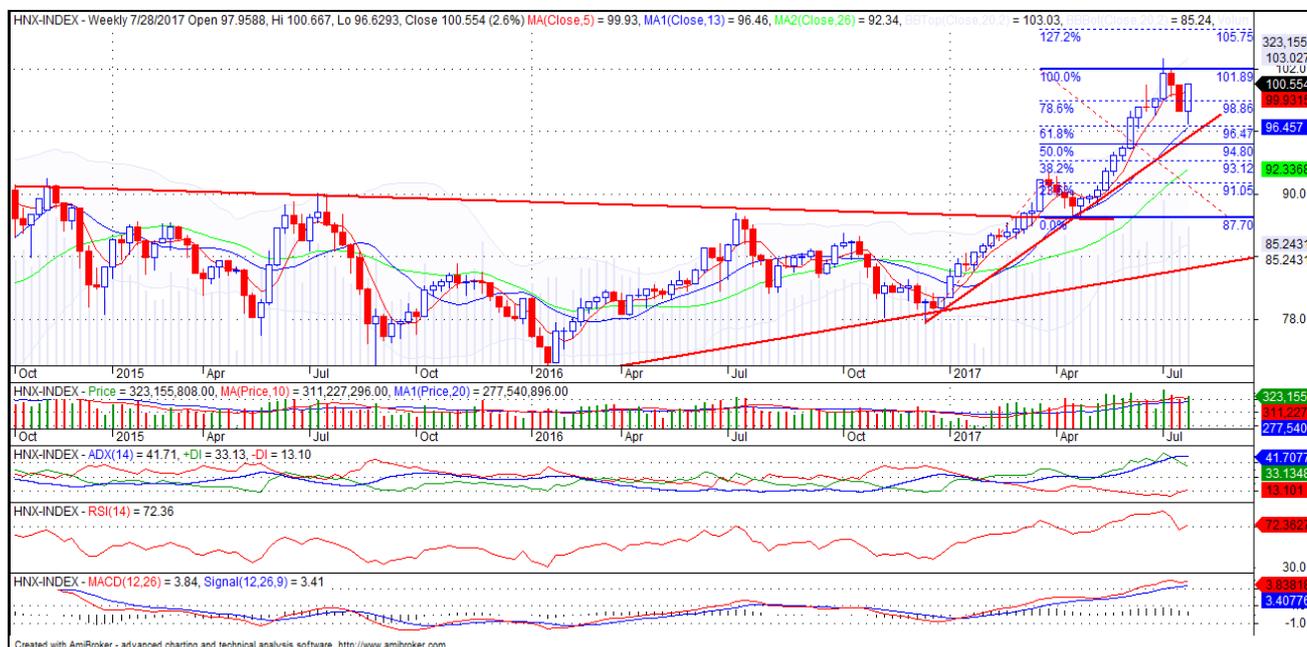
However, for delayed indicators, MACD was still below Signal line, showing that buying signs haven't been confirmed. At the same time, the volume stayed below 10 and 20 session average, showing that the cash flow is being cautious so investors should consider cautiously before deciding on new disbursements.

In general, short-term recovering trend is showing signs of returning. Therefore, investors might consider buying with a small weight on good fundamental codes with growing Q2 results.

HNX-Index's trend

➤ Weekly chart

Current price: 100.5 points
Support level: 98.8 points
Resistant level: 101.9 points



HNX-Index's recovering trend in middle and long-term is still there as it closed above long-term gaining trend line (forming from bottoms of December 2016 and April 2017). At the same time, MA13 and 26 are tending to gain positively. Not just that, ADX increased to 41 with +DI being above -DI, confirming current gaining trend.

Not just that, other technical indicators also supported the index's uptrend, like:

- MACD increased further to above Signal line, confirming previous buying signs.
- RSI was above 72, showing that gaining motivation is quite positive.
- Trading volume stayed above 10 and 20 week average, showing that the cash flow is still positive.

Therefore, we think that HNX-Index's recovering trend in middle and long-term is still there.

HNX-Index's trend

➤ Daily chart



HNX-Index's short-term recovering trend showed signs of returning since the index saw 4th recovery in a row and closed above MA20 again. At the same time, ADX was above 23 with +DI being above –DI, confirming current trend.

Not just that, for other technical indicators, RSI is increasing to 59, showing that recovering motivation is getting stronger. Besides, trading volume increased to above 10 and 20 session average, showing that the cash flow is positive and the index might move to challenge 101.9 points (Fib 100) in the next few sessions.

Therefore, we think that HNX-Index short-term recovering trend is returning. So investors might consider raising a small weight on good fundamental codes that can lead the market.

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