

VN-Index's trend

➤ Weekly chart

Current price: 788 points
 Support level: 780-785 points
 Resistant level: 820-825 points



VN-Index saw another recovering week and stayed above most important MA lines from MA5 to MA26. At the same time, it stayed above long-term gaining trend line (forming from bottoms in January and December 2016), showing that middle and long-term recovering trend is still there.

Not just that, other technical indicators also confirmed current trend, as MACD and RSI are still increasing positively. Meanwhile, ADX is above 37 with +DI being above –DI, confirming the index's gaining trend.

In general, we think that VN-Index's middle and long-term recovering trend is still there.

VN-Index's trend

► Daily chart



VN-Index's recovering trend in short-term is being supported as the index surpassed resistant level of 786 points (Fib 78.6) and it stayed above MA5 and 20, showing that recovering trend is still there.

Not just that, for other technical indicators, MACD and RSI are increasing positively, showing that recovering motivation is getting stronger and the index might move to challenge higher resistant level and the closes one might be sentimental level of 800 points.

In general, VN-Index's short-term recovering trend is still there. Therefore, investors might raise a small weight on good fundamental codes with growing Q2 business results.

HNX-Index's trend

➤ Weekly chart

Current price: 101.9 points
 Support level: 98.8 points
 Resistant level: 105.7 points



HNX-Index's recovering trend in middle and long-term is still there, as it still closed above long-term gaining trend line (forming from bottoms in December 2016 and April 2017). At the same time, MA13 and 26 are tending to increase positively. Not just that, ADX is increasing to 42 with +Di being above -DI, confirming current gaining trend.

Not just that, other technical indicators also supported the index's gaining trend, like:

- MACD increased further to above Signal line, supporting previous buying signs.
- RSI is above 74, showing positive gaining motivation.
- The volume stayed above 10 and 20 session average, showing that the cash flow is still positive.

Therefore, we think that HNX-Index's recovering trend in middle and long-term is still there.

HNX-Index's trend

➤ Daily chart



HNX-Index is showing positive signs in short-term trend. It gained further and surpassed 101.9 points (Fib 100) and closed above MA5 and 20, showing that short-term recovering trend is still there.

Not just that, other technical indicators are supporting current trend, as ADX increased to 23 with +Di being above –Di. Besides, MACD and RSI are increasing positively, showing that the index might move to challenge higher resistant levels, which might be the old peak of 103 points.

Therefore, we think that HNX-Index's short-term recovering trend is still there. Therefore, investors might consider raising a small weight on good fundamental codes that might lead the market.

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