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The market saw another strong gaining week and surpassed previous peak with much better liquidity than previous week. A more positive point is that most groups gained well and took turn to support the index.

VN-Index gained during the week except a drop in the middle because banking dropped with the information that 16 persons were arrested because of the infringements in Tien Phong Bank, Sacombank, BIDV, and Construction Bank. The index closed the week at 788.68 points (+1.49%), average matched volume was 207.9 million shares (+23.2%) for 3,767 billion (+25.5%).

Shaking strongly during the week but banking was still the main lead for VN-Index as BID (+6.7%) gained strongly, followed by CTG (+2.3%), VCB (+1.5%). Petro also saw a successful week with GAS (+2.4%), PXS (+3.4%) and especially, PVD (+17.8%) suddenly gained strongly from the bottom despite another loss in Q2. Meanwhile, real estate exploded with many strong gainers like IJC (+27.7%), CCL (+19.2%), TDH (+6.9%), DXG (+5.8%), NLG (+5.7%), VIC (+3.8%). Retail HAX (+9.6%), MWG (+5.4%), PNJ (+4.3%) and securities AGR (+23.9%), HCM (+2.6%), SSI (+2.1%) also saw a positive week. On the contrary, steel HPG (-1.4%), NKG (-5.6%), HSG (-8.3%), TLH (-4.7%) still corrected.

The situation on HNX was similar and it closed at 101.94 points (+1.38%). Average matched volume was 71.1 million shares (+10.0%) for 659 billion (+18.7%).

Building materials VCS (+12.2%), KHL (+11.1%), NHC (+7.9%), VTS (+7.9%), VIT (+4.5%), BTS (+2.9%), CVT (+2.3% and securities APS (+23.1%), MBS (+22.5%), VIG (+15.8%), VIX (+12.7%), VND (+10.7%) were 2 main groups that pushed HNX-Index up. Petro on HNX was also as positive as on HOSE, with PVS (+6.8%), PVC (+6.9%), PVB (+12.7%) all gaining. Besides, minerals KSQ (+50%), KSK (+35.7%), ALV (+21.7%) gained strongly and supported the index which was different from the negative on insurance PTI (-5.6%), VNR (-5.6%), PVI (-1.2%).

Foreign investors saw another net buying on HOSE of 706.3 billion (-58%), focusing mainly on BID (+153.83 billion), HPG (+148.06 billion), VNM (+89 billion) and on the other side, they sold a lot of HSG (-57.12 billion), PVD (-31.21 billion), SBT (-30.94 billion). The situation was different on HNX as they saw another net selling of 29.8 billion (-77%), in which PVS (-51.2 billion) was sold the most, followed by LAS (-6.6 billion), DBC (-4.3 billion). On the other side, they saw net buying on building materials like DNP (+8.24 billion), followed by petro PVC (+3.3 billion).

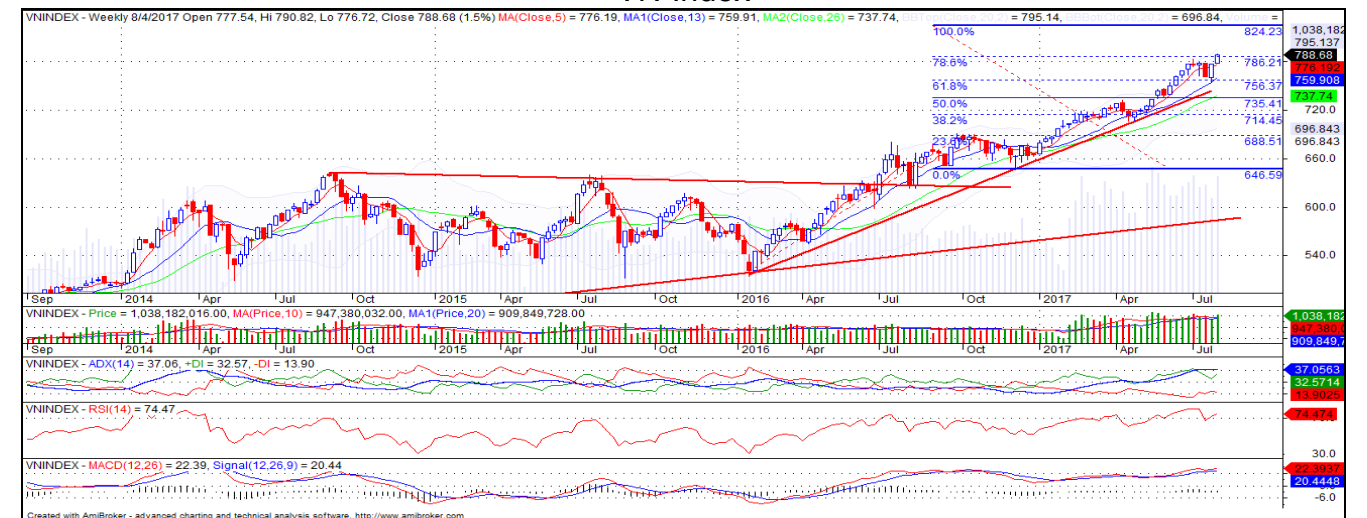
In technical term, VN-Index saw another recovering week. The volume increased to above 10 and 20 session average, meaning that the cash flow is positive. Not just that, the index still stayed above MA5 and 20, showing that the recovering trend is still there. Moreover, other technical indicators like MACD and RSI are increasing positively, showing that the index might move to challenge sentimental resistant level of 800 points next week. For HNX, HNX-Index saw similar situation. The index also saw another gain and closed above 101.9 points (Fib 100) with increasing volume, showing that recovering trend is still there. The index might move to challenge higher level which might be 105.7 points (Fib 127.2). In general, the recovering trend is still there and the market might move to challenge higher resistant levels. Therefore, we keep our point of view that investors might raise a small weight on good fundamental codes that can lead the market with positive Q2/2017 business results.

Market Brief

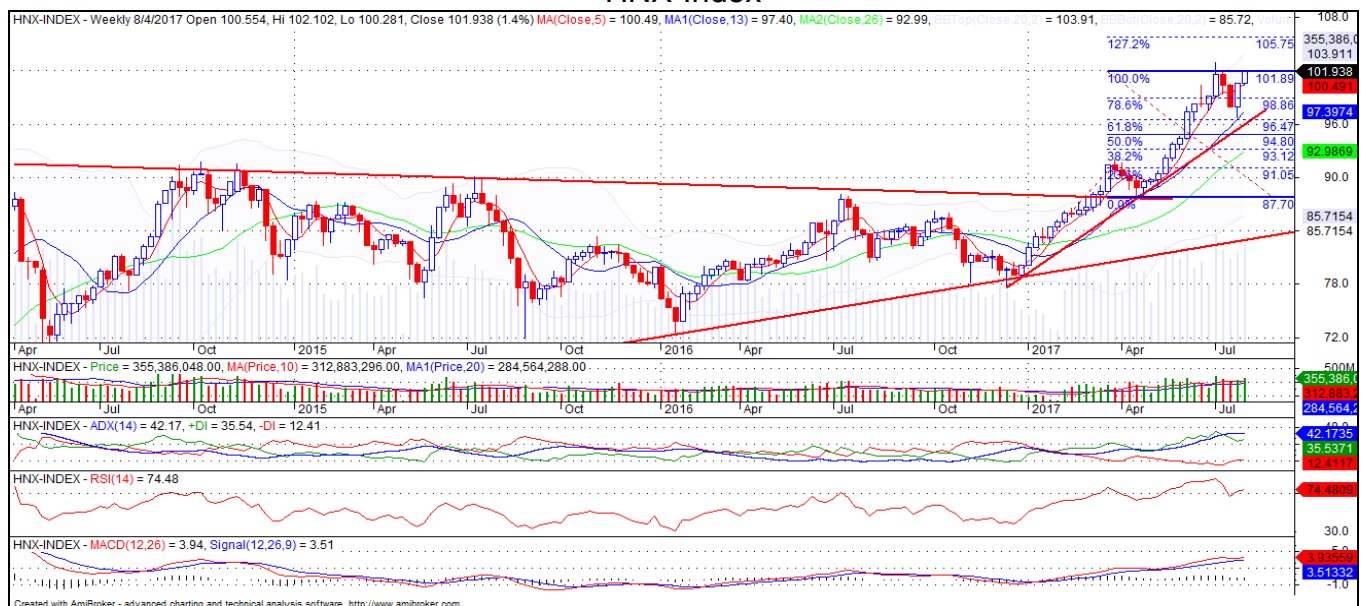
Domestic market

Date	Mon 31/07	Tue 01/08	Wed 02/08	Thu 03/08	Fri 04/08	Average
HOSE	783.55	786.81	786.23	788.49	788.68	786.75
Change+/-	6.46	3.26	-0.58	2.26	0.19	2.32
Change%	0.83	0.42	-0.07	0.29	0.02	0.30
Volume (mil shares)	258.87	201.08	194.67	195.38	189.69	207.94
Value (bil dong)	4,342.7	3,658.1	3,670.9	3,712.0	3,453.6	3,767.5
Foreign investment	243.2	96.9	121.7	162.1	82.5	141.3
HNX	101.18	101.33	100.97	101.44	101.94	101.37
Change+/-	0.63	0.15	-0.36	0.47	0.50	0.28
Change%	0.63	0.15	-0.36	0.47	0.49	0.28
Volume (mil shares)	76.01	70.90	73.86	75.07	59.55	71.08
Value (bil dong)	666.8	655.6	617.2	691.8	665.9	659.47
Foreign investment	5.6	-5.9	-22.6	-0.9	-5.9	-5.96

VN-Index



HNX-Index



Top 10 codes of the week
HOSE
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
HAI	19.70	8770.23	39.20%
HAR	14.35	8534.55	38.60%
LCM	1.51	2635.79	37.20%
IJC	13.15	11092.10	27.70%
KSH	3.27	2966.70	24.30%
AGR	5.70	12813.93	23.90%
CMX	6.63	1237.19	21.60%
CCL	5.16	4727.08	19.20%
PVD	15.55	27212.16	17.80%
KSA	2.57	23934.08	16.80%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
HTT	7.90	7642.12	-25.10%
NVT	3.55	5442.45	-19.10%
TNI	8.80	11153.32	-16.60%
CLG	6.10	515.88	-14.10%
VCF	200.00	1.21	-13.00%
DQC	40.00	849.34	-12.10%
BHS	22.00	16451.70	-11.30%
GIL	37.00	271.84	-11.30%
STT	12.00	0.31	-11.10%
POM	15.20	161.95	-10.60%

Top 10 in value

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
ROS	93.50	1124.01	2.70%
HSG	27.60	1019.21	-8.30%
SBT	39.05	614.25	-5.00%
NVL	67.30	580.60	1.10%
VNM	154.00	542.50	0.70%
BID	22.40	535.54	6.70%
SSI	26.40	526.40	2.10%
MBB	23.30	496.34	-0.90%
HBC	55.90	490.28	-2.80%
DXG	19.30	488.16	5.80%

HNX
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
KSQ	3.60	2484.50	50.00%
PJC	37.00	1.27	39.60%
KSK	1.90	7608.79	35.70%
SDA	4.10	534.95	28.10%
CMI	6.30	2468.25	26.00%
CTT	8.30	6.60	23.90%
CVN	5.30	428.50	23.30%
APS	4.80	7758.64	23.10%
MBS	13.60	2531.29	22.50%
ALV	12.90	220.35	21.70%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
TV3	30.30	3.21	-28.20%
SJC	7.00	31.91	-22.20%
SDG	18.00	0.60	-20.00%
PMS	20.00	222.15	-19.70%
NHA	12.40	1059.53	-19.00%
CMC	9.00	1.38	-18.90%
TTB	9.10	2351.79	-18.70%
DZM	7.50	65.30	-17.60%
HTP	8.50	0.22	-17.50%
TV2	138.90	101.68	-17.00%

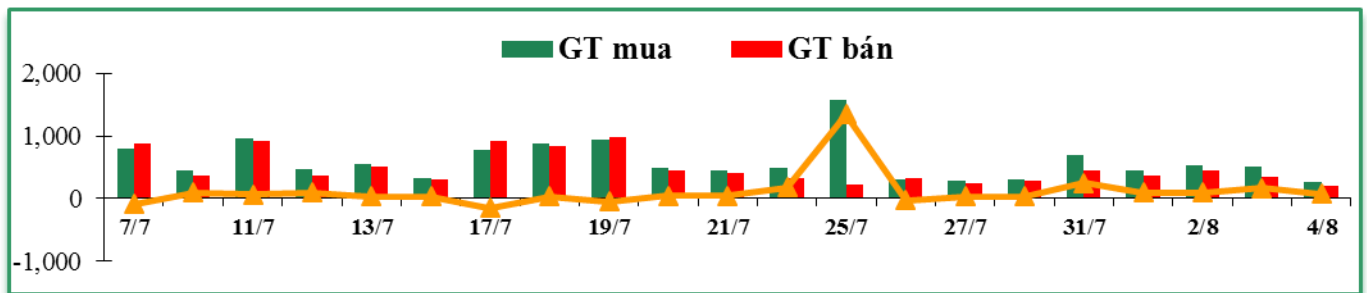
Top 10 in value

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
SHB	8.10	439.96	1.20%
PVS	17.20	295.49	6.80%
ACB	25.80	178.05	0.00%
VCG	20.60	143.76	3.00%
SHS	16.60	139.10	7.80%
PIV	32.70	126.51	19.80%
NVB	7.90	123.18	-2.50%
CVT	44.70	96.04	2.30%
VCS	187.90	78.58	12.20%
VC7	25.00	27.90	6.80%

Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	63.8	-8%	47.3	21%	2,380.8	-18%	1,674.4	38%	706.3
HNX	7.5	164%	9.5	-32%	84.3	28%	114.0	-41%	-29.8
Total	71.3	-2%	56.8	7%	2465.0	-17%	1788.5	27%	676.5

Foreign investors' trade chart



HOSE

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
BID	22.40	153.83	6.70%
HPG	32.00	148.06	-1.40%
VNM	154.00	89.00	0.70%
VCI	60.60	88.23	-0.70%
NLG	32.55	51.87	5.70%
GAS	63.00	47.23	2.40%
CTD	209.00	41.51	2.50%
TRA	121.00	27.09	0.80%
DXG	19.30	26.19	5.80%
VIC	44.55	23.34	3.80%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
HSG	27.60	57.12	-8.30%
PVD	15.55	31.21	17.80%
SBT	39.05	30.94	-5.00%
FIT	9.97	29.52	13.70%
SSI	26.40	19.54	2.10%
MSN	42.75	14.89	2.80%
KHA	31.50	14.84	-8.70%
HT1	18.10	13.85	-0.50%
HBC	55.90	13.81	-2.80%
NKG	30.50	11.91	-5.60%

HNX

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
DNP	26.40	8.24	1.50%
PVC	9.30	3.33	6.90%
VIT	30.20	2.85	4.50%
VCS	187.90	2.85	12.20%
SHB	8.10	2.81	1.20%
VGC	19.30	2.69	-1.00%
ACB	25.80	2.38	0.00%
BVS	21.10	2.36	0.00%
APS	4.80	1.87	23.10%
NDN	8.90	1.56	-1.10%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
PVS	17.20	51.20	6.80%
LAS	13.10	6.64	0.00%
DBC	27.50	4.37	-2.10%
VCG	20.60	3.14	3.00%
TNG	12.20	2.84	0.00%
HUT	11.70	2.67	-2.50%
VIX	8.00	2.52	12.70%
VND	24.90	2.22	10.70%
VIG	2.20	0.69	15.80%
IDJ	3.40	0.61	21.40%

Disclaimer

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice. The report is for reference only and investors must be responsible for their own decisions.

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