

August 28, 2017

**Research Department
Phu Hung Securities JSC.**

F3, CR3-04B Building
109 Ton Dat Tien, Tan Phu Ward,
District 7, HCMC
Tel: (84-28) 5 413 5479
E-mail: info@phs.vn
Call Center:(84-8) 39 33 99 66

The market shook strongly at the beginning but with the strong recovery in the last 3 sessions thanks to bottom catching cash flow, 2 indexes ended the week in green. However, the trading value was still low, cautiousness and hesitation still covered the market.

VN-Index reclaimed 770 point level and closed the week at 771.63 points (+0.35%). Average matched volume was 175.5 million shares (+3.9%) for 2,915 billion (-11.5%).

Standing out the most were ROS (+4.8%) and FLC (+20.5%) that led in value that accounted about 20% total trading value on HOSE. The recovery of real estate VIC (+4.2%), DXG (+3.4%), HDC (+6.7%) and banking MBB (+2.5%), CTG (+1.3%) supported VN-Index remarkably, following the lead of SAB (+0.2%), BHN (+7.4%). Meanwhile, insurance BVH (-4.3%), hóa chất CSV (-1.6%), VAF (-2.4%), SFG (-1.1%) and aqua products AGF (-4.9%), HVG (-5.6%), ANV (-10.8%) lowered the index's recovery.

HNX saw similar situation as HNX-Index closed at 102.64 points (+1.80%). Average matched volume was 43.5 million shares (-10.2%) for 499 billion (-1.2%).

The main pillar on HNX was banking ACB (+7.4%). Besides, there was the support of construction VCG (+5.5%), MST (+22.1%), SJC (+10%), transportation and sea port OCH (+17.3%), PHP (+2.8%). On the other side, building materials HOM (-2.3%), BCC (-6.9%), VCS (-2.3%), NTP (-4.5%), DNP (-8.2%), VIT (-29.6%) were quite negative.

During the week, foreign investors saw a net buying of 151 billion (-90%) on HOSE, focusing on HSG (+105.21 billion), VNM (+54.33 billion), SBT (+49.07 billion) and net selling was on HT1 (-43.70 billion), SKG (-42.47 billion), HBC (-38.94 billion). On HNX, they saw another net buying of 13.9 billion (+218%), being bought the most were SHB (+24.30 billion), HUT (+14.97 billion), MAS (+6.12 billion) and PVS (-17.19 billion), VCG (-9.64 billion), VGC (-4.69 billion) were sold the most.

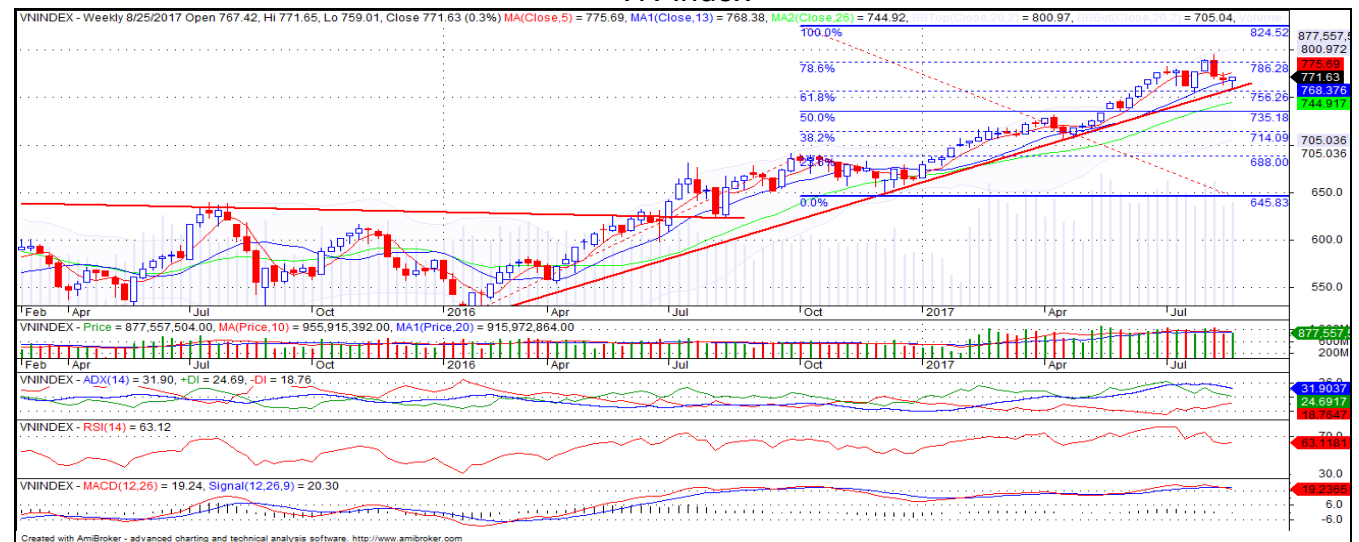
In technical term, VN-Index gained again. The volume increased to above 10 and 20 session average, meaning that the cash flow is returning. The index still closed below MA20 and 50 and ADX and MACD still dropped, showing that short-term trend might still be correcting. However, for more sensitive indicators, RSI tended to increase and the index cut MA5, showing that recovering motivation is getting stronger. Therefore, 776 points (MA20) might be a fundamental resistant level in short-term trend, if the index can surpass this level, short-term correcting trend might alter. Therefore, investors might follow the market next week to come to suitable action. For HNX, HNX-Index was more positive. It gained and broke 101.9 points (Fib 100), showing that recovering trend is still there and the next resistant level might be 105.9 points (Fib 127.2). In general, the trend in short-term might still be correcting, but initial recovering signs are appearing. Therefore, investors might keep a reasonable share weight and closely follow the market next week to come to suitable decisions.

Market Brief

Domestic market

Date	Mon 21/08	Tue 22/08	Wed 23/08	Thu 24/08	Fri 25/08	Average
HOSE	768.79	761.26	765.98	769.77	771.63	767.49
Change+/-	-0.18	-7.53	4.72	3.79	1.86	0.53
Change%	-0.02	-0.98	0.62	0.49	0.24	0.07
Volume (mil shares)	152.28	145.57	152.53	208.91	218.27	175.51
Value (bil dong)	2,793.5	2,662.0	2,533.7	3,174.2	3,411.1	2,914.9
Foreign investment	-50.6	66.8	63.1	31.7	39.9	30.2
HNX	101.13	100.87	101.28	102.28	102.64	101.64
Change+/-	0.30	-0.26	0.41	1.00	0.36	0.36
Change%	0.30	-0.26	0.41	0.99	0.35	0.36
Volume (mil shares)	40.55	42.50	33.18	48.67	52.77	43.54
Value (bil dong)	545.5	475.9	360.4	576.8	535.8	498.90
Foreign investment	-12.4	23.3	2.7	-6.1	6.4	2.78

VN-Index



HNX-Index



Top 10 codes of the week
HOSE
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
PLP	18.80	0.60	30.60%
FLC	8.57	205477.18	20.50%
FIT	11.85	31202.64	19.70%
TDG	14.30	3698.63	13.50%
PTC	5.85	43.01	12.30%
KAC	17.90	0.07	10.50%
DCL	25.40	939.81	10.00%
VPK	7.57	101.36	9.90%
DTL	20.50	1073.72	9.00%
BRC	12.40	40.50	8.80%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
SKG	31.50	2162.92	-20.70%
HAR	11.25	6849.03	-18.80%
BTT	31.05	2.39	-17.40%
EVG	8.36	5237.62	-16.40%
HT1	15.00	6416.88	-15.30%
KPF	5.80	56.09	-13.40%
CIG	2.70	42.33	-12.90%
VND	20.45	2986.58	-12.60%
QBS	9.10	3503.59	-11.60%
CMX	4.79	115.49	-11.30%

Top 10 in value

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
FLC	8.57	1593.27	20.50%
ROS	98.00	1278.12	4.80%
HAI	13.50	683.96	-7.50%
HPG	33.90	580.65	0.40%
NVL	61.90	541.41	-0.20%
DXG	20.00	392.80	3.40%
FIT	11.85	339.24	19.70%
SSI	24.65	334.92	-0.80%
HSG	29.20	329.52	2.10%
VNM	148.50	235.78	-0.50%

HNX
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
DS3	17.00	2511.10	41.70%
FDT	46.50	0.31	32.90%
CCM	50.80	1.60	32.30%
MST	13.80	2673.30	22.10%
L14	87.30	227.48	21.60%
TV3	37.90	106.95	21.10%
VGP	25.60	1.10	20.80%
VXB	12.90	0.20	19.40%
SVN	3.70	3676.25	19.30%
VIE	6.30	29.74	18.90%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
C92	8.70	2.84	-25.60%
TMB	7.10	4.60	-21.10%
CMC	7.20	1.40	-20.00%
STP	6.10	87.11	-17.60%
MLS	14.50	11.90	-14.70%
HCT	13.10	0.70	-12.10%
SAP	10.40	0.68	-11.90%
VAT	4.70	1429.26	-11.30%
LCS	2.40	15.50	-11.10%
LUT	2.60	32.8	-10.3%

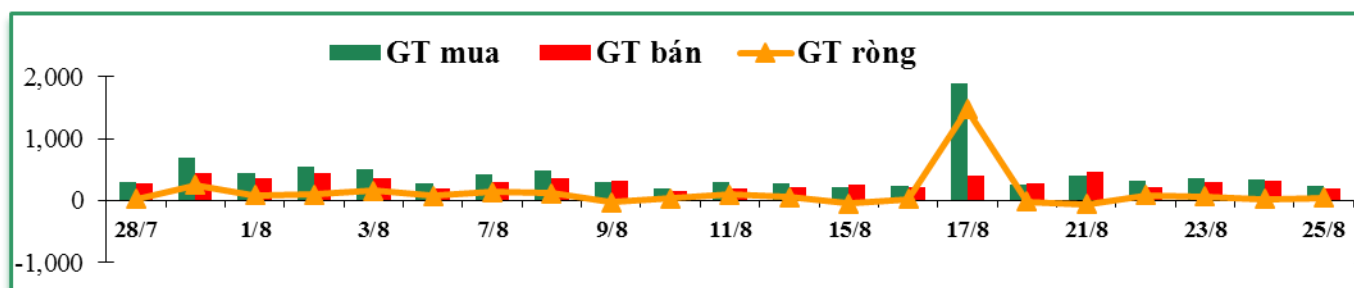
Top 10 in value

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
ACB	27.60	414.15	7.40%
SHB	7.80	185.41	0.00%
VCG	21.00	144.40	5.50%
CVT	46.00	115.36	2.40%
VC3	20.50	85.30	-3.30%
KLF	3.60	82.49	5.90%
SHN	10.30	79.45	3.00%
VCS	175.80	78.22	-2.30%
PIV	42.60	76.63	3.90%
SHS	15.20	72.88	-0.70%

Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	41.8	-42%	45.6	19%	1,567.6	-44%	1,416.6	9%	151.0
HNX	7.4	46%	4.4	3%	91.5	32%	77.7	19%	13.9
Total	49.1	-36%	50.0	17%	1659.1	-42%	1494.3	10%	164.8

Foreign investors' trade chart



HOSE

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
HSG	29.20	105.21	2.10%
VNM	148.50	54.33	-0.50%
SBT	28.90	49.07	-1.00%
PLX	67.50	43.71	2.10%
BHS	21.60	25.13	6.40%
VCI	59.70	23.50	-0.50%
SAB	253.00	22.11	0.00%
VJC	124.90	21.95	1.50%
DPM	23.25	17.23	-0.60%
CTG	18.85	15.98	1.30%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
HT1	15.00	43.70	-15.30%
SKG	31.50	42.47	-20.70%
HBC	53.40	38.94	-1.10%
SCR	10.60	29.32	-1.40%
HPG	33.90	26.63	0.40%
MSN	46.50	21.54	4.30%
NT2	26.35	16.54	-2.40%
TSC	4.98	13.59	-6.00%
DIG	15.55	13.35	-1.60%
SSI	24.65	12.87	-0.80%

HNX

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
SHB	7.80	24.30	0.00%
HUT	11.70	14.97	0.90%
MAS	89.00	6.12	-2.20%
NDN	8.30	2.14	-2.40%
IDV	59.00	1.85	4.60%
DBC	27.10	1.30	-0.70%
BVS	20.00	1.17	-5.20%
VE9	13.10	1.03	-3.00%
DGL	34.00	1.02	-1.40%
PGS	21.10	0.83	6.00%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
PVS	16.30	17.19	-1.80%
VCG	21.00	9.64	5.50%
VGC	19.00	4.69	0.00%
BBS	13.00	4.06	-2.30%
VIX	7.70	2.22	0.00%
TEG	7.30	1.02	7.40%
ACB	27.60	0.93	7.40%
DP3	54.50	0.67	-6.50%
VNT	30.70	0.51	-9.70%
KKC	13.70	0.50	-3.50%

Disclaimer

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice. The report is for reference only and investors must be responsible for their own decisions.

© **Phu Hung Securities (PHS).**

F3 CR3-03A Building, Tầng 3, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC

Phone: (84-28) 5 413 5479

Customer Service: (84-28) 5 411 8855

E-mail: info@phs.vn / support@phs.vn

Call Center: (84-28) 5 413 5488

Web: www.phs.vn

Fax: (84-28) 5 413 5472

Phu My Hung Trading office

CR2-08 building, 107 Ton Dat Tien, Tan Phu Ward, District 7, HCMC

Tel: (84-28) 5 413 5478

Fax: (84-28) 5 413 5473

District 3 Branch

F2, Phuong Nam Building, 157 Vo Thi Sau, District 3, HCMC

Tel: (84-28) 3 820 8068

Fax: (84-28) 3 820 8206

Thanh Xuan Branch

F1, 18T2 Building, Le Van Luong, Trung Hoa Nhan Chinh, Thanh Xuan District, Hanoi

Tel: (84-24) 6 250 9999

Fax: (84-24) 6 250 6666

Tan Binh Branch

Ground floor, R. G4A, E-town 2 Building 364 Cong Hoa, Ward 13, Tan Binh District

Tel: (84-28) 3 813 2401

Fax: (84-28) 3 813 2415

Hanoi Branch

F3, Naforimex Building, 19 Ba Trieu, Hoan Kiem District, Hanoi

Tel: (84-24) 3 933 4566

Fax: (84-24) 3 933 4820

Hai Phong Branch

F2, Eliteco Building, Tran Hung Dao, Hong Bang District, Hai Phong

Tel: (84-225) 384 1810

Fax: (84-225) 384 1801