

August 28, 2017

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The market suddenly gained strongly despite the worry on the intense in North Korea as well as ETF's review coming close. The liquidity got much better last week along with foreign net buying. In August 2017 alone, their net buying is over 2,568 billion while in the recent 2 years (2015 and 2016), they usually start seeing net selling from August until the end of the year.

VN-Index gained strongly in nearly the whole week with the return of banking and large-cap codes. At the end, VN-Index closed at 788.73 points (+2.22%), average matched volume is 203.9 million shares (+16.2%) for 3,581 billion (+22.9%).

Banking BID (+6.6%) stirred the market up with a limit gain on August 31 after the rumors on finding strategic partner and the excitement quickly spread on the market. Other banking codes MBB (+2.2%), EIB (+1.2%), CTG (+ 1.1%) were also positive. Besides, the most remarkable contribute came from large-cap codes VIC (+10.9%), GAS (+3.4%), VNM (+2%), ROS (+15.3%), in which Vingroup starting VinFast complex in Hai Phong, determining to build Viet car brand attracted the attention of investors as well as domestic and foreign press last week, raising a hop for a "made in Vietnam" car dream. Besides, VN-Index was also supported by many other groups like steel TLH (+8.3%), NKG (+8%), HPG (+3.5%), HSG (+2.2%); retail PNJ (+3.8%), MWG (+3.6%), DGW (+3.7%); and securities HCM (+3.5%), SSI (+2.2%), VND (+2.4%).

The situation on HNX was less positive but HNX-Index closed at 103.81 and still saw a gain of 1.14%. Average matched volume was 47.5 million shares (+9.1%) for 567 billion (+13.6%).

Banking ACB (+3.6%) was still the main motivation for HNX-Index along with other sections like insurance VNR (+13%), PVI (+2.1%); building materials NTP (+6.3%), VCS (+1.8%), VCG (+3.8%); port SGH (+6.8%), OCH (+4.3%); and telecommunication POT (+12.6%), TST (+3.9%), VTC (+2.9%).

Foreign investors saw a net buying of 224.2 billion (+49%) on HOSE last week, focusing on VIC (+110.59 billion), VNM (+83.57 billion), SBT (+55.16 billion) while the net selling was strong on NVL (-80.49 billion), SKG (-75.25 billion), HBC (-69.31 billion). On HNX, they also saw a net buying of 14.5 billion (+4%), HUT (+11.46 billion), SHB (+10.63 billion) were bought the most, while the net selling was strong on VCG (-5.68 billion), PVS (-4.82 billion), CVT (-2.22 billion).

In technical term, VN-Index saw another gaining week. The volume increased to above 10 and 20 week average, meaning that the cash flow is positive. Not just that, the index stayed above most important MA lines from MA5 to MA200, showing that recovering trend is still there. Moreover, other technical indicators also supported uptrend motivation, as MACD is cutting Signal line and RSI is increasing to 62, showing positive signs. The index might move to challenge sentimental resistant level of 800 points next week. For HNX, HNX-Index also saw another gaining week. It gained and stayed above MA5 and 20, showing that recovering trend is still there and the index might move to challenge resistant level of 105.9 points (Fib 127.2). In general, the market might move to challenge higher resistant levels. Therefore, investors should raise a small weight on the codes with growing business results that might lead the market.

Market Brief

Domestic market

Date	Mon 28/08	Tue 29/08	Wed 30/08	Thu 31/08	Fri 01/09	Average
HOSE	777.26	774.03	778.65	782.76	788.73	780.29
Change+/-	5.63	-3.23	4.62	4.11	5.97	3.42
Change%	0.73	-0.42	0.60	0.53	0.76	0.44
Volume (mil shares)	240.57	255.98	193.50	191.64	137.91	203.92
Value (bil dong)	3,950.6	4,117.0	3,251.3	3,733.6	2,854.5	3,581.4
Foreign investment	76.3	-134.4	55.9	119.9	106.4	44.8
HNX	103.90	103.52	103.34	103.88	103.81	103.69
Change+/-	1.26	-0.38	-0.18	0.54	-0.07	0.23
Change%	1.23	-0.37	-0.17	0.52	-0.07	0.23
Volume (mil shares)	56.26	47.83	37.95	66.60	28.88	47.51
Value (bil dong)	574.8	579.4	505.3	848.5	326.2	566.82
Foreign investment	4.5	-8.7	4.0	6.9	7.7	2.90

VN-Index



HNX-Index



Top 10 codes of the week
HOSE
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
PLP	26.30	573.30	39.90%
DTL	27.00	296.35	31.70%
PNC	15.15	0.72	21.70%
HTT	9.10	7767.93	16.40%
ROS	113.00	19248.24	15.30%
PTL	3.85	1185.15	13.20%
LGL	12.30	757.36	11.80%
LCG	11.90	4661.36	11.70%
VIC	49.40	5534.60	10.90%
TCD	17.65	1293.49	10.30%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
HAI	11.10	36194.80	-17.80%
TMP	30.75	4.38	-11.40%
AMD	11.40	10228.08	-11.30%
ANV	6.65	250.93	-10.10%
FLC	7.71	225850.44	-10.00%
PXI	2.37	159.78	-9.90%
ACC	23.50	3.54	-8.20%
ICF	2.25	16.71	-8.20%
SCD	38.60	20.88	-8.10%
HAR	10.35	4935.39	-8.00%

Top 10 in value

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
ROS	113.00	2052.18	15.30%
FLC	7.71	1895.74	-10.00%
HPG	35.10	718.10	3.50%
HBC	58.30	663.90	9.20%
NVL	60.30	567.82	-2.60%
FIT	12.10	538.65	2.10%
MBB	23.45	448.50	2.20%
DXG	20.70	444.94	3.50%
VNM	151.50	394.04	2.00%
MSN	48.20	125.43	3.70%

HNX
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
ATS	16.60	57.05	24.80%
VCM	18.50	1.20	22.50%
SDG	22.80	2.76	20.00%
PSC	13.80	14.10	15.00%
VNR	26.90	47.15	13.00%
DC2	8.00	30.83	12.70%
POT	21.40	30.20	12.60%
SPI	5.80	4241.24	11.50%
VGP	28.20	1.80	10.20%
QNC	4.40	34.77	10.00%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
C92	6.00	12.50	-31.00%
PDC	4.30	3.40	-24.60%
NHC	33.00	0.50	-17.30%
QHD	22.00	32.58	-13.70%
BLF	4.50	7.84	-13.50%
PSE	10.90	7.60	-12.80%
KHL	0.80	118.00	-11.10%
PCE	14.00	8.10	-10.80%
SVN	3.30	4231.91	-10.80%
PJC	26.0	1.1	-10.30%

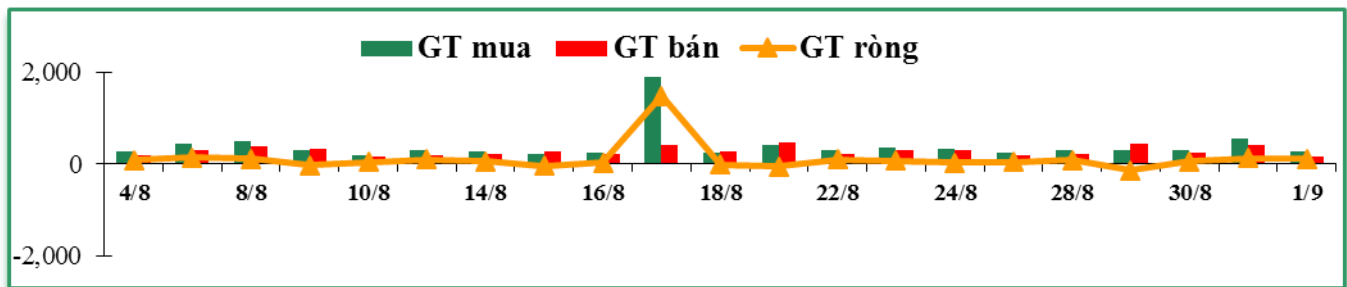
Top 10 in value

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
ACB	28.60	332.63	3.60%
VCG	21.80	249.83	3.80%
OCH	12.00	243.19	4.30%
SHB	7.80	195.54	0.00%
CVT	46.90	158.94	2.00%
KLF	3.60	118.15	0.00%
PIV	43.70	116.27	2.60%
PVS	16.30	100.55	0.00%
VC3	20.30	90.79	-1.00%
MST	13.00	53.63	-5.80%

Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	42.4	1%	42.8	-6%	1,623.6	4%	1,399.3	-1%	224.2
HNX	4.4	-41%	2.5	-43%	55.3	-40%	40.8	-47%	14.5
Total	46.7	-5%	45.3	-9%	1678.8	1%	1440.1	-4%	238.7

Foreign investors' trade chart



HOSE

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VIC	49.40	110.59	10.90%
VNM	151.50	83.57	2.00%
SBT	31.80	55.16	10.00%
HSG	29.85	53.02	2.20%
VCI	59.20	49.12	-0.80%
DXG	20.70	34.06	3.50%
HPG	35.10	31.55	3.50%
SSI	25.20	31.33	2.20%
GAS	63.50	29.83	3.40%
BCI	29.50	26.61	0.00%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
NVL	60.30	80.49	-2.60%
SKG	32.10	75.25	1.90%
HBC	58.30	69.31	9.20%
SCR	10.70	52.40	0.90%
VCB	37.45	41.39	0.80%
MSN	48.20	37.43	3.70%
DIG	16.00	24.56	2.90%
HT1	15.00	18.32	0.00%
VJC	127.30	12.39	1.90%
BFC	40.05	9.24	-1.10%

HNX

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
HUT	11.70	11.46	0.00%
SHB	7.80	10.63	0.00%
DBC	27.70	2.98	2.20%
SHS	15.60	2.09	2.60%
VNR	26.90	1.23	13.00%
VCS	179.00	0.83	1.80%
NET	27.90	0.80	-3.50%
NVB	7.20	0.80	-2.70%
API	32.90	0.58	6.10%
VIT	22.50	0.53	-0.40%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VCG	21.80	5.68	3.80%
PVS	16.30	4.82	0.00%
CVT	46.90	2.22	2.00%
VGC	18.40	1.55	-3.20%
NTP	67.00	1.27	6.30%
IDJ	3.50	0.93	9.40%
PVE	8.20	0.75	5.10%
BCC	8.70	0.67	-7.40%
WSS	4.40	0.66	0.00%
TEG	6.90	0.65	-5.50%

Disclaimer

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