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The market struggled within a small range, the liquidity dropped, showing that investors are still quite cautious. At the final session of the week, General Office of Statistics announced that Q3 growth is better than expected at 7.46% and it is likely that GDP growth target of 6.7% might be reached since Q4 growth is usually higher than Q3. This will be the main motivation for stock market staying in positive gaining trend in near future.

Ending the week, VN-Index closed at 804.42 points (-0.34%), average matched volume was 142.0 million shares (-4.9%) for 3,009 billion (-7.5%).

Food and beverage was still in the spotlight last week and supported VN-Index positively with BHN (+15.7%), MSN (+6.0%), VNM (+1.0%) and each code was supported by its own story. Real estate VIC (+4.3%) played an important role with hot gainers HAR (-11.7%), QCG (-13.8%), LDG (-10.9%) seeing strong selling pressure and saw limit drops. It was also negative on construction ROS (-17.7%), REE (-3.2%), HBC (-2.3%); petro PLX (-2.3%), PGC (-1.0%), PXS (-0.9%); banking CTG (-5.5%), BID (-4.9%), MBB (-0.6%), and insurance BVH (-3.6%), BIC (-0.3%).

HNX-Index was more positive and HNX-Index closed the week at 107.66 points (+1.07%), average matched volume was 59.3 million shares (-8.4%) for 591 billion (-8.6%).

Banking ACB (+4.8%) still led HNX-Index up last week, along with the support of insurance PTI (+10.0%), VNR (+5.2%); port CDN (+8.9%), PHP (+4.2%), VGP (+16.3%); construction SDU (+19.9%), VCG (+1.0%), VC1 (+12.0%); and plastic DPC (+12.1%), NTP (+3.6%), TPP (+5.7%). Meanwhile, similar to HOSE, real estate API (-6.3%), TIG (-11.1%) and KLF (-46.6%) saw further correction and blocked the index's gain.

Foreign investors was positive again on HOSE after 3 net selling weeks in a row with a net buying of 222.1 billion, focusing mainly on HPG (+54.4 billion), STB (+52.6 billion), VCI (+49.1 billion) while the net selling was on SVI (-57.2 billion), MSN (-49.3 billion), KDH (-32.2 billion). On the contrary, on HNX, they saw a strong net selling of 522.8 billion, mainly because of the divestment of Thailand shareholder The Nawaplastic Industries (Saraburi) Co., Ltd from NTP with net selling of 516.9 billion, followed by PVS (-17.4 billion), VCS (-10.2 billion) and on the other side, DBC (+4.0 billion), DNP (+3.9 billion), VCG (+2.1 billion) were bought the most.

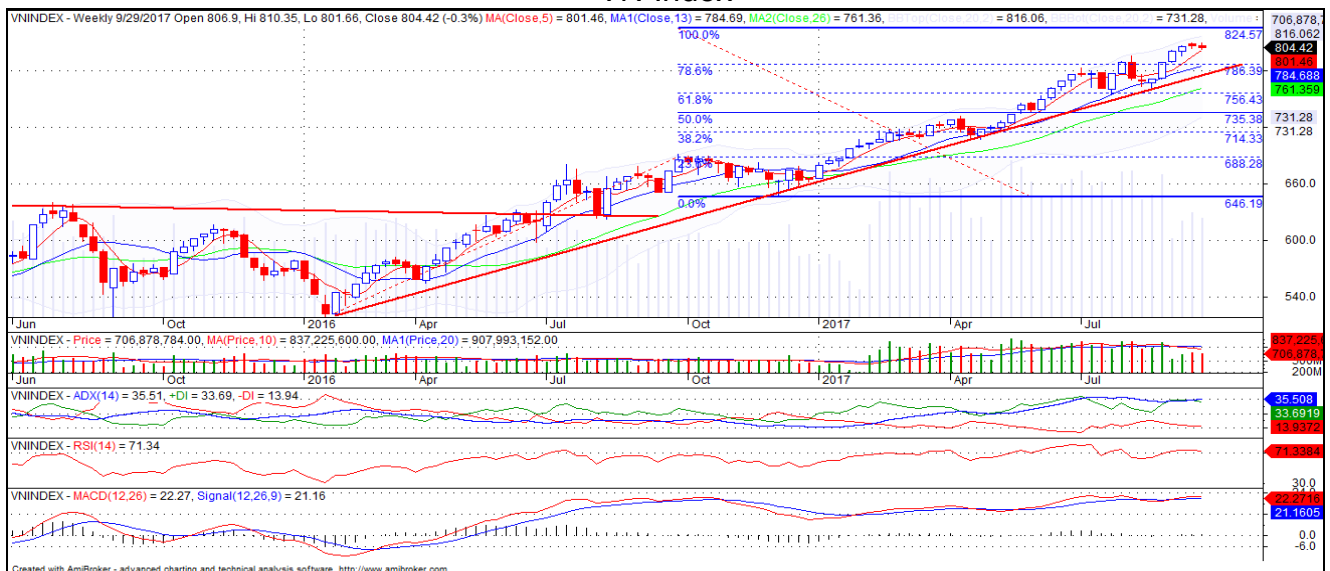
In technical term, VN-Index saw a dropping week again. The volume dropped to below 10 and 20 session average, meaning that the cash flow is being cautious. Not just that, other technical indicators like MACD and RSI are showing negative signs again, as MACD cut down to Signal line, and RSI dropped to 62, showing that recovering motivation is weakening. However, the index still closed above MA20, and ADX was above 32 with +DI being above -DI, showing that the main trend is still recovering, and the last dropping week might only be technical, so the index might soon return to challenge resistant level of 824 points (Fib 100). For HNX, HNX-Index was more positive. It saw the 6th gaining week in a row and stayed above MA20, showing positive recovering trend. It might move to challenge resistant level of 110.9 points (Fib 161.8). In general, the main trend might still be recovering and the market might move to challenge higher resistant levels. Therefore, investors might use technical corrections to restructure the portfolio on the codes with growing Q3/2017 business results prospect that might lead the market.

Market Brief

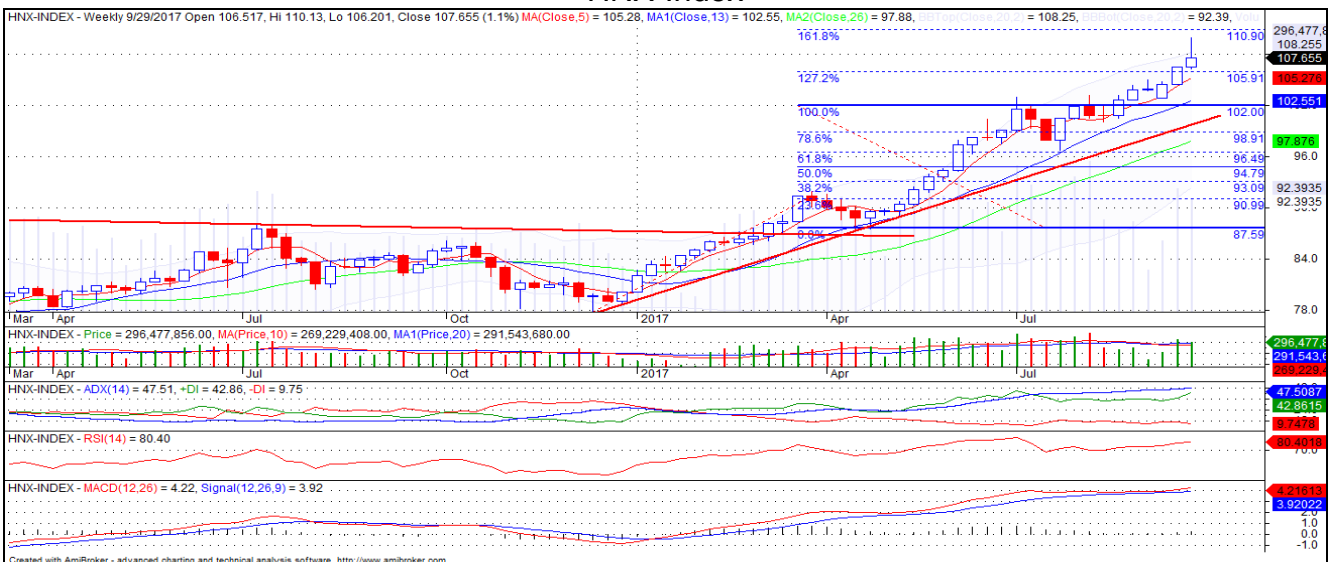
Domestic market

Date	Mon 25/09	Tue 26/09	Wed 27/09	Thu 28/09	Fri 29/09	Average
HOSE	805.58	805.35	803.77	804.82	804.42	804.79
Change+/-	-1.55	-0.23	-1.58	1.05	-0.40	-0.54
Change%	-0.19	-0.03	-0.20	0.13	-0.05	-0.07
Volume (mil shares)	126.09	155.56	142.03	161.95	124.22	141.97
Value (bil dong)	2,780.9	3,224.3	2,973.8	3,319.8	2,744.5	3,008.7
Foreign investment	-58.6	27.4	60.4	144.5	48.5	44.4
HNX	107.34	107.91	107.52	107.43	107.66	107.57
Change+/-	0.82	0.57	-0.39	-0.09	0.23	0.23
Change%	0.77	0.53	-0.36	-0.08	0.21	0.21
Volume (mil shares)	62.36	66.49	50.16	58.08	59.38	59.30
Value (bil dong)	637.9	695.2	541.6	585.1	496.8	591.32
Foreign investment	-77.3	-65.3	-238.8	-137.6	-3.9	-104.57

VN-Index



HNX-Index



Top 10 codes of the week
HOSE
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
SCD	38.5	95.5	34.8%
RIC	8.1	7.1	16.1%
BHN	124.7	194.2	15.7%
VDS	11.8	130.3	15.6%
SAV	12.6	193.5	15.5%
PTL	4.8	428.7	13.9%
BTT	39.8	36.5	12.0%
CLW	19.5	13.0	11.9%
D2D	54.0	942.5	11.9%
SVI	47.0	1,248.5	11.5%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
FIT	8.9	55,742.0	-31.9%
SAM	7.6	4,764.7	-28.8%
HAI	8.2	17,810.2	-21.3%
SII	19.6	1.6	-19.6%
ROS	107.1	13,508.8	-17.7%
TSC	4.2	7,761.7	-17.4%
KPF	4.8	1,230.8	-17.0%
CCL	4.5	3,860.4	-14.6%
QCG	16.5	3,376.9	-13.8%
ELC	15.7	587.6	-13.3%

Top 10 in value

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
ROS	107.1	1,497.8	-17.7%
NVL	61.5	934.3	-0.2%
HPG	38.9	718.9	3.2%
FIT	8.9	577.4	-31.9%
STB	12.5	545.9	8.2%
DXG	21.0	460.2	-1.9%
VJC	108.2	452.3	3.4%
VNM	149.2	391.5	1.0%
MBB	21.8	382.7	-0.6%
HBC	61.4	378.6	-2.3%

HNX
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
DL1	20.5	186.7	33.9%
SJC	9.3	138.2	29.0%
L44	2.2	12.2	20.6%
SDU	35.3	0.2	19.9%
TMB	7.0	0.3	17.9%
VGP	27.0	3.6	16.3%
SCI	9.0	2,253.2	16.2%
VE1	10.0	25.8	15.8%
HAT	42.6	116.4	14.8%
DLR	14.0	5.1	14.3%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
KLF	3.8	88,906.9	-46.6%
NDF	8.1	1,989.2	-27.3%
INC	6.7	3.6	-22.9%
VMS	9.1	28.7	-18.1%
TTH	7.9	1,050.2	-17.0%
TSB	11.1	0.2	-16.6%
BTS	5.5	47.7	-13.1%
KHL	0.7	28.3	-12.5%
MKV	12.0	137.9	-12.1%
VC7	17.8	591.6	-11.9%

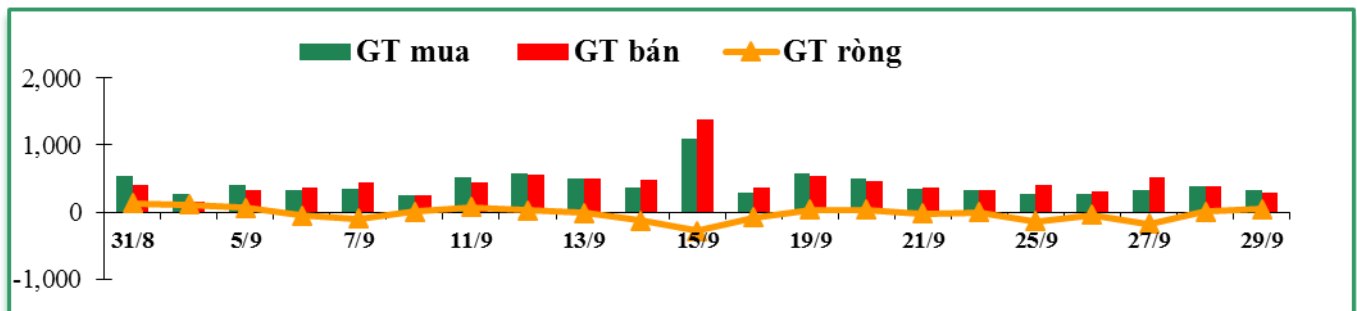
Top 10 in value

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
NTP	71.5	531.7	3.6%
PVS	16.3	421.1	1.8%
KLF	3.8	402.4	-46.6%
SHS	17.8	341.0	1.8%
SHB	8.0	294.7	0.0%
ACB	30.6	285.3	4.8%
VCG	20.7	129.6	1.0%
PIV	42.5	126.1	-1.6%
DST	32.6	111.7	-7.5%
PVX	2.7	75.7	4.3%

Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	44.6	-21%	35.4	-38%	1,523.4	-19%	1,301.2	-32%	222.1
HNX	3.0	-77%	9.9	14%	68.5	-54%	591.3	293%	-522.8
Total	47.6	-31%	45.3	-31%	1591.9	-22%	1892.6	-9%	-300.7

Foreign investors' trade chart



HOSE

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
HPG	38.9	54.4	3.2%
STB	12.5	52.6	8.2%
VCI	59.7	49.1	5.6%
VNM	149.2	48.2	1.0%
PVD	14.2	47.0	3.5%
VIC	51.2	39.4	4.3%
VJC	108.2	34.3	3.4%
VCB	37.6	26.5	-0.1%
PLX	63.1	26.5	-2.3%
CTG	18.5	23.1	-5.5%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
SVI	47.0	(57.2)	11.5%
MSN	55.1	(49.3)	6.0%
KDH	24.0	(32.2)	0.0%
SSI	25.1	(31.3)	-1.8%
BMP	77.5	(22.5)	-2.1%
KBC	14.6	(22.0)	1.4%
BID	19.6	(18.8)	-4.9%
HSG	28.6	(17.8)	-0.7%
DPM	22.8	(12.8)	-0.7%
DRC	23.0	(12.7)	0.9%

HNX

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
DBC	28.4	4.0	3.3%
DNP	24.0	3.9	0.1%
VCG	20.7	2.1	1.0%
IDV	43.5	1.4	-2.2%
MAS	88.0	1.4	4.7%
BVS	20.5	1.4	0.5%
VGC	22.8	1.3	0.6%
CEO	10.1	1.0	-1.0%
KVC	3.5	0.9	-2.8%
KLF	3.8	0.8	-46.6%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
NTP	71.5	(516.9)	3.6%
PVS	16.3	(17.4)	1.8%
VCS	203.6	(10.2)	0.6%
PVE	8.3	(1.2)	-1.0%
VE9	5.4	(0.9)	-3.6%
API	32.7	(0.7)	-6.3%
DXP	11.7	(0.6)	-6.5%
PVC	10.2	(0.6)	9.8%
TNG	15.2	(0.4)	1.5%
HLD	12.3	(0.4)	3.4%

Disclaimer

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