

November 13, 2017

**Research Department
Phu Hung Securities JSC.**

F3, CR3-03A Building
109 Ton Dat Tien, Tan Phu Ward,
District 7, HCMC

Tel: (84-28) 5 413 5479

E-mail: info@phs.vn

Call Center: (84-28) 39 33 99 66

The market was very good during the week of APEC summit with 2 main indexes gaining strongly, surpassing previous high peaks. On November 11, the Ministers have come to a common statement “Comprehensive and Progressive Agreement for Trans-pacific Partnership (CPTPP) will replace TPP” and will execute the works to complete the problems that haven’t come to agreement, as well as preparing the final statement on signing. During the week, there was also a very successful auction of SCIC to divest 3.33% share in VNM on November 10 at a very high price of 186,000 dong/share, creating hopes for the codes in divestment in near future.

VN-Index gained throughout the week with pillars taking turn to lead. At the end, VN-Index closed at 868.21 points (+2.90%). Average matched volume was 144.0 million shares (-10.1%) for 3,683 billion (+9.8%).

From the beginning, HSX welcomed the code being hunted by many investors - Vincom Retail (VRE) which joined the top 10 in market cap. And the pair VRE (+27%), VIC (+9.6%) along with VNM (+11.6%) was the main motivation that pushed the index up last week, overpowering the influence from banking CTG (+8.6%), VCB (+2.9%), BID (+5.3%), MBB (+4.0%), STB (+2.7%) and petro GAS (+4.4%), PVD (+6.8%), PXS (+12.5%) although these 2 groups were also very positive. The excitement also spread on other groups like steel HPG (+2.9%), NKG (+6.8%), HSG (+2.3%), transportation VJC (+3.9%), SKG (+2.7%), VNS (+3.4%), and retail MWG (+2.7%), PNJ (+5.5%), TLG (+3.1%). Thanks to that, ROS (-19.7%) dropped strongly but VN-Index could still gain by nearly 3% last week.

It was similar on HNX. At the end, HNX-Index closed at 106.37 points (+1.93%), average matched volume was 35.5 million shares (-20.6%) for 434 billion (-18.0%).

Most main groups on HNX were positive like material VCS (+4.7%), VGC (+1.0%), VHL (+4.1%), construction VCG (+6.5%), CTX (+10.4%), VC2 (+7.3%), petro PVS (+4.5%), PVC (+9.7%), PGS (+2.9%). Especially, on finance group, banking ACB (+5.2%), NVB (+1.6%), SHB (+1.3%) and securities SHS (+4.7%), MBS (+3.1%), IVS (+5.2%), VIX (+1.4%) both gained well while insurance VNR (-4.2%) was most negative on HNX.

Foreign investors saw a record net buying of 7,323.6 billion on HOSE (+523.3%), focusing mainly on VRE (+5,523.6 billion) and VNM (+1,521.4 billion) while the net selling was on MSN (-240.8 billion), CII (-176.5 billion), VNG (-28.7 billion). On HNX, they also saw a net buying of 65.2 billion đồng (+18.8%), in which PVS (+40.4 billion), VCG (+11.3 billion), VGC (+7.4 billion) were bought the most and the net selling side wasn’t remarkable.

In technical term, VN-Index saw the 6th gaining week in a row. The volume increased to above 10 week average, indicating positive cash flow. Not just that, recovering trend is still there as the index stayed above most important MA lines from MA5 to MA200. At the same time, ADX was above 40 and +DI was above -DI, confirming current gaining trend. Moreover, other technical indicators like MACD and RSI are increasing positively, showing that the index might move to challenge resistant level of 872 points (Fib 127.2) next week. For HNX, HNX-Index was positive again. It saw a gaining week and closed above MA50, and RSI increased to 51, showing that recovering motivation is getting stronger. In case the index surpasses resistant level of 106.5 points (MA20), short-term recovering trend might return, so, investors should observe the index closely at this resistant level to come to suitable action. In general, recovering motivation is getting stronger, and the market might move to challenge higher resistant levels. Therefore, investors might consider raising a small weight on leading codes.

Market Brief

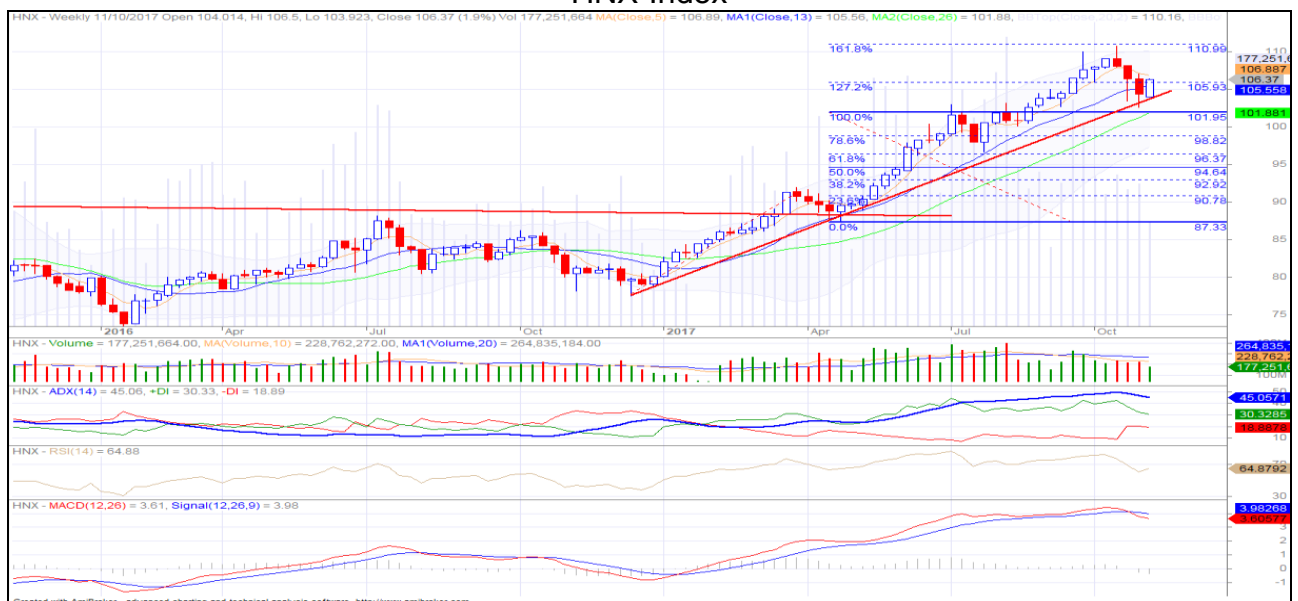
Domestic market

Date	Mon 06/11	Tue 07/11	Wed 08/11	Thu 09/11	Fri 10/11	Average
HOSE	849.09	850.33	859.70	860.40	868.21	857.55
Change+/-	5.36	1.24	9.37	0.70	7.81	4.90
Change%	0.64	0.15	1.10	0.08	0.91	0.57
Volume (mil shares)	128.41	150.84	147.30	142.87	150.46	143.98
Value (bil dong)	3,017.9	3,052.8	3,929.2	3,634.0	4,780.8	3,682.9
Foreign investment	23.6	5,706.9	15.4	389.2	1,188.5	1,464.7
HNX	105.09	104.83	105.74	105.87	106.37	105.58
Change+/-	0.73	-0.26	0.91	0.13	0.50	0.40
Change%	0.70	-0.25	0.87	0.12	0.47	0.38
Volume (mil shares)	32.49	38.01	38.52	31.41	36.82	35.45
Value (bil dong)	412.5	434.9	451.5	410.9	461.4	434.23
Foreign investment	4.3	2.5	30.1	24.3	3.86	13.03

VN-Index



HNX-Index



Top 10 codes of the week
HOSE
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
TIE	11.3	17.1	34.3%
VRE	43.4	417,076.4	26.9%
DQC	41.7	586.3	22.2%
HU1	9.4	46.7	21.3%
HVG	6.3	4,483.9	20.3%
IDI	11.6	15,329.0	18.4%
ELC	16.1	1,113.2	18.0%
EMC	15.5	72.1	14.3%
BHN	123.0	174.0	14.2%
CSM	14.1	2,101.4	14.1%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
PNC	26.0	10.6	-27.5%
CTF	18.0	23.0	-23.4%
ROS	174.6	5,212.4	-19.7%
VNG	12.7	3,341.8	-11.8%
BBC	92.0	0.7	-10.3%
NAV	4.7	0.7	-9.5%
DHM	3.5	818.5	-8.9%
VFG	47.4	167.8	-8.9%
HTT	7.0	12,762.1	-8.9%
KSA	1.7	7,077.5	-7.7%

Top 10 in value

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VRE	43.4	16,951.0	26.9%
VNM	173.8	2,783.3	11.6%
TRA	123.0	2,490.2	-7.1%
MSN	59.5	1,499.1	-1.2%
ROS	174.6	994.2	-19.7%
NVL	60.8	914.1	-1.1%
VJC	117.9	844.0	3.9%
MBB	23.6	784.1	4.0%
VIC	66.0	726.5	9.6%
HPG	37.3	689.2	2.9%

HNX
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
ATS	38.6	106.7	31.7%
MEC	3.4	35.7	23.8%
HTP	8.9	1.9	22.1%
SDA	6.0	876.3	21.1%
VIE	9.9	3.0	19.8%
MLS	12.4	1.8	17.2%
KHL	0.7	11.1	16.7%
PMC	79.4	11.6	15.7%
PVV	1.5	572.7	15.3%
PSC	13.8	3.0	14.9%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
NHC	29.0	10.8	-26.0%
SDU	28.7	0.2	-19.7%
SGD	11.9	1.3	-19.4%
DL1	35.5	63.8	-18.1%
BAX	19.6	3.1	-17.5%
PTD	15.0	1.3	-15.3%
SJ1	16.0	2.2	-15.1%
VMS	7.7	17.3	-15.0%
CCM	35.0	6.7	-14.9%
KSK	1.3	1,576.2	-13.8%

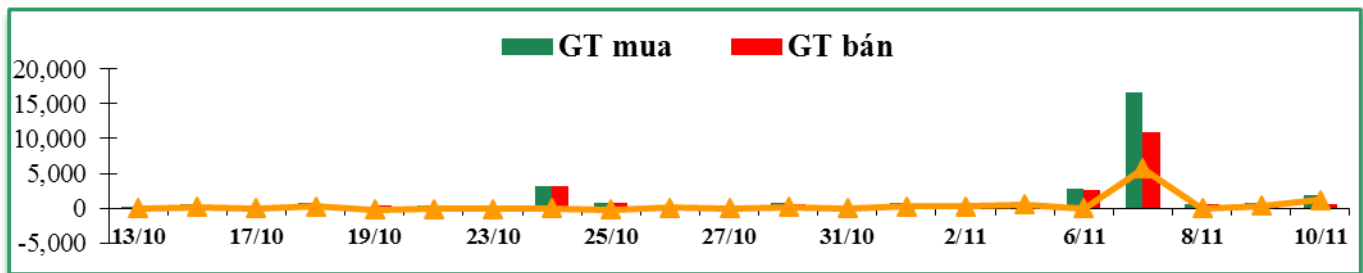
Top 10 in value

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
PVS	16.1	372.2	4.5%
VCG	22.8	246.5	6.5%
ACB	32.0	225.3	5.2%
SHB	7.9	203.0	1.3%
CEO	11.1	192.1	6.7%
SHS	17.6	124.1	4.7%
VCS	225.1	112.5	4.7%
VGC	22.2	78.2	1.0%
KLF	3.7	62.6	0.1%
VC3	18.7	45.5	-0.5%

Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	484.4	411%	329.6	414%	22,559.9	616%	15,236.3	672%	7,323.6
HNX	8.6	25%	4.9	0%	156.4	34%	91.2	47%	65.2
Total	492.9	385%	334.5	384%	22716.3	596%	15327.6	653%	7,388.7

Foreign investors' trade chart



HOSE

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VRE	43.4	5,523.6	26.9%
VNM	173.8	1,521.4	11.6%
BID	23.6	121.1	5.3%
VJC	117.9	95.0	3.9%
VCI	65.0	61.7	3.8%
HPG	37.3	51.3	2.9%
NKG	37.2	47.4	6.8%
TRA	123.0	46.2	-7.1%
SSI	23.3	44.0	2.2%
DXG	18.5	36.9	4.9%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
MSN	59.5	(240.8)	-1.2%
CII	31.0	(176.5)	-1.4%
VNG	12.7	(28.7)	-11.8%
SAB	276.5	(22.8)	-4.7%
KDC	36.8	(17.4)	-1.3%
VHC	47.3	(13.5)	5.4%
VSC	48.1	(12.9)	-1.9%
DRC	22.0	(11.8)	9.5%
PVD	17.1	(7.6)	6.8%
CVT	51.3	(6.5)	0.6%

HNX

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
PVS	16.1	40.4	4.5%
VCG	22.8	11.3	6.5%
VGC	22.2	7.4	1.0%
LAS	13.7	2.5	2.9%
DBC	24.3	1.4	-3.0%
VGS	9.3	1.2	3.3%
IDV	39.7	1.0	-0.2%
HUT	10.7	0.9	2.0%
INN	68.5	0.8	5.4%
LHC	60.5	0.8	0.9%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
CSC	32.8	(1.1)	-4.2%
PVX	2.1	(0.7)	0.2%
PVE	7.2	(0.7)	3.1%
WCS	160.1	(0.4)	7.7%
VNR	23.0	(0.3)	-4.2%
TAG	33.1	(0.3)	0.3%
NDN	8.9	(0.2)	3.5%
SHB	7.9	(0.2)	1.3%
DGC	32.7	(0.2)	0.9%
VCS	225.1	(0.2)	4.7%

Disclaimer

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice. The report is for reference only and investors must be responsible for their own decisions.

© **Phu Hung Securities (PHS).**

F3 CR3-03A Building, Tầng 3, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC

Phone: (84-28) 5 413 5479

Customer Service: (84-28) 5 411 8855

E-mail: info@phs.vn / support@phs.vn

Call Center: (84-28) 5 413 5488

Web: www.phs.vn

Fax: (84-28) 5 413 5472

Phu My Hung Trading office

CR2-08 building, 107 Ton Dat Tien, Tan

Phu Ward, District 7, HCMC

Tel: (84-28) 5 413 5478

Fax: (84-28) 5 413 5473

District 3 Branch

F2, Phuong Nam Building, 157 Vo

Thi Sau, District 3, HCMC

Tel: (84-28) 3 820 8068

Fax: (84-28) 3 820 8206

Thanh Xuan Branch

F1, 18T2 Building, Le Van Luong, Trung

Hoa Nhan Chinh, Thanh Xuan District,

Hanoi

Tel: (84-24) 6 250 9999

Fax: (84-24) 6 250 6666

Tan Binh Branch

Ground floor, R. G4A, E-town 2 Building

364 Cong Hoa, Ward 13, Tan Binh District

Tel: (84-28) 3 813 2401

Fax: (84-28) 3 813 2415

Hanoi Branch

F3, Naforimex Building, 19 Ba

Trieu, Hoan Kiem District, Hanoi

Tel: (84-24) 3 933 4566

Fax: (84-24) 3 933 4820

Hai Phong Branch

F2, Eliteco Building, Tran Hung Dao,

Hong Bang District, Hai Phong

Tel: (84-225) 384 1810

Fax: (84-225) 384 1801