

VN-Index's trend

➤ Weekly chart

Current price: 935 points
 Support level: 900-905 points
 Resistant level: 970-975 points



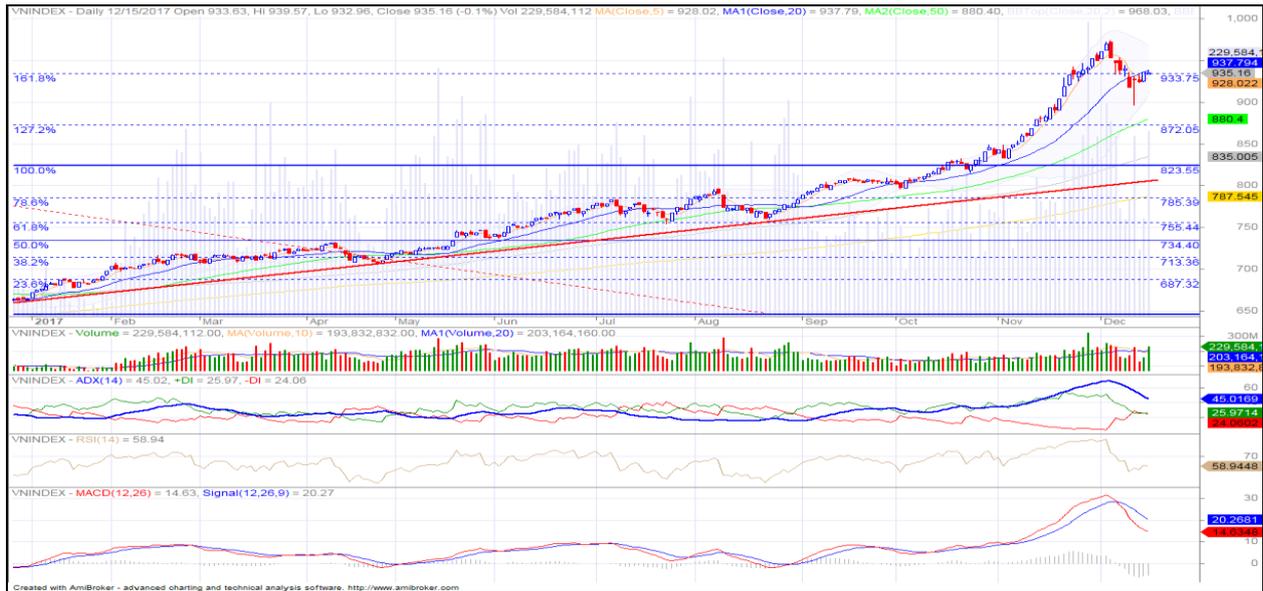
VN-Index might still be in middle and long-term gaining trend, as it stayed above MA5, 13, and 26. At the same time, the index also stayed above long-term gaining trend (forming from bottoms of January and December 2016 until now), and ADX is increasing to 49 with +DI being above -DI, meaning that the gaining trend is still quite strong.

However, the index saw another dropping week again, and the volume stayed above 10 and 20 week average, showing that selling pressure is quite strong. Meanwhile, RSI is showing weakening signs again from over buying zone of 79, showing that the index might need a short-term correction to support the main gaining trend in middle and long-term.

Therefore, we think that the middle and long-term gain is still there. So, investors might use short-term corrections to restructure the portfolio on long-term positions.

VN-Index's trend

► Daily chart



VN-Index's short-term correcting pressure is tending to strengthen, as it dropped to below MA5 and MA20, and +DI tended to drop and meet with -DI. Not just that, the volume stayed at below 10 and 20 session average, meaning that the cash flow is being cautious and standing out of the market.

Moreover, for other technical indicators, MACD is cutting down to Signal line, showing that selling signs are still there and the index might need a correction to strengthen recovering motivation, so current support level might be sentimental level of 900 points.

Therefore, VN-Index's short-term correcting pressure is still there. So, investors should keep short-term positions at a reasonable weight to create good position when facing short-term changes.

HNX-Index's trend

➤ Weekly chart

Current price: 111.6 points
 Support level: 110.9 points
 Resistant level: 114.9 points



HNX-Index's main trend in middle and long-term might still be recovering as the index stayed above most MA5, 13, and 26, and ADX increased to 44 with +DI being above -DI, showing positive recovering trend.

However, the index saw another dropping week and closed below MA%, with strong volume of above 10 and 20 week average. While RSI showed dropping signs to 65, showing that the index might need a short-term correction to strengthen the main trend.

Therefore, we think that HNX-Index's middle and long-term recovering trend is still there. So middle and long-term investors might use short-term corrections to restructure the portfolio.

➤ Daily chart



HNX-Index's short-term recovering trend might still be there as the index closed above MA20 and MA5 tended to cut down to MA20, confirming gaining trend.

Not jus that, short-term correcting pressure is getting stronger, as $-DI$ is cutting up to $+DI$ and MACD is dropping to below Signal line, showing that selling signs are being confirmed and the index might drop to challenge support level of 107.9 points (Fib 78.6).

Therefore, we think that HNX-Index's short-term correcting trend might stil be there. So investors should keep a reasonable weight at the moment.

Từ những phân tích trên, chúng tôi cho rằng xu hướng điều chỉnh ngắn hạn của HNX Index có thể là vẫn còn. Do đó, nhà đầu tư nên giữ tỷ trọng ở mức hợp lý tại thời điểm hiện tại.

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