

VN-Index's trend

➤ Weekly chart

Current price: 952 points
 Support level: 900-905 points
 Resistant level: 970-975 points



VN-Index might still be in middle and long-term gaining trend, as it stayed above MA5, 13, and 26. At the same time, the index also stayed above long-term gaining trend (forming from bottoms of January and December 2016 until now), and ADX is increasing to 50 with +DI being above -DI, meaning that the gaining trend is still quite strong.

Not just that, other technical indicators also supported current gaining trend, as MACD increased to above Signal line and RSI showed signs of increasing again to 81, showing positive gaining motivation.

Therefore, we think that the middle and long-term gain is still there. So, investors might maintain a high weight for middle and long-term positions.

VN-Index's trend

Daily chart



VN-Index's short-term recovering trend is still there as it closed above most important MA lines from MA5 to MA200. Not just that, the trend indicator dropped but still stayed above 37 with +DI being above -DI, confirming gaining trend.

However, other technical indicators haven't confirmed buying signs, as MACD was still below Signal line and RSI is still on dropping trend, so investors need to consider thoroughly before deciding on new disbursement.

In general, VN-Index's short-term recovering trend might still be there, so investors might use corrections to restructure the portfolio.

HNX-Index's trend

➤ Weekly chart

Current price: 111.3 points
 Support level: 110.9 points
 Resistant level: 114.9 points



HNX-Index's main trend in middle and long-term might still be recovering as the index stayed above most MA5, 13, and 26, and ADX increased to 42 with +DI being above -DI, showing positive recovering trend.

Not just that, other technical indicators still confirmed the trend, like:

- MACD is above Signal line, confirming buying signs.
- RSI increased to 67, showing positive gaining motivation.

Therefore, we think that HNX-Index's middle and long-term recovering trend is still there. So middle and long-term investors might use short-term corrections to restructure the portfolio.

HNX-Index's trend

➤ Daily chart



HNX-Index's short-term correcting trend tended to return as it dropped to close below MA20 with ADX dropping and +DI moving down to -DI which was negative.

Not just that, short-term correcting pressure is getting stronger, as RSI dropped to 66 and MACD dropped to below Signal line, showing that selling signs are being confirmed, and the index might drop to challenge support level of 110.9 points (Fib 100).

Therefore, we think that HNX-Index's short-term correcting trend might be returning. So, investors should keep a reasonable weight for short-term positions at the moment.

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