

VN-Index's trend

➤ Weekly chart

Current price: 1,105 points
 Support level: 1,060-1,065 points
 Resistant level: 1,170-1,175 points



VN-Index middle and long-term gaining trend is still there. The index dropped again but still stayed above MA5, 13, and 26. At the same time, the index also stayed above long-term gaining trend (forming from bottoms of January and December 2016 until now), and ADX is increasing to 57 with +DI being above -DI, confirming current gaining trend.

Not just that, other technical indicators also supported current gaining trend, as MACD increased to above Signal line and RSI showed signs of increasing again to 87, showing strong gaining motivation.

Therefore, we think that the middle and long-term gaining trend is still there. So, investors can use short-term corrections to restructure middle and long-term positions for better effect.

VN-Index's trend

► Daily chart



VN-Index's short-term gaining motivation is weakening as it closed below MA5 and the volume increased strongly to above 10 and 20 session average, showing strong selling pressure. Not just that, RSI and MACD tended to drop negatively, especially MACD is showing signs of cutting down to Signal line, showing the return of selling signs.

However, the index still closed above MA20 with ADX being above 45 and +DI being above -DI, showing that the main trend might still be gaining, and current correction might only be technical to support the main trend, so the support level might be 1,065 points (MA 20 and Fib 78.6).

In general, VN-Index's main trend in short-term might still be gaining, and the current correction might only be technical. Therefore, investors might use this correction to restructure the portfolio.

HNX-Index's trend

➤ Weekly chart

Current price: 123.9 points
 Support level: 120 points
 Resistant level: 130 points



HNX-Index's main trend in middle and long-term is still there as the index stayed above most MA5, 13, and 26, and ADX increased to 44 with +DI being above -DI, meaning that the index is on gaining trend.

Not just that, other technical indicators still confirmed the trend, like:

- MACD is above Signal line, meaning that buying signs are maintained.
- RSI increased to 73, showing strong gaining motivation.

Therefore, we think that HNX-Index's middle and long-term recovering trend is still there. So middle and long-term investors might hold on to the high weight in their portfolios.

HNX-Index's trend

➤ Daily chart



HNX-Index's short-term trend is showing negative signs as the index cut MA20 in the last 2 sessions. The index was below MA5 with strongly increasing volume in dropping sessions, showing that selling pressure is quite strong.

Not just that, other technical indicators also showed negative signs again, as RSI dropped to 57, showing that recovering motivation is weakening, and MACD cut down to Signal line, confirming the selling. Therefore, a negative scenario is that the index might form short-term dropping trend before returning to the main gaining trend in middle and long-term. And the support level might be 120 points (Fib 161.8).

Therefore, we think that HNX-Index's short-term prospect is negative, so investors should keep a safe weight for short-term positions.

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