

Feb 5, 2018

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The market shook strongly at peak level so investors hesitated for new disbursements. 2 indexes closed the week in red with much lower liquidity. Foreign buying on HSX also dropped strongly and they saw another net selling on HNX.

During the week, VN-Index shook around 1,100 points and closed at 1,105.04 points (-0.95%) with strong differentiation on most groups. Average matched volume was 253.9 million shares (-20.1%) for 6,988 billion (-21.2%).

For petro, GAS (+4.1%) gained strongly further while PVD (-10.4%) was on the floor after Q4 report. Reaching the target of no loss but with science and technology developing fund re-input, PVD operational loss is still 140 billion. It was also negative on PGD (-3.3%), PLX (-5.7%), PXS (-3.3%). For real estate, other than VIC (+2.0%), VRE (+0.2%) that stayed in green, middle-cap codes were better with DXG (+3.9%), HAR (+21.6%), HDG (+4.7%) while KDH (-1.7%), FLC (-10.8%), NVL (-3.5%) saw different situation. Banking was similar with selling pressure on hot gainers EIB (-0.2%), MBB (-1.4%), HDB (-2.1%), VCB (-2.5%) while BID (+4.1%), VPB (+4.3%), CTG (+2.7%), STB (+3.9%) gained positively. Strongest pressure on the index was from food and beverage MSN (-6.8%), VNM (-2.2%), BHN (-11.2%), SAB (-2.0%).

It was similar on HNX as HNX-Index closed at 123.97 points (-2.25%), average matched volume was 80.6 million shares for 1,344 billion (+4.9%).

After strong gains, petro PVS (-16.3%), PLC (-8.9%), PVC (-7.7%), PGS (-1.8%), PVB (-7.6%) placed strongest pressure on HNX-Index along with the drop of building materials VGC (-6.5%), VCS (-3.4%), HLY (-15.6%) and banking differentiated NVB (-1.2%), ACB (-1.4%), SHB (+2.1%).

Foreign investors' net buying was only 39.2 billion on HSX (-97.6%) and they saw another net selling of 98.3 billion on HNX (+69.2%). Being bought the most on HSX were VIC (+310.3 billion), MWG (+146.0 billion), STB (+111.9 billion) and on net selling side there were VJC (-333.7 billion), HPG (-263.2 billion), VNM (-258.8 billion). On HNX, PVS (-83.7 billion), VGC (-21.5 billion), LAS (-2.2 billion) were sold strongly and on other side, SHB (+30.0 billion) and SHS (+22.1 billion) were bought the most.

In technical term, VN-Index dropped again. The volume increased strongly to above 10 and 20 session average, meaning stronger selling pressure. The main trend might still be recovering as the index closed above most important MA lines from MA20 to MA200 with ADX being above 45 and +DI being above -DI, confirming gaining trend. However, the index was below MA5, and MACD cut Signal line, showing that selling signs are forming, so the index might need technical correction next week to strengthen the main trend, and support level for it might be 1,065 points (MA20 and Fib 78.6). For HNX, HNX-Index saw similar situation as it also dropped and closed below MA5 with increasing volume, showing stronger correcting pressure, and the nearest support level might be 120 points (Fib 161.8). In general, the main trend might still be recovering. But technical correcting pressure is getting stronger so the market might drop to challenge lower support levels before returning to the main trend. Therefore, short-term investors should keep a reasonable share weight to come to good position at the moment.

Market Brief

Domestic market

Date	Mon 29/01	Tue 30/01	Wed 31/01	Thu 01/02	Fri 02/02	Average
HOSE	1,109.80	1,110.56	1,110.36	1,099.67	1,105.04	1,107.09
Change+/-	-5.84	0.76	-0.20	-10.69	5.37	-2.12
Change%	-0.52	0.07	-0.02	-0.96	0.49	-0.19
Volume (mil shares)	263.32	287.49	312.88	233.07	172.60	253.87
Value (bil dong)	7,502.1	8,059.4	8,336.9	5,978.1	5,065.8	6,988.4
Foreign investment	-286.9	-205.3	148.2	186.2	197.1	7.8
HNX	127.35	127.36	125.90	123.15	123.97	125.55
Change+/-	0.53	0.01	-1.46	-2.75	0.82	-0.57
Change%	0.42	0.01	-1.15	-2.18	0.67	-0.45
Volume (mil shares)	78.58	76.64	91.03	102.68	54.14	80.61
Value (bil dong)	1,253.3	1,334.7	1,651.7	1,653.1	829.0	1,344.36
Foreign investment	4.6	-29.3	-33.1	-48.1	7.74	3.70

VN-Index



HNX-Index



Top 10 codes of the week
HOSE
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
PMG	22.2	433.5	22.3%
HAR	9.4	10,477.0	21.6%
THG	43.0	97.9	14.5%
VPG	20.4	908.0	13.4%
VID	7.7	220.7	12.4%
HTV	16.9	2.4	11.8%
GIL	42.1	417.1	10.8%
FIT	7.6	8,331.8	10.4%
TLD	15.7	3,795.2	10.3%
HCM	82.0	2,672.2	9.1%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
CLC	37.7	28.9	-41.6%
VHG	1.0	12,590.7	-23.5%
HTT	3.2	682.6	-22.9%
NVT	3.6	7,781.3	-20.9%
EMC	12.6	6.8	-16.4%
ICF	1.9	10.4	-16.3%
TSC	2.6	3,030.0	-16.3%
VMD	21.5	3.7	-15.9%
HVG	5.8	4,024.1	-14.9%
HAI	5.5	23,657.8	-13.5%

Top 10 in value

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
STB	16.3	2,159.5	3.9%
HPG	61.1	1,738.7	-4.4%
VIC	87.2	1,582.7	2.0%
NVL	81.5	1,512.4	-3.5%
VJC	194.5	1,404.5	2.4%
HDB	46.0	1,391.0	-2.1%
MBB	31.0	1,368.2	-1.4%
VPB	54.2	1,316.4	4.3%
VNM	207.0	1,238.3	-2.2%
CTG	28.0	1,177.1	2.7%

HNX
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
LUT	3.0	144.3	42.3%
KHL	0.5	0.4	25.0%
LCS	3.3	86.6	20.8%
HJS	26.7	57.3	18.2%
BTS	5.3	0.4	17.1%
LM7	3.4	7.7	16.6%
V21	15.0	0.7	15.7%
PIV	6.6	3,336.3	15.6%
KTT	5.7	1.3	15.5%
PPY	21.9	0.3	15.1%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
ARM	35.6	5.0	-39.6%
BDB	7.5	0.3	-27.4%
SSM	12.4	8.0	-27.2%
VMI	3.3	1,199.8	-25.3%
CTT	11.4	0.7	-23.1%
DST	3.4	20,005.3	-21.8%
KLF	2.4	11,809.1	-21.7%
SPI	2.6	3,174.2	-19.6%
ASA	2.9	532.9	-18.2%
OCH	5.2	9.4	-17.1%

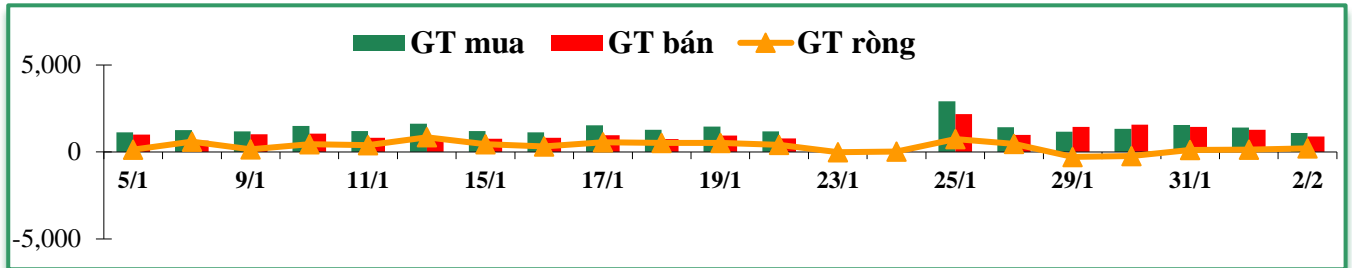
Top 10 in value

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
SHB	12.6	1,982.2	2.1%
PVS	26.8	1,614.4	-16.3%
ACB	41.5	1,069.3	-1.4%
VCG	25.0	495.2	3.8%
PVI	37.6	416.3	2.2%
SHS	22.3	366.8	-1.5%
VGC	25.0	131.8	-6.5%
SHN	10.3	127.6	-2.8%
HUT	10.4	108.1	-2.7%
DST	3.4	75.8	-21.8%

Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	129.7	14%	103.8	51%	6,352.3	17%	6,313.1	68%	39.2
HNX	152.9	1694%	105.7	965%	211.1	33%	309.4	43%	-98.3
Total	282.6	132%	209.6	167%	6563.5	18%	6622.5	67%	-59.0

Foreign investors' trade chart



HOSE

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VIC	87.2	310.3	2.0%
MWG	126.6	146.0	0.0%
STB	16.3	111.9	3.9%
PLX	87.8	96.2	-5.7%
HSG	25.8	90.1	1.4%
PVT	19.5	89.3	4.6%
VRE	55.1	87.4	0.2%
KDC	44.4	80.2	0.5%
TTF	7.5	63.4	-9.9%
PVD	26.5	60.6	-10.4%

HNX

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
SHB	12.6	30.0	2.1%
SHS	22.3	22.1	-1.5%
VCG	25.0	7.3	3.8%
VPI	37.7	5.0	-1.3%
MAS	86.0	2.0	-1.6%
HUT	10.4	1.9	-2.7%
PGS	34.0	1.5	-1.8%
PVC	11.6	1.1	-7.7%
VNR	22.9	1.0	1.8%
TNG	14.7	0.8	-6.5%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VJC	194.5	(333.7)	2.4%
HPG	61.1	(263.2)	-4.4%
VNM	207.0	(258.8)	-2.2%
CTD	186.0	(143.1)	-2.2%
VCB	67.4	(106.4)	-2.5%
HDB	46.0	(94.3)	-2.1%
VND	29.0	(61.3)	-0.5%
KBC	13.1	(52.3)	-11.0%
DHG	95.2	(52.0)	-6.6%
SBT	20.8	(44.8)	-5.2%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
PVS	26.8	(83.7)	-16.3%
VGC	25.0	(21.5)	-6.5%
LAS	13.8	(2.2)	-0.7%
PHP	13.1	(2.0)	3.9%
VCC	10.8	(1.5)	-13.1%
PLC	22.0	(1.2)	-8.9%
CSC	27.4	(1.0)	-1.1%
LHC	58.0	(0.8)	-0.3%
VMI	3.3	(0.7)	-25.3%
NET	25.0	(0.7)	0.0%

Disclaimer

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice. The report is for reference only and investors must be responsible for their own decisions.

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