

VN-Index's trend

➤ Weekly chart

Current price: 1,003 points
 Support level: 940-950 points
 Resistant level: 1,050-1,060 points



VN-Index could remain middle and long-term recovering trend, as the index still stayed above MA13, and 26. At the same time, the index also stayed above long-term gaining trend (forming from bottoms of January and December 2016 until now), and ADX was above 55 and +DI dropping but still being above -DI, meaning that gaining trend is still there.

However, on week chart, the index saw another strong dropping week and the volume was above 10 and 20 week average, meaning that selling pressure is strong, and the index might need another short-term correction to support the long-term trend.

Therefore, we think that the middle and long-term gaining trend is still there. So, investors can use short-term corrections to restructure middle and long-term positions for better effect.

VN-Index's trend

> Daily chart



VN-Index is on short-term correcting trend as it dropped to below MA50 and MA5 cut down to MA20, showing confirming signs. Moreover, trend indicator ADX dropped to 37, while – DI tended to cut up to +DI, showing that correcting trend is getting stronger.

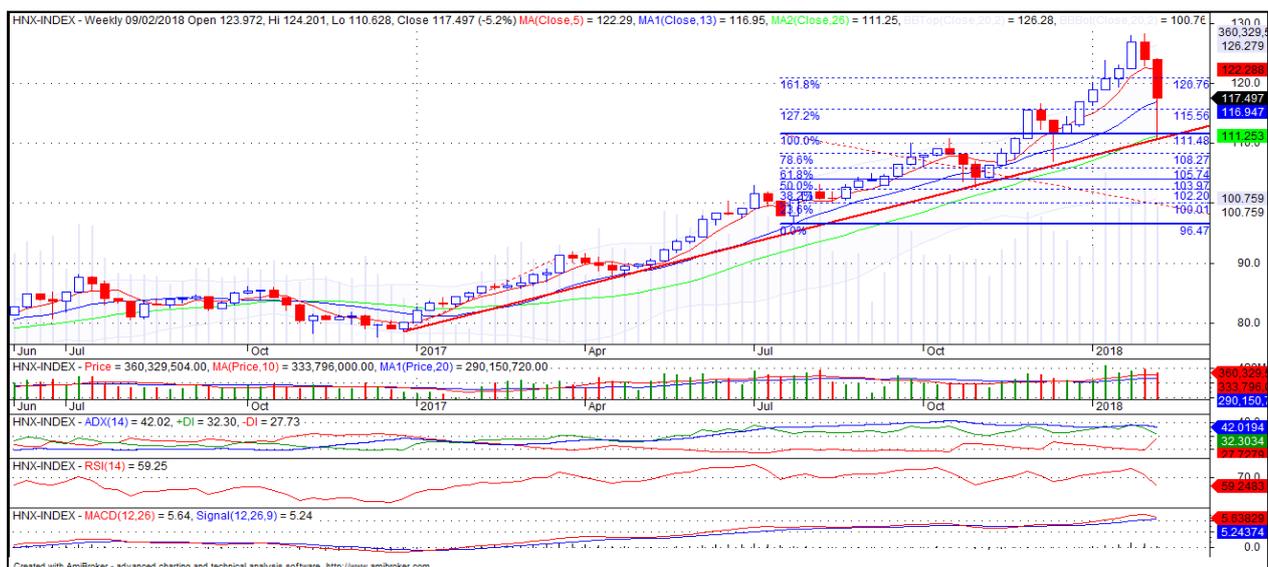
Not just that, technical indicators also showed negative signs, as MACD dropped and showed selling signs, and RSI dropped at 39, showing that dropping trend is getting stronger, and the index might drop to challenge 976 points (Fib 38.2).

In general, VN-Index's short-term correcting trend is getting stronger. Therefore, investors should lower the weight for short-term positions and limit using margin at the moment.

HNX-Index's trend

➤ Weekly chart

Current price: 117.4 points
 Support level: 111 points
 Resistant level: 120 points



HNX-Index's main trend in middle and long-term might still be there as the index stayed above most MA13, and 26, at the same time, it still closed above long-term gaining trend line (forming from December 2016 until now).

However, at closer look, we see that the index is having negative signs in short-term, like:

- The index saw another dropping week in a row and cut down to MA5 with increasing volume, showing that selling pressure is quite strong.
- RSI tended to move from 70 to 59, showing that recovering motivation is getting weaker. So the index might need a short-term correction to support the long-term trend.

Therefore, we think that HNX-Index's middle and long-term recovering trend is still there. So middle and long-term investors might use short-term corrections to restructure the long-term positions.

HNX-Index's trend

➤ Daily chart



Similar to VN-Index, HNX-Index is also on short-term correcting trend, as it stayed below MA20 and MA50 cut down to MA50, confirming short-term correcting trend. Moreover, ADX is also getting stronger with $-DI$ cutting up to $+DI$, meaning that correcting pressure is getting stronger.

Not just that, for other technical indicators, MACD and RSI are showing negative dropping signs. And the volume dropped to below 10 and 20 session average, showing that the cash flow is staying out of the market and the index might drop to challenge support level of 115 points (127.2).

Therefore, we think that HNX-Index is suffering from short-term correcting pressure, so investors should keep a safe weight for short-term positions.

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