

February 12, 2018

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Last week, America market dropped strongly which saw influence on Asia markets, including Vietnam. The trading week before the holiday saw the strongest drop in 1 year for both indexes, and the dumping also happened in most remaining sessions.

The main trend for VN-Index this week is correcting. From 1,105.04 points at the end of last week, it dropped by over 100 points and closed the week and 1003.94 points (-9.15%). Average matched volume was 236.4 million shares (-6.9%) for 5955 billion (-14.8%).

Banking VCB (-9.8%), CTG (-12.6%), BID (-3.5%) and food VNM (-7.9%), SAB (-9.2%), MSN (-9.8%) led dropping side. Along with it, petro also saw strong selling pressure with the influence from the negative world oil price, in which GAS (-21.3%) dropped the most as it lost 24 points in 1 trading week, besides, PLX (-17.5%) and PVD (-27.8%) were also dumped with more than 2 limit drops. It was similar on real estate VIC (-10.6%), DXG (-4.9%), VRE (-13.5%); construction ROS (-11.3%), REE (-13.3%), HBC (-17.0%) and steel HPG (-4.4%), HSG (-12.8%), NKG (-12.0%).

It was similar on HNX with selling pressure being in control. At the end, HNX-Index closed at 117.50 points (-5.22%). Average matched volume was 72.1 million shares (-10.6%) for 1045 billion (-22.3%)

Leading the dropping trend for HNX-Index was petro PVS (-24.8%), PVC (-20.8%), PGS (-5.7%) and building materials VCS (-10.0%), VGC (-8.1%), VHL (-2.8%). Besides, construction VCG (-14.1%), PVX (-8.6%), CTX (-9.1%) and banking ACB (-3.7%), SHB (-2.7%) were the next names contributing in the index's drop.

Foreign investors pushed on the net buying on both exchanges. In which, the value on HOSE increased strongly to 4,113.3 billion, focusing on VRE (+4193.6 billion), HDB (+281.5 billion), GAS (+91.7 billion) and net selling was mainly on HPG (-239.8 billion), VJC (-225.3 billion), VNM (-128.2 billion). Last week, VRE saw strong agreement trade, and not including this code, foreign investors' status on HOSE will be net selling. On HNX, they saw a net buying of 111.0 billion, focusing on SHB (+63.7 billion), VCG (+53.4 billion), VGC (+24.3 billion) while PGS (-39.1 billion), INN (-1.7 billion), LAS (-1.6 billion) led the net selling side.

In technical term, VN-Index saw another dropping week. The volume was low at below 10 and 20 session average, meaning that the cash flow is being cautious and standing out of the market. Not just that, the index closed below MA5 and 20 and MAT cut down to MA50, confirming short-term correcting trend. Moreover, other technical indicators also showed negative signs, as MACD cut down to Signal line, and RSI dropped to 40, showing that the index might move to challenge 976 points (Fib 38.2). For HNX, HNX-Index saw similar situation as it saw another dropping week. The index dropped further and stayed below MA20 with dropping volume, showing that the cash flow is staying out of the market, and short-term correcting trend is still there, so the closest support level might be 115 points (Fib 127.2). In general, short-term correcting trend might continue and the market might drop to challenge lower support levels. Therefore, investors should keep the portfolio at reasonable weight and limit using margin at the moment.

Market Brief

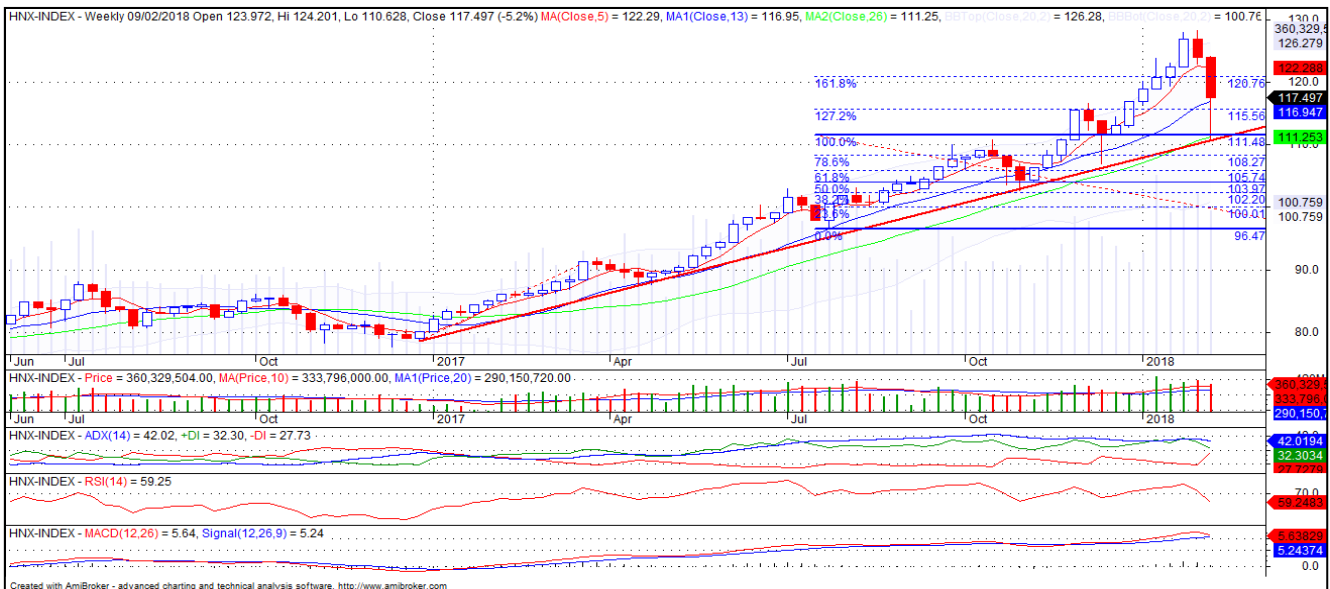
Domestic market

Date	Mon 29/01	Tue 30/01	Wed 31/01	Thu 01/02	Fri 02/02	Average
<b>HOSE</b>	<b>1,048.71</b>	<b>1,011.60</b>	<b>1,040.55</b>	<b>1,023.25</b>	<b>1,003.94</b>	<b>1,025.61</b>
Change+/-	-56.33	-37.11	28.95	-17.30	-19.31	-20.22
Change%	-5.0%	-4.0%	3.0%	-2.0%	-2.0%	-2.0%
Volume (mil shares)	248.15	364.44	208.75	161.03	199.52	236.38
Value (bil dong)	6,468.8	9,471.3	5,272.5	3,600.0	4,961.2	5,954.8
Foreign investment	71.5	4,109.6	-224.5	447.1	-290.4	822.7
<b>HNX</b>	<b>118.94</b>	<b>115.63</b>	<b>119.62</b>	<b>116.94</b>	<b>117.50</b>	<b>117.73</b>
Change+/-	-5.03	-3.31	3.99	-2.68	0.56	-1.29
Change%	-4.0%	-3.0%	3.0%	-2.0%	0.0%	-1.0%
Volume (mil shares)	76.92	116.53	57.42	46.48	62.97	72.07
Value (bil dong)	1,198.1	1,657.7	849.2	627.2	891.3	1,044.69
Foreign investment	27.8	96.1	3.4	6.3	-22.62	3.70

VN-Index



HNX-Index



**Top 10 codes of the week**
**HOSE**
**Top 10 gainers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
TAC	52.5	56.9	13.9%
HU1	8.9	0.1	13.9%
SVT	6.2	0.1	13.6%
MCP	28.4	0.4	13.2%
GTA	16.0	4.1	7.6%
AGM	8.7	15.9	7.4%
VMD	23.0	4.5	7.4%
DTT	10.5	1.9	7.4%
SII	19.5	0.1	6.9%
TDW	27.3	0.1	6.9%

**Top 10 droppers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
KSA	0.9	9,710.0	-32.7%
PVD	19.9	17,750.0	-27.8%
CDO	1.3	2,085.6	-22.9%
HNG	6.6	25,066.7	-22.1%
GAS	96.8	4,791.1	-21.3%
PXS	6.9	1,668.6	-20.6%
HAG	6.5	72,678.7	-20.6%
HVG	4.7	3,466.0	-19.2%
VHG	0.8	10,048.2	-18.8%
QCG	12.1	6,954.5	-18.7%

**Top 10 in value**

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VRE	47.8	6,035.2	-13.5%
HPG	58.3	2,499.5	-4.4%
VPB	52.5	1,720.9	-2.8%
VNM	191.0	1,633.4	-7.9%
NVL	80.0	1,522.7	-1.8%
STB	15.0	1,379.7	-7.9%
VJC	185.0	1,359.5	-4.4%
HDB	44.6	1,359.1	-2.5%
VIC	78.2	1,205.8	-10.6%
PNJ	147.5	1,202.6	-1.8%

**HNX**
**Top 10 gainers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
X20	25.0	3.7	54.5%
LCS	5.0	226.7	43.3%
KSD	4.8	505.8	32.7%
NST	12.8	4.0	25.6%
CAG	19.9	0.2	19.6%
KST	17.9	2.2	19.5%
DHT	66.6	173.4	17.8%
NGC	11.2	0.2	17.2%
VSM	15.0	0.4	14.1%
TTC	22.0	1.8	13.0%

**Top 10 droppers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
BDB	4.9	0.5	-40.8%
HTP	5.5	0.5	-36.9%
ATS	36.8	64.2	-25.7%
TV3	25.5	17.3	-25.5%
SVN	2.3	428.0	-25.2%
PVS	20.6	49,253.6	-24.8%
KDM	2.4	410.3	-24.4%
PVC	9.3	2,521.4	-20.8%
PVB	16.1	1,010.5	-20.0%
KHL	0.4	12.4	-20.0%

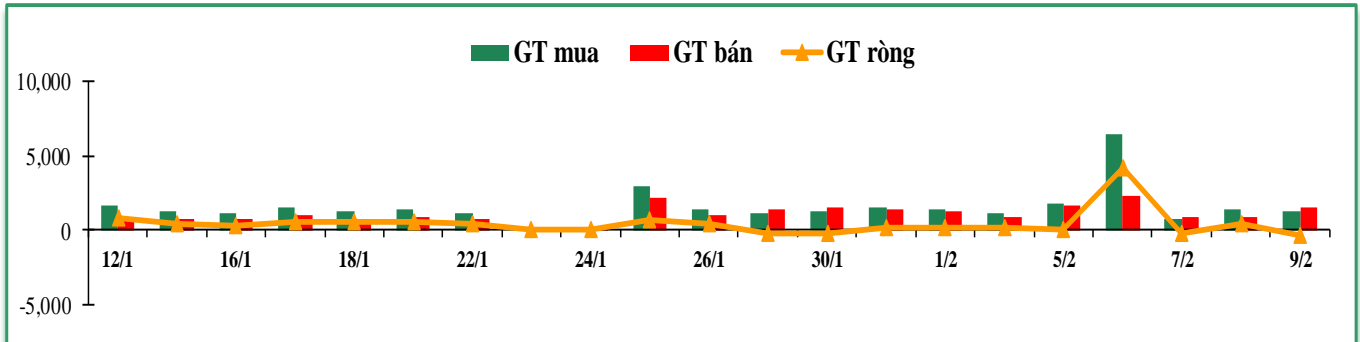
**Top 10 in value**

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
SHB	12.2	1,613.4	-2.7%
PVS	20.6	1,080.5	-24.8%
ACB	39.9	825.4	-3.7%
VCG	21.6	291.9	-14.1%
SHS	20.7	291.2	-6.8%
VGC	22.9	138.3	-8.1%
HUT	8.9	100.5	-14.9%
VCS	198.0	97.2	-10.0%
CEO	10.3	77.5	-8.0%
SHN	10.0	66.8	-2.9%

## Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	219.6	69%	125.1	20%	11,296.8	78%	7,183.4	14%	4,113.3
HNX	17.2	-89%	8.5	-92%	276.2	31%	165.2	-47%	111.0
Total	236.8	-16%	133.6	-36%	11573.0	76%	7348.6	11%	4224.3

## Foreign investors' trade chart



### HOSE

#### Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VRE	47.8	4,193.6	-13.5%
HDB	44.6	281.5	-2.5%
GAS	96.8	91.7	-21.3%
STB	15.0	71.2	-7.9%
HCM	81.0	70.7	-0.5%
CII	34.1	70.2	-9.5%
PLX	73.1	51.7	-17.5%
GEX	30.2	46.3	-0.5%
DPM	21.7	37.3	-13.4%
BMP	81.0	25.1	-5.8%

#### Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
HPG	58.3	(239.8)	-4.4%
VJC	185.0	(225.3)	-4.4%
VNM	191.0	(128.2)	-7.9%
VHC	52.0	(58.1)	-9.5%
NT2	31.0	(51.0)	-7.5%
NVL	80.0	(43.4)	-1.8%
VIC	78.2	(38.1)	-10.6%
VCB	60.9	(31.4)	-9.8%
KBC	12.5	(26.7)	-4.2%
SSI	31.6	(25.5)	-9.9%

### HNX

#### Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
SHB	12.2	63.7	-2.7%
VCG	21.6	53.4	-14.1%
VGC	22.9	24.3	-8.1%
PVS	20.6	13.8	-24.8%
SHS	20.7	12.3	-6.8%
NTP	64.0	3.6	-2.1%
HUT	8.9	3.6	-14.9%
VGS	9.3	2.8	-1.9%
BVS	18.8	1.3	-9.0%
NDN	10.7	1.3	-3.3%

#### Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
PGS	32.0	(39.1)	-5.7%
INN	60.9	(1.7)	-4.7%
LAS	13.1	(1.6)	-4.9%
PLC	21.3	(1.1)	-3.2%
CEO	10.3	(0.5)	-8.0%
PVC	9.3	(0.5)	-20.8%
VCC	11.0	(0.4)	1.9%
LHC	58.0	(0.4)	0.0%
CSC	26.0	(0.4)	-5.2%
TTZ	4.7	(0.4)	-5.9%

## Disclaimer

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice. The report is for reference only and investors must be responsible for their own decisions.

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