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The market went through the week cautiously with the influence from ETF's review. Two indexes moved within a small range but green was still in control last week, mainly because of banking codes. The cash flow was positive on this group and supported two indexes so they both conquered highest peaks in 2018.

VN-Index successfully surpassed the old peak in January 2018. At the end, VN-Index closed at 1150.19 points (+2.38%). Average matched volume was 219.0 million shares (-0.01%) for 6580 billion (+4.6%).

Banking BID (+14.2%), CTG (+12.8%), VCB (+5.1%) became the focus of the market with good liquidity. Along with it, petro codes also recovered with better oil price prospect thanks to better demand so GAS (+13.7%), PMG (+4.9%), TDG (+7.1%). It was similar on food VNM (+2.9%), SAB (+3.9%), KDC (+0.5%) while real estate VIC (-3.6%), VRE (-6.4%), NVL (-2.1%) and construction ROS (-8.3%), CTD (-10.2%), C32 (-3.6%) placed remarkable pressure on the index.

HNX saw similar situation. At the end, VN-Index closed at 133.10 points (+4.33%). Average matched volume was 65.4 million shares (+13.2%) for 1105 billion (+10.4%).

Banking codes still led the gain for HNX-Index as ACB (+7.5%), NVB (+18.6%), SHB (+10.9%) along with the positive support from insurance PTI (+6.5%), PVI (+6.4%) and construction NHA (+13.8%), SJE (+8.9%), VCG (+4.2%). Meanwhile, plastic NTP (-3.8%), SPP (-46.6%) and sugar KTS (-2.8%), SLS (-4.2%) led the dropping list.

Foreign investors saw net selling on both exchanges. In which, selling value on HOSE was 415.7 billion, focusing on VCB (-343.2 billion), NVL (-195.4 billion), CTD (-170.9 billion) and the net buying was mainly on VRE (+657.6 billion), PDR (+454.6 billion), VIC (+235.8 billion). On HNX, foreign investors saw another net selling of 23.8 billion (125.7%), focusing on VGC (-41.4 billion), MAS (-5.7 billion), VCG (-4.3 billion) while PVS (+27.5 billion), SHB (+15.6 billion), SHS (+12.0 billion) led the net buying side.

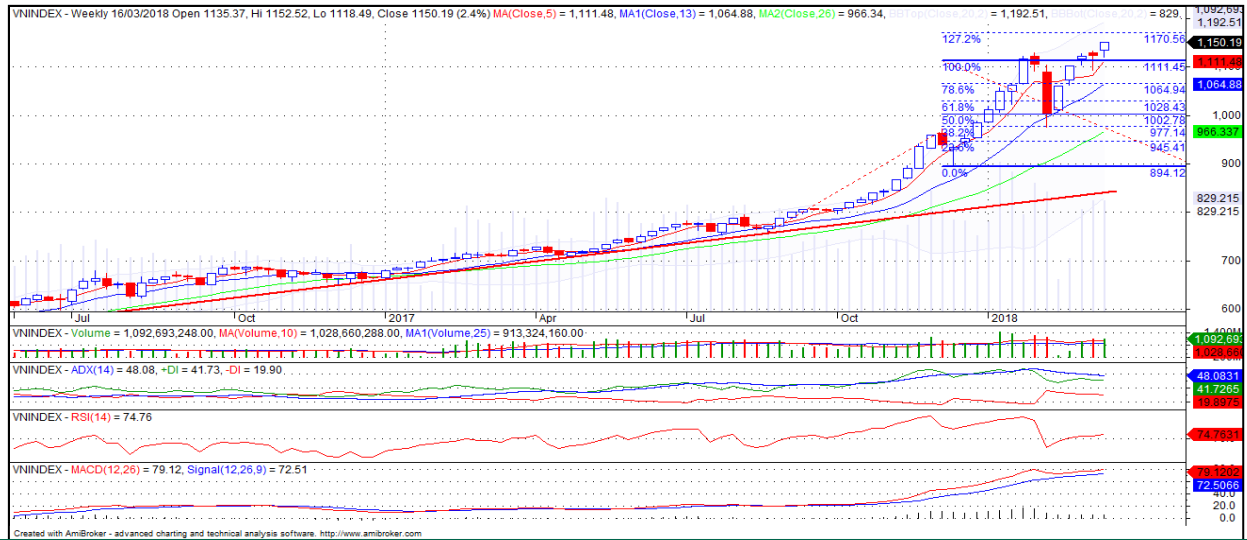
In technical term, VN-Index saw the 5th gaining week in a row. The volume stayed above 10 and 20 session average, meaning that the cash flow is positive. Not just that, the index is on positive gaining trend as it closed above old peak of January 2018 and above most important MA lines from MA5 to MA200. Moreover, other technical indicators like MACD and RSI are increasing positively, showing that the index might move to challenge historical level of 1,170 points. For HNX, HNX-Index saw similar situation. The index saw an impressive gaining week and stayed above MA20 with the volume staying above 10 and 20 session average, meaning that gaining trend is still there and the index might move to challenge 134.5 points (Fib 261.8) next week. In general, the gaining trend is still there and the market might move to challenge higher resistant levels. Therefore, we still recommend investors raising a small weight on leading codes with positive 2018 business results prospect.

Market Brief

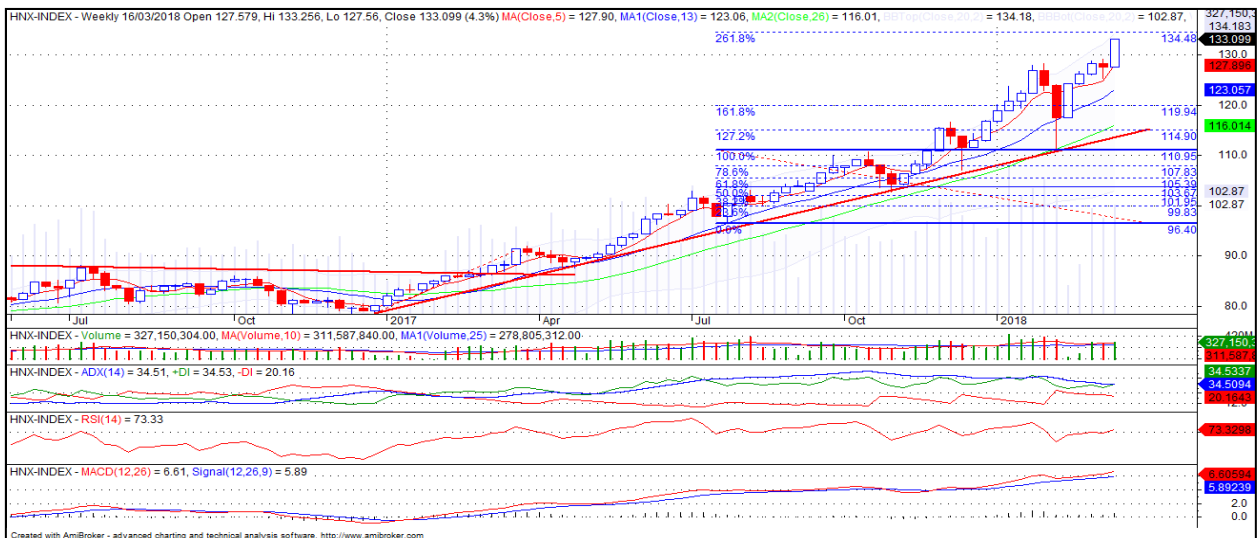
Domestic market

Date	Mon 11/03	Tue 12/03	Wed 14/03	Thu 15/03	Fri 16/03	Average
HOSE	1,126.29	1,133.31	1,138.09	1,138.76	1,150.19	1,137.33
Change+/-	2.88	7.02	4.78	0.67	11.43	5.36
Change%	0.26	0.62	0.42	0.06	1.00	-1.12
Volume (mil shares)	197.15	208.11	222.44	207.11	260.20	219.00
Value (bil dong)	5,931.9	5,932.8	6,406.8	5,916.6	8,713.0	6,580.2
Foreign investment	677.0	170.0	-181.9	20.5	-1,101.3	-83.1
HNX	129.06	129.66	130.43	131.29	133.10	130.71
Change+/-	1.48	0.60	0.77	0.86	1.81	1.10
Change%	1.16	0.46	0.59	0.66	1.38	0.85
Volume (mil shares)	56.72	51.87	75.53	71.59	71.43	65.43
Value (bil dong)	948.1	964.5	1,227.3	1,125.0	1,262.0	1,105.36
Foreign investment	-1.7	-5.0	-15.6	-11.1	9.57	3.70

VN-Index



HNX-Index



Top 10 codes of the week
HOSE
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
EMC	17.5	5,594.9	29.2%
HOT	20.6	0.0	27.5%
VID	12.7	815.3	19.7%
C47	13.0	334.4	18.9%
CTF	20.5	590.6	16.4%
NVT	5.1	2,911.3	16.0%
VFG	37.1	159.8	15.1%
BID	42.8	12,167.1	14.2%
GAS	128.0	3,349.1	13.7%
CTG	36.7	49,109.8	12.8%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
APC	47.2	2,152.9	-26.6%
TIE	8.6	7.2	-16.5%
VSI	22.8	38.0	-15.9%
PTB	107.9	272.4	-13.9%
DTT	9.5	0.0	-13.8%
BIC	32.8	119.7	-11.4%
CTD	161.5	2,303.6	-10.2%
SVT	6.2	1.6	-10.2%
NAV	4.9	46.5	-10.1%
KPF	31.5	98.0	-10.0%

Top 10 in value

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VRE	52.2	3,308.8	-6.4%
VPB	64.3	2,115.7	0.7%
NVL	78.9	2,023.8	-2.1%
CTG	36.7	1,725.3	12.8%
VIC	99.7	1,462.8	-3.6%
SSI	41.0	1,384.0	5.7%
HPG	60.2	1,362.0	-2.1%
VNM	214.0	1,330.5	2.9%
MBB	36.0	1,315.7	7.3%
STB	16.3	1,298.4	5.8%

HNX
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
KHL	0.4	19.3	33.3%
DPC	16.5	19.6	29.8%
VMS	12.6	0.3	20.9%
NSH	11.4	1,878.7	20.2%
VC3	22.0	2,635.7	18.9%
V12	11.4	3.7	18.9%
NDN	14.6	3,463.9	18.6%
NVB	9.7	5,249.1	18.6%
AMC	25.0	3.5	15.2%
CAG	42.9	0.7	13.9%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
SPP	5.7	2,451.5	-46.6%
VE9	6.3	1,637.9	-33.5%
API	21.1	98.6	-32.3%
CIA	41.4	1,655.7	-27.6%
VTC	9.7	8.3	-23.7%
TFC	4.8	22.5	-23.0%
SCJ	3.0	128.0	-19.6%
SD7	3.2	114.0	-19.0%
L18	7.9	0.4	-16.6%
CTA	0.6	0.5	-14.3%

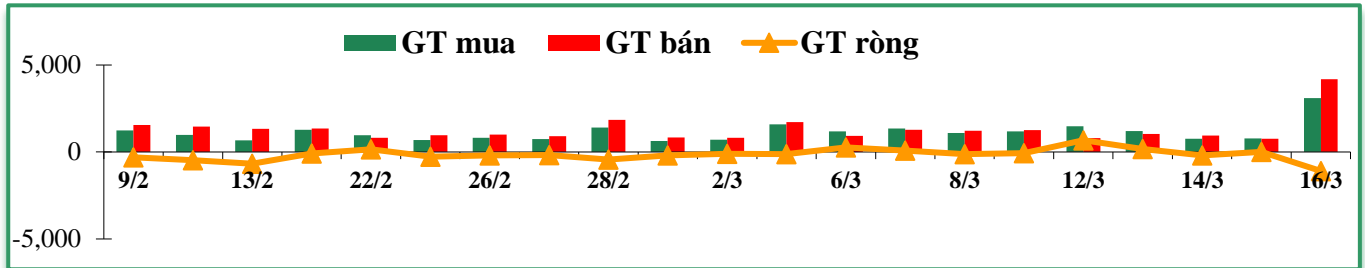
Top 10 in value

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
SHB	13.8	1,754.9	10.9%
ACB	50.4	978.6	7.5%
PVI	41.5	626.4	6.4%
PVS	24.3	545.3	2.7%
SHS	24.7	359.6	8.2%
VGC	25.1	199.2	8.9%
VCG	25.0	162.0	4.2%
MBS	18.2	116.7	1.2%
CIA	41.4	74.4	-27.6%
VCS	236.5	68.4	-4.7%

Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	138.0	40%	148.5	47%	7,188.6	22%	7,604.3	29%	-415.7
HNX	6.8	-56%	6.0	-66%	105.1	-79%	128.9	-75%	-23.8
Total	144.8	26%	154.5	30%	7293.7	14%	7733.2	21%	-439.5

Foreign investors' trade chart



HOSE

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VRE	52.2	657.6	-6.4%
PDR	39.3	454.6	-0.4%
VIC	99.7	235.8	-3.6%
GAS	128.0	104.1	13.7%
VSC	42.6	54.4	-3.5%
TCH	21.8	46.6	-1.8%
HAG	7.3	31.9	2.9%
BVH	83.0	31.7	-1.1%
PVT	19.8	30.2	5.2%
KDH	35.9	26.5	3.0%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VCB	74.7	(343.2)	5.1%
NVL	78.9	(195.4)	-2.1%
CTD	161.5	(170.9)	-10.2%
HPG	60.2	(150.9)	-2.1%
HDB	44.8	(105.3)	5.4%
HSG	23.5	(97.1)	-3.4%
DHG	104.0	(93.9)	8.2%
PLX	83.0	(92.2)	-1.1%
SSI	41.0	(85.5)	5.7%
VJC	204.0	(69.2)	-2.4%

HNX

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
PVS	24.3	27.5	2.7%
SHB	13.8	15.6	10.9%
SHS	24.7	12.0	8.2%
HUT	8.8	2.1	0.0%
SPI	2.9	2.0	0.5%
VPI	37.9	2.0	1.1%
HMH	10.2	1.4	0.0%
BVS	19.0	1.0	2.1%
KVC	2.8	0.6	3.8%
CIA	41.4	0.6	-27.6%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VGC	25.1	(41.4)	8.9%
MAS	79.9	(5.7)	-0.1%
VCG	25.0	(4.3)	4.2%
DNP	19.5	(3.6)	0.2%
DBC	24.3	(2.0)	-1.2%
PLC	20.0	(1.4)	-7.8%
VIT	13.9	(1.1)	2.3%
TV2	240.5	(1.0)	0.2%
API	21.1	(0.7)	-32.3%
LAS	14.0	(0.5)	0.7%

Disclaimer

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