

VN-Index's trend

➤ **Weekly chart**

Current price: 1,153 points
 Support level: 1,100-1,110 points
 Resistant level: 1,170-1,180 points



VN-Index saw the 6th gaining week in a row. The volume dropped but still stayed above 10 and 20 week average, meaning that the cash flow still stayed. Not just that, the index stayed above most important MA lines from MA5 to MA26, showing that middle and long-term recovery trend is still there.

Moreover, other technical indicators like MACD and RSI are still increasing positively. At the same time, ADX recovered to 47 with +DI being above -DI, showing that gaining motivation is still there and might continue in near future.

Therefore, we keep our opinion that the index is in middle and long-term gaining trend. So, investors might maintain a high weight for middle and long-term positions.

VN-Index's trend

Daily chart



VN-Index's short-term recovering trend is still there. It dropped again at the end of the week but still stayed above MA20, showing that the drop might only be technical to support the recovering trend. Moreover, ADX tended to recover to 23 with +DI being above -DI, confirming current recovering trend

However, with closer look, we think that the index is cutting down to below MA5 with higher volume during the drop at the end of the week, showing that dropping pressure is getting stronger. Moreover, RSI tends to weaken to 61, showing that recovering motivation is weakening and the index might correct to support level of 1,111 points (Fib 100) before recovering again.

In general, short-term recovering trend might still be there but there might be technical corrections in the next few sessions. Therefore, investors might use correcting sessions to restructure the portfolio.

HNX-Index's trend

➤ Daily chart



HNX-Index's short-term recovering trend might still be there but recovering motivation is weakening, as the index saw a correction at the end of the week and closed below MA5 with increasing volume.

However, the index still stayed above MA20, and ADX stayed above 29 with +DI being above -DI, showing that the correction at the end of the week might only be technical, and the support level for this technical correction might be 130.7 points (Fib 78.6).

In general, the index is in short-term recovering trend. Therefore, investors might use technical corrections to restructure the portfolio.

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