

May 07, 2018

**Research Department**  
**Phu Hung Securities JSC.**

F3, CR3-03A Building  
109 Ton Dat Tien, Tan Phu Ward,  
District 7, HCMC

**Tel:** (84-28) 5 413 5479

**E-mail:** [info@phs.vn](mailto:info@phs.vn)

**Call Center:**(84-28) 39 33 99 66

Correcting pressure was still on the market last week. The demand weakened and foreign investors net selling was still there so two indexes once more dropped, and VN-Index even dropped to 1,000 points sometimes. However after that, bottom catching demand saved the index so both VN and HNX-Index returned to green on Friday session.

At the end, VN-Index recovered slightly and reserved the point as it closed at 1026.80 points (-2.23%) with average matched volume dropping to 149.5 million shares (-14.4%) for 4330 billion (-21.8%).

For the week, most groups were negative. In which, petro placed strongest dropping pressure since GAS (-12.4%), PVD (-13.7%) saw 2 limit drops. Besides, leading groups like banking BID (-10.2%), VCB (-1.6%), CTG (-2.3%) and real estate NVL (-16.3%), VIC (-1.2%), KDH (-7.7%) were also on the same trend. Other than that, construction ROS (-15.2%), DIG (-2.9%), REE (-0.8%) and transportation VJC (-5.3%), STG (-6.5%), HAH (-10.5%) also saw strong selling.

Meanwhile on HNX, it was more positive as HNX-Index closed at similar level from last week. It closed at 122.57 points (-0.06%) with average matched volume of 46.9 million shares (-16.6%) for 644 billion (-29.1%).

There was recovery on building material VCS (+8.5%), VGC (+2.6%), TTC (+9.9%) and banking ACB (+2.9%), but there were still more droppers. In which, insurance VNR (-8.7%), PTI (-14.5%) and real estate API (-0.5%), CEO (-14.6%), VPI (-0.9%) dropped further. Besides, petro PVS (-5.1%), PLC (-3.4%), PVB (-5.1%) also saw a negative week.

Foreign investors saw another net selling. Last week, HOSE saw strong net selling of 1789.2 billion (+116.7%), focusing on VIC (-922.3 billion), VRE (-361.9 billion), VJC (-199.9 billion), while FRT (+117.1 billion), FPT (+79.3 billion), MSN (+38.6 billion) were bought the most. On HNX, net selling dropped remarkably to 16.3 billion (-69.9%), in which NDN (-10.8 billion), MAS (-4.9 billion), SHB (-4.3 billion) were sold the most while VCG (+9.0 billion), SHS (+4.8 billion), APS (+1.3 billion) led net buying side.

In technical term, VN-Index saw the 4<sup>th</sup> dropping week in a row. The volume dropped to below 10 and 20 session average, meaning that the cash flow is still cautious and staying out of the market. Not just that, short-term correcting trend is still there as the index dropped to below MA100 and MA20 tended to cut down to MA50, and ADX increased to 50 with +DI being below -DI, confirming current correcting trend. However, for other technical indicators, RSI dropped to overselling zone of 27, so, we keep the possibility that the index might see a technical recovery lasted for 3-5 sessions next week to strengthen the main correcting trend. Resistant level for this technical recovery might be 1,065-1,075 points (Fib 78.6 and MA100). For HNX, HNX-Index saw similar situation with the 4<sup>th</sup> dropping week in a row and it stayed below MA20 and 50, showing that short-term correcting trend is still there. However, observing week chart, Doji candle is forming, showing that balance signs are forming, therefore, the index might see a technical recovery next week, and resistant level for this recovery might by 126.6 points (Fib 61.8). In general, short-term correcting trend is still there, but the market might see technical recovery next week. Therefore, investors might consider surfing on T day to lower the cost and utilize this recovery to bring the portfolio to a safe level.



**Top 10 codes of the week**
**HOSE**
**Top 10 gainers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
TCH	30.2	5,206.7	12.3%
TLD	11.8	1,358.2	12.1%
DRH	18.7	940.4	10.7%
C47	13.2	72.8	10.3%
VHG	1.2	1,485.7	10.1%
CEE	21.0	522.9	9.7%
BTP	13.2	324.4	9.5%
PTL	3.6	236.8	9.3%
HMC	18.3	321.2	8.6%
SMA	12.1	38.6	7.9%

**Top 10 droppers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
HII	17.5	165.2	-34.0%
PLP	12.7	193.3	-18.7%
DAT	13.1	0.0	-18.2%
NVL	52.0	20,149.8	-16.3%
HSG	14.3	15,210.7	-15.3%
ROS	73.3	1,431.2	-15.2%
UDC	3.1	52.9	-15.0%
CMG	24.0	449.0	-14.2%
JVC	3.6	706.7	-13.9%
FDC	22.1	5.7	-13.8%

**Top 10 in value**

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VIC	124.5	1,627.9	-1.2%
NVL	52.0	1,149.8	-16.3%
HPG	54.0	1,070.9	0.4%
VPB	52.4	692.1	-2.0%
VRE	46.8	679.3	1.0%
VJC	177.0	640.7	-5.3%
MBB	30.7	635.8	2.7%
VCB	59.0	612.3	-1.6%
VNM	184.0	580.9	-0.5%
CTG	28.5	540.4	-2.3%

**HNX**
**Top 10 gainers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
KTS	25.3	1.8	23.5%
CAG	61.8	0.2	19.7%
SGH	43.8	2.8	18.8%
PEN	9.0	0.2	16.2%
V12	10.7	3.4	15.0%
CSC	26.1	89.9	14.1%
ACM	0.9	495.9	13.9%
TV3	35.7	2.5	13.3%
NRC	51.0	166.1	13.0%
MST	3.5	2,067.6	12.6%

**Top 10 droppers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
MAS	58.0	123.3	-20.6%
SMT	23.1	0.7	-18.3%
DST	4.1	6,430.2	-17.1%
CEO	14.3	7,440.1	-14.6%
PTI	20.3	1.6	-14.5%
PMB	9.3	5.3	-14.3%
KSQ	1.3	28.1	-13.8%
L44	1.4	4.2	-12.9%
BII	0.7	354.8	-12.5%
HAD	46.5	2.8	-12.4%

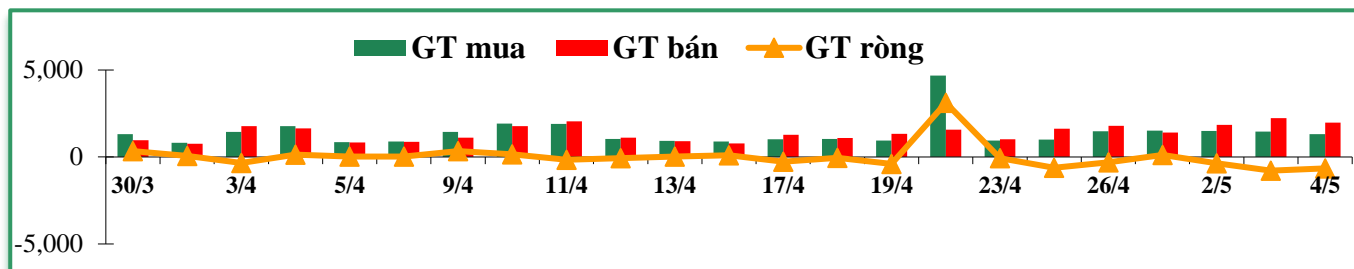
**Top 10 in value**

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
SHB	10.9	703.2	-4.4%
ACB	43.6	407.6	2.9%
PVS	17.2	217.7	-5.1%
CEO	14.3	108.8	-14.6%
VGC	24.0	92.8	2.6%
VCG	17.5	67.9	-4.3%
TTB	19.0	66.1	9.3%
SHS	18.6	63.7	-4.6%
PVI	33.0	56.6	0.0%
HUT	7.3	54.8	-6.3%

## Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	68.4	-19%	98.8	10%	3,885.0	-20%	5,674.2	0%	-1,789.2
HNX	32.3	409%	33.5	246%	376.5	231%	392.9	134%	-16.3
Total	100.7	11%	132.4	33%	4261.6	-14%	6067.1	4%	-1805.6

## Foreign investors' trade chart



### HOSE

#### Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
FRT	149.0	117.1	-7.0%
FPT	58.8	79.3	3.1%
MSN	91.5	38.6	-0.3%
VNM	184.0	36.7	-0.5%
VCI	93.4	23.9	0.5%
HCM	71.1	16.7	-0.5%
HBC	40.5	16.0	1.3%
PVD	14.8	15.1	-13.7%
PLX	65.4	12.7	6.1%
DHG	98.7	9.7	-1.3%

#### Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VIC	124.5	(922.3)	-1.2%
VRE	46.8	(361.9)	1.0%
VJC	177.0	(199.9)	-5.3%
HPG	54.0	(141.0)	0.4%
VCB	59.0	(122.1)	-1.6%
GAS	98.0	(102.7)	-12.4%
HSG	14.3	(37.2)	-15.3%
BID	32.5	(30.0)	-10.2%
PAC	40.9	(24.7)	-0.3%
CII	31.3	(19.8)	-0.6%

### HNX

#### Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VCG	17.5	9.0	-4.3%
SHS	18.6	4.8	-4.6%
APS	3.3	1.3	6.4%
VNR	22.8	0.9	-8.7%
TNG	12.9	0.7	-1.5%
TTZ	5.6	0.4	0.0%
IDV	32.2	0.3	-0.6%
VE1	17.2	0.2	-3.3%
DP3	67.0	0.1	0.0%
VMC	51.8	0.1	1.8%

#### Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
NDN	15.6	(10.8)	-9.5%
MAS	58.0	(4.9)	-20.6%
SHB	10.9	(4.3)	-4.4%
PVS	17.2	(4.0)	-5.1%
VGC	24.0	(2.2)	2.6%
PMC	54.0	(1.3)	-10.2%
KVC	2.0	(0.9)	-9.1%
NET	25.0	(0.9)	0.0%
HUT	7.3	(0.7)	-6.3%
NTP	56.7	(0.7)	-0.5%

## Disclaimer

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice. The report is for reference only and investors must be responsible for their own decisions.

© **Phu Hung Securities (PHS).**

F3 CR3-03A Building, Tầng 3, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC

Phone: (84-28) 5 413 5479

Customer Service: (84-28) 5 411 8855

E-mail: [info@phs.vn](mailto:info@phs.vn) / [support@phs.vn](mailto:support@phs.vn)

Call Center: (84-28) 5 413 5488

Web: [www.phs.vn](http://www.phs.vn)

Fax: (84-28) 5 413 5472

**Phu My Hung Trading office**

CR2-08 building, 107 Ton Dat Tien, Tan

Phu Ward, District 7, HCMC

Tel: (84-28) 5 413 5478

Fax: (84-28) 5 413 5473

**District 3 Branch**

F2, Phuong Nam Building, 157 Vo

Thi Sau, District 3, HCMC

Tel: (84-28) 3 820 8068

Fax: (84-28) 3 820 8206

**Thanh Xuan Branch**

F1, 18T2 Building, Le Van Luong, Trung

Hoa Nhan Chinh, Thanh Xuan District,

Hanoi

Tel: (84-24) 6 250 9999

Fax: (84-24) 6 250 6666

**Tan Binh Branch**

Ground floor, R. G4A, E-town 2 Building

364 Cong Hoa, Ward 13, Tan Binh District

Tel: (84-28) 3 813 2401

Fax: (84-28) 3 813 2415

**Hanoi Branch**

F3, Naforimex Building, 19 Ba

Trieu, Hoan Kiem District, Hanoi

Tel: (84-24) 3 933 4566

Fax: (84-24) 3 933 4820

**Hai Phong Branch**

F2, Eliteco Building, Tran Hung Dao,

Hong Bang District, Hai Phong

Tel: (84-225) 384 1810

Fax: (84-225) 384 1801