

VN-Index's trend

► Daily chart



VN-Index's short-term correcting trend is still there, since it dropped to below MA100 and MA20 cut down to MA50. Moreover, trend indicator ADX increased to 32 while -DI tended to cut up to +DI, confirming current correcting trend.

However, other technical indicators showed signs of dropping to overselling zone, as RSI is at over selling level of 27, so, it is possible that the index might see a technical recovery next week to strengthen the main correcting trend. Resistant level for this correction might be 1,070 points (MA100).

In general, VN-Index's short-term correcting trend is still there. Therefore, investors should use technical recoveries to lower short-term weight and limit using margin at the moment.

HNX-Index's trend

➤ Weekly chart

Current price:	122.5	points
Support level:	116.6	points
Resistant level:	126.6	points



HNX-Index's long-term recovering trend might still be there, since it closed above MA26. At the same time, it still closed above long-term gaining trend line (forming from December 2016 until now).

However, with closer look, technical signs showed us that short-term correcting trend is still there:

- The index saw the fourth dropping week in a row and closed below MA13, and the volume dropped, showing that the cash flow is being cautious.
- RSI tended to drop from 70 to 50, showing that recovering motivation is weakening. Therefore, the index might need a short-term correction to support long-term trend.

Therefore, we think that HNX-Index's recovering trend in long-term is still there. So, investors might use short-term corrections to restructure the long-term positions.

HNX-Index's trend

➤ Daily chart



Similar to VN-Index, HNX-Index is also in short-term correcting trend, since the index closed below MA100 and MA20 dropped negatively.

Not just that, other technical indicators are showing signs confirming current correcting trend, as MACD dropped to Signal line and ADX increased to 30 with +DI being above -DI. However, RSI tended to recover from overselling level to 36, showing that the index might see a technical recovery next week, and resistant level for this recovery might be 126.6 points (Fib 61.8).

Therefore, we think that HNX-Index is suffering from short-term correcting pressure, so investors should use technical recoveries to lower the weight to a safe level.

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F3 CR3-03A Building, Tầng 3, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC

Phone: (84-28) 5 413 5479

Fax: (84-28) 5 413 5472

Customer Service: (84-28) 5 411 8855

Call Center: (84-28) 5 413 5488

E-mail: info@phs.vn / support@phs.vn

Web: www.phs.vn

Phu My Hung Trading office

CR2-08 building, 107 Ton Dat Tien, Tan Phu Ward, District 7, HCMC

Tel: (84-28) 5 413 5478

Fax: (84-28) 5 413 5473

District 3 Branch

F2, Phuong Nam Building, 157 Vo Thi Sau, District 3, HCMC

Tel: (84-28) 3 820 8068

Fax: (84-28) 3 820 8206

Thanh Xuan Branch

F1, 18T2 Building, Le Van Luong, Trung Hoa Nhan Chinh, Thanh Xuan District, Hanoi

Tel: (84-24) 6 250 9999

Fax: (84-24) 6 250 6666

Tan Binh Branch

Ground floor, R. G4A, E-town 2 Building 364 Cong Hoa, Ward 13, Tan Binh District

Tel: (84-28) 3 813 2401

Fax: (84-28) 3 813 2415

Hanoi Branch

F3, Naforimex Building, 19 Ba Trieu, Hoan Kiem District, Hanoi

Tel: (84-24) 3 933 4566

Fax: (84-24) 3 933 4820

Hai Phong Branch

F2, Eliteco Building, Tran Hung Dao, Hong Bang District, Hai Phong

Tel: (84-225) 384 1810

Fax: (84-225) 384 1801