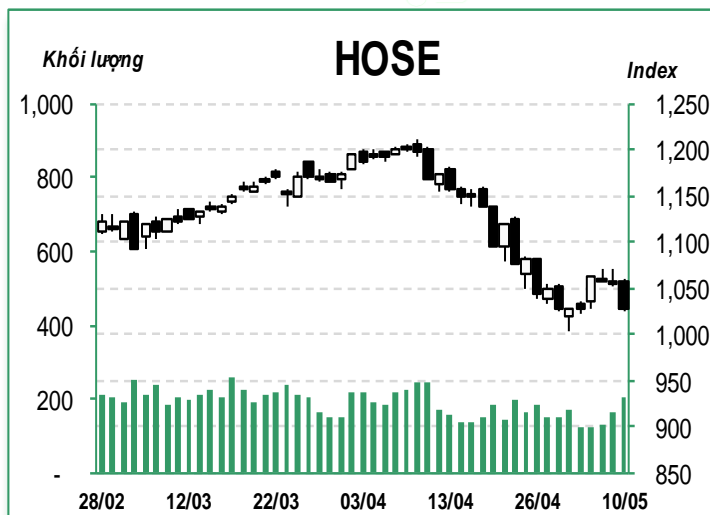


## Market Overview

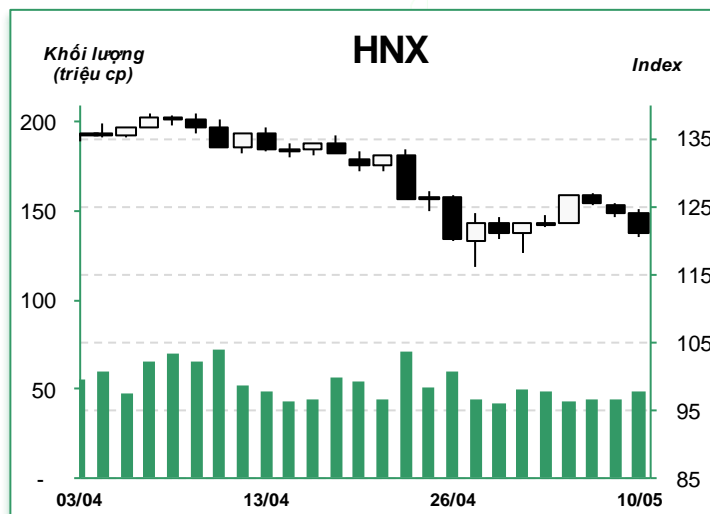
| May 10, 2018                      | HOSE            |               | VN30            |               | HNX           |               |
|-----------------------------------|-----------------|---------------|-----------------|---------------|---------------|---------------|
|                                   | Value           | % change      | Value           | % change      | Value         | % change      |
| <b>Closing points</b>             | <b>1,028.87</b> | <b>-2.66%</b> | <b>1,019.69</b> | <b>-2.55%</b> | <b>120.95</b> | <b>-2.35%</b> |
| The end of last week              | 1,026.80        | 0.20%         | 1,010.89        | 0.87%         | 122.57        | -1.32%        |
| 20 day average                    | 1,094.69        | -6.01%        | 1,073.24        | -4.99%        | 128.06        | -5.56%        |
| <b>Trading volume (mn shares)</b> | <b>264.98</b>   | <b>37.65%</b> | <b>87.17</b>    | <b>12.00%</b> | <b>50.24</b>  | <b>14.60%</b> |
| <b>Matched volume</b>             | <b>204.94</b>   | <b>27.03%</b> | <b>73.42</b>    | <b>23.10%</b> | <b>48.93</b>  | <b>12.25%</b> |
| 20 day average                    | 167.11          | 22.64%        | 62.97           | 16.59%        | 51.10         | -4.23%        |
| <b>Trading value (Bn dong)</b>    | <b>6,688.10</b> | <b>36.56%</b> | <b>3,786.99</b> | <b>24.96%</b> | <b>724.12</b> | <b>20.24%</b> |
| <b>Matched value</b>              | <b>3,966.14</b> | <b>19.52%</b> | <b>2,534.45</b> | <b>28.06%</b> | <b>694.55</b> | <b>15.94%</b> |
| Compare to 20 day average         | 4,956.57        | 34.93%        | 3,024.37        | 25.22%        | 804.40        | -9.98%        |
|                                   |                 | <b>Weight</b> |                 | <b>Weight</b> |               | <b>Weight</b> |
| <b>Gainers</b>                    | 77              | 23%           | 4               | 13%           | 68            | 30%           |
| <b>Losers</b>                     | 201             | 60%           | 24              | 80%           | 102           | 45%           |
| <b>Stand still codes</b>          | 56              | 17%           | 2               | 7%            | 56            | 25%           |



The market on May 10<sup>th</sup> was deep in red as dumping pressure was stronger at the end. The morning showed investors' hesitation as the index was around reference with the main support from petro. However, the selling appeared in early afternoon and saw bad influence on the market trend as the index dropped constantly. The dumping trend continued until the end with the lead of banking and large-cap codes, which then spread on the market. At the end, both indexes dropped strongly.

At the end, VN-Index closed with a strong drop to 1028.87 points (-2.66%), matched volume was 204.94 million shares (+27.03%) for 3,966.14 billion (+19.52%).

The tension in Middle East saw strong influence on investors today. Banking led the drop as all codes dropped strongly, like CTG (-6.7%), BID (-6.6%), VPB (-5.8%), VCB (-5.0%). Food also dropped strongly today and seeing the strongest impact on the market were large-cap codes VNM (-2.7%), BHN (-1.9%), MSN (-1.1%). It was similar for real estate as most codes dropped, and seeing most impact on the market were ASM (-5.4%), DXG (-4.1%), NLG (-3.8%) and VIC (-2.0%). The strong selling took control over oil price recovery so GAS (-2.3%) turned from gaining to strong dropping, so VN-Index lost the support of the day.



Foreign investors turned to a strong net buying on HOSE today of 1,135.8 billion (-553%), most of which was from agreement trade of VIS (+1145.4 billion), they also bought a lot of HPG (+30.8 billion), MSN (+27.1 billion) and sold VND (-59.7 billion), CTD (-38.0 billion), VRE (-28.8 billion).

It was similar on HNX as the index dropped strongly at the end. HNX-Index closed at 120.95 points (-2.35%), matched volume was 48.93 million shares (+12.25%) 694.55 billion (+15.94%).

Banking was also a big negative impact on HNX-Index as they dropped strongly further with ACB (-4.5%) and SHB (-2.8%). The recovery of oil price is placing expense pressure on production and transportation. For building material, VCS (-

**Agreement trade**

| <b>Ticker</b> | <b>Volume<br/>(‘000 shares)</b> | <b>Value<br/>(bil dong)</b> |
|---------------|---------------------------------|-----------------------------|
| <b>HOSE</b>   |                                 |                             |
| VIS           | 33,223.7                        | 1,146.22                    |
| VIC           | 7,293.4                         | 885.71                      |
| NVL           | 4,333.0                         | 234.98                      |
| SC5           | 4,806.8                         | 102.39                      |
| VJC           | 200.0                           | 38.38                       |
| NT2           | 1,011.6                         | 31.97                       |
| SAM           | 4,100.0                         | 31.49                       |
| VNM           | 146.0                           | 26.76                       |
| SSI           | 600.0                           | 20.98                       |
| SCR           | 1,660.0                         | 18.12                       |
| <b>HNX</b>    |                                 |                             |
| API           | 401.8                           | 9.04                        |
| ACB           | 220.0                           | 8.84                        |
| PVI           | 188.9                           | 5.78                        |
| DC4           | 400.0                           | 3.96                        |
| NDN           | 100.0                           | 1.95                        |

6.1%), VIT (-2.2%), GKM (-1.8%) dropped so the market's drop was worse. Seaport dropped further as large-cap code PHP (-7.6%) dropped strongly today.

On HNX, foreign investors lowered the net selling today to 5.6 billion (-90%), focusing mainly on VGC (-13.6 billion), ACB (-10.1 billion) and PMC (-3.8 billion). On the other side VCG (+22.1 billion), SHS (+1.1 billion) and IVS (+0.3 billion) were bought.

In technical term, VN-Index saw the 3<sup>rd</sup> drop in a row. The volume increased, meaning that selling pressure is getting stronger. Not just that, dropping trend continued since the index dropped further and closed below most important MA lines from MA5 to MA100. Along with it, ADX moved to 30 and -DI is widening the gap above +DI, confirming current dropping trend. Moreover, for other technical indicators, MACD and RSI also showed negative dropping signs, showing that the index might drop to challenge sentimental resistant level of 1,000 points in the next few sessions. For HNX, HNX-Index saw similar situation. It dropped and stayed below MA20, showing that dropping trend is getting stronger, and closest support level might be 120 points (Fib 38.2). In case, this level is broken, the next one might be 116.5 points (Fib 23.6). In general, correcting trend is still there and the market might drop to lower support levels. Therefore, we still recommend investors keeping a reasonable weight to limit the risks at the moment.

**Top 5 Tickers**

**HOSE**

**Top 5 gainers**

| Ticker | Closing price<br>(1,000 VND) | Volume<br>(1,000 shares) | Change<br>(%) |
|--------|------------------------------|--------------------------|---------------|
| HOT    | 40.8                         | 2.1                      | 7.0%          |
| OPC    | 52.5                         | 3.7                      | 6.8%          |
| CIG    | 2.4                          | 3.2                      | 6.6%          |
| BRC    | 10.0                         | 0.0                      | 6.4%          |
| AGF    | 6.2                          | 11.0                     | 6.4%          |

**Top 5 droppers**

| Ticker | Closing price<br>(1,000 VND) | Volume<br>(1,000 shares) | Change<br>(%) |
|--------|------------------------------|--------------------------|---------------|
| VTO    | 8.2                          | 63.8                     | -8.8%         |
| VMD    | 20.7                         | 1.0                      | -7.0%         |
| VHC    | 54.9                         | 346.1                    | -7.0%         |
| VND    | 23.7                         | 7,057.7                  | -6.9%         |
| HTL    | 28.5                         | 0.1                      | -6.9%         |

**Top 5 in value**

| Ticker | Closing price<br>(1,000 VND) | Value<br>(bil dong) | Change<br>(%) |
|--------|------------------------------|---------------------|---------------|
| VCB    | 56.5                         | 258.3               | -5.0%         |
| VIC    | 120.5                        | 216.6               | -2.0%         |
| CTG    | 28.0                         | 204.9               | -6.7%         |
| SBT    | 17.3                         | 172.5               | -1.4%         |
| MBB    | 29.6                         | 169.5               | -5.3%         |

**Top 5 in volume**

| Ticker | Closing price<br>(1,000 VND) | Volume<br>(1,000 shares) | Change<br>(%) |
|--------|------------------------------|--------------------------|---------------|
| SBT    | 17.3                         | 9,908.0                  | -1.4%         |
| VND    | 23.7                         | 7,057.7                  | -6.9%         |
| CTG    | 28.0                         | 7,044.6                  | -6.7%         |
| STB    | 12.9                         | 5,838.7                  | -4.4%         |
| FLC    | 5.3                          | 5,607.0                  | -2.2%         |

**HNX**

**Top 5 gainers**

| Ticker | Closing price<br>(1,000 VND) | Volume<br>(1,000 shares) | Change<br>(%) |
|--------|------------------------------|--------------------------|---------------|
| CTX    | 27.5                         | 0.5                      | 10.0%         |
| MNC    | 4.4                          | 0.1                      | 10.0%         |
| PTI    | 21.0                         | 0.3                      | 10.0%         |
| CPC    | 41.2                         | 0.6                      | 9.9%          |
| VGS    | 12.3                         | 445.3                    | 9.8%          |

**Top 5 droppers**

| Ticker | Closing price<br>(1,000 VND) | Volume<br>(1,000 shares) | Change<br>(%) |
|--------|------------------------------|--------------------------|---------------|
| ACM    | 0.8                          | 73.8                     | -11.1%        |
| INC    | 7.2                          | 0.7                      | -10.0%        |
| CTB    | 31.5                         | 0.2                      | -10.0%        |
| VNT    | 27.2                         | 5.2                      | -9.9%         |
| PV2    | 2.8                          | 60.7                     | -9.7%         |

**Top 5 in value**

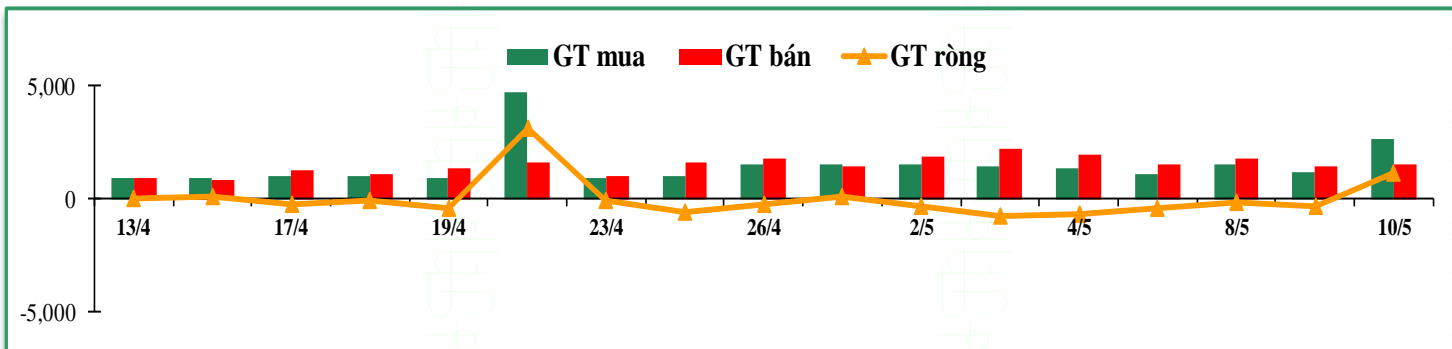
| Ticker | Closing price<br>(1,000 VND) | Value<br>(bil dong) | Change<br>(%) |
|--------|------------------------------|---------------------|---------------|
| ACB    | 42.4                         | 198.0               | -4.5%         |
| SHB    | 10.6                         | 105.2               | -2.8%         |
| PVS    | 18.6                         | 70.7                | -0.5%         |
| VGC    | 24.1                         | 50.3                | 0.0%          |
| VCG    | 18.2                         | 33.1                | 1.1%          |

**Top 5 in volume**

| Ticker | Closing price<br>(1,000 VND) | Volume<br>(1,000 shares) | Change<br>(%) |
|--------|------------------------------|--------------------------|---------------|
| SHB    | 10.6                         | 9,814.6                  | -2.8%         |
| ACB    | 42.4                         | 4,538.6                  | -4.5%         |
| DST    | 4.8                          | 4,088.5                  | -9.4%         |
| PVS    | 18.6                         | 3,682.6                  | -0.5%         |
| VGC    | 24.1                         | 2,064.2                  | 0.0%          |

**Foreign investors' trade**

| Exchange       | Buying value   | % Market | Selling value  | % Market | Buying - Selling |
|----------------|----------------|----------|----------------|----------|------------------|
| <b>HOSE</b>    | 2,616.9        | 66.0%    | 1,481.2        | 37.3%    | 1,135.8          |
| <b>HNX</b>     | 27.0           | 3.9%     | 32.7           | 4.7%     | -5.6             |
| <b>Tổng số</b> | <b>2,644.0</b> |          | <b>1,513.8</b> |          | <b>1,130.1</b>   |



**HOSE**

**Top 5 bought-in**

| Ticker | Closing price (1,000 VND) | Value (bil dong) | Change (%) |
|--------|---------------------------|------------------|------------|
| VIS    | 34.5                      | 1,145.4          | -0.1%      |
| VIC    | 120.5                     | 978.4            | -2.0%      |
| VNM    | 180.0                     | 70.4             | -2.7%      |
| VJC    | 192.1                     | 69.5             | -1.1%      |
| VCB    | 56.5                      | 59.3             | -5.0%      |

**Top 5 sold-out**

| Ticker | Closing price (1,000 VND) | Value (bil dong) | Change (%) |
|--------|---------------------------|------------------|------------|
| VIC    | 120.5                     | 986.9            | -2.0%      |
| VND    | 23.7                      | 69.9             | -6.9%      |
| VJC    | 192.1                     | 63.3             | -1.1%      |
| VNM    | 180.0                     | 61.7             | -2.7%      |
| VCB    | 56.5                      | 45.8             | -5.0%      |

**Top 5 net buying**

| Ticker | Closing price (1,000 VND) | Value (bil dong) | Change (%) |
|--------|---------------------------|------------------|------------|
| VIS    | 34.5                      | 1,145.4          | -0.1%      |
| HPG    | 55.2                      | 30.8             | -3.2%      |
| MSN    | 94.0                      | 27.1             | -1.1%      |
| NVL    | 56.0                      | 21.6             | -1.1%      |
| SSI    | 34.3                      | 16.7             | -4.2%      |

**HNX**

**Top 5 bought-in**

| Ticker | Closing price (1,000 VND) | Value (bil dong) | Change (%) |
|--------|---------------------------|------------------|------------|
| VCG    | 18.2                      | 22.2             | 1.1%       |
| SHS    | 17.6                      | 1.1              | -5.4%      |
| API    | 25.0                      | 0.8              | 0.0%       |
| IVS    | 11.8                      | 0.3              | 7.3%       |
| SHB    | 10.6                      | 0.3              | -2.8%      |

**Top 5 sold-out**

| Ticker | Closing price (1,000 VND) | Value (bil dong) | Change (%) |
|--------|---------------------------|------------------|------------|
| VGC    | 24.1                      | 13.9             | 0.0%       |
| ACB    | 42.4                      | 10.1             | -4.5%      |
| PMC    | 53.7                      | 4.0              | -2.4%      |
| PLC    | 19.0                      | 2.1              | 0.5%       |
| API    | 25.0                      | 0.6              | 0.0%       |

**Top 5 net buying**

| Ticker | Closing price (1,000 VND) | Value (bil dong) | Change (%) |
|--------|---------------------------|------------------|------------|
| VCG    | 18.2                      | 22.1             | 1.1%       |
| SHS    | 17.6                      | 1.1              | -5.4%      |
| IVS    | 11.8                      | 0.3              | 7.3%       |
| MST    | 3.7                       | 0.3              | -7.5%      |
| API    | 25.0                      | 0.2              | 0.0%       |

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## Domestic news

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### **Slightly raising interest rate, State Treasury could only sell 70% of offered Government Bond**

State Treasury's mobilization slowed down so the mobilized value from the beginning of the year reached 52,046 billion, reaching 26% target set by Ministry of Finance for the year (200 trillion dong).

On May 09<sup>th</sup>, 2018, HNX has held a Government bond bidding issued by State Treasury, total offer is 5 trillion dong at long terms of 10 years (1.5 trillion), 15 years (1.5 trillion), 20 years (1 trillion), and 30 years (1 trillion). As the results, the bidding mobilized a total of 3,474 billion dong, nearly 70% offered volume. In which, there was no winner for 30 year bond.

10 year bond mobilized 1.4 trillion dong with winning interest rate of 4.2%/year, 0.05%/year higher than previous winning rate (on May 2<sup>nd</sup>, 2018).

15 year bond mobilized 674 billion dong with winning interest rate of 4.55%/year, 0.05%/year higher than previous winning rate (on May 2<sup>nd</sup>, 2018).

20 year bond mobilized 1 trillion dong with winning interest rate of 5.14%/year, 0.02%/year higher than previous winning rate (on April 4<sup>th</sup>, 2018).

### **SCIC: will divest from 134 enterprises in 2018-2020**

#### **On May 8<sup>th</sup> and 9<sup>th</sup>, hundreds of international investors have come to HCMC to participate Citi-SSI C-Suite Investor Forum 2018.**

At the Forum, investors had a chance to directly work with 16 leading enterprises in Vietnam, including giant names like Vinamilk, Vietcombank, Petrolimex, Vietjet Air, banks like ACB, HDBank, and enterprises like MWG, FPT, REE, MWG, PAN. Most international investors showed interest in the investment opportunities in Vietnam, especially on the issue of State own capital divestment.

SCIC representative, Mr. Le Dinh Buu Tri, SCIC Southern region Director stated that, SCIC's divesting progress in enterprises will be quickened in 2018-2020 with 134 enterprises and SCIC will only hold long-term capital in 2 enterprises FPT telecom and SIC. In 2018 alone, SCIC plans to divest in 122 enterprises. Depending on market situation, SCIC will try to maximize the divestment in 2018 and will continue in 2019 if it is not finished. In the capital selling plan for 2018, there are some remarkable names like Vinamilk, FPT, Vinaconex, and Sa Giang.

Until 2020, SCIC will divest nearly all portfolio managed. However, other than that, SCIC will continue receiving a big amount of enterprises with state capital transferred from Ministries and Locals under the instruction of the Government.

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**Listing Companies News**

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**Green land saw closing date for paying 13% share dividend**

Green land Group (HOSE: DXG) has announced closing date for paying 2017 dividend in share at the rate of 13%.

Record date is **May 23th** and operating time is about from May to June.

DXG has 302.9 million outstanding shares and expects to issue another 39.4 million shares to pay dividend, raising chartered capital to 3,426 billion.

For 2018 dividend target, the company decided to pay 20% dividend, and share dividend is no more than 10%. Therefore, DXG expects to issue a maximum of 35 million shares to advance 2018 dividend at the rate of 10% par value to add 350 billion dong in chartered capital.

For business results, Green Land stated that in Q1, net revenue is over 1,183.6 billion, twice higher than same period last year; EAT is 399 billion, 2.1 times higher. Parent company combined EAT as of the end of Q1 is 318 billion, also 2.1 times higher than Q1/2017, reaching 30% profit target in 2018 approved by shareholder board.

**LDG will soon pay 18% share dividend**

LDG Investment (HOSE: LDG) announced BoM resolution on the share issuance to pay first phase dividend.

In detail, the company expects to issue 28,792,405 shares to pay 18% dividend.

LDG 2018 annual general meeting has approved the issuance of 49,867,426 shares to raise chartered capital from 1,600 to 2,098 billion. Operating method includes issuing nearly 28.8 million shares to pay 2017 dividend at the rate of 18%, issuing 2 million shares under ESOP, and issuing over 19 million shares to advance 10% dividend of 2018.

In 2018, the company sets business targets with net revenue of 2,633 billion, 4 times higher than previous year and net profit of 554 billion, twice higher.

**Dat Phuong is approved to list on HOSE**

**Nearly 30 million DPG shares of Dat Phuong JSC (UPCoM: DPG) will soon be moved from UPCoM to be listed on HOSE.**

Dat Phuong works in infrastructure construction, hydropower plant operation, and real estate investment.

In 2017, the company net revenue is 1,410 billion, equivalent to nearly 4 billion dong a day. EAT is over 191 billion, 40% higher than 2016, 4% higher than year target. In which, parent company net profit is over 157.6 billion, up by 30%. EPS is 5,277 dong, up by 30% YoY.

In 2018, the company sets targets with combined revenue of 1,996 billion, up by 41% yoY. Combined net profit is expected at 189 billion, up by 20%.

## Recommend codes of the day

| No | Ticker | Recommendation | Date of recommendation | Current Price | Operation Price | Current profit/loss | Target Price | Cut loss Price | Expected Profit | Expected Loss | Reason                 |
|----|--------|----------------|------------------------|---------------|-----------------|---------------------|--------------|----------------|-----------------|---------------|------------------------|
| 1  | VCB    | Cut loss       | 11/5/2018              | 56.5          | 59.6            | -5.2%               | 70.0         | 57.8           | 17%             | -3%           | Touched cut loss level |

## Recommended codes portfolio

| No | Ticker | Recommend | Recommended date | Current price | Operation price | Current profit/loss | Target price | Cut loss price | Expected profit | Expected loss | Note |
|----|--------|-----------|------------------|---------------|-----------------|---------------------|--------------|----------------|-----------------|---------------|------|
| 1  | SKG    | Buy       | 10/5/2018        | 25.2          | 25.5            | -1.2%               | 28.3         | 24.2           | 11%             | -5%           |      |

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### Updating analyzed portfolio

| Ticker                    | Stock Exchange | Market price | Target price* | Report date | 2018E profit (bil) | EPS 2018E | BV 2018E | ROE 2018E | ROA 2018E | PE 2018E | PB 2018E | Expected dividend** |
|---------------------------|----------------|--------------|---------------|-------------|--------------------|-----------|----------|-----------|-----------|----------|----------|---------------------|
| <a href="#">NT2</a> (New) | HOSE           | 31,500       | 33,800        | 9/5/2018    | 816                | 2,835     | 16,653   | 17%       | 8%        | 11.9     | 2.0      | 30%                 |
| <a href="#">ANV</a> (New) | HOSE           | 23,700       | 24,333        | 7/5/2018    | 218                | 1,755     | 11,268   | 16%       | 7%        | 13.9     | 2.2      | N/A                 |
| <a href="#">STK</a> (New) | HOSE           | 16,200       | 20,500        | 7/5/2018    | 135                | 1,905     | 12,940   | 15%       | 6%        | 11.0     | 1.6      | N/A                 |
| <a href="#">IDI</a> (New) | HOSE           | 13,450       | 15,563        | 20/4/2018   | 377                | 2,106     | 15,089   | 16%       | 6%        | 7.4      | 1.0      | N/A                 |
| <a href="#">PVT</a> (New) | HOSE           | 18,050       | 26,000        | 12/4/2018   | 522                | 1,856     | 13,958   | 14%       | 14%       | 14.0     | 1.9      | N/A                 |
| <a href="#">VHC</a>       | HOSE           | 54,900       | 75,798        | 29/03/2018  | 648                | 7,012     | 43,690   | 20%       | 12%       | 10.8     | 1.7      | 20%                 |
| <a href="#">NLG</a>       | HOSE           | 32,600       | 39,000        | 30/03/2018  | 584                | 3,100     | 21,210   | 9%        | 21%       | 12.6     | 1.8      | N/A                 |
| <a href="#">PLX</a>       | HOSE           | 64,000       | 92,400        | 30/03/2018  | 4,867              | 4,200     | 15,548   | 23%       | 7%        | 22.0     | 5.6      | N/A                 |
| <a href="#">PVD</a>       | HOSE           | 15,500       | 20,200        | 21/03/2018  | (272)              | (710)     | 33,703   | -2%       | -1%       | N/A      | 1        | N/A                 |
| <a href="#">PNJ</a>       | HOSE           | 177,000      | 176,000       | 8/2/2018    | 906                | 8,384     | 33,322   | 22%       | 16%       | 19       | 5        | N/A                 |
| <a href="#">DHA</a>       | HNX            | 28,650       | 39,202        | 2/2/2018    | 70                 | 4,612     | 28,170   | 16%       | 15%       | 9        | 1        | 25%                 |
| <a href="#">BMP</a>       | HOSE           | 52,600       | 86,800        | 3/1/2018    | 475                | 5,808     | 33,307   | 18%       | 15%       | 15       | 3        | N/A                 |
| <a href="#">HPG</a>       | HOSE           | 55,200       | 71,800        | 2/28/2018   | 9,089              | 6,045     | 21,047   | 28%       | 17%       | 12       | 2        | 30%                 |
| <a href="#">KDF</a>       | UPCOM          | 41,000       | 73,000        | 1/26/2018   | 211                | 3,750     | 14,161   | 25%       | 15%       | 23.6     | 4.5      | N/A                 |
| <a href="#">BSR</a>       | UPCOM          | 19,300       | 27,343        | 1/26/2018   | 9,253              | 2,984     | 13,168   | 24%       | 14%       | 15.0     | 3.4      | N/A                 |
| <a href="#">HVN</a>       | UPCOM          | 37,000       | 46,300        | 1/9/2018    | 2,756              | 1,904     | 14,032   | 15%       | 3%        | 24.0     | 3.2      | 10%                 |
| <a href="#">HUT</a>       | HNX            | 7,100        | 15,408        | 12/27/2017  | 514                | 1,926     | 16,117   | 12%       | 4%        | 8.0      | 1.0      | N/A                 |
| <a href="#">DBD</a>       | UPCOM          | 47,500       | 61,168        | 12/28/2018  | 170                | 3,242     | 31,979   | 17%       | 20%       | 19.0     | 1.9      | 15%                 |
| <a href="#">PME</a>       | HOSE           | 82,500       | 103,340       | 12/18/2017  | 335                | 4,669     | 32,028   | 17%       | 14%       | 22.0     | 3.2      | 20%                 |

\* Target price hasn't adjusted dividend after report date  
\*\* 2016 expected dividend rate over par value.

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## Analyst Certification

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## Ratings Definition

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**Overweight (OW)** = Expected to outperform the local market by >10%

**Neutral (N)** = Expected to in line with the local market by +10%~ -10%

**Underweight (UW)** = Expected to underperform the local market by >10%.

**Not Rated (NR)** = The stock is not rated in Phu Hung's coverage universe or not listed yet.  
Performance is defined as 12-month total return (including dividends).

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