

VN-Index's trend

➤ Weekly chart

Current price: 1,044 points
 Support level: 1,000-1,005 points
 Resistant level: 1,065-1,070 points



VN-Index's gaining trend is weakening, since the index still closed above long-term gaining trend (forming from bottoms of January and December 2016 until now), but the index closed below MA26, and +DI tended to cut down to -DI, showing that dropping pressure is increasing.

Not just that, other technical indicators also showed negative signs, as MACD dropped to below Signal line, showing selling signs, and MA5 is tending to cut down to MA13, showing that middle-term dropping trend has been confirmed. Therefore, this middle-term correction might last for at least 3 months before returning to main long-term trend.

Therefore, we think that long-term gaining trend for VN-Index is weakening. At the same time, middle-term correcting pressure is getting stronger.

VN-Index's trend

► Daily chart



VN-Index's short and middle-term correcting trend is still there, since it stayed below MA100 and MA20 cut down to MA50. Moreover, trend indicator ADX increased to 33 while –DI tended to cut up to +DI, confirming current correcting trend.

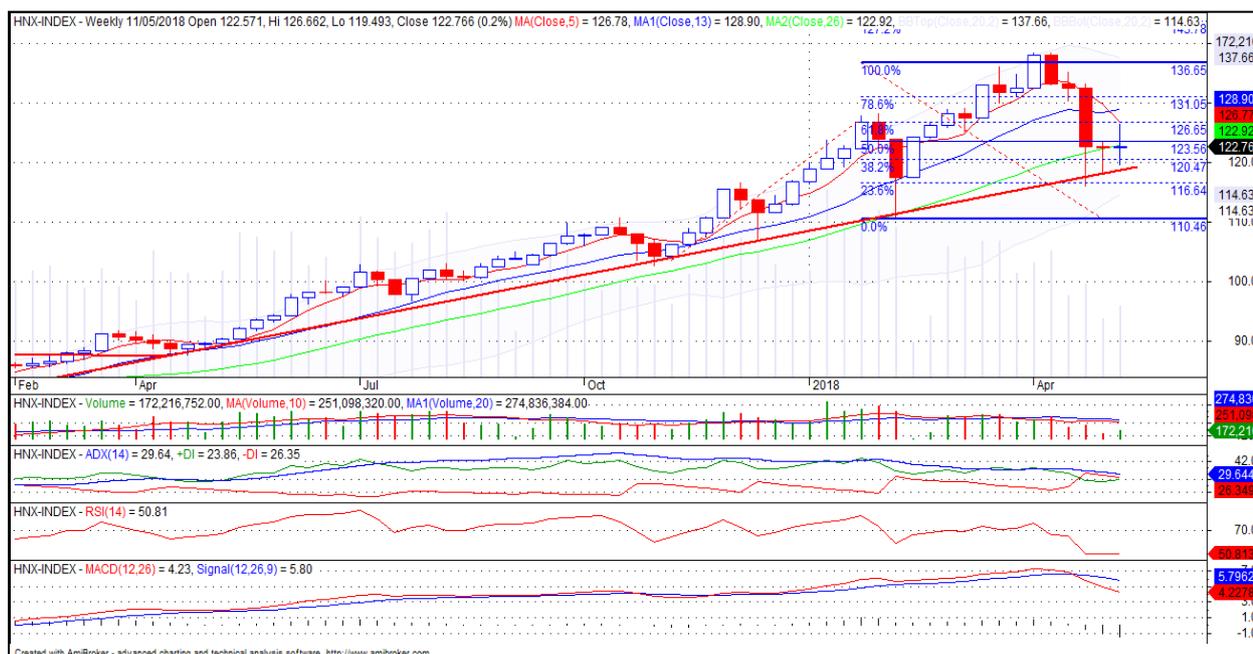
Not just that, other technical indicators are showing negative signs, as MACD was still below Signal line, maintaining selling signs and the volume was still below 10 and 20 session average, showing that the cash flow is quite cautious and staying out of the market. Therefore, the index might drop to sentimental support level of 1,000 points.

In general, VN-Index is still on short and middle-term correcting trend. Therefore, investors should use technical recoveries to lower short-term weight and limit using margin at the moment.

HNX-Index's trend

➤ Weekly chart

Current price: 122.7 points
 Support level: 116.6 points
 Resistant level: 126.6 points



HNX-Index's long-term gaining trend might still be there since the index still closed above long-term gaining trend (forming from December 2016 until now).

However, the index's middle-term correcting pressure is increasing since it closed below MA26 and MA5 has cut down to MA13, confirming that middle-term correcting trend is getting stronger.

Therefore, we think that the index might need a short and middle-term correction to support the long-term.

HNX-Index's trend

➤ Daily chart



Similar to VN-Index, HNX-Index is also in short and middle-term correcting trend, since the index closed below MA100 and MA20 cut down to MA50.

Not just that, other technical indicators are showing signs confirming current correcting trend, as MACD dropped to Signal line, maintaining selling sign. Meanwhile, ADX increased to 30 with -DI being above +DI, showing signs of correcting trend being maintained.

Therefore, we think that HNX-Index is suffering from short and middle-term correcting pressure, so investors should use technical recoveries to lower the weight to a safe level.

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