

VN-Index's trend

➤ Weekly chart

Current price: 992 points
 Support level: 940 - 950 points
 Resistant level: 1,010 - 1,020 points



VN-Index is in long-term gaining trend, as the index still stayed above long-term gaining trend (forming from bottoms of January and December 2016 until now).

However, technical signs showed that middle-term correcting trend is still quite strong, as:

- The index still stayed below most important MA lines from MA5 to MA26.
- ADX dropped to 32 and -DI showed signs of moving to above +DI, breaking the signs for forming correcting trend.
- MACD stayed below Signal line, meaning that the selling signs are still there.

Therefore, we think that VN-Index's gaining trend in long-term is weakening. At the same time, the index's middle-term correcting pressure is still quite strong.

VN-Index's trend

► Daily chart



VN-Index's short and middle-term correcting trend is still there, since it stayed below most MA20 and MA50, and ADX increased to 38 with $-DI$ being above $+DI$, confirming current correcting trend.

However, the index returned to close above MA5 and RSI is increasing from over selling to 43 with the volume increasing to above 10 and 20 session average, showing that recovering motivation is getting stronger. Therefore, it is possible that there will be technical recovery for 3-5 sessions to support correcting trend in short-term. Therefore, surfing investors might use current recovery to seek short-term profit.

In general, VN-Index's short-term trend might still be correcting. However, the index might see technical recovery. Therefore, surfing investors might use it to seek short-term profit.

HNX-Index's trend

➤ Weekly chart

Current price: 115.7 points
 Support level: 109.5 points
 Resistant level: 120.5 points



HNX-Index's correcting pressure in middle and long-term is still there since the index stayed below most important MA lines from MA5 to MA26, and it also stayed below long-term gaining trend (forming from December 2016 until now).

Not just that, ADX increased to 26 and -DI tended to widen the gap above +DI, confirming current dropping trend. Moreover, other technical indicators like MACD and RSI are dropping negatively.

In general, HNX-Index's long-term trend might still be correcting. Therefore, investors should lower long-term weight to limit risk.

HNX-Index's trend

➤ Daily chart



Similar to VN-Index, HNX-Index's short-term correcting trend might still be there, as the index stayed below MA100 and MA20, 50 dropped negatively.

However, for other technical indicators, the index increased and stayed above MA5 with increasing volume, showing that the cash flow is getting better. Not just that, RSI is moving from over selling to 42, showing stronger recovering motivation. Therefore, it is possible that the index might see a technical recovery for 3-5 sessions, and it might move to challenge resistant level of 118 points (MA20).

We think that HNX-Index might see a technical recovery to support short-term correcting trend. Therefore, investors might consider surfing with low weight to seek short-term profit.

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