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After many drops in previous weeks, this week, the market recovered remarkably even world market showed negative signs. The assumptions of the market seeing bottom around 900-930 points supported the return of bottom catching cash flow. Accordingly, the demand increased in the last two sessions of the week and compensated nearly all worry on selling pressure from T+3 arriving to the accounts, which supported both indexes with positive gains. In which, banking codes were most remarkable during two indexes' recovery.

Ending the week, VN-Index gained and closed in on 1,000 points with increasing volume, so the index closed at 992.87 points (+3.01%). Average matched volume was 153.1 million shares (+24.1%) for 4444 billion (+21.8%).

Banking led the positive gain, as the cash flow focused on large-cap codes like VCB (+13.8%), BID (+7.6%), VPB (+10.5%). Besides, real estate was also on recovering trend with the lead of Vingroup codes VIC (+10.8%), VRE (+11.0%) along with DXG (+13.8%). Food SAB (+4.7%), VNM (+1.4%), MSN (+0.6%) and steel HPG (+9.6%), NKG (+2.8%), VIS (+0.6%) were also positive last week. Only petro GAS (-12.4%), PVD (-3.7%), PXS (-6.7%) was still on dropping trend with the worry from increasing oil supply which might see pressure on the price.

HNX also recovered similarly as it gained to 115.75 points (-1.10%) with average matched volume of 46.8 million shares (+17.3%) for 657 billion (+13.2%).

Last week, HNX-Index was most supported by finance, in which banking ACB (+2.2%), NVB (+8.0%), SHB (+4.2%) and insurance PVI (+2.6%), VNR (+5.5%) led the gain. Plastic NTP (+5.4%), SPP (+42.9%), DNP (+11.3%) also recovered while building material VCS (-1.4%), VGC (-4.4%), VHL (-3.6%) and real estate CEO (-7.5%), HLD (-4.5%), API (-9.1%) still placed pressure on the index.

The recovery last week came mainly from domestic cash flow, while foreign investors still saw net selling. In which, the value on HOSE was 1086.4 billion (-56.7%), focusing on VIC (-814.7 billion), VHM (-373.2 billion), KBC (-200.7 billion), while HPG (+231.6 billion), VCB (+110.7 billion), VCI (+80.4 billion) were bought the most. On HNX, they also saw strong net selling of 58.9 billion (+1867.3%), in which VGC (-101.2 billion), CEO (-8.0 billion), VNR (-3.0 billion) were sold the most and SHS (+20.2 billion), KDM (+18.2 billion), VCG (+15.8 billion) led the net buying side.

In technical term, VN-Index saw positive gain again. The volume increased to above 10 week average, meaning that the cash flow is getting better. Not just that, the index closed above MA5 and MA200, and RSI moved from over selling to 43, showing that recovering motivation is getting stronger. However, the index still stayed below MA20 and 50, and ADX was above 39 with -DI being above +DI, showing that the main trend in short and middle-term is still correcting, and the last gaining week might only be in a technical recovery. Resistant level for this recovery might be 1,000-1,012 points (MA20). For HNX, HNX-Index saw similar situation. It recovered with increasing volume, showing positive recovering motivation. However, the index still closed below MA20, showing that short-term correcting trend might still be there, and the gain might only be technical, resistant level for this recovery might be 118.9 points (MA20). In general, the gaining week might only be technical. So, short-term investors might use recoveries to sell short-term positions for profit.



**Top 10 codes of the week**
**HOSE**
**Top 10 gainers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
HAR	5.9	10,536.5	27.5%
DAT	10.3	0.1	20.7%
SJF	19.7	3,327.9	20.1%
DIC	5.7	979.1	19.1%
HDB	41.2	17,003.6	16.5%
TLD	11.8	2,433.2	16.2%
CTD	142.6	1,939.2	16.0%
VHG	1.4	6,219.9	15.9%
ICF	1.7	2.1	15.0%
KSH	2.4	2,565.0	14.9%

**Top 10 droppers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
HBC	23.8	7,086.5	-37.7%
CDO	0.9	2,032.2	-28.9%
HTL	23.4	10.1	-18.8%
HTI	13.4	270.6	-16.1%
HVX	3.8	1.0	-13.7%
VPK	4.5	13.4	-13.5%
RIC	6.0	4.6	-12.7%
GAS	92.5	4,653.2	-12.4%
DTA	6.2	695.5	-11.6%
TCT	58.0	12.8	-11.5%

**Top 10 in value**

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
NVL	51.6	2,280.2	-0.6%
VIC	119.0	1,898.2	10.8%
HPG	57.0	1,827.7	9.6%
VRE	45.5	1,812.5	11.0%
VNM	168.2	1,231.3	1.4%
VCB	57.0	1,163.9	13.8%
SSI	32.4	1,120.7	9.9%
VHM	116.5	1,094.5	-0.8%
MBB	29.3	922.1	4.3%
VPB	46.0	910.3	10.5%

**HNX**
**Top 10 gainers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
SPP	8.9	3,742.3	42.9%
SCI	6.3	4.9	35.1%
TTZ	7.3	159.3	29.4%
VIE	10.5	0.3	28.5%
PGT	2.9	2.6	24.1%
PSW	8.9	0.8	21.8%
MCO	1.6	101.4	21.5%
CTA	0.6	0.5	20.0%
KSK	0.6	572.4	20.0%
CLH	18.8	0.4	18.8%

**Top 10 droppers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
VIG	2.0	663.3	-25.3%
BXH	11.4	90.2	-19.5%
VTL	25.0	0.2	-18.3%
LCS	4.1	0.3	-17.1%
KHB	0.6	35.8	-14.3%
DST	4.3	13,752.6	-14.2%
SDU	9.4	15.1	-14.2%
ASA	1.9	291.0	-13.9%
PVG	7.3	118.3	-13.4%
DNY	4.6	23.5	-13.0%

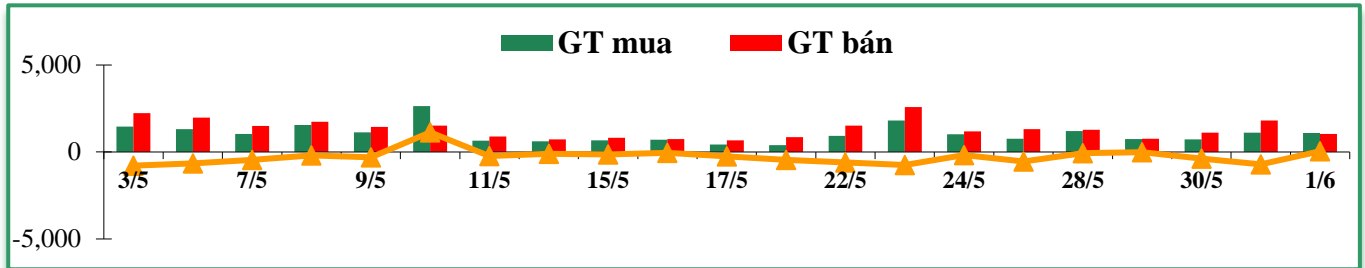
**Top 10 in value**

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
ACB	40.5	996.8	2.2%
SHB	9.2	482.2	4.2%
PVS	17.4	364.1	0.9%
VGC	23.1	314.9	-4.4%
CEO	15.6	149.0	-7.5%
SHS	16.6	127.4	9.4%
VCS	92.1	120.1	-1.4%
PVI	31.8	65.8	2.6%
VCG	18.0	63.3	4.1%
HUT	6.2	63.0	-0.7%

## Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	81.4	9%	104.0	-15%	4,682.8	0%	5,769.2	-20%	-1,086.4
HNX	11.8	-25%	11.2	-24%	184.0	-22%	243.0	1%	-58.9
Total	93.2	3%	115.2	-16%	4866.9	-1%	6012.2	-19%	-1145.3

## Foreign investors' trade chart



### HOSE

#### Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
HPG	57.0	231.6	9.6%
VCB	57.0	110.7	13.8%
VCI	91.0	80.4	-0.3%
BMP	62.1	55.8	4.2%
SSI	32.4	38.9	9.9%
SAB	245.0	28.4	4.7%
DXG	32.0	17.6	13.8%
DIG	19.4	17.5	-6.1%
FRT	90.3	16.0	-3.4%
VHC	53.1	14.3	1.8%

#### Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VIC	119.0	(814.7)	10.8%
VHM	116.5	(373.2)	-0.8%
KBC	12.3	(200.7)	-1.6%
GAS	92.5	(146.0)	-12.4%
HDB	41.2	(115.2)	16.5%
VRE	45.5	(93.4)	11.0%
VJC	159.2	(88.7)	0.4%
DPM	16.9	(58.3)	-1.1%
VSC	30.9	(42.2)	6.6%
CTD	142.6	(41.3)	16.0%

### HNX

#### Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
SHS	16.6	20.2	9.4%
KDM	3.1	18.2	18.3%
VCG	18.0	15.8	4.1%
PVS	17.4	7.0	0.9%
SHB	9.2	2.9	4.2%
VPI	43.1	2.0	0.8%
TTZ	7.3	0.7	29.4%
PMC	64.9	0.3	10.2%
VIX	6.4	0.2	3.9%
BVS	18.0	0.2	1.3%

#### Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VGC	23.1	(101.2)	-4.4%
CEO	15.6	(8.0)	-7.5%
VNR	24.0	(3.0)	5.5%
NDN	19.1	(1.4)	6.3%
WCS	132.1	(1.0)	-2.9%
CSC	23.2	(0.9)	0.2%
PVB	15.6	(0.8)	-2.6%
KVC	1.9	(0.7)	5.9%
PGS	32.2	(0.7)	4.4%
ICG	7.2	(0.5)	6.1%

## Disclaimer

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