

VN-Index's trend

➤ Weekly chart

Current price: 1,015 points
 Support level: 1,000 - 1,010 points
 Resistant level: 1,070 - 1,080 points



VN-Index is in long-term gaining trend, as the index still stayed above long-term gaining trend (forming from bottoms of January and December 2016 until now).

However, technical signs showed that middle-term correcting pressure is getting stronger, as:

- ADX dropped to 29 and -DI showed signs of moving to above +Di, breaking the signs for forming correcting trend.
- MACD stayed below Signal line, meaning that the selling signs are still there.
- The index saw short-term recovery to close above MA5 but it still stayed below MA13-26, showing that middle-term correcting pressure is still there.

Therefore, we think that long-term gaining trend is still there, but the index might need more time for middle-term correction to support long-term trend.

VN-Index's trend

► Daily chart



VN-Index's main trend in short-term might still be recovering trend is returning, as the index closed above MA20. Not just that, MACD stayed above Signal line, showing that short-term buying signs are still supported.

However, the index closed below MA5, and +DI stayed below -DI, showing that technical correcting pressure might still be there, so the index might still shake next week to support the main recovering trend. Closest support level might be 1,000-1,010 points (sentimental level and MA20).

In general, VN-Index's short-term trend might still be recovering. Therefore, investors might consider raising a small weight during technical corrections.

HNX-Index's trend

➤ Weekly chart

Current price: 115.9 points
 Support level: 114.4 points
 Resistant level: 120.5 points



HNX-Index is suffering from middle and long-term correction as it stayed below most important MA lines from MA5 to MA26, and it also stayed below long-term gaining trend (forming from December 2016 until now).

Not just that, other technical indicators like MACD and RSI are dropping negatively. At the same time, ADX increased to 25 and +DI stayed below -DI, meaning that current correcting trend is still there.

In general, HNX-Index's long-term trend might still be correcting. Therefore, long-term investors need to consider cautiously before coming to new disbursing decision.

HNX-Index's trend

➤ Daily chart



HNX-Index's short-term situation is less positive than VN-Index, as it dropped to below MA20 again and MA5 cut down to MA20, confirming the return of short-term correcting trend.

However, HNX-Index is usually influenced by VN-Index, so in case VN-Index can continue its recovering trend, it might see positive influence on HNX-Index's current trend.

Therefore, we think that although HNX-Index is on short-term correcting trend, its short-term trend might change positively following VN-Index. Therefore, investors need to observe both indexes to come to better investing decisions.

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