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Research Department
Phu Hung Securities JSC.

F3, CR3-03A Building
109 Ton Dat Tien, Tan Phu Ward,
District 7, HCMC
Tel: (84-28) 5 413 5479
Fax: (84-28) 5 413 5472
Customer Service: (84-28) 5 411 8855
Call Center: (84-28) 5 413 5488
E-mail: info@phs.vn/support@phs.vn
Web: www.phs.vn

The market saw gains and drops last week with lower liquidity than previous week, showing that investors are still hesitating. It seemed that FED decision to raise interest rate by 0.25% on Wednesday created great pressure on the market and foreign investors' net selling was a proof. On both exchanges, foreign investors' net selling was over 1 trillion, so most pillar groups corrected.

Ending the week, VN-Index closed at 1016.51 points (-2.17%) with average matched volume of 135.7 million shares (-8.8%) for the value of 3970 billion (-8.0%).

Banking BID (-8.0%), CTG (-5.1%), HDB (-10.3%) and steel HPG (-29.8%), NKG (-29.5%), VIS (-5.8%) were least positive last week. In which, the information of Indonesia officially applying anti-dumping tax on colored steel sheet from Vietnam of 12.01%-28.49% created strong pressure on Vietnam steel sheet enterprises. Besides, real estate VHM (-3.0%), VIC (-0.5%), NVL (-1.9%) and insurance BVH (-11.2%), BMI (-7.0%), BIC (-3.6%) also dropped. At the same time, retail codes PNJ (-36.9%), FRT (-3.1%), PET (-1.5%) also saw strong influence on the index last week.

The situation on HNX was similar as the index saw many gains and drops. Ending the week, HNX-Index closed at 115.90 points (-3.30%) and average matched volume was 35.2 million shares (-25.4%) for 523 billion (-22.5%).

Similar to HOSE, finance codes still led the drop with banking ACB (-4.2%), SHB (-4.2%), NVB (-2.6%) and insurance PVI (-0.8%), VNR (-1.2%), PTI (+4.0%). Buildign material VCS (-6.3%), VGC (-1.6%), VHL (-0.8%), petro PVS (-6.8%), PLC (-2.5%), PVB (-2.5%) and real estate VPI (-1.6%), CEO (-12.9%), API (-0.7%) were the next names in the list of strongest correction last week on HNX.

For foreign investors, on HOSE, they returned to a net selling with strong value of 1454.7 billion, focusing on VIC (-1060.8 billion), HPG (-402.3 billion), DXG (-156.5 billion) meanwhile ROS (+240.0 billion), VNM (+169.0 billion), VCB (+115.3 billion) were bought the most. On HNX, foreign investors saw strong net selling of 124.7 billion (+29.9%), in which VGC (-79.6 billion), VCG (-19.5 billion), SHB (-10.8 billion) were sold the most, while NRC (+3.8 billion), VNC (+2.3 billion), CEO (+0.7 billion) led the net buying side.

In technical term, VN-Index dropped again. The volume stayed below 10 and 20 session average, meaning that the cash flow is being cautious. Not just that, ADX dropped to 23 and -DI widened the gap above +DI, showing stronger correcting pressure. However, for other technical indicators, RSI and MACD are staying on positive uptrend. At the same time, the index stayed above MA20, showing that the main trend in short-term is still recovering. The closest resistant level might be 1,048 points (Fib 78.6). For HNX, HNX-Index was more negative and the index dropped to below MA20, showing that short-term correcting trend might still be there. However, HNX-Index is usually influenced by VN-Index, so if VN-Index recovers it might see positive influence on HNX-Index. In general, the market's dropping week might only be technical. Therefore, short-term investors might use correcting sessions to open short-term purchases on good fundamental codes with positive Q2/2018 business results.

Market Brief

Domestic market

Date	Mon 06/11	Tue 06/12	Wed 06/13	Thu 06/14	Fri 06/15	Average
HOSE	1,039.02	1,020.76	1,030.53	1,015.72	1,016.51	1,024.51
Change+/-	0.01	-18.26	9.77	-14.81	0.79	-4.50
Change%	0.00	-1.76	0.96	-1.44	0.08	0.79
Volume (mil shares)	133.84	169.95	94.52	135.23	144.87	135.68
Value (bil dong)	4,057.8	5,127.5	2,981.3	3,641.2	4,041.5	3,969.8
Foreign investment	-119.4	-289.9	48.2	-572.5	-521.2	-290.9
HNX	118.45	116.49	116.66	114.91	115.90	116.48
Change+/-	-1.40	-1.97	0.18	-1.75	0.99	-0.79
Change%	-1.17	-1.66	0.15	-1.50	0.86	-0.66
Volume (mil shares)	32.07	49.53	28.28	36.81	29.24	35.19
Value (bil dong)	509.9	776.3	379.7	498.2	453.2	523.46
Foreign investment	-6.3	0.5	-7.5	-69.7	-41.7	-24.93

VN-Index



HNX-Index



Top 10 codes of the week
HOSE
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
DAT	18.7	0.1	34.2%
PPI	1.6	2,545.3	23.0%
LGC	26.3	1.6	20.9%
VRC	18.8	2,093.3	16.7%
PIT	8.0	2.3	15.1%
DTT	13.2	0.4	12.4%
TLD	12.1	2,049.2	12.1%
LGL	8.2	465.3	12.0%
APC	33.5	841.2	10.5%
ELC	11.7	654.3	10.1%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
PHR	25.4	1,537.1	-48.6%
PNJ	119.0	2,909.0	-36.9%
HPG	43.0	34,744.5	-29.8%
NKG	17.5	1,953.5	-29.5%
TCH	22.1	4,166.0	-21.7%
PNC	13.8	16.7	-18.3%
TCD	14.0	122.6	-17.4%
SVT	4.7	0.1	-14.3%
TYA	13.4	384.1	-13.4%
ST8	15.2	4.9	-12.3%

Top 10 in value

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
VIC	123.5	4,271.4	-0.5%
NVL	53.0	1,929.6	-1.9%
HPG	43.0	1,643.2	-29.8%
VPB	49.5	1,440.9	-4.4%
MBB	29.4	873.9	-4.4%
SSI	33.5	803.5	-1.4%
VCB	59.0	760.1	-1.0%
DXG	32.5	754.9	-3.6%
VNM	180.0	746.9	1.7%
TCB	105.2	716.9	0.1%

HNX
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
HKT	2.8	353.9	40.4%
BDB	5.3	0.4	34.7%
DTD	15.5	873.9	34.4%
TSB	11.0	6.3	29.5%
L61	10.6	0.3	28.2%
KDM	4.7	874.3	24.9%
SDE	1.6	1.6	21.5%
CIA	39.7	281.7	21.5%
TTB	23.4	3,454.3	20.6%
KSK	0.6	224.6	20.0%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
CCM	29.5	1.4	-28.7%
B82	1.2	10.7	-21.5%
HHC	72.2	0.5	-20.0%
L35	3.7	0.2	-18.7%
CET	3.1	26.4	-17.1%
VNC	41.8	55.6	-16.8%
CTA	0.5	0.5	-16.7%
DCS	1.1	2,379.6	-16.0%
VMS	11.0	11.6	-16.0%
TFC	4.6	24.0	-15.4%

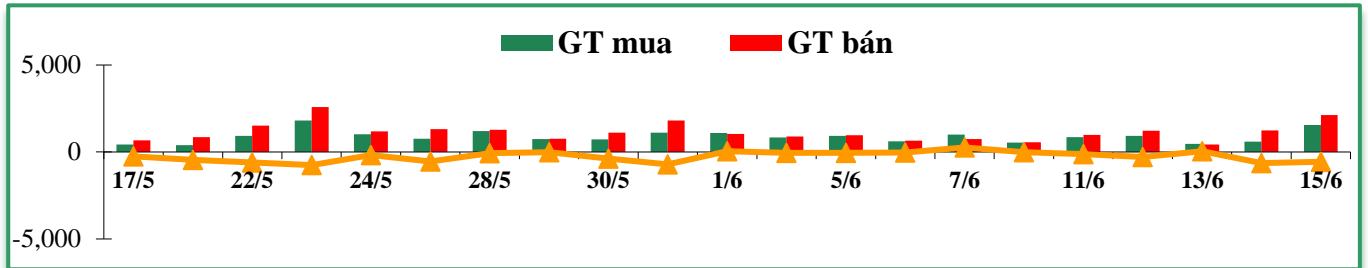
Top 10 in value

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
ACB	41.3	1,435.3	-4.2%
SHB	9.1	288.7	-4.2%
PVS	16.8	230.4	-6.8%
VGC	24.0	172.7	-1.6%
CEO	14.9	167.7	-12.9%
SHS	15.5	90.8	-8.4%
VCS	98.0	80.2	-6.3%
SHN	9.9	77.5	0.0%
TTB	23.4	76.2	20.6%
VPI	44.2	73.1	-1.6%

Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	79.1	31%	135.1	106%	4,367.6	14%	5,822.3	62%	-1,454.7
HNX	2.7	-67%	9.8	-9%	39.6	-65%	164.3	-21%	-124.7
Total	81.8	20%	144.9	90%	4407.2	12%	5986.5	57%	-1579.3

Foreign investors' trade chart



HOSE

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
ROS	56.8	240.0	-6.5%
VNM	180.0	169.0	1.7%
VCB	59.0	115.3	-1.0%
SKG	28.4	59.1	3.0%
CTD	161.2	55.3	2.4%
VJC	173.0	46.0	-3.3%
VRE	45.0	41.3	1.2%
SSI	33.5	37.2	-1.4%
PLX	67.3	16.6	-1.2%
HCM	67.0	13.4	-2.8%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VIC	123.5	(1,060.8)	-0.5%
HPG	43.0	(402.3)	-29.8%
DXG	32.5	(156.5)	-3.6%
HAG	4.7	(87.2)	-1.9%
STB	12.4	(86.6)	-3.9%
BID	29.0	(82.8)	-8.0%
KBC	12.7	(46.6)	-1.9%
HSG	13.1	(45.1)	-0.2%
VHM	116.5	(44.0)	-3.0%
VNG	15.3	(43.0)	1.7%

HNX

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
NRC	47.2	3.8	-3.1%
VNC	41.8	2.3	-16.8%
CEO	14.9	0.7	-12.9%
VIX	6.3	0.5	-1.5%
TV2	104.0	0.4	-1.9%
SHS	15.5	0.2	-8.4%
HUT	6.5	0.2	-1.5%
KKC	12.5	0.1	0.9%
LHC	52.0	0.1	4.4%
HMH	11.9	0.1	0.9%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VGC	24.0	(79.6)	-1.6%
VCG	17.2	(19.5)	-7.7%
SHB	9.1	(10.8)	-4.2%
PVS	16.8	(7.7)	-6.8%
PLC	16.6	(2.8)	-2.5%
TIG	3.7	(1.9)	0.2%
NTP	48.5	(1.1)	-5.0%
CIA	39.7	(1.0)	21.5%
WCS	131.0	(0.6)	1.0%
API	19.1	(0.4)	-0.7%

Disclaimer

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice. The report is for reference only and investors must be responsible for their own decisions.

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F3 CR3-03A Building, Tầng 3, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC

Phone: (84-28) 5 413 5479

Customer Service: (84-28) 5 411 8855

E-mail: info@phs.vn / support@phs.vn

Call Center: (84-28) 5 413 5488

Web: www.phs.vn

Fax: (84-28) 5 413 5472

Phu My Hung Trading office

CR2-08 building, 107 Ton Dat Tien, Tan

Phu Ward, District 7, HCMC

Tel: (84-28) 5 413 5478

Fax: (84-28) 5 413 5473

District 3 Branch

F2, Phuong Nam Building, 157 Vo

Thi Sau, District 3, HCMC

Tel: (84-28) 3 820 8068

Fax: (84-28) 3 820 8206

Thanh Xuan Branch

F1, 18T2 Building, Le Van Luong, Trung

Hoa Nhan Chinh, Thanh Xuan District,

Hanoi

Tel: (84-24) 6 250 9999

Fax: (84-24) 6 250 6666

Tan Binh Branch

Ground floor, R. G4A, E-town 2 Building

364 Cong Hoa, Ward 13, Tan Binh District

Tel: (84-28) 3 813 2401

Fax: (84-28) 3 813 2415

Hanoi Branch

F3, Naforimex Building, 19 Ba

Trieu, Hoan Kiem District, Hanoi

Tel: (84-24) 3 933 4566

Fax: (84-24) 3 933 4820

Hai Phong Branch

F2, Eliteco Building, Tran Hung Dao,

Hong Bang District, Hai Phong

Tel: (84-225) 384 1810

Fax: (84-225) 384 1801