

### VN-Index's trend

#### ➤ Weekly chart

Current price: 983 points  
 Support level: 930 – 940 points  
 Resistant level: 1,000 - 1,010 points



VN-Index is in long-term gaining trend, as the index still stayed above long-term gaining trend (forming from bottoms of January and December 2016 until now).

However, the index is still in middle-term correcting trend, as technical indicators still showed negative signs, as:

- ADX dropped to 28 and –DI showed signs of moving to above +Di, breaking the signs for forming correcting trend.
- MACD stayed below Signal line, meaning that the selling signs are still there.
- The index closed below most MA lines from MA5 to MA26, showing that middle-term correcting pressure is still there.

Therefore, we think that long-term gaining trend is still there, but the index might need more time for middle-term correction to support long-term trend.

## VN-Index's trend

### ► Daily chart



VN-Index's main trend in short-term might still be correcting, as the index stayed below MA20. Not just that, ADX increased to 27 and  $-DI$  was above  $+DI$ , confirming current correcting trend.

However, on daily chart, we see that the index is gaining to close above MA5, and RSI showed signs of recovering again, showing that recovering motivation is getting better. It is possible that the index might see a technical recovery next week, and the closest resistant level might be 1,000 points (sentimental level and MA20).

In general, the index might see technical recovery within a short-term dropping trend. Therefore, investors that take high risk can utilize technical recoveries to take surfing strategy with low weight.

## HNX-Index's trend

### ➤ Weekly chart

Current price: 111.9 points  
 Support level: 109.5 points  
 Resistant level: 115.7 points



HNX-Index is suffering from middle and long-term correction as it stayed below most important MA lines from MA5 to MA26, and it also stayed below long-term gaining trend (forming from December 2016 until now).

Not just that, other technical indicators like MACD and RSI are dropping negatively. At the same time, ADX increased to 26 and +DI stayed below -DI, meaning that current correcting trend is still there.

In general, HNX-Index's long-term trend might still be correcting. Therefore, long-term investors need to consider cautiously before coming to new disbursing decision.

## HNX-Index's trend

### ➤ Daily chart



HNX-Index saw similar situation with VN-Index as it still closed below MA20, and ADX increased to 39 with  $-DI$  being above  $+DI$ , showing that correcting trend is still quite strong.

Not just that, other technical indicators also showed negative signs, as MACD cut down to Signal line, confirming selling signs, and the volume dropped to below 10 and 20 session average, showing that the cash flow is staying out of the market.

Therefore, we think that HNX-Index's correcting trend is continuing, so investors should limit new disbursement at the moment.

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