

VN-Index's trend

➤ Weekly chart

Current price: 960.78 points
 Support level: 915 – 940 points
 Resistant level: 983 - 1,000 points



For long-term trend, VN-Index is still on gaining trend as it stayed above long-term gaining trend line (from the beginning of 2016 until now).

However, on middle-term trend, the index is still at correcting phase as technical indicators still showed negative signs, as:

- The index still stayed below MA lines from MA5 to MA26, MA13 dropped further after cutting MA26 and MA lines are on descending order, showing that middle-term correcting trend is quite strong.
- MACD stayed below Signal line and cut down to 0 line, showing signs of another strong drop and it might lead to a trend change in long-term.

In general, these signs showed that correcting trend will continue and it might get stronger which threatened long-term trend. Next week, VN-Index needs to be more positive so MACD will not drop further below 0 level.

VN-Index's trend

> Daily chart



Last week, VN-Index saw a dropping chain from 990-1000 to support level of 940-960. The last few sessions of the week showed lower drop and the index returned to green in the last session of the week. This showed weaker selling pressure and the return of buyers, but it wasn't really positive as the liquidity was still below average.

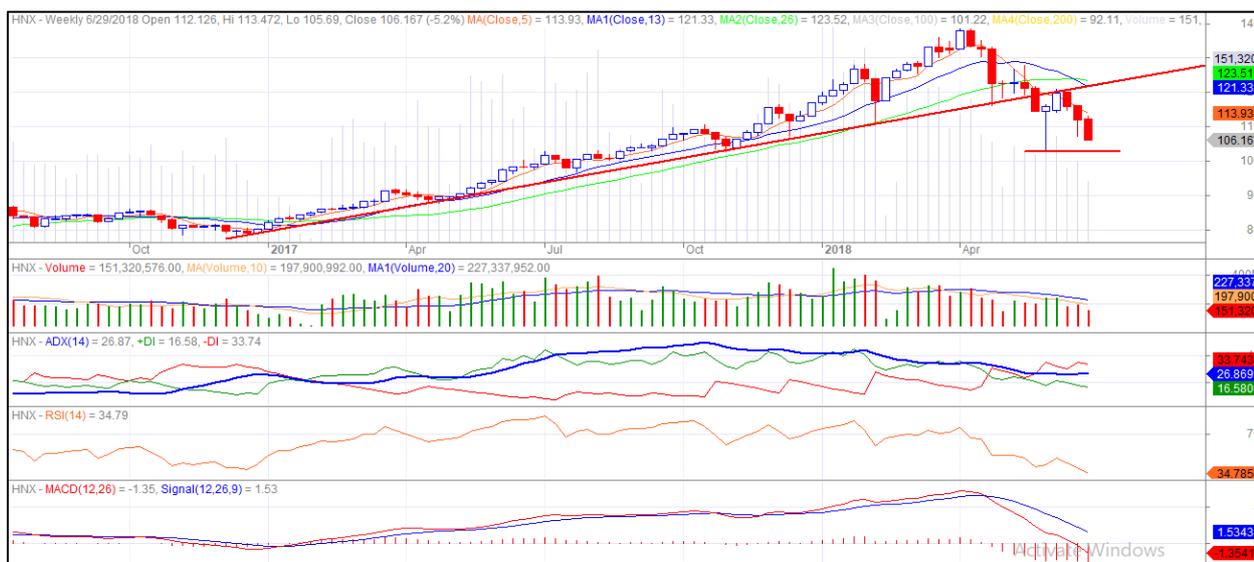
The index still stayed below MA5 but with the signs of weakening sellers and returning buyers, we hope that it will keep the support level of 940-960 points and will see positive gains next week toward resistant level of 983-1000 points (gap zone and most recent peak).

Investors should still stay out and observe and keep a reasonable weight.

HNX-Index's trend

➤ Weekly chart

Current price: 106 points
 Support level: 102 – 102.5 points
 Resistant level: 112 - 114 points



HNX saw a similar dropping week with VN-Index but it was more negative.

For long-term, HNX broke long-term gaining trend (from the beginning of 2017) and broke the higher peak-bottom chain, showing that long-term gaining trend has ended.

For middle-term, HNX is still on dropping trend, as:

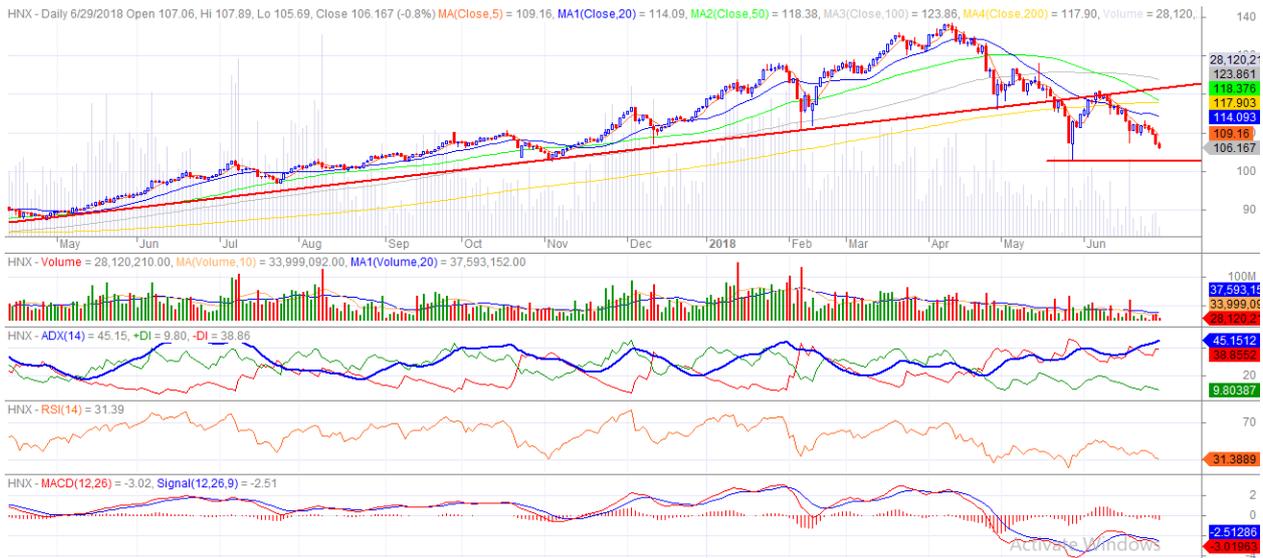
- It stayed below MA lines from MA5 to MA26, MA13 dropped further after cutting MA26, and MA lines are in dropping order.
- MACD dropped further and stayed below 0 level.

In general, these shares showed that HNX-Index's middle-term dropping trend is still there and it is getting stronger. If HNX cannot keep the support level of 102-102.5 points, it will create a chain of lowering peak-bottom, confirming long-term dropping trend.

Therefore, investors should consider cautiously before deciding on new disbursement at the moment.

HNX-Index's trend

➤ Daily chart



HNX-Index was more negative than VN-Index as it still closed in red at the end of the week. However, with closer look, we see that selling pressure on this session lowered as the drop wasn't as strong and the liquidity dropped, but there was no clear sign of the return of buyers.

Therefore, we think that HNX-Index's correcting trend might continue next week and the index will move to challenge support level of 102-102.5 points.

So, investors should limit new disbursement at the moment and follow the index's movement at this support level.

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