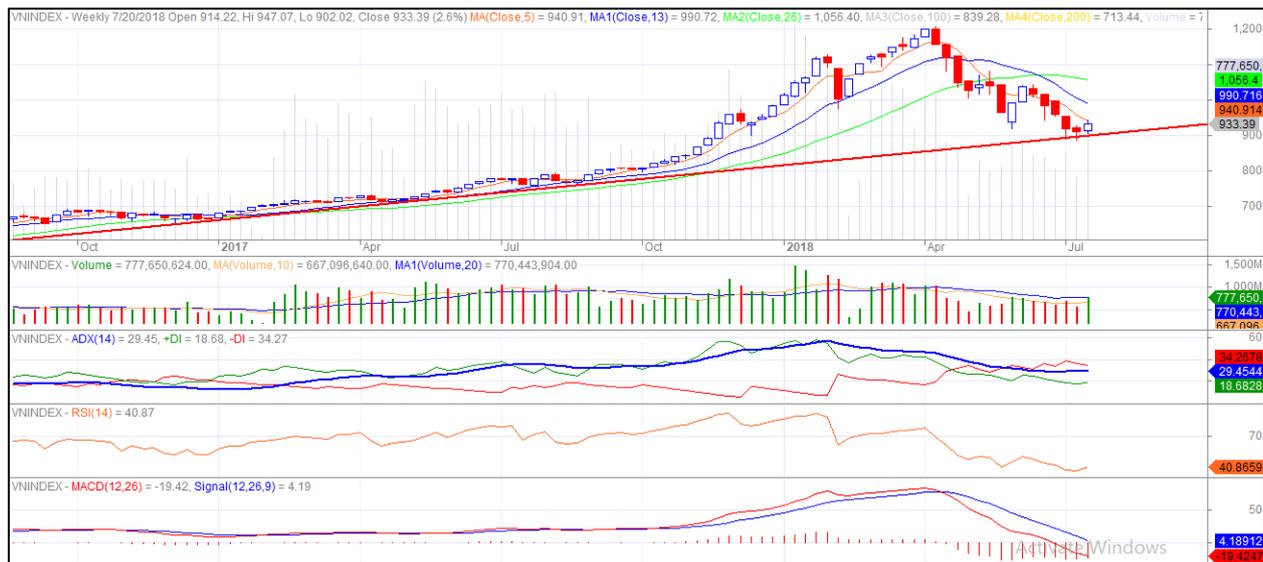


VN-Index's trend

➤ Weekly chart

Current price:	933.39	points
Support level:	885 – 915	points
Resistant level:	980 - 1,000	points



For long-term, VN-Index is still on gaining trend as it stayed above long-term gaining trend line (from the beginning of 2016 until now).

In middle-term trend, the index is still on dropping trend, as technical indicators still showed negative signs, as:

- The index stayed below MA lines from MA5 to MA26 and MA lines are still pointing downward.
- MACD was below Signal line and dropped further below 0 line.

In general, these signs all showed that middle-term dropping trend is still there. However, last week, there were positive situations, as:

- The volume increased again to 20 week average which was the highest in 3 months, showing the positive return of the cash flow.
- MACD Histogram increased again after 4 weeks of dropping.

With these signs, VN-Index's situation in short-term is returning positively, and VN-Index might gain further next week toward resistant level of 980-1000, so current technical recovery will be prolonged.

VN-Index's trend

> Daily chart



Last week, VN-Index saw a remarkable session in the middle of the week with strong gaining candle and strongest liquidity growth in 1 month, and it created a price gap that broke dropping trend line connected by peaks in June 2018 and closed above MA20.

We think that it is quite an important session with exploding factors on the changes and liquidity, confirming that the market is seeing a short-term gaining trend soon as we expected. In following sessions, it slowed down and corrected at the end of the week but the volume was still high, showing that the cash flow is returning positively. Buyers seemed to be more positive.

Therefore, investors with high cash weight might use correcting sessions to buy the codes with positive Q2 business results and strong cash flow which is shown in positive increasing trading volume to utilize the current recovery.

HNX-Index's trend

➤ Weekly chart

Current price: 107.6 points
Support level: 94 – 100 points
Resistant level: 112 - 115 points



HNX-Index was more positive with another gain and a large body green candle and it closed at the highest level.

In long-term, HNX has broken long-term gaining trend (from early 2017) and broke higher peak-bottom chain, showing that the gaining trend from early 2017 has ended.

In middle-term, HNX is still on dropping trend but recent signs have been better:

- The index stayed below MA13 and MA26 but it closed above MA5 again after 5 weeks staying below.
- MACD still dropped but slowed down. MACD Histogram saw another increasing week.

In general, with these signs, the index hasn't escaped from middle-term dropping trend but the gaining trend of current recovery is getting stronger since the index has returned to above MA5 and besides, it has escaped from dropping trend from early April 2018 (trend line that connected the peaks in April and June 2018), and it might see another dropping channel that is not as strong. With these positive signs, HNX might gain further next week toward next resistant level of 112-115.

HNX-Index's trend

➤ Daily chart



Similar to VN-Index, HNX-Index saw a positive session in the middle of the week with a strong gain and much higher volume and it closed above MA20. However, the last session of the week was more positive than HNX-Index as it gained strongly with high volume, creating new peak for current gain. Besides, with a gaining session at the end of the week, HNX-Index has escaped from dropping trend from early April 2018 (trend line that connected the peaks in April and June 2018), and it might see another dropping channel that is not as strong, and other technical indicators like MACD and RSI are still increasing positively. Therefore, we hope that current technical recovery might continue and the index might move to farther resistant level of 112-115, around MA50, recent collecting level, and upper border of the new dropping trend.

Surfing investors might hold on to their position and closely observe the market when the index moves to around resistant level to have better decisions.

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