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The information on Q2 results is being revealed with positive points which supported the cash flow. The disbursement therefore was excited and partly released collecting pressure from 5 previous trading weeks so both indexes gained. However, different from the gradual gain of HNX-Index, HOSE saw dropping pressure on Friday – the day with ETF’s review so it gained only slightly of 3% for the week. At the same time, foreign investors on HOSE didn’t go with the stream as their net selling was still quite strong.

Ending the week, VN-Index closed at 933.39 points (+2.60%) with average matched volume of 155.5 million shares a session (+41.4%) for 3324 billion (+46.2%).

Last week, correcting pressure eased down with the recovery on pillar groups. In which, banking CTG (+9.1%), VCB (+3.7%), BID (+8.0%) and real estate VRE (+14.6%), NVL (+7.6%), VIC (+0.6%) were the main motivation for the index. Besides, retail MWG (+8.0%), PNJ (+11.6%), TLG (+1.8%), securities HCM (+14.9%), SSI (+6.2%), VCI (+8.3%) and agriculture HNG (+23.4%), HAG (+15.1%), TSC (+13.9%) also contributed positively on this recovery.

On HNX, it was also positive. HNX-Index gained over 5 points and closed at 107.62 points (+4.98%). Average matched volume was 38.3 million shares a session (+27.2%) for 538 billion (+26.9%).

Last week, other than building material VCS (-4.8%), VGC (-1.0%), GKM (-3.6%) that was negative, most other pillar groups on HNX were positive. In which, banking ACB (+7.5%), NVB (+1.5%), SHB (+6.4%) and construction VCG (+13.0%), TV2 (+13.2%), VC1 (+19.3%) led the index’s gain. Besides, this recovery also came from the contribution of petro PVS (+7.8%), PGS (+3.2%), PLC (+1.2%) and securities MBS (+10.2%), SHS (+13.9%).

Foreign investors still differentiated. On HOSE, they saw another net selling of 692.2 billion (+134%), focusing on VIC (-708.5 billion), VHM (-108.2 billion), VJC (-92.3 billion), while KBC (+171.3 billion), BID (+86.5 billion), CTG (+85.8 billion) were bought the most. On HNX, they saw another net buying of 22.2 billion (-52.9%), in which VGC (+35.7 billion), IVS (+21.0 billion), PVS (+12.4 billion) were bought the most while BVS (-32.3 billion), HUT (-4.9 billion), SD9 (-3.7 billion) led the net selling side.

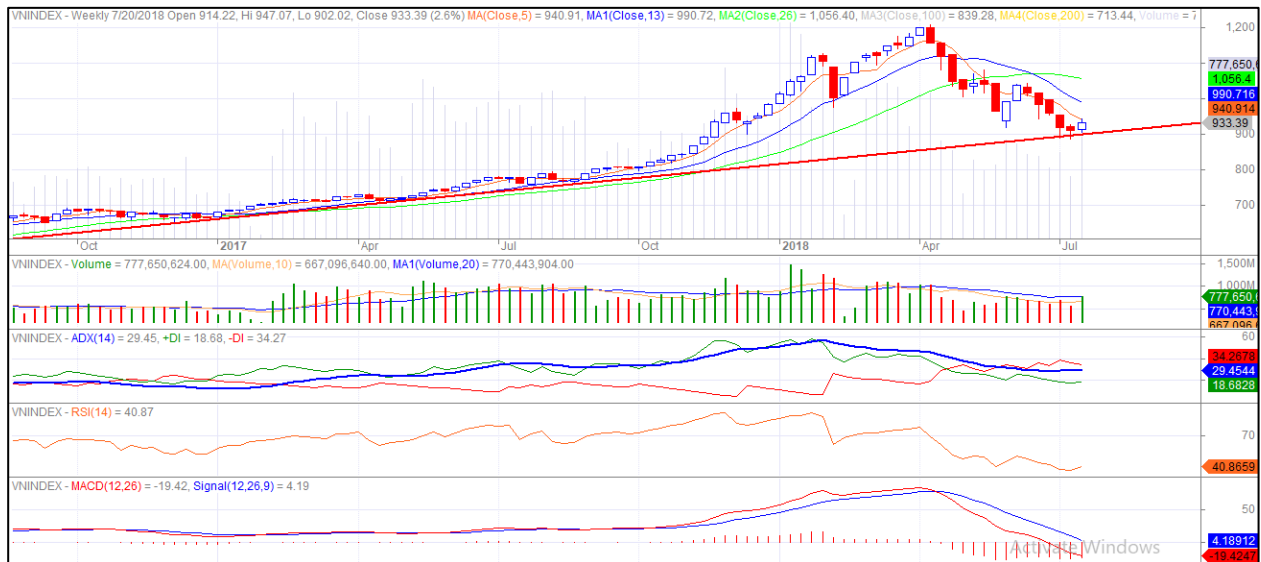
In technical term, VN-Index gained again with higher volume at 20 week average, the highest in 3 months, showing that the cash flow is returning positively. On daily chart, VN-Index dropped at the end of the week and the volume was still above 10 and 20 session average. However, this hasn’t denied the positive sign on an “exploding” session in the middle of the week that confirmed a short-term gaining trend. However, the main trend in middle term (from April 2018) is still dropping since the index still stayed below MA50 and the lower peak-bottom chain hasn’t been broken. Therefore, we think that this gain might only be a recovery within a dropping trend and it is likely to continue and the index might gain further next week toward resistant level of 980-1,000 points. For HNX, HNX-Index saw similar situation. Middle-term trend is still dropping since the index stayed below MA50 and lower peak-bottom chain hasn’t been broken. However, with a gain at the end of the week, the index has escaped from dropping trend from April 2018 (trendline that connected peaks in April and June 2018), it might likely see another dropping channel that is not as strong, and other technical indicators like MACD and RSI are still increasing positively. Therefore, we hope that current technical recovery might continue and the index might move to farther resistant level of 112-115 – around MA50, recent collecting level and upper border of the new dropping channel. In general, the market is still on middle-term dropping trend, the current gain might only be a recovery that lasts for about 1-2 weeks (similar to the recovery at the end of May and early June). With positive situation last week, current recovery might still continue next week. Therefore, investors might use the correcting sessions to buy the codes with positive Q2 results and rich cash flow.

Market Brief

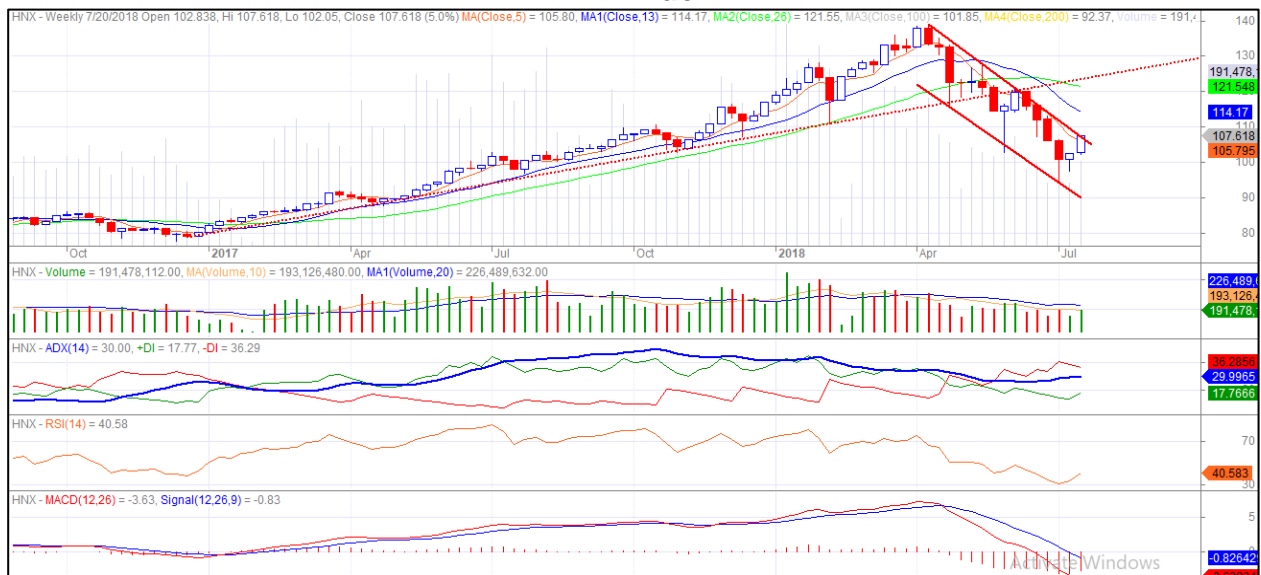
Domestic market

Date	Mon 16/07	Tue 17/07	Wed 18/07	Thu 19/07	Fri 20/07	Average
HOSE	911.11	921.27	942.39	943.97	933.39	930.43
Change+/-	1.39	10.16	21.12	1.58	-10.58	4.73
Change%	0.15	1.12	2.29	0.17	-1.12	-0.32
Volume (mil shares)	110.88	136.30	184.65	166.92	178.89	155.53
Value (bil dong)	2,260.1	2,928.2	3,930.1	3,670.1	3,832.0	3,324.1
Foreign investment	-88.4	-181.0	-150.8	-51.1	-220.9	-138.4
HNX	103.12	104.83	106.93	105.58	107.62	105.62
Change+/-	0.61	1.71	2.10	-1.34	2.03	1.02
Change%	0.59	1.65	2.00	-1.26	1.93	0.98
Volume (mil shares)	27.60	30.82	46.58	42.74	43.74	38.30
Value (bil dong)	415.5	448.7	635.3	554.9	636.5	538.15
Foreign investment	28.1	5.3	18.0	-37.4	8.1	4.44

VN-Index



HNX-Index



Top 10 codes of the week
HOSE
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
HNG	14.7	58,042.5	23.4%
ST8	17.2	1.7	22.0%
LDG	13.0	8,876.2	21.2%
TS4	5.4	330.1	17.2%
FIT	4.7	3,004.8	15.9%
GTN	9.8	17,866.4	15.8%
HSG	11.7	16,408.6	15.2%
CAV	54.5	1,390.7	15.1%
HAG	6.2	80,680.8	15.1%
PTB	64.0	422.0	15.1%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
TLD	8.6	6,247.9	-18.6%
SC5	27.3	0.5	-18.6%
HLG	8.7	1.2	-15.6%
SJF	15.4	1,950.3	-15.0%
SGR	22.5	13.3	-13.7%
KAC	18.1	0.4	-13.7%
LGL	6.8	333.7	-13.4%
DPG	35.0	310.0	-12.6%
TMT	6.0	62.1	-12.4%
TRC	23.5	1,137.0	-9.1%

Top 10 in value

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
VIC	103.6	1,756.3	0.6%
VPB	29.5	1,227.1	7.6%
HPG	36.7	944.0	3.1%
NVL	55.4	889.4	7.6%
VRE	42.0	837.4	14.6%
MBB	23.3	824.8	11.6%
CTG	24.7	811.0	9.1%
VNM	169.5	732.4	1.9%
HNG	14.7	731.9	23.4%
SSI	29.2	591.4	6.2%

HNX
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
HVA	3.5	476.2	39.2%
ACM	1.0	3,362.7	37.9%
VE4	9.8	1.0	32.1%
VAT	2.4	610.6	29.9%
BST	19.1	1.2	28.9%
TXM	10.5	1.7	28.1%
MBG	3.6	5,818.0	26.3%
ATS	42.5	31.9	24.2%
DPS	1.0	2,620.3	23.6%
MST	4.7	7,298.1	22.0%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
INC	6.4	1.5	-26.0%
D11	10.7	7.2	-20.9%
DS3	4.8	4,565.3	-20.8%
BLF	3.1	2.2	-19.7%
CVN	4.2	182.3	-17.0%
VIE	10.0	3.6	-15.1%
B82	1.2	5.0	-14.8%
VTC	9.2	4.7	-14.6%
DNM	13.0	2.9	-13.8%
PDC	5.6	0.6	-11.3%

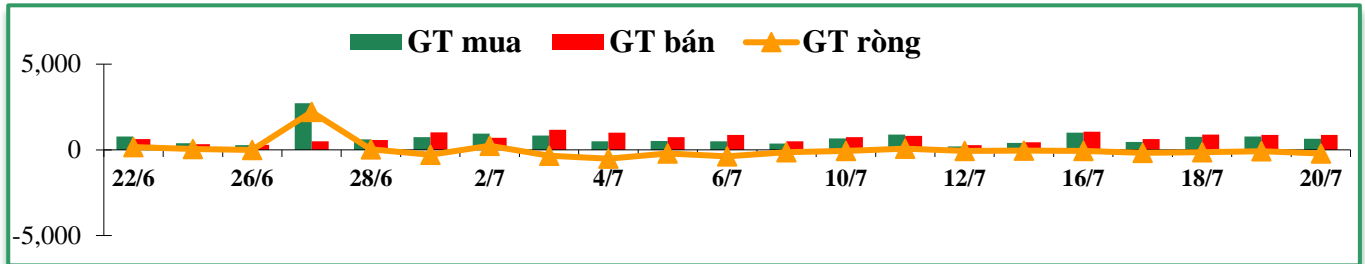
Top 10 in value

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
ACB	36.8	1,018.3	7.5%
SHB	8.2	246.3	6.4%
PVS	16.8	228.7	7.8%
VGC	18.0	194.0	-1.0%
VCS	88.1	167.8	-4.8%
HHC	57.2	153.6	19.9%
VCG	17.1	89.1	13.0%
SHS	14.4	85.2	13.9%
AMV	16.8	58.1	15.2%
CEO	13.4	55.7	9.8%

Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	77.6	42%	77.5	19%	3,534.5	47%	4,226.7	57%	-692.2
HNX	7.3	-4%	6.3	10%	109.6	-9%	87.4	20%	22.2
Total	85.0	36%	83.8	19%	3644.1	45%	4314.1	56%	-670.0

Foreign investors' trade chart



HOSE

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
KBC	11.8	171.3	3.5%
BID	25.4	86.5	8.0%
CTG	24.7	85.8	9.1%
VCB	56.8	84.0	3.7%
VRE	42.0	61.6	14.6%
VIS	29.2	57.3	-3.8%
CTD	151.0	44.9	6.2%
KDC	33.0	22.9	0.0%
DXG	24.5	21.9	9.5%
HCM	56.5	14.3	14.9%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VIC	103.6	(708.5)	0.6%
VHM	106.9	(108.2)	-2.2%
VJC	131.0	(92.3)	0.3%
VNM	169.5	(51.0)	1.9%
MSN	79.1	(40.7)	5.6%
NVL	55.4	(34.6)	7.6%
HDB	35.4	(32.7)	5.8%
DHG	100.2	(29.6)	0.6%
GAS	82.7	(25.5)	1.3%
SAB	200.0	(17.7)	-8.4%

HNX

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VGC	18.0	35.7	-1.0%
IVS	16.7	21.0	14.0%
PVS	16.8	12.4	7.8%
SHS	14.4	9.8	13.9%
SHB	8.2	0.8	6.4%
KVC	1.7	0.5	20.4%
VIX	6.4	0.3	10.2%
ATS	42.5	0.3	24.2%
DHT	36.5	0.2	-2.2%
PCG	22.8	0.2	15.3%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
BVS	18.0	(32.3)	7.5%
HUT	5.2	(4.9)	8.2%
SD9	7.2	(3.7)	0.0%
VCS	88.1	(2.4)	-4.8%
CAP	46.9	(2.4)	16.2%
PMC	57.0	(2.0)	-3.2%
MAS	38.5	(1.5)	1.3%
MBG	3.6	(1.5)	26.3%
DGC	33.0	(1.1)	5.4%
DGL	34.5	(1.1)	10.2%

Disclaimer

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice. The report is for reference only and investors must be responsible for their own decisions.

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