

VN-Index's trend

➤ Weekly chart

Current price:	959.6	points
Support level:	885 – 915	points
Resistant level:	980 - 1,000	points



For long-term, VN-Index is still on gaining trend as it stayed above long-term gaining trend line (from the beginning of 2016 until now).

In middle-term, the index is still on dropping trend, as technical indicators still showed negative signs, as:

- The index stayed below MA13, MA26 and these MA lines are still pointing downward.
- MACD stayed below Signal line and dropped further below 0 line.

In short-term, the index was still positive last week with dense gaining candle with small upper shadow after previous struggling candle and closed completely above MA5, and the volume increased further from previous week. These signs showed that the gaining trend and cash flow are still returning positively.

Therefore, we think that VN-Index might gain further next week and move to resistant level of 980-1000, and prolong current technical recovery.

VN-Index's trend

> Daily chart



Last week, VN-Index saw good gains at the beginning of the week. In the last 3 sessions, it mainly shook when approaching resistant level around 960 (MA50). The volume increased further and stayed above average, showing that the cash flow is returning positively. However, the gain in the last 3 sessions slowed down, showing that the market is facing selling pressure around this level.

In the last session of the week, VN-Index closed with a drop to right below 960 points with most of the time staying above this level. Therefore, we think that VN-Index might see problem in the first few sessions next week and struggle or correct (support level is around 942 points) but will soon gain again to challenge resistant level of 960-965 (MA50) and further on 980-1000 (closest peak and MA200).

Investors might hold on to a reasonable weight and might consider raising the weight if the index successfully surpasses resistant level of 960-965 (MA50).

HNX-Index's trend

➤ Weekly chart

Current price: 106.24 points
 Support level: 100 – 102 points
 Resistant level: 110 - 112 points



In long-term, HNX has broken long-term gaining trend (from early 2017) and broke higher peak-bottom chain, showing that the gaining trend from early 2017 has ended.

In middle-term, HNX is still on dropping trend but recent signs have been better:

- The index stayed below MA13 and MA26 but stayed above MA5 for the 3rd week in a row.
- MACD still dropped but slowed down. MACD Histogram saw the 4th increasing week in a row

In general, with these signs, the index hasn't escaped from middle-term dropping trend but the gaining trend of current recovery is still good.

The index formed Spinning top candle which means struggling at dropping channel upper border but it stayed above MA5. With this sign, we think that previous gaining trend is still there. So we hope that HNX will soon gain positively again next week to completely escape from this trend line and move to challenge resistant level of 110-112.

HNX-Index's trend

➤ Daily chart



HNX-Index wasn't as positive as VN-Index as it struggled and gained slightly.

The index has escaped from dropping channel from April 2018 (trend line that connects peaks in April and June 2018), but it is collecting around MA5 without any strong gain to surpass old peak of 107-108 to confirm the sign.

Still staying above MA20 and the volume is still high above average, showing that the cash flow is still good, and other technical indicators like MACD and RSI are still increasing positively, so we think that the index might gain further next week and might surpass resistant level at 107-108 (old peak and MA50) to challenge next level of 110-112 (collecting level in June 2018).

Surfing investors might hold on and consider raising the weight if the index successfully surpasses resistant level of 107-108.

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