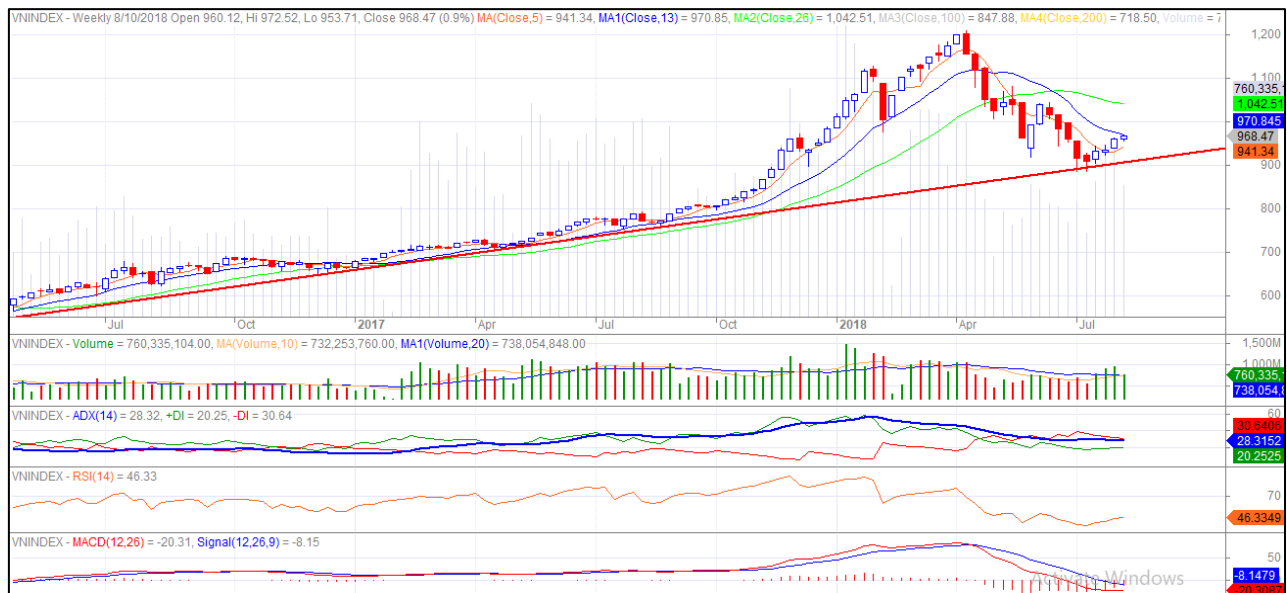


VN-Index's trend

➤ Weekly chart

Current price:	968.47	points
Support level:	935 – 940	points
Resistant level:	980 - 1,000	points



For long-term, VN-Index is still on gaining trend as it stayed above long-term gaining trend line (from the beginning of 2016 until now).

In middle-term, the index is still on dropping trend, as technical indicators still showed negative signs, as:

- The index stayed below MA13, MA26 and these MA lines are still pointing downward.
- MACD stayed below Signal line but the value increased for the second week.

In general, these signs haven't shown that the index has escaped from middle-term dropping trend but current recovery's gaining trend is still quite good

In short-term, the index saw the 4th gaining week in a row, but the gain and trading volume dropped, showing weakening demand. This sign is not yet negative but must be taken in consideration, especially since the index is moving toward strong resistant level of 980-1000.

We think that VN-Index might gain further next week. However, investors should pay attention to the dropping demand we mentioned above when the index moves to resistant level of 980-1000.

VN-Index's trend

> Daily chart



Last week, VN-Index struggled around resistant level of 960 at the beginning but at the end, it successfully surpassed it and saw a successful retest at the end of the week. This helped the index staying above current gaining trend line, and the volume is increasing again, showing that the demand is returning.

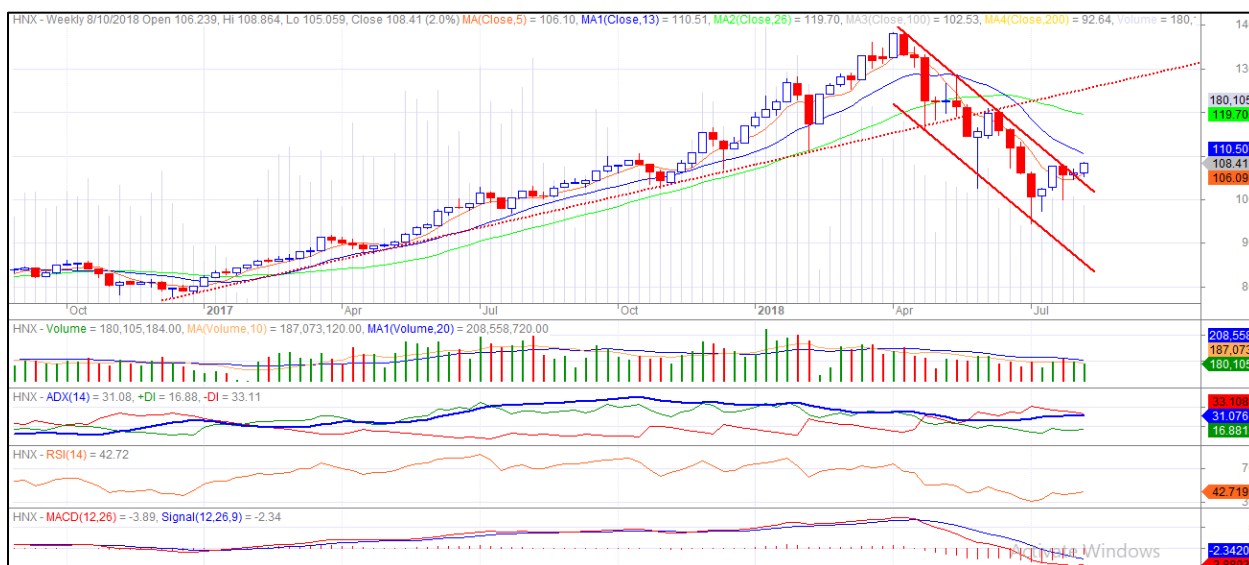
Therefore, we think that VN-Index might see good gains next week and move toward 980-1000 (closest peak and MA200).

Investors might hold on to current position and consider raising the weight but limit using margin and observe the market at resistant level to come to reasonable decision.

HNX-Index's trend

➤ Weekly chart

Current price: 108.4 points
Support level: 102 – 105 points
Resistant level: 110 - 112 points



In long-term, HNX has broken long-term gaining trend (from early 2017) and broke higher peak-bottom chain, showing that the gaining trend from early 2017 has ended.

In middle-term, HNX is still on dropping trend but recent signs have been better:

- The index stayed below MA13 and MA26 but stayed above MA5 for the 4th week in a row.
- MACD was still below signal line, but MACD value increased for the first week.

In general, with these signs, the index hasn't escaped from middle-term dropping trend but the gaining trend of current recovery is still good.

Last week, the index gained well and formed dense gaining candle with small shadow and has completely escaped dropping trend line from April 2018 (trend line connecting peaks in April and June 2018) as we hoped.

These signs showed that the gaining trend is still good, so we think that the index might gain further next week and move toward next resistant level at 110-112.

HNX-Index's trend

➤ Daily chart



HNX-Index saw similar situation with VN-Index. In the last few sessions of the week, it gained strongly and broke out of collecting level, and then closest peak and successfully retested it at the end of the week. We think that these are the confirming sessions for the signs of breaking out of dropping channel in previous week.

With positive session at the end, the index surpassed MA50 and stayed above MA5 and MA20, and other technical indicators are still positive as MACD cut up to 0 line, RSI surpassed resistant level around 52, so we think that the index might gain further next week and move toward next resistant level at 110-112 (collecting level in June 2018).

Investors might hold on to current position, considering raising the weight but limit using margin and observe the market at resistant level for better decisions.

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