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It was consistent on all pillar codes that supported both indexes staying in green. In which, banking and petro was the main support for the index for strong gain of 9 points on HOSE and 2 points on HNX. However, different from the index, domestic cash flow is still hesitating as it dropped in both volume and value. At the same time, foreign investors saw another net selling although with lower value.

Ending the week, VN-Index closed at 968.47 points (+0.92%) with average matched volume of 152.1 million shares (-20.7%) for 3428 billion (-9.1%).

Last week, banking VCB (+8.4%), BID (+12.2%), CTG (+6.0%) and petro GAS (+5.5%), PVD (+9.0%), PXS (+16.6%) were most positive, especially petro codes with positive reaction to oil price growth. Besides, insurance BVH (+8.2%) and food SAB (+4.5%), MSN (+4.7%), VCF (+2.2%) also gained and supported the index. Meanwhile, on the other side, real estate with VIC (-6.7%), VHM (-1.9%), VRE (-3.1%) was a disappointment with strong drop last week.

On HNX, HNX-Index also saw 4 gaining sessions in a row and closed at 108.41 points (+2.04%) with average matched volume of 36 million shares (-6.8%) for average value of 533 billion (+5.1%).

Similar to HOSE, last week, HNX-Index was also supported by banking ACB (+5.0%), NVB (+4.4%), SHB (+1.3%) and petro PVS (+10.7%), PVC (+13.7%), PVB (+4.2%). Besides, fertilizer DGL (+4.7%), LAS (+0.9%), NFC (+0.9%) and securities SHS (+7.1%), MBS (+3.1%), IVS (+9.2%) also gained positively. Meanwhile, building material VGC (-1.7%), VCS (-4.1%), VHL (-1.5%) wasn't on the same path with the index.

About foreign investors, net selling continued on HOSE with lower value of 754.9 billion (-17%), focusing on VNM (-521.7 billion), VIC (-464.3 billion), GTN (-83.2 billion), meanwhile MSN (+154.2 billion), VCB (+109.6 billion), GAS (+99.2 billion) were bought the most. HNX was more positive as they turned to a net buying of 18.6 billion, focusing on PVS (+21.6 billion), SHB (+17.0 billion), NRC (+4.1 billion) while MAS (-17.1 billion), VGC (-4.8 billion), DGL (-4.4 billion) led the net selling side.

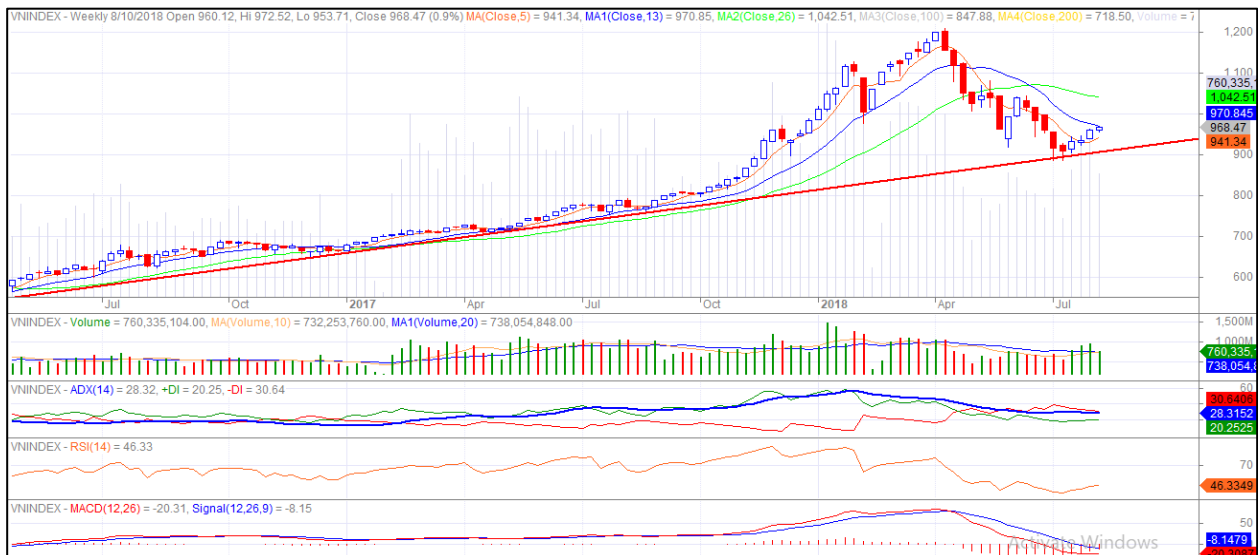
In technical term, VN-Index saw the 4<sup>th</sup> gaining week in a row but the gain and volume dropped, showing weakening demand. This sign is not yet negative but it must be paid with attention, especially since the index is moving to strong resistant level of 980-1000. On daily chart, VN-Index struggled around resistant level of 960 at the beginning but at the end, it successfully surpassed it and saw a successful retest at the end of the week. This helped the index staying above current gaining trend line, and the volume is increasing again, showing that the demand is returning. Therefore, we think that VN-Index might see good gains next week and move toward 980-1000 (closest peak and MA200). For HNX, HNX-Index saw similar positive week with VN-Index. In the last few sessions of the week, it gained strongly and broke out of collecting level, and then closest peak and successfully retested it at the end of the week. We think that these are the confirming sessions for the signs of breaking out of dropping channel in previous week. With positive session at the end, the index surpassed MA50 and stayed above MA5 and MA20, and other technical indicators are still positive as MACD cut up to 0 line, RSI surpassed resistant level around 52, so we think that the index might gain further next week and move toward next resistant level at 110-112 (collecting level in June 2018). In general, the market is still on middle-term dropping trend, and current gain might be a long recovery. Being positive at the end of the week, the index might see another gaining week. Therefore, investors might hold on to current position, consider raising the weight but limit using margin and observe the market at resistant level for better decisions.

## Market Brief

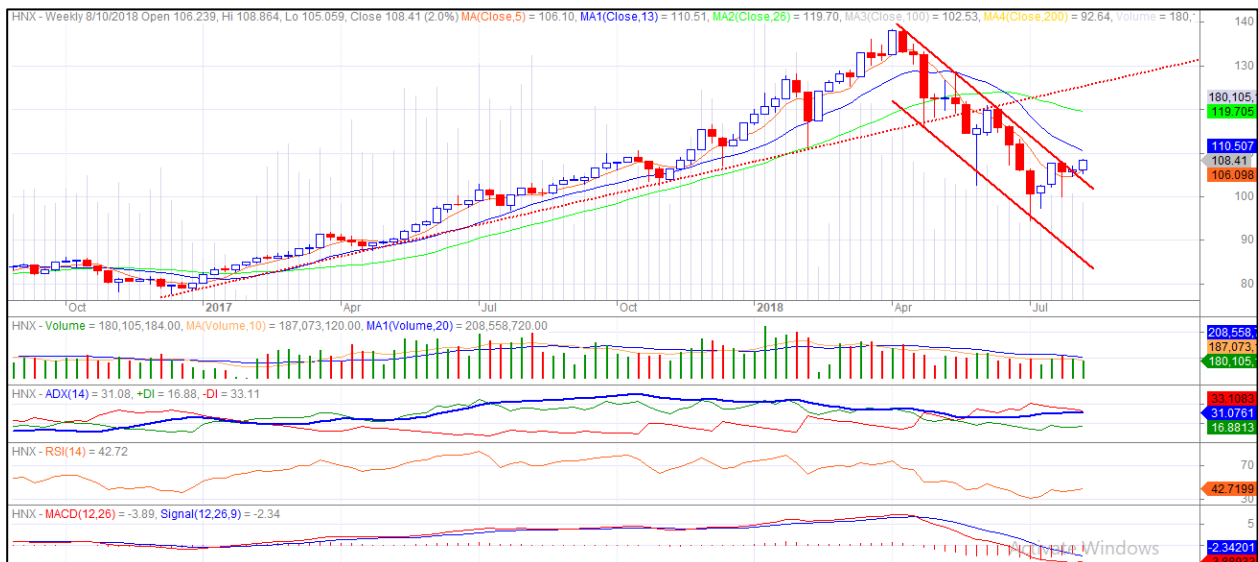
### Domestic market

Date	Mon 06/08	Tue 07/08	Wed 08/08	Thu 09/08	Fri 10/08	Average
<b>HOSE</b>	<b>960.23</b>	<b>956.79</b>	<b>966.27</b>	<b>963.50</b>	<b>968.47</b>	<b>963.05</b>
Change+/-	0.63	-3.44	9.48	-2.77	4.97	1.77
Change%	0.07	-0.36	0.99	-0.29	0.52	-0.56
Volume (mil shares)	153.67	138.30	140.67	156.26	171.44	152.07
Value (bil dong)	3,389.1	3,310.0	3,091.7	3,803.4	3,545.9	3,428.0
Foreign investment	-389.4	-91.4	-169.0	-45.8	-59.3	-151.0
<b>HNX</b>	<b>105.60</b>	<b>105.71</b>	<b>107.67</b>	<b>107.80</b>	<b>108.41</b>	<b>107.04</b>
Change+/-	-0.64	0.11	1.96	0.13	0.61	0.43
Change%	-0.60	0.10	1.85	0.12	0.57	0.41
Volume (mil shares)	32.71	31.68	43.65	39.72	32.35	36.02
Value (bil dong)	411.4	420.9	665.7	647.6	521.2	533.34
Foreign investment	25.8	-1.6	-7.3	-2.2	3.9	3.72

### VN-Index



### HNX-Index



**Top 10 codes of the week**
**HOSE**
**Top 10 gainers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
TGG	23.6	1,267.0	22.1%
DAT	17.3	0.5	20.6%
C47	11.2	252.7	17.0%
PXS	6.2	1,459.9	16.6%
SJF	25.1	2,502.5	13.4%
HTT	2.8	3,907.5	13.3%
BID	29.9	19,794.6	12.2%
KAC	18.7	0.1	12.1%
VPS	14.5	11.6	11.8%
VND	20.5	6,407.5	11.2%

**Top 10 droppers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
TDG	7.9	2,235.3	-21.5%
HCD	11.9	5,277.9	-21.4%
PC1	26.5	388.7	-16.3%
HDG	28.6	325.4	-15.0%
TTF	2.5	10,740.9	-14.5%
CMT	8.1	26.0	-14.0%
LBM	31.0	5.8	-13.1%
DTA	6.5	2.7	-12.9%
CDC	15.0	0.2	-11.7%
DTT	9.9	6.4	-11.3%

**Top 10 in value**

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
VIC	104.2	2,440.2	-6.7%
VNM	157.2	1,093.5	-2.7%
HNG	15.2	1,044.5	-10.8%
VCB	63.5	1,032.9	8.4%
HPG	37.0	900.9	1.9%
GEX	35.4	727.0	0.0%
MSN	89.0	725.5	4.7%
VPB	26.8	604.5	0.8%
CTG	24.3	576.7	6.0%
NVL	65.0	565.8	4.8%

**HNX**
**Top 10 gainers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
SRA	23.1	396.3	48.8%
VE8	9.4	0.4	32.2%
KSK	0.5	59.3	25.0%
AAV	26.8	1,053.8	21.2%
MBG	4.0	3,972.8	20.1%
BTW	16.2	3.3	19.1%
NST	11.4	0.5	17.7%
QHD	15.4	2.9	17.1%
LDP	27.5	1.8	16.9%
MST	5.5	9,596.1	16.4%

**Top 10 droppers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
CKV	14.8	76.6	-28.6%
VMS	6.1	4.1	-23.0%
PCT	5.1	31.1	-21.3%
VNF	45.0	26.6	-19.4%
STC	24.0	0.4	-18.1%
TV3	40.1	2.9	-18.0%
X20	9.0	10.2	-15.7%
HVA	4.5	515.2	-14.9%
PCG	20.3	861.8	-14.4%
TKU	9.5	1.4	-14.1%

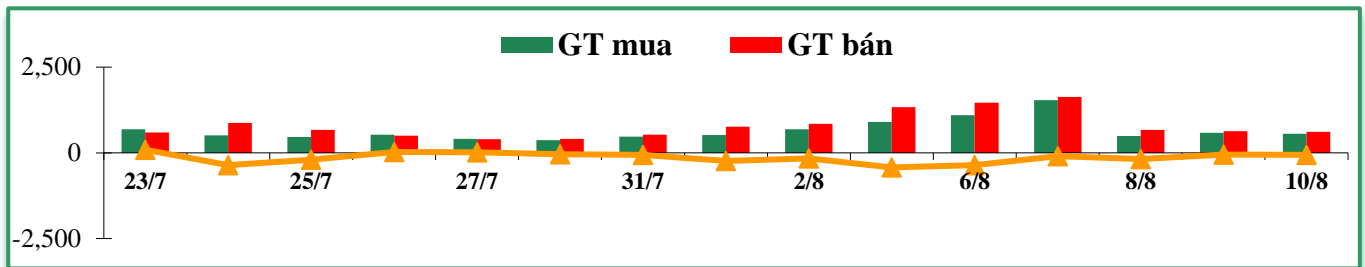
**Top 10 in value**

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
ACB	37.3	829.2	5.0%
PVS	20.9	774.6	10.7%
SHB	8.1	191.7	1.3%
SHS	14.9	98.6	7.1%
VGC	16.7	75.1	-1.7%
VCG	17.3	58.5	-0.5%
MST	5.5	51.0	16.4%
HHC	74.5	49.6	0.0%
PHC	17.3	43.9	4.4%
NVB	7.1	42.4	4.4%

## Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	71.0	12%	83.9	10%	4,124.6	46%	4,879.4	31%	-754.9
HNX	7.7	1%	5.6	-28%	116.3	-14%	97.6	-36%	18.6
Total	78.7	10%	89.5	6%	4240.8	44%	4977.1	28%	-736.3

## Foreign investors' trade chart



### HOSE

#### Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
MSN	89.0	154.2	4.7%
VCB	63.5	109.6	8.4%
GAS	98.7	99.2	5.5%
VJC	152.4	52.4	3.0%
SSI	30.3	51.3	4.3%
BID	29.9	48.8	12.2%
DXG	27.3	47.1	5.4%
SAB	209.0	36.2	4.5%
HDB	37.1	31.5	3.5%
PLX	63.9	27.0	2.1%

#### Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VNM	157.2	(521.7)	-2.7%
VIC	104.2	(464.3)	-6.7%
GTN	11.9	(83.2)	1.0%
DHG	102.5	(76.2)	2.5%
VHM	106.9	(71.6)	-1.9%
NVL	65.0	(70.4)	4.8%
VRE	40.2	(51.8)	-3.1%
PVD	16.4	(46.1)	9.0%
GEX	35.4	(27.4)	0.0%
HAG	7.5	(23.2)	5.6%

### HNX

#### Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
PVS	20.9	21.6	10.7%
SHB	8.1	17.0	1.3%
NRC	34.4	4.1	-1.7%
WCS	125.0	0.8	-2.4%
TV2	107.1	0.3	-1.4%
HMH	12.6	0.3	-3.9%
MST	5.5	0.3	16.4%
PPS	8.0	0.3	-5.9%
SHS	14.9	0.3	7.1%
HBS	2.6	0.2	0.3%

#### Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
MAS	38.3	(17.1)	-0.5%
VGC	16.7	(4.8)	-1.7%
DGL	38.0	(4.4)	4.7%
TNG	11.3	(2.2)	-2.5%
HUT	5.0	(1.8)	-9.4%
CSC	21.7	(1.2)	-6.9%
TIG	3.4	(1.1)	0.1%
NDN	13.2	(0.3)	-7.9%
MBS	16.5	(0.3)	3.1%
DGC	38.0	(0.3)	4.0%

## Disclaimer

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice. The report is for reference only and investors must be responsible for their own decisions.

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