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It was quite positive last week with exciting disbursements from investors, and ETFs' review so the liquidity increased by nearly 1.3 trillion dong. The consistency from pillar groups also pulled 2 indexes up positively, in which, VN-Index has successfully surpassed resistant level of 1,000 points after many fails. However, different from 2 indexes, foreign turned to a net selling on both exchange with total value of nearly 800 billion dong.

Ending the week, VN-Index closed at 1002.97 points (+1.17%) with average matched volume of 195.4 million shares a session (+25.5%) for 4556 billion (+34.7%).

Last week, other than real estate with strong selling pressure on Friday so many codes dropped like NVL (-11.9%), VIC (-2.4%), VHM (-3.8%) all other groups were positive. In which, banking CTG (+4.3%), TCB (+11.6%), VPB (+7.8%) and food VNM (+3.6%), VCF (+2.3%), GTN (+3.8%) led the gaining trend. Along with it, petro GAS (+7.2%), PVD (+8.8%), PXS (+12.1%) and steel HPG (+4.5%), HSG (+10.9%), NKG (+15.2%) were also positive.

On HNX, the index saw 4 gains in a row and closed at 115.80 points (+2.14%) with average matched volume of 54.6 million shares a session (+20.4%) for 719 billion (+20%).

Similar to HOSE, banking still supported HNX-Index ACB (+2.1%), SHB (+4.7%), NVB (+2.5%). Besides, building material VCS (+5.4%), VGC (+1.7%), VIT (+18.9%) and insurance PVI (+5.7%), PTI (+2.8%), VNR (+1.4%) also contributed on the index's gain. Other than that, petro PVS (+2.7%), PLC (+3.2%), PGS (+2.0%) and plastic NTP (+12.0%), DPC (+3.7%) also successfully gained last week.

For foreign investors, on HOSE, they turned to a strong net selling of 746.7 billion, focusing on MSN (-254.2 billion), NVL (-176.5 billion), VRE (-134.8 billion), while on the other side, VNM (+181.9 billion), GEX (+69.0 billion), GAS (+61.4 billion) were bought the most. On HNX, they also saw a much stronger net selling on 44.7 billion (+2114%), in which VIX (-72.7 billion), VCG (-7.9 billion), TNG (-7.5 billion) led the net selling side while VGC (+13.9 billion), PVS (+11.7 billion), CEO (+9.1 billion) were bought the most on HNX.

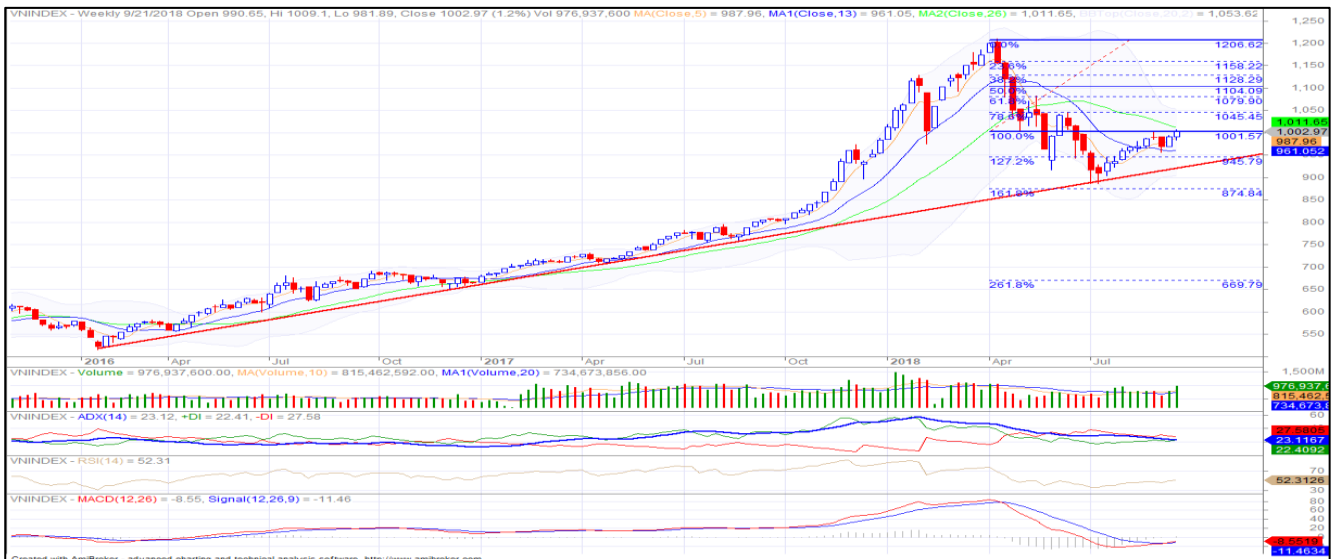
In technical term, VN-Index saw another gaining week. The volume increased again to above 10 and 20 week average, showing positive cash flow. Not just that, the index surpassed sentimental resistant level of 1,000 points and stayed above MA20, showing that recovering trend is still there. Moreover, other technical indicators like MACD and RSi are increasing positively, showing that the index might move to challenge 1,025 points (MA200). For HNX, HNX-Index saw similar situation. It also gained and stayed above MA20, showing that short-term recovering trend is still there and the index might move to challenge resistant level of 117.2 points (Fib 61.8) next week. In general, the market is still on recovering trend, and might move to challenge higher resistant levels. Therefore, we still recommend investors considering raising a small weight on good fundamental codes with positive growing prospect in 2018.

Market Brief

Domestic market

Date	Mon 17/09	Tue 18/09	Wed 19/09	Thu 20/09	Fri 21/09	Average
HOSE	987.61	993.49	995.54	1,004.74	1,002.97	996.87
Change+/-	-3.73	5.88	2.05	9.20	-1.77	2.33
Change%	-0.38	0.60	0.21	0.92	-0.18	-0.61
Volume (mil shares)	146.74	171.10	206.25	179.43	273.41	195.39
Value (bil dong)	3,273.9	3,739.3	4,176.8	3,906.6	7,684.4	4,556.2
Foreign investment	58.4	-96.1	63.9	9.4	-782.3	-149.3
HNX	112.76	113.60	114.20	115.06	115.80	114.28
Change+/-	-0.61	0.84	0.60	0.86	0.74	0.49
Change%	-0.54	0.74	0.53	0.75	0.64	0.43
Volume (mil shares)	43.38	51.46	62.05	46.44	69.66	54.60
Value (bil dong)	564.4	630.1	818.4	626.6	954.5	718.80
Foreign investment	2.2	-55.9	25.6	-7.9	-8.8	-8.94

VN-Index



HNX-Index



Top 10 codes of the week
HOSE
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
ATG	1.7	2,577.5	30.7%
AGF	5.2	18.7	26.8%
VMD	23.8	58.6	20.6%
STK	16.7	985.8	18.7%
HU1	11.0	0.0	18.4%
SBV	26.2	5.3	17.8%
LHG	23.4	2,604.8	15.7%
NKG	15.2	5,778.9	15.2%
TNT	1.9	1,361.8	15.2%
L10	24.0	15.9	13.8%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
CMV	10.5	0.0	-26.1%
GIL	38.4	244.6	-25.2%
HSL	16.5	508.9	-20.4%
TCO	11.3	50.8	-16.6%
SII	20.0	5.1	-15.0%
TGG	16.4	2,168.8	-14.5%
SPM	13.5	22.8	-14.3%
YBM	21.6	2,476.6	-14.3%
FDC	13.2	0.6	-13.0%
KAC	8.0	0.4	-12.9%

Top 10 in value

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
VHM	101.5	2,304.8	-3.8%
HPG	41.3	1,622.0	4.5%
VNM	137.8	903.7	3.6%
ROS	40.0	835.9	0.0%
CTG	28.1	794.6	4.3%
VIC	98.6	749.7	-2.4%
MBB	23.0	745.7	1.6%
VPB	26.3	724.3	7.8%
SSI	32.9	716.2	2.5%
MSN	91.0	699.8	-0.6%

HNX
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
VCM	19.5	31.9	38.5%
APP	9.0	2.2	37.1%
MPT	3.0	557.2	32.3%
V21	17.2	0.4	29.3%
SDD	3.5	1,336.9	27.4%
BII	1.4	3,569.6	25.6%
TTZ	7.8	222.3	22.1%
QNC	4.0	27.1	20.0%
VIT	12.3	124.4	18.9%
L61	11.3	10.5	18.1%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
NSH	6.0	342.0	-47.7%
HVA	4.3	1,312.6	-24.7%
SCJ	2.8	1.4	-24.1%
VE8	7.5	4.0	-21.6%
KSK	0.4	367.0	-20.0%
CTT	9.0	0.2	-19.9%
ALT	12.7	2.6	-19.6%
MST	4.8	5,342.5	-17.8%
INC	4.5	0.6	-17.4%
SRA	35.9	330.6	-16.9%

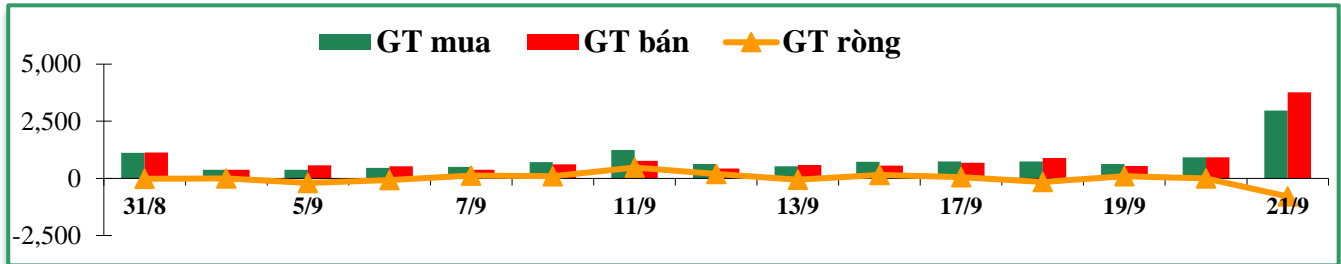
Top 10 in value

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
PVS	23.2	714.6	2.7%
ACB	34.4	610.2	2.1%
SHB	8.9	574.0	4.7%
VGC	19.0	181.3	1.7%
VCG	18.1	172.6	3.5%
SHS	16.6	158.2	8.4%
VCS	98.8	138.6	5.4%
TNG	15.2	137.8	17.3%
AMV	28.3	101.1	5.9%
CEO	13.9	84.3	2.3%

Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	98.7	30%	118.3	91%	5,896.3	57%	6,643.0	130%	-746.7
HNX	6.6	35%	15.5	97%	111.0	26%	155.6	73%	-44.7
Total	105.3	30%	133.7	92%	6007.3	56%	6798.6	129%	-791.4

Foreign investors' trade chart



HOSE

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VNM	137.8	181.9	3.6%
GEX	27.8	69.0	-2.8%
GAS	115.9	61.4	7.2%
HDB	38.9	40.5	0.7%
CTD	167.0	34.9	2.5%
DXG	29.8	31.3	6.3%
STB	12.7	28.2	5.8%
KDH	33.2	16.9	-0.5%
VCI	64.7	11.1	5.1%
DPM	18.0	10.7	3.5%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
MSN	91.0	(254.2)	-0.6%
NVL	60.0	(176.5)	-11.9%
VRE	37.9	(134.8)	0.0%
VCB	64.6	(116.0)	1.0%
VIC	98.6	(112.1)	-2.4%
HPG	41.3	(77.9)	4.5%
KDC	28.4	(39.8)	-7.9%
VHM	101.5	(30.4)	-3.8%
PDR	26.2	(29.1)	2.0%
CTI	25.5	(25.6)	-4.0%

HNX

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VGC	19.0	13.9	1.7%
PVS	23.2	11.7	2.7%
CEO	13.9	9.1	2.3%
SHB	8.9	3.8	4.7%
MBS	18.4	3.1	6.2%
SRA	35.9	0.9	-16.9%
PMC	58.9	0.8	-0.1%
NTP	51.5	0.8	12.0%
PPS	8.6	0.6	1.2%
ITQ	3.6	0.5	-2.6%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VIX	8.2	(72.7)	2.6%
VCG	18.1	(7.9)	3.5%
TNG	15.2	(7.5)	17.3%
TIG	2.9	(4.6)	-3.2%
PVB	21.3	(1.4)	-1.8%
CMI	1.4	(1.1)	7.7%
BVS	14.8	(1.0)	-4.6%
CSC	23.2	(0.6)	-0.4%
ICG	7.5	(0.5)	4.1%
VNR	22.8	(0.3)	1.4%

Disclaimer

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice. The report is for reference only and investors must be responsible for their own decisions.

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