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2 indexes' gaining trend was strengthened as Vietnam stock market received more positive information. In detail, Vietnam was added in Secondary Emerging market list of FTSE Russell and 9 month GDP growth is better than expected (6.98%) which supported the positive trade and both indexes gained to higher levels. At the same time, the positively was also shown with foreign trade since for the week, they saw a net buying of over 400 billion dong, different from previous strong net selling status.

During the week, VN-index stayed gaining during the sessions and officially closed at 1017.13 points (+1.41%) with average matched volume of 198.6 million shares a session (+1.7%) for average value of 4322 billion (-5.1%).

Last week, other than banking VCB (-2.5%), CTG (-2.0%), BID (-0.3%) with different situation, most other pillar groups were positive. In which, food SAB (+1.6%), MSN (+2.0%), BHN (+3.6%) and real estate VHM (+4.4%), VRE (+10.3%), NVL (+10.6%) took the lead. Besides, pharmaceutical DHG (+3.2%), TRA (+11.2%), DMC (+10.0%) and steel HPG (+2.4%), POM (+18.8%), DTL (+7.6%) were also surprising with further positive gain.

Meanwhile on HNX, seeing trouble in the first 2 sessions, but HNX-Index could join VN-Index in the last 3 sessions and ended the week at 116.28 points (+0.42%) with average matched volume of 55.3 million shares a session (+1.4%) for an average value of 743 billion (+3.4%).

Correcting pressure came from building material VCS (-2.8%), VHL (-4.5%), GMX (-9.6%) and plastic NTP (-4.1%), DNP (-5.9%), SPP (-5.6%) so the index couldn't gain further. Besides, food codes HHC (-19.9%), VDL (-5.6%), HAT (-5.4%) also saw different situation. Meanwhile, on the other side, seaport PHP (+5.9%), VGP (+16.1%), NAP (+7.7%) and construction PHP (+5.9%), VGP (+16.1%), NAP (+7.7%) contributed the most for the index's recovery at the end of the week.

Foreign investors turned to a positive net buying on HOSE of 467.7 billion, focusing on HPG (+269.2 billion), VRE (+182.9 billion), STB (+131.7 billion), while VJC (-109.1 billion), VCB (-96.0 billion), VHM (-54.1 billion) were sold the most. On HNX, they saw another net selling but with lower value of only 39.6 billion (-11.5%), in which VGC (-31.1 billion), TIG (-10.9 billion), PVB (-10.3 billion) were sold the most while PVS (+18.3 billion), SHS (+2.6 billion), SHB (+2.1 billion) led the net buying side.

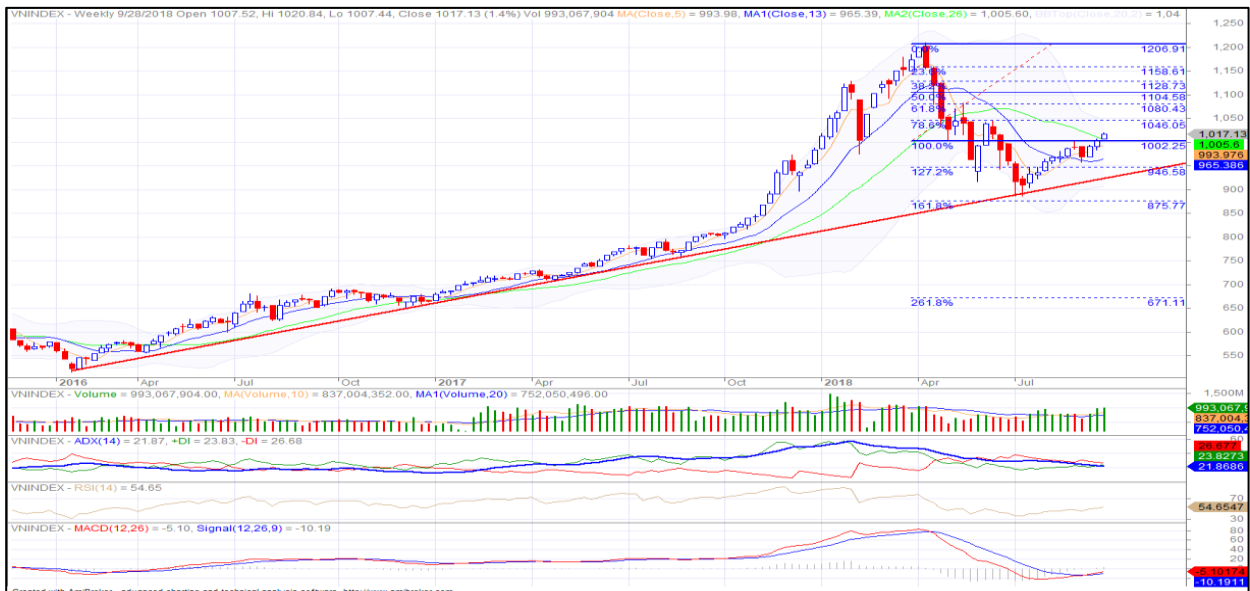
In technical term, VN-Index saw the 3rd gaining week in a row. The volume increased and stayed above 10 and 20 session average, meaning that the cash flow is joining in. not just that, the index gained and closed above MA20, showing that recovering trend is still there. Moreover, other technical indicators like MACD and RSI are increasing positively, showing that the index might move to challenge 1,026 points (MA200). If this level is broken, the next one might be 1.05 points. For HNX, HNX-index saw similar situation. It also saw the 3rd gaining week in a row and stayed above MA20, showing that short-term recovering trend is still there and the index might move to challenge resistant level of 117.9 points (MA200) next week. In general, recovering trend is still there and the market might move to challenge higher resistant levels. Therefore, we still recommend investors considering raising a small weight on good fundamental codes with positive business prospect in 2018.

Market Brief

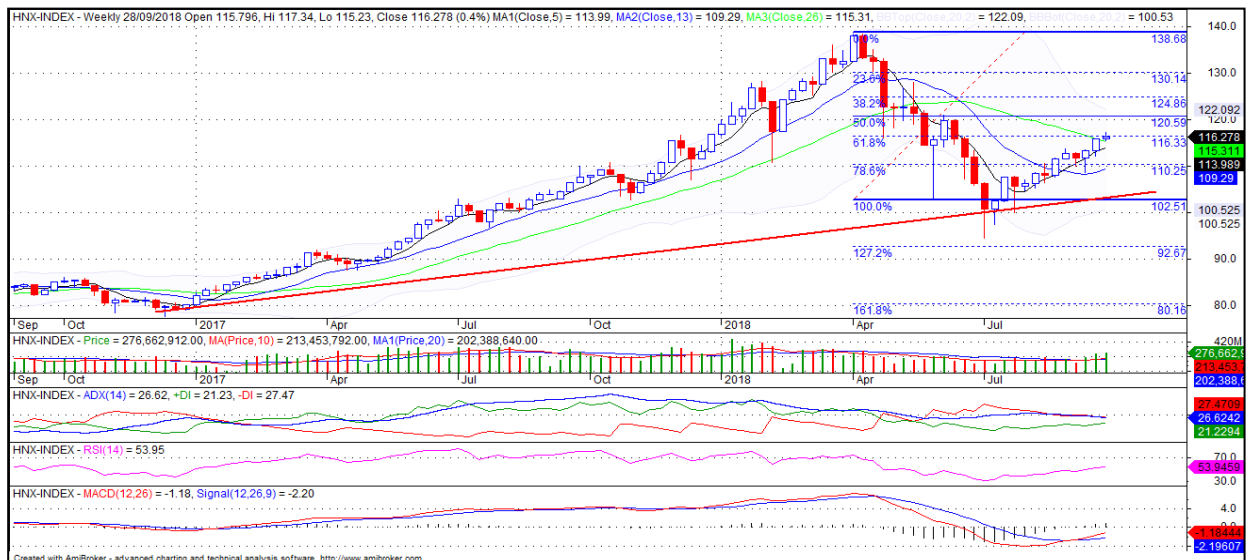
Domestic market

Date	Mon 24/09	Tue 25/09	Wed 26/09	Thu 27/09	Fri 28/09	Average
HOSE	1,011.29	1,010.74	1,009.61	1,015.37	1,017.13	1,012.83
Change+/-	8.32	-0.55	-1.13	5.76	1.76	2.83
Change%	0.83	-0.05	-0.11	0.57	0.17	-0.42
Volume (mil shares)	169.40	198.24	219.90	180.96	224.57	198.61
Value (bil dong)	3,743.6	3,923.7	4,560.8	4,242.6	5,137.0	4,321.6
Foreign investment	46.6	81.5	26.4	101.4	211.8	93.5
HNX	115.59	115.52	115.58	116.08	116.28	115.81
Change+/-	-0.21	-0.07	0.06	0.50	0.20	0.10
Change%	-0.18	-0.06	0.05	0.43	0.17	0.08
Volume (mil shares)	48.63	59.26	54.35	58.11	56.34	55.34
Value (bil dong)	598.4	791.8	742.3	790.2	792.0	742.95
Foreign investment	-5.1	-24.4	-15.1	-1.0	6.1	-7.91

VN-Index



HNX-Index



Top 10 codes of the week
HOSE
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
ATG	2.2	3,058.6	28.4%
TNT	2.4	2,057.1	27.6%
PXT	2.6	295.2	26.0%
HVG	6.7	8,397.5	25.9%
AGF	6.6	42.0	24.8%
ACL	17.8	87.5	24.1%
FTS	16.8	1,066.3	21.1%
POM	18.3	368.4	18.8%
AAM	13.4	41.3	18.6%
ABT	41.3	23.8	18.3%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
DTT	11.7	0.7	-20.5%
SMA	12.2	2.7	-13.3%
PNC	13.3	10.4	-12.7%
VNS	16.1	77.2	-10.9%
FCM	8.0	24,352.2	-10.5%
DAG	7.5	2,636.9	-9.5%
RIC	6.0	110.1	-9.2%
CLL	27.5	12.7	-8.1%
PPI	1.2	1,580.3	-7.6%
ICF	1.8	9.4	-7.4%

Top 10 in value

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
HPG	42.3	1,215.8	2.4%
VJC	151.5	851.5	1.4%
VIC	98.3	835.8	-0.3%
CTG	27.6	749.3	-2.0%
VPB	26.8	710.3	1.9%
MBB	23.1	697.8	0.7%
GEX	28.8	671.0	3.4%
STB	13.5	661.5	6.4%
VRE	41.9	657.8	10.3%
SBT	21.2	615.3	1.0%

HNX
Top 10 gainers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
MEC	3.4	29.5	36.2%
INC	6.3	3.4	35.1%
ART	10.5	5,364.6	29.6%
SDG	32.3	0.3	28.1%
MAS	55.5	55.1	25.3%
VNC	49.0	17.8	23.3%
V21	21.3	0.5	23.2%
BTS	5.3	48.9	19.6%
NST	13.1	2.9	19.2%
PGT	4.4	3.6	18.1%

Top 10 droppers

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
VE8	5.5	0.6	-29.8%
VNF	28.6	0.3	-26.8%
DZM	1.9	36.5	-21.9%
L18	8.1	4.4	-20.0%
HHC	76.6	0.8	-19.9%
SRA	29.2	356.1	-19.7%
STC	23.9	0.4	-19.7%
DIH	14.6	11.9	-18.9%
LCS	2.8	7.9	-18.5%
CET	3.2	511.8	-16.5%

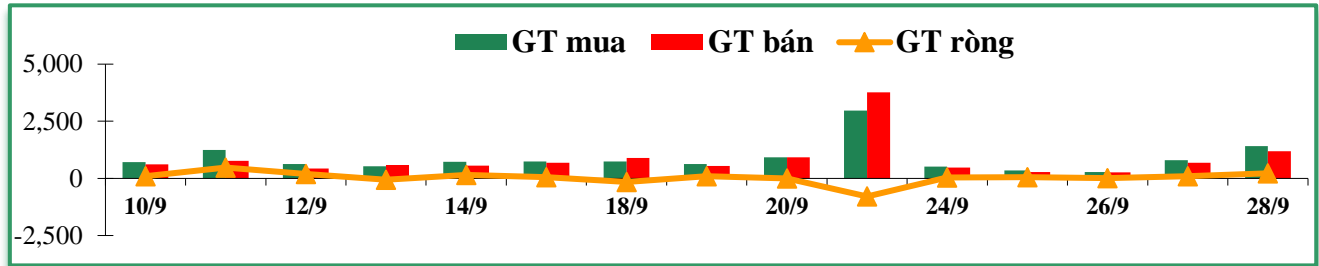
Top 10 in value

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
PVS	23.2	664.0	0.1%
ACB	34.1	563.6	-0.9%
SHB	9.1	504.8	2.3%
VCG	19.2	276.1	6.0%
VGC	19.1	216.9	0.6%
TNG	17.5	182.3	15.0%
VCS	96.0	150.3	-2.8%
HUT	5.9	148.9	11.2%
SHS	16.8	139.2	1.2%
AMV	30.0	97.3	6.0%

Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	75.0	-24%	56.1	-53%	3,284.0	-44%	2,816.3	-58%	467.7
HNX	3.1	-53%	7.9	-49%	54.1	-51%	93.7	-40%	-39.6
Total	78.1	-26%	64.0	-52%	3338.1	-44%	2909.9	-57%	428.1

Foreign investors' trade chart



HOSE

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
HPG	42.3	269.2	2.4%
VRE	41.9	182.9	10.3%
STB	13.5	131.7	6.4%
DXG	30.1	63.2	1.1%
MSN	92.8	59.5	2.0%
SSI	33.5	41.3	1.8%
BMP	63.5	40.9	5.5%
KBC	12.7	30.9	2.0%
NVL	66.5	30.1	10.6%
CTD	166.0	28.9	-0.6%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VJC	151.5	(109.1)	1.4%
VCB	63.0	(96.0)	-2.5%
VHM	106.0	(54.1)	4.4%
VIC	98.3	(45.5)	-0.3%
TDH	12.1	(35.9)	7.9%
VNM	137.3	(34.0)	-0.3%
GEX	28.8	(20.1)	3.4%
SBT	21.2	(18.5)	1.0%
CII	27.2	(14.7)	6.3%
DIG	17.8	(14.5)	0.3%

HNX

Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
PVS	23.2	18.3	0.1%
SHS	16.8	2.6	1.2%
SHB	9.1	2.1	2.3%
VCG	19.2	1.8	6.0%
NTP	49.4	0.8	-4.1%
CDN	15.9	0.7	-0.1%
VNR	23.0	0.4	0.9%
DGC	43.6	0.3	2.1%
NBP	13.7	0.3	0.9%
THT	6.5	0.3	1.6%

Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VGC	19.1	(31.1)	0.6%
TIG	3.1	(10.9)	7.0%
PVB	23.1	(10.3)	8.4%
VCS	96.0	(5.8)	-2.8%
CSC	26.0	(3.5)	11.6%
BVS	14.9	(1.6)	0.7%
ART	10.5	(1.1)	29.6%
VGS	9.9	(1.0)	2.1%
TNG	17.5	(1.0)	15.0%
DBC	29.3	(0.8)	-2.3%

Disclaimer

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice. The report is for reference only and investors must be responsible for their own decisions.

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