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**Research Department  
Phu Hung Securities JSC.**

F3, CR3-03A Building  
109 Ton Dat Tien, Tan Phu Ward,  
District 7, HCMC  
Tel: (84-28) 5 413 5479  
Fax: (84-28) 5 413 5472  
Customer Service: (84-28) 5 411 8855  
Call Center: (84-28) 5 413 5488  
E-mail: info@phs.vn/support@phs.vn  
Web: www.phs.vn

Global stock market suffered from negative macro impacts last week. The influence from the trade war hasn't ended but investors have to continue facing a possibility that FED will raise the interest rate in near future, so the indexes on Wall Street as well as on Asia markets experienced a negative week. Accordingly, on Thursday, the dumping was strong for both VN-Index and HNX-Index, the selling was strong on most pillar groups with increasing volume, so 2 indexes dropped by nearly 5% in only one day. However, bottom catching demand appeared on Friday which supported the market lowering the previous strong drop.

Ending the week, VN-Index closed at 970.08 points (-3.80%) with average matched volume of 216.9 million shares a session (+10.7%) for average value of 4677 billion (+5.4%).

Last week, most pillar groups dropped, in which, banking VCB (-3.3%), CTG (-6.2%), BID (-4.6%) and real estate VHM (-5.8%), VIC (-2.4%), VRE (-7.1%) were most negative. Besides, food MSN (-10.8%), VNM (-5.0%), BHN (-4.4%) and petro PLX (-6.9%), PMG (-5.4%), PGC (-3.4%) also lost previous positivity. It was similarly negative on insurance BVH (-5.1%), BMI (-6.6%), BIC (-2.3%).

On HNX, it wasn't positive either as the index saw 4 continuous drops and only 1 recovery at the end. The index closed at 109.76 points (-4.29%) with average matched volume of 58.1 million shares a session (+13.7%) for average volume of 778 billion (+3.7%).

Similar to HOSE, banking was a disappointment as it contributed over 1 percent point on the drop on HNX as ACB (-4.5%), SHB (-6.5%). Besides, petro PVS (-9.8%), PGS (-4.5%), PVB (-8.7%), building material VGC (-7.5%), VCS (-3.4%), VIT (-7.6%) and construction VCG (-4.4%), CTX (-9.9%), AME (-18.4%) were also negative. Along with it, securities MBS (-7.9%), SHS (-9.9%), ART (-40.8%) also contributed remarkably in this correction.

For foreign investors, the net selling was also strong on both exchanges. In which, they turned to a strong net selling of 530.1 billion on HOSE, the selling was strongest on VIC (-389.0 billion), MSN (-170.7 billion), VNM (-153.4 billion), meanwhile, VPB (+158.4 billion), SBT (+82.2 billion), STB (+63.3 billion) were bought the most. On HNX, the net selling was raised to a high level of 50.4 billion (+455.8%), in which ACB (-30.4 billion), PVS (-28.3 billion), SHB (-20.3 billion) were sold the most while VCG (+18.9 billion), CEO (+11.6 billion), VGC (+7.0 billion) led the net buying side.

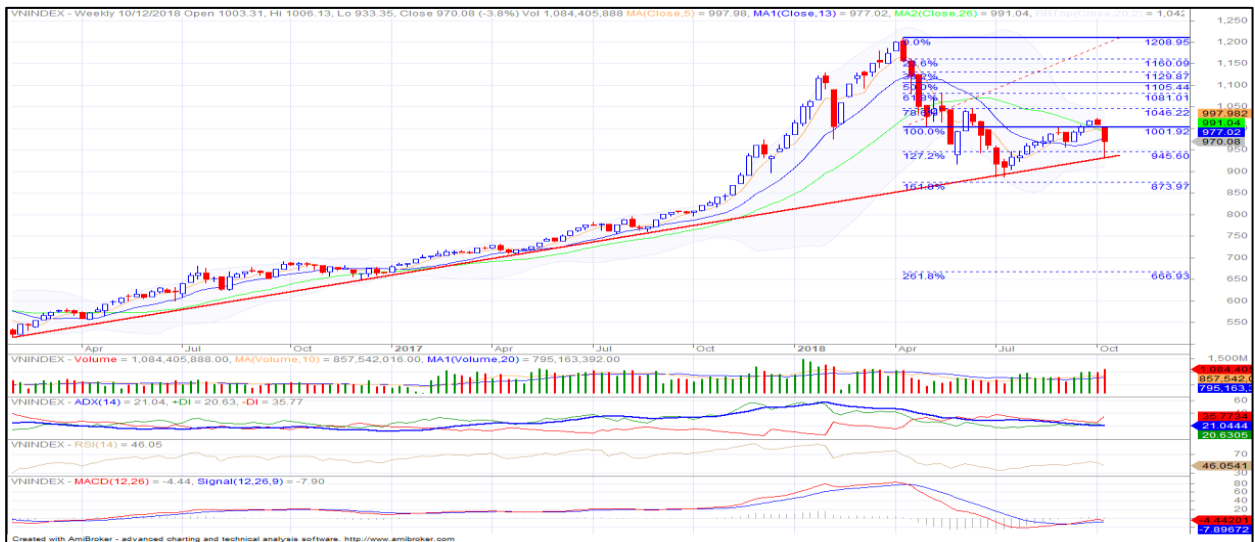
In technical term, VN-Index saw another dropping week. The volume increased to above 10 and 20 week average, showing stronger selling pressure. Not just that, the indicators on week chart showed stronger middle-term correcting trend, as the index dropped to below MA13 and 26. Moreover, on daily chart, the index closed below most important MA lines from MA5 and MA200, showing negative correcting trend. The index might drop to challenge sentimental level of 900 points. For HNX, HNX-Index saw similar situation. The index saw another dropping week and stayed below most important MA lines from MA5 to MA200, showing negative correcting trend, and the next support level might be sentimental level of 100 points. In general, middle-term correcting pressure is returning, so the market might move to lower support levels. Therefore, investors might use technical recoveries to bring the weight to a safe level to limit unexpected risks from the market.

# Market Brief

## Domestic market

Date	Mon 08/10	Tue 09/10	Wed 10/10	Thu 11/10	Fri 12/10	Average
<b>HOSE</b>	<b>996.12</b>	<b>996.19</b>	<b>993.96</b>	<b>945.89</b>	<b>970.08</b>	<b>980.45</b>
Change+/-	-12.27	0.07	-2.23	-48.07	24.19	-7.66
Change%	-1.22	0.01	-0.22	-4.84	2.56	1.07
Volume (mil shares)	185.95	178.95	171.85	344.02	203.63	216.88
Value (bil dong)	4,152.6	3,546.7	3,765.0	7,389.8	4,528.7	4,676.6
Foreign investment	-94.3	-102.7	-339.9	-267.7	274.4	-106.0
<b>HNX</b>	<b>114.38</b>	<b>114.30</b>	<b>113.76</b>	<b>107.17</b>	<b>109.76</b>	<b>111.87</b>
Change+/-	-0.29	-0.09	-0.54	-6.59	2.58	-0.98
Change%	-0.25	-0.07	-0.47	-5.79	2.41	-0.84
Volume (mil shares)	50.84	41.01	40.76	99.12	58.53	58.05
Value (bil dong)	697.6	570.4	565.8	1,338.7	717.3	777.96
Foreign investment	-5.6	2.6	-51.4	-1.2	5.3	-10.08

### VN-Index



### HNX-Index



**Top 10 codes of the week**
**HOSE**
**Top 10 gainers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
CLG	3.4	265.1	21.7%
C47	19.5	499.5	18.3%
CMV	13.4	0.0	11.9%
TDW	23.0	0.8	11.9%
FDC	15.2	0.5	10.0%
ABT	43.9	11.1	9.7%
CMT	7.1	3.5	9.6%
LGL	7.7	664.5	9.6%
APC	42.2	848.8	9.3%
PJT	13.4	4.2	8.7%

**Top 10 droppers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
HVG	6.1	5,678.3	-34.7%
AGF	5.9	102.5	-34.1%
POM	12.9	135.4	-29.9%
DAT	22.6	0.1	-20.7%
SHA	5.9	98.8	-20.7%
VMD	19.6	6.2	-19.8%
HTT	2.0	2,714.7	-18.7%
SJF	15.2	7,992.9	-15.3%
PXT	2.2	133.0	-14.4%
HT1	13.4	2,824.7	-14.2%

**Top 10 in value**

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
HPG	40.8	1,630.5	-1.5%
MSN	81.3	1,171.2	-10.8%
STB	13.1	1,139.3	-5.2%
MBB	21.8	1,092.3	-8.0%
VPB	24.3	937.7	-5.6%
VIC	96.0	864.2	-2.4%
CTG	25.4	744.7	-6.2%
SSI	31.0	661.1	-4.9%
NVL	68.0	657.3	6.6%
HSG	11.7	587.3	-7.7%

**HNX**
**Top 10 gainers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
SRA	52.0	508.1	49.6%
KSK	0.4	225.8	33.3%
MIM	22.5	0.3	29.4%
HGM	51.2	0.2	19.5%
SGH	49.7	0.8	19.4%
VNF	28.2	1.2	16.8%
LCS	2.8	1.2	16.0%
VIE	14.1	4.5	15.9%
CSC	30.8	170.0	15.7%
MCF	12.5	0.2	12.3%

**Top 10 droppers**

Ticker	Closing rate ('000)	Volume ('000 shares)	Change (%)
ART	6.0	23,628.6	-40.8%
BED	24.0	0.3	-23.3%
SDG	26.4	0.8	-18.8%
HVA	3.7	1,473.8	-18.7%
AME	11.3	0.6	-18.4%
SPI	1.0	934.0	-17.4%
MHL	4.1	10.0	-17.1%
SDA	2.7	19.1	-16.3%
S74	4.6	4.2	-15.4%
PSE	7.6	3.1	-15.3%

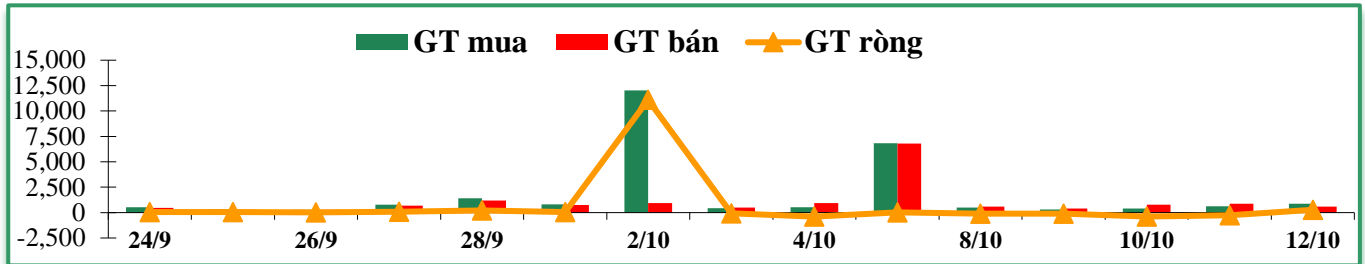
**Top 10 in value**

Ticker	Closing rate('000)	Value (bil dong)	Change (%)
PVS	20.9	746.3	-9.8%
ACB	32.0	739.0	-4.5%
SHB	8.3	445.9	-6.5%
VCG	18.3	274.5	-4.4%
VCS	82.8	259.1	-3.4%
VGC	17.0	170.5	-7.5%
ART	6.0	166.4	-40.8%
SHS	14.5	142.3	-9.9%
TNG	15.7	113.4	-8.4%
NVB	9.4	87.9	0.1%

## Foreign investors' trade

Exchange	Buying Volume		Selling Volume		Buying value		Selling value		Buying-Selling Bil dong
	Mil shares	% +/-	Mil shares	% +/-	Bil dong	% +/-	Bil dong	% +/-	
HOSE	70.4	-73%	65.9	-57%	2,568.5	-87%	3,098.7	-68%	-530.1
HNX	5.4	-18%	8.6	42%	90.6	-25%	141.0	9%	-50.4
Total	75.8	-71%	74.4	-53%	2659.2	-87%	3239.7	-67%	-580.5

## Foreign investors' trade chart



### HOSE

#### Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VPB	24.3	158.4	-5.6%
SBT	20.5	82.2	0.4%
STB	13.1	63.3	-5.2%
TCH	23.0	57.9	-0.9%
YEG	238.1	56.3	3.7%
DXG	27.5	42.4	-4.0%
BID	33.8	35.8	-4.6%
KBC	12.6	31.9	-6.2%
HBC	23.6	30.7	-2.2%
GEX	27.4	26.9	-6.4%

#### Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VIC	96.0	(389.0)	-2.4%
MSN	81.3	(170.7)	-10.8%
VNM	128.5	(153.4)	-5.0%
NVL	68.0	(138.1)	6.6%
VJC	141.0	(73.5)	-1.4%
AAA	15.2	(58.5)	-10.8%
VHM	77.0	(56.1)	-5.8%
HPG	40.8	(51.4)	-1.5%
VHC	88.7	(22.8)	-3.5%
VCB	59.9	(20.5)	-3.3%

### HNX

#### Top 10 net buying

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
VCG	18.3	18.9	-4.4%
CEO	13.1	11.6	-3.9%
VGC	17.0	7.0	-7.5%
VCS	82.8	5.7	-3.4%
INN	33.1	0.4	3.3%
HMH	11.8	0.4	-1.7%
DHT	42.5	0.4	8.2%
DXP	11.8	0.3	0.9%
SEB	33.0	0.3	-5.8%
IDV	29.5	0.3	-3.1%

#### Top 10 net selling

Ticker	Closing rate ('000)	Value (bil dong)	Change (%)
ACB	32.0	(30.4)	-4.5%
PVS	20.9	(28.3)	-9.8%
SHB	8.3	(20.3)	-6.5%
PVB	20.5	(5.9)	-8.7%
MBS	17.0	(3.2)	-7.9%
SHS	14.5	(2.0)	-9.9%
CSC	30.8	(0.9)	15.7%
NVB	9.4	(0.6)	0.1%
NDX	14.5	(0.6)	-3.3%
PVI	33.1	(0.6)	0.4%

## Disclaimer

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice. The report is for reference only and investors must be responsible for their own decisions.

### © Phu Hung Securities (PHS).

F3 CR3-03A Building, Tầng 3, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC

Phone: (84-28) 5 413 5479

Customer Service: (84-28) 5 411 8855

E-mail: [info@phs.vn](mailto:info@phs.vn) / [support@phs.vn](mailto:support@phs.vn)

Call Center: (84-28) 5 413 5488

Web: [www.phs.vn](http://www.phs.vn)

Fax: (84-28) 5 413 5472

### Phu My Hung Trading office

CR2-08 building, 107 Ton Dat Tien, Tan

Phu Ward, District 7, HCMC

Tel: (84-28) 5 413 5478

Fax: (84-28) 5 413 5473

### District 3 Branch

F2, Phuong Nam Building, 157 Vo

Thi Sau, District 3, HCMC

Tel: (84-28) 3 820 8068

Fax: (84-28) 3 820 8206

### Thanh Xuan Branch

F1, 18T2 Building, Le Van Luong, Trung

Hoa Nhan Chinh, Thanh Xuan District,

Hanoi

Tel: (84-24) 6 250 9999

Fax: (84-24) 6 250 6666

### Tan Binh Branch

Ground floor, R. G4A, E-town 2 Building

364 Cong Hoa, Ward 13, Tan Binh District

Tel: (84-28) 3 813 2401

Fax: (84-28) 3 813 2415

### Hanoi Branch

F3, Naforimex Building, 19 Ba

Trieu, Hoan Kiem District, Hanoi

Tel: (84-24) 3 933 4566

Fax: (84-24) 3 933 4820

### Hai Phong Branch

F2, Eliteco Building, Tran Hung Dao,

Hong Bang District, Hai Phong

Tel: (84-225) 384 1810

Fax: (84-225) 384 1801