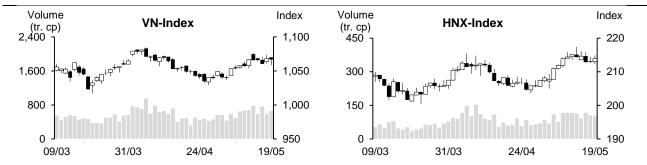


EQUITY NEWS 22/05/2023

19/05/2023	НС	DSE	17	N30	HNX		
	Value	Change %	Value	Change %	Value	Change %	
Closing rate	1,067.07	-0.12%	1,068.84	-0.18%	213.91	0.42%	
Total volume (mil. shares)	755.64	16.31%	139.33	-18.26%	105.32	-2.51%	
Matched volume (mil. shares)	661.79	11.97%	122.58	-16.46%	102.61	-3.15%	
20-session average (mil. shares)	563.35	17.47%	130.33	-5.94%	89.95	14.08%	
Total value (bil dong)	13,364	13.82%	3,701	-22.77%	1,642	12.11%	
Matched value (bil dong)	10,588	3.24%	3,159	-19.43%	1,603	12.86%	
20-session average (bil dong)	9,149	15.73%	3,082	2.48%	1,246	28.63%	
		Weight %		Weight %		Weight %	
Number of gainers	168	39%	13	43%	84	36%	
Number of droppers	212	49%	16	53%	81	35%	
Stand still codes	50	12%	1	3%	66	29%	



REMARKABLE POINTS ON THE MARKET

The market returned to struggling at the end of the week. Droppers took control early but most pillar codes like banking and real estate only corrected within a small range. On the contrary, petro and securities supported VN-Index from dropping deeply in the morning. In which, VND was remarkable with extraordinary liquidity. It is also the main factor that pulled the liquidity up today. Besides, the cash flow tended to move to midcap and penny codes. Standing out was the gain on some groups like power, coal, pork, and industrial park. In the afternoon, the market saw a stronger correction but also quickly recovered before closing with a light drop. Another remarkable point today was that foreign investors raised the net buying strongly to nearly 1 trillion. However, the buying came mainly from STG's agreement trade.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped slightly again. The volume stayed above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index created a base-withdraw candle with long lower candle, and stayed above MA5, and MA5 differentiated positively from MA20, showing that the main trend is still recovering in short-term and this drop might only be technical. Moreover, MACD stayed above Signal, maintaining buying sign, and Bollinger band tended to expand on the upper side, showing that the index might still move to challenge resistant target around 1,085 points (MA200). For HNX, HNX-Index was more positive. The index saw another gain and stayed above MA5, and MA20 increased, showing that recovering trend is still there and the index might surpass 215 points (old peak in April) to move to challenge 226 points (MA200). In general, the market is still on short-term recovering trend after the drop in May 19. Therefore, investors should use technical shakes to restructure the portfolio, with main priority on good fundamental codes with positive business prospect that can attract the cash flow.

Recommending code: TCB (Buy)
Observing code: SBT, CST

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	тсв	Buy	22/05/23	29.65	29.65	0.0%	32.5	9.6%	28.5	-3.9%	Is collected and might recover again

No	Ticker	Recom- mend	Recommen- ded date	Current Price	Resis- tance	Cut loss	Technical sign
1	SBT	Observe to buy	22/05/23	16.1	17.7 20	15.3	The drop to support level of 15.3-15.9 is not too bad with smaller candle and vol. + base-withdraw candle -> might recover here
2	CST	Observe to buy	22/05/23	21.4	23.3-24	20.3	Gain to cut up to MA lines with increasing vol. again -> might recover to old peak level

List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	04/11/22	Current profit/ loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	EVE	Buy	18/04/23	17.75	14.9	19.1%	20.5	37.6%	13.9	-6.7%	
2	DPR	Buy	24/04/23	54.8	52.1	5.2%	57.1	9.6%	49.8	-4%	
3	HPG	Buy	26/04/23	21.8	21.05	3.6%	24.7	17.3%	19.8	-6%	
4	PLX	Buy	27/04/23	37.6	36.9	1.9%	41.2	11.7%	35.2	-5%	
5	GAS	Buy	09/05/23	94.9	93.1	1.9%	100	7.4%	91.6	-2%	
6	ТРВ	Buy	10/05/23	23.45	23.55	-0.4%	26	10%	22.3	-5%	
7	МВВ	Buy	11/05/23	18.65	18.5	0.8%	20	8%	17.9	-3%	
8	нсм	Buy	15/05/23	25.75	26.05	-1.2%	31.5	21%	24.9	-4%	

DAILY NEWS

Domestic news

HCMC public investment disbursement increased to 8.2 trillion

HCMC Mayor Phan Van Mai stated that ending Q1/2023, HCMC only disbursed 1.6 trillion dong of public investment. However, as of May 12, it increased to 8.2 trillion, up by over 5 times.

"Public investment focuses in Q3 and Q4 every year. Q1 and Q2 is the time for carrying out procedures, clearing ground for the projects so the result is low", stated HCMC Mayor.

Ms. Le Thi Huynh Mai, Director of Department of Planning and Investment stated that, HCMC mid-term public investment in 2021-2025 is 142 trillion; in which, in 2023 alone, the city was assigned with public investment of over 70 trillion. Accordingly, the investment assigned in 2023 is twice higher than that in 2022 (over 32 trillion) and is 2.6 times higher than last year disbursement (over 26.6 trillion).

Other than objective factors, the city is focusing on dealing with administrative procedures, clearing ground. HCMC set up 3 working teams to push on public investment disbursement, strengthening the supervisory, helping investors carrying out the plan. Each project in the city is being planned in details to reach weekly and monthly progress, guaranteeing reaching public investment disbursement of over 95% in the year.

Vietnam accounted nearly 1/3 solar power panel export to America

According to S&P Global, number of solar power panel imported in America in Q1/2023 is 850,157 tons, up from 672,863 tons in Q4/2022.

According to statistics, Vietnam accounts nearly 1/3 export amount to America, followed by Thailand, Malaysia, and Cambodia.

The data from Panjiva showed that 4 South East Asia countries together account 79.3% the import of solar power panel to America in Q1 this year.

In which, there is one company manufacturing in Vietnam among those transported the most solar power battery to America in Q1 – First Solar – America leading solar power company and it is also one of 3 biggest solar power companies in the world.

America solar power panel import is still growing after President Biden temporarily canceled tax on power panel and module from South East Asia in the second half of 2022.

Source: Cafef, Vietstock

Listing Company News

HDG will soon issue over 61 million shares to pay 2022 dividend

BoM of Ha Do Group (HOSE: HDG) approved share issuance on May 15 to pay 2022 dividend. At operating rate of 25%, HDG expects to issue nearly 61.2 million shares to pay 2022 dividend. These shares will see no transfer limit. Expected operating time is in Q2-3/2023. If succeed, Ha Do chartered capital is expected to increase from over 2,446 to nearly 3,058 billion.

In 2023, according to targets approved by general meeting, dividend is expected to drop to 20% chartered capital.

The meeting approved net revenue target at 3,225 billion and EAT at 971 billion, down by nearly 10% and 29% YoY.

Until now, HDG has released Q1/2023 combined finance statements with net revenue of 956 billion, up by 40% YoY; accounting most revenue is real estate with nearly 33% at over 312 billion, up by 146%. As the result, the company net profit is nearly 303 billion, 24% higher than Q1/2022.

So, ending 3 months, HDG completed 30% net revenue and 37% EAT year-targets.

Viglacera will soon spend over 448 billion on final dividend term of 2022

Viglacera (HOSE: VGC) will close shareholder list for receiving 2022 final cash dividend. Ex-rights date is May 31. VGC will pay 10% cash dividend. VGC now has over 448 million outstanding shares, the company expects to spend over 448 billion on this dividend payment. Expected payment time is June 21, 2023.

Previously, VGC advanced 2022 first term cash dividend also at 10% or over 448 billion. So, total dividend payment for 2022 (total rate of 20%) is nearly 897 billion.

For 2022 results, VGC revenue and net profit is 14,592 and 1,728 billion. Comparing to previous year, it is 30% and 41% higher.

In 2023, the company BoM evaluated that there are still many problems, deciding to set revenue target at 15,750 billion and EBT at 1,210 billion. 2023 dividend rate is expected at 20%. These contents were approved at 2023 general meeting.

In Q1/2023, VGC revenue is 2,775 billion and EBT is 221 billion, completing 18% 2023 targets.

DXG 2023 general meeting: focusing on core business, restructuring operating module

Dat Xanh Group general meeting approved combined net revenue target at 5.5 trillion, EAT is expected at 158 billion. 2023 dividend is expected at 20%. This is considered a cautious target while many other companies facing challenges from the market.

Dat Xanh expects to offer shares to existed shareholders, issuing over 101 million shares. Operating rate is 6:1 and expected selling rate is 10,000 dong/share. Total mobilizing value is over 1,220 billion.

Besides, the meeting approved to issue over 57 million shares privately to strategic investors or professional stock investors. Total issuing value in par value is 570 billion.

ESOP issuance was also approved. Expected maximum issuing volume is 9 million shares.

Since there are many changes on finance market from second half of 2022, 2023 general meeting also approved to stop offering convertible bond to international market which was approved in 2022 meeting.

Source: Cafef, Vietstock

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

	HOSE				HN	X	
Tieleen	Closing	Change	Impact	Tieleen	Closing	Change	Impact
Ticker	(VND)	%	%	Ticker	(VND)	%	%
GAS	94,900	2.04%	0.09%	PVS	28,300	6.39%	0.31%
GVR	16,250	2.52%	0.04%	PVI	51,000	4.08%	0.18%
STB	27,850	2.39%	0.03%	SHS	11,000	1.85%	0.06%
CTG	28,000	0.90%	0.03%	IPA	14,600	5.04%	0.06%
VND	16,100	3.87%	0.02%	L18	37,700	8.65%	0.04%

TOP 5 IMPACTING DROPPERS

	HOS	SE .		HNX					
Ticker	Closing	Change	Impact	Ticker	Closing	Change	Impact		
	(VND)	%	%	Tickei	(VND)	%	%		
VHM	54,100	-1.64%	-0.09%	NVB	13,300	-2.21%	-0.06%		
VCB	94,200	-0.84%	-0.09%	L14	45,700	-8.60%	-0.05%		
VIC	52,500	-1.32%	-0.06%	KSV	26,000	-1.89%	-0.04%		
BID	44,400	-0.56%	-0.03%	BAB	13,600	-0.73%	-0.03%		
VNM	68,600	-0.87%	-0.03%	NTP	35,000	-1.41%	-0.02%		

TOP 5 IN MATCHING VOLUME

	HOS	i E		HNX					
Tieker	Closing	Change	Volume	Tieker	Closing	Change	Volume		
Ticker	(VND)	%	(share)	Ticker	(VND)	%	(share)		
VND	16,100	3.87%	72,110,304	PVS	28,300	6.39%	16,008,280		
SHB	11,800	1.72%	35,427,568	SHS	11,000	1.85%	13,870,916		
DIG	20,500	5.94%	31,934,420	CEO	25,400	1.60%	5,825,404		
STB	27,850	2.39%	24,346,552	PVC	17,500	5.42%	5,004,049		
VIX	9.800	3.16%	23.340.845	DDG	8.900	-7.29%	4.429.102		

TOP 5 IN MATCHING VALUE

	HOS	E			HN	X	
Tieleer	Closing	Change	Value	Tieken	Closing	Change	Value
Ticker	(VND)	%	(bil. VND)	Ticker	(VND)	%	(bil. VND)
VND	16,100	3.87%	1,158.0	PVS	28,300	6.39%	444.3
STB	27,850	2.39%	671.3	SHS	11,000	1.85%	151.5
DIG	20,500	5.94%	630.0	CEO	25,400	1.60%	146.2
SHB	11,800	1.72%	412.7	L14	45,700	-8.60%	108.6
SSI	22,900	0.44%	360.1	PVC	17,500	5.42%	87.0

Statistics on agreement trades

TOP 5 IN AGREEMENT TRADES

	HOSE			HNX	
Ticker	Agreement vol.	Agreement value	Ticker	Agreement vol.	Agreement value
Tickei	(share)	(bil. VND)	- Ickei	(share)	(bil. VND)
STG	24,465,086	1,284.91	VC2	1,100,000	10.01
EIB	17,930,000	353.41	GKM	275,000	9.81
GEX	9,680,000	126.32	EVS	645,000	6.51
VJC	1,064,000	105.87	DVM	252,255	4.77
VSC	3,228,000	89.14	KSF	131,300	4.70

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	46.64	1,919.06	38.75	938.95	7.88	980.11
HNX	0.55	10.12	0.34	6.81	0.22	3.31
Total	47.19	1,929.18	39.09	945.76	8.10	983.42



TOP 5 BOUGHT-IN

	Н	IOSE				HNX	
Ticker	Closing Buying vol.		Buying value	Ticker	Closing	Buying vol.	Buying value
Tickei	(VND)	(share)	(bil. VND)	Tickei	(VND)	(share)	(bil. VND)
STG	53,700	24,465,086	1,284.91	CEO	25,400	175,700	4.42
FPT	82,800	980,400	86.96	TNG	19,200	90,300	1.73
E1VFVN30	18,200	3,763,400	68.22	PVI	51,000	25,600	1.31
VHM	54,100	1,038,300	56.39	DDG	8,900	117,890	1.07
VND	16,100	3,001,000	48.32	IDJ	13,800	51,000	0.71

TOP 5 SOLD-OUT

	H	IOSE				HNX	
Ticker	Closing	Selling vol.	Selling value	Ticker	Closing	Selling vol.	Selling value
Tickei	(VND)	(share)	(bil. VND)	lickei	(VND)	(share)	(bil. VND)
STG	53,700	24,465,086	1,284.91	CEO	25,400	175,700	4.42
FPT	82,800	980,400	86.96	TNG	19,200	90,300	1.73
E1VFVN30	18,200	3,763,400	68.22	PVI	51,000	25,600	1.31
VHM	54,100	1,038,300	56.39	DDG	8,900	117,890	1.07
VND	16,100	3,001,000	48.32	IDJ	13,800	51,000	0.71

TOP 5 NET BUYING

	н	IOSE		<u> </u>	1	HNX	
Tieleen	Closing	Net vol.	Net value	Tielcor	Closing	Net vol.	Net value
Ticker	(VND)	(share)	(bil VND)	Ticker (VND) (shar	(share)	(bil VND)	
STG	53,700	24,464,986	1,284.90	CEO	25,400	167,600	4.22
VHM	54,100	759,200	41.22	TNG	19,200	90,300	1.73
VRE	28,000	889,600	24.78	PVI	51,000	25,500	1.30
KDH	29,450	544,800	16.03	DDG	8,900	117,890	1.07
TLG	56,100	227,100	12.53	PVG	8,400	39,000	0.33

TOP 5 NET SELLING

	ŀ	HOSE		HNX				
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value	
TICKEI	(VND)	(share)	(bil VND)	- IICKEI	(VND)	(share)	(bil VND)	
STB	27,850	(1,947,200)	(53.43)	PVS	28,300	(137,928)	(3.87)	
SHB	11,800	(3,813,900)	(44.15)	BVS	23,800	(50,300)	(1.18)	
VNM	68,600	(629,700)	(43.34)	NVB	13,300	(7,000)	(0.10)	
HPG	21,800	(1,596,600)	(34.88)	ONE	5,100	(17,000)	(0.09)	
NVL	13,200	(2,106,400)	(27.75)	VHL	20,100	(3,800)	(0.08)	

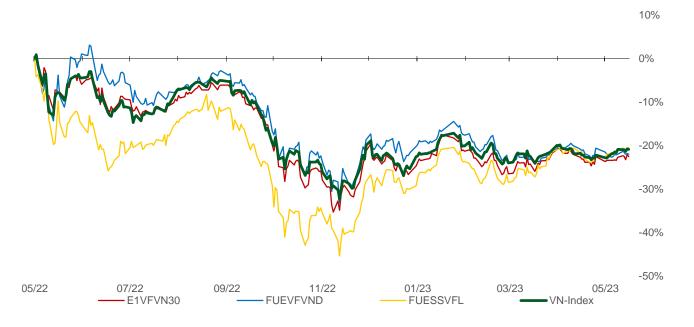
Statistics on domestic ETF share trade

PRICE										
Ticker	Closing	Change	Volume	Value						
Tickei	VND	(%)	(share)	(bil VND)						
E1VFVN30	18,200	-0.5%	4,435,877	80.42						
FUEMAV30	12,630	-0.2%	14,900	0.19						
FUESSV30	12,990	-0.5%	9,000	0.12						
FUESSV50	16,100	0.3%	2,900	0.05						
FUESSVFL	16,300	0.1%	793,940	12.84						
FUEVFVND	22,310	-0.2%	833,667	18.56						
FUEVN100	13,640	0.3%	90,400	1.22						
FUEIP100	7,430	0.0%	0	0.00						
FUEKIV30	6,950	-0.7%	50,212	0.35						
FUEDCMID	8,360	-1.5%	3,300	0.03						
FUEKIVFS	9,300	-1.5%	50,000	0.47						
FUEMAVND	9,300	0.0%	0	0.00						
Total			6,284,196	114.23						

FOREIGN TRADE									
Ticker	Buying	Selling	Net value						
rickei	(bil VND)	(bil VND)	(bil VND)						
E1VFVN30	68.22	79.98	(11.75)						
FUEMAV30	0.09	0.03	0.06						
FUESSV30	0.00	0.02	(0.02)						
FUESSV50	0.00	0.00	0.00						
FUESSVFL	0.99	12.22	(11.23)						
FUEVFVND	13.41	17.93	(4.52)						
FUEVN100	0.45	0.95	(0.50)						
FUEIP100	0.00	0.00	0.00						
FUEKIV30	0.17	0.17	(0.00)						
FUEDCMID	0.00	0.01	(0.01)						
FUEKIVFS	0.23	0.23	0.00						
FUEMAVND	0.00	0.00	0.00						
Total	83.57	111.54	(27.97)						



Price range in some domestic ETFs



Statistics on guaranteed warrant trade

W	Closing					Theoretical	Difference	Operating	0	
Warrant code (*)	rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	buying rate (VND) (**)	from closing rate (VND)	price (VND)	Converting rate n:1	Matured date
CACB2208	1,240	-2.4%	1,070	109	24,950	1,059	(181)	21,500	4.0	05/09/2023
CACB2301	230	-8.0%	9,710	80	24,950	403	173	27,700	2.0	07/08/2023
CFPT2210	340	-2.9%	15,510	104	82,800	345	5	90,000	10.0	31/08/2023
CFPT2212	1,260	0.8%	22,530	18	82,800	1,294	34	70,000	10.0	06/06/2023
CFPT2213	1,280	-3.0%	2,960	109	82,800	1,133	(147)	74,500	10.0	05/09/2023
CFPT2214	1,440	2.9%	690	166	82,800	1,176	(264)	76,000	10.0	01/11/2023
CFPT2301	1,040	0.0%	0	39	82,800	532	(508)	84,000	6.0	27/06/2023
CFPT2302	970	0.0%	0	89	82,800	477	(493)	85,000	10.0	16/08/2023
CFPT2303	720	-5.3%	19,550	174	82,800	681	(39)	86,000	10.0	09/11/2023
CHPG2225	1,660	-2.4%	22,590	18	21,800	1,612	(48)	17,000	3.0	06/06/2023
CHPG2226	2,180	0.9%	10,180	109	21,800	1,825	(355)	19,500	2.0	05/09/2023
CHPG2227	2,150	-5.3%	173,380	166	21,800	1,813	(337)	20,500	2.0	01/11/2023
CHPG2301	1,890	-4.6%	9,550	39	21,800	1,602	(288)	19,000	2.0	27/06/2023
CHPG2302	2,500	0.0%	0	131	21,800	1,786	(714)	20,000	2.0	27/09/2023
CHPG2303	1,680	-4.0%	390	59	21,800	965	(715)	23,900	1.0	17/07/2023
CHPG2304	1,150	-0.9%	9,190	89	21,800	835	(315)	23,000	2.0	16/08/2023
CHPG2305	660	-4.4%	590	80	21,800	741	81	23,200	2.0	07/08/2023
CHPG2306	1,140	-5.0%	213,730	174	21,800	1,321	181	20,000	3.0	09/11/2023
CMBB2211	100	0.0%	10,000	104	18,650	28	(72)	27,000	4.0	31/08/2023
CMBB2213	590	0.0%	3,070	18	18,650	604	14	17,000	3.0	06/06/2023
CMBB2214	1,570	-0.6%	15,240	109	18,650	1,343	(227)	17,000	2.0	05/09/2023
CMBB2215	1,610	1.9%	80	166	18,650	1,268	(342)	18,000	2.0	01/11/2023
CMBB2301	820	0.0%	18,010	39	18,650	651	(169)	16,300	4.0	27/06/2023
CMBB2302	770	0.0%	0	39	18,650	365	(405)	19,400	2.0	27/06/2023
CMBB2303	270	-3.6%	11,850	80	18,650	367	97	20,800	2.0	07/08/2023
CMSN2214	10	-50.0%	13,970	18	72,400	0	(10)	100,000	10.0	06/06/2023
CMSN2215	160	-11.1%	23,530	109	72,400	80	(80)	102,000	10.0	05/09/2023
CMWG2213	20	-33.3%	22,630	18	38,300	0	(20)	54,000	6.0	06/06/2023
CMWG2214	290	0.0%	63,780	109	38,300	146	(144)	46,500	10.0	05/09/2023
CMWG2215	470	0.0%	12,870	166	38,300	269	(201)	45,000	10.0	01/11/2023
CMWG2301	340	-2.9%	20	59	38,300	96	(244)	46,300	7.0	17/07/2023
CMWG2302	290	0.0%	35,100	174	38,300	288	(2)	50,000	6.0	09/11/2023
CPOW2210	730	2.8%	26,790	18	13,500	843	113	13,000	1.0	06/06/2023
CSTB2224	4,800	15.9%	8,740	109	27,850	4,223	(577)	20,000	2.0	05/09/2023
CSTB2225	4,420	2.8%	73,610	166	27,850	4,251	(169)	20,500	2.0	01/11/2023
CSTB2301	1,480	2.1%	7,630	59	27,850	1,057	(423)	26,400	3.0	17/07/2023
CSTB2302	860	22.9%	6,430	80	27,850	1,337	477	28,200	2.0	07/08/2023
CSTB2303	3,900	14.4%	29,400	174	27,850	3,746	(154)	22,000	2.0	09/11/2023
CTCB2212	100	0.0%	8,590	104	29,650	45	(55)	44,000	4.0	31/08/2023
CTCB2214	960	7.9%	3,390	18	29,650	980	20	27,000	3.0	06/06/2023
CTCB2215	1,400	2.9%	4,190	109	29,650	1,183	(217)	26,500	4.0	05/09/2023
CTCB2216	1,500	0.7%	1,000	166	29,650	1,200	(300)	27,500	4.0	01/11/2023
CTCB2301	1,610	0.0%	0	89	29,650	843	(767)	30,000	3.0	16/08/2023
CTPB2301	760	-6.2%	4,210	80	23,450	732	(28)	23,430	2.7	07/08/2023
CVHM2216	240	-4.0%	12,130	104	54,100	205	(35)	62,000	8.0	31/08/2023
CVHM2218	280	-12.5%	33,580	18	54,100	299	19	54,000	6.0	06/06/2023
CVHM2219	1,150	-11.5%	430	109	54,100	720	(430)	56,000	5.0	05/09/2023
CVHM2220	1,350	-10.0%	16,740	166	54,100	787	(563)	58,000	5.0	01/11/2023
CVIB2201	2,230	-4.7%	2,720	109	21,400	1,778	(452)	19,170	1.9	05/09/2023
CVIB2301	230	-11.5%	21,730	80	21,400	430	200	24,270	1.9	07/08/2023
CVNM2211	430	-15.7%	20,230	18	68,600	476	46	66,810	5.9	06/06/2023
CVNM2212	340	-5.6%	5,120	109	68,600	125	(215)	80,560	7.9	05/09/2023
CVPB2212	200	0.0%	37,160	104	19,300	141	(59)	24,640	2.7	31/08/2023
CVPB2214	950	-2.1%	37,530	109	19,300	797	(153)	17,000	4.0	05/09/2023

CVPB2301	770	-2.5%	970	131	19,300	460	(310)	19,800	4.0	27/09/2023
CVPB2302	1,760	0.0%	0	89	19,300	1,020	(740)	18,600	2.0	16/08/2023
CVRE2216	340	-2.9%	61,080	104	28,000	407	67	31,000	4.0	31/08/2023
CVRE2219	140	-6.7%	49,440	18	28,000	236	96	29,000	3.0	06/06/2023
CVRE2220	660	10.0%	530	109	28,000	506	(154)	30,000	4.0	05/09/2023
CVRE2221	710	12.7%	1,350	166	28,000	480	(230)	32,500	4.0	01/11/2023
CVRE2301	780	0.0%	0	59	28,000	343	(437)	29,700	4.0	17/07/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
					,		
OCB	HOSE	17,000	24,800	10/05/2023	4,354	7.8	1.1
MBB	HOSE	18,650	27,800	08/05/2023	21,507	5.9	1.3
GEG	HOSE	16,150	18,600	05/05/2023	253	36.0	1.7
<u>HPG</u>	HOSE	21,800	34,500	27/04/2023	7,884	15.5	1.2
<u>IDC</u>	HNX	38,800	46,623	26/04/2023	1,960	6.1	2.0
NT2	HOSE	31,750	33,300	24/04/2023	732	13.5	2.1
<u>FRT</u>	HOSE	62,300	87,300	19/04/2023	169	72.8	5.5
<u>BSR</u>	UPCOM	16,559	16,200	19/04/2023	8,831	5.7	0.9
<u>MWG</u>	HOSE	38,300	49,300	12/04/2023	3,212	20.2	2.5
<u>VIB</u>	HOSE	21,400	31,700	29/03/2023	9,378	7.1	1.6
MPC	UPCOM	17,914	19,600	05/04/2023	668	11.7	1.3
<u>DGW</u>	HOSE	33,050	46,200	28/03/2023	602	12.5	3.1
GAS	HOSE	94,900	114,200	24/03/2023	14,097	15.7	3.3
<u>PVS</u>	HNX	28,300	30,700	24/03/2023	969	15.9	1.2
PLX	HOSE	37,600	48,500	24/03/2023	2,617	29.6	2.4
SBT	HOSE	16,100	16,700	17/03/2023	839	15.7	1.1
<u>MSH</u>	HOSE	32,650	40,000	23/02/2023	325	7.1	1.3
<u>PNJ</u>	HOSE	72,500	82,800	13/02/2023	1,763	N/A	N/A
TPB	HOSE	23,450	34,000	04/01/2023	6,694	8.0	1.4
TCM	HOSE	50,300	55,200	28/12/2022	253	17.9	2.6
<u>VCB</u>	HOSE	94,200	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	44,400	53,363	19/12/2022	19,032	14.1	2.2
CTG	HOSE	28,000	43,440	19/12/2022	17,382	12.0	1.7
TCB	HOSE	29,650	49,353	19/12/2022	24,518	7.0	1.2
ACB	HOSE	24,950	35,562	19/12/2022	15,757	7.6	1.4
<u>VPB</u>	HOSE	19,300	29,888	19/12/2022	24,988	8.0	1.6
HDB LDB	HOSE	19,400	24,877	19/12/2022	9,995	5.0	1.0
<u>LPB</u>	HOSE	14,000	23,500	19/12/2022	4,833	8.4	1.4
MSB	HOSE	12,100	18,000	19/12/2022	4,874	7.4	1.1
SHB DV/I	HOSE	11,800	22,500	19/12/2022	10,196	6.8	1.2
PVI	HNX	51,000	47,002	19/12/2022	996	13.8	1.3
BMI BV/LI	HOSE	23,800	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	44,300	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	32,200	30,100	19/12/2022	320 1,510	12.0	1.3
VHC	HOSE HOSE	57,700	69,000 37,300	19/12/2022	266	8.4	1.5
FMC POW	HOSE	41,450 13,500	13,800	19/12/2022	2,847	9.2 12.7	1.1
POW VHM	HOSE	54,100	82,000	19/12/2022 19/12/2022	35,578	10.0	1.0 2.3
NLG	HOSE	32,000	38,400	19/12/2022	1,368	9.7	1.4
KDH	HOSE	29,450	36,500	19/12/2022	1,363	18.1	1.4
VRE	HOSE	28,000	40,720	19/12/2022	3,461	26.7	2.7
SZC	HOSE	33,100	42,700	19/12/2022	585	7.5	2.6
<u>SZC</u> GVR	HOSE	16,250	29,755	19/12/2022	5,521	27.8	2.0
LHG	HOSE	26,500	42,250	19/12/2022	653	3.5	1.2
VNM	HOSE	68,600	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	160,700	175,400	19/12/2022	5,559	19.2	4.5
PVT	HOSE	20,600	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	88,100	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	110,100	106,300	19/12/2022	981	14.2	3.0
IMP	HOSE	55,600	60,400	19/12/2022	306	13.2	1.9
STK	HOSE	27,150	45,800	19/12/2022	239	13.5	1.8
Source: PHS		,.00	•	ce hasn't been adju			



Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Fund Management Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Securities Corporation

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC

Phone: (84-28) 5 413 5479 Fax: (84-28) 5 413 5472

Customer Service: (84-28) 5 411 8855 Call Center: (84-28) 5 413 5488

E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

CR2-08 building, 107 Ton Dat Tien, Tan Phu Ward, District 7,

HCMC

Tel: (84-28) 5 413 5478 Fax: (84-28) 5 413 5473

Tan Binh Branch

Park Legend Building, 251 Hoang Van Thu, Ward 2, Tan Binh District

Tel: (84-28) 3 813 2401 Fax: (84-28) 3 813 2415

District 1 Branch

No 1003A, F10, Ruby Tower, 81-83-83B-85 Ham Nghi, Nguyen Thai Binh Ward, District 1, HCMC

Tel: ((84-28) 3 535 6060 Fax: (84-28) 3 535 2912

District 3 Branch

F2, Phuong Nam Building, 157 Vo Thi Sau, District 3,

HCMC

Tel: (84-28) 3 820 8068 Fax: (84-28) 3 820 8206

Hanoi Branch

F5, Vinafor Tower, 127 Lo Duc, Hai Ba Trung District,

Hanoi

Tel: (84-24) 3 933 4566 Fax: (84-24) 3 933 4820

Thanh Xuan Branch

F5, UDIC Complex, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay

District, Hanoi

Tel: (84-24) 6 250 9999 Fax: (84-24) 6 250 6666

Hai Phong Branch

F2, Eliteco Building, Tran Hung Dao, Hong Bang District, Hai Phong

Tel: (84-225) 384 1810 Fax: (84-225) 384 1801