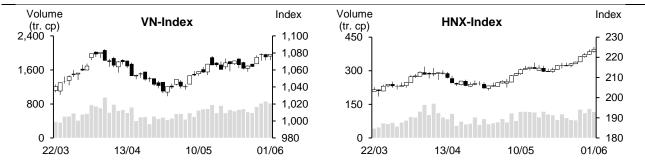


EQUITY NEWS 02/06/2023

01/06/2023	НС	SE	17	1 30	HNX		
	Value	Change %	Value	Change %	Value	Change %	
Closing rate	1,078.39	0.30%	1,068.09	0.17%	223.97	0.52%	
Total volume (mil. shares)	857.01	-7.31%	187.24	-16.89%	120.36	-11.43%	
Matched volume (mil. shares)	820.39	-4.82%	162.89	-15.83%	118.05	-9.51%	
20-session average (mil. shares)	668.99	22.63%	144.40	12.81%	103.89	13.63%	
Total value (bil dong)	13,865	-12.37%	4,387	-20.27%	1,650	-16.39%	
Matched value (bil dong)	12,902	-8.53%	3,697	-18.21%	1,629	-14.09%	
20-session average (bil dong)	10,856	18.85%	3,482	6.17%	1,510	7.92%	
		Weight %		Weight %		Weight %	
Number of gainers	216	48%	15	50%	111	47%	
Number of droppers	156	35%	11	37%	78	33%	
Stand still codes	74	17%	4	13%	46	20%	



REMARKABLE POINTS ON THE MARKET

The market struggled within a small range before closing with a light gain. After opening with a light gain, VN-Index shook with correcting pressure of large-cap codes. However, 1,070 points could still be maintained in the 3rd session in a row. After lunch break, main indexes were positive again with focus on banking and securities. Meanwhile, speculation cash flow also increased strongly today with remarkable names like real estate, construction, industrial park, textile, and aqua products. Consistent demand made main indexes closing at day highest level. The liquidity dropped slightly but was still rather high comparing to average.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed above 10 and 20-session average, showing positive cash flow. Not just that, the index surpassed MA200 pressure and stayed above MA5, and MA5 differentiated positively from MA20, showing that short-term recovering trend is still there. Moreover, other technical indicators were positive, as MACD stayed above Signal, maintaining buying sign and RSI increased to 62, showing that gaining trend is getting stronger, and the index might move to challenge sentimental level of 1,100 points. For HNX, HNX-Index saw similar situation. It surpassed MA200 and stayed above MA5, and MA5 differentiated positively from MA20, showing that short-term recovering trend is still there, and the index might move to challenge sentimental level of 250 points. In general, the market is still on short-term recovering trend. Therefore, investors might continue surfing, with main target on good fundamental codes with positive business prospect that can attract the cash flow.

Recommending code: SSI (Buy)
Observing code: FRT, VOC

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss		Expected profit	Cut loss price	Expected Loss	Note
1	SSI	Buy	02/06/23	23.45	23.45	0.0%	26	10.9%	22.45	-4.3%	Continue on recovering trend

No	Ticker	Recom- mend	Recommen- ded date	Current Price	Resis- tance	Cut loss	Technical sign
1	FRT	Observe to buy	02/06/23	64.9	69.5- 71.5	63	Positive gaining candle with higher vol., showing sign of successfully retesting MA50 -> might continue on gaining trend after surpassing MA50
2	voc	Observe to buy	02/06/23	25.6	28.5-30	24.5	Recent sign of cutting up to MA lines that are meeting with increasing vol> might start new gaining trend

List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	04/11/22	Current profit/ loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	EVE	Buy	18/04/23	18.15	13.8	31.5%	19.4	40.6%	12.8	-7.2%	
2	DPR	Buy	24/04/23	56	52.1	7.5%	57.1	9.6%	49.8	-4%	
3	GAS	Buy	09/05/23	92	93.1	-1.2%	100	7.4%	91.6	-2%	
4	ТРВ	Buy	10/05/23	26.15	23.55	11.0%	28	18.9%	22.3	-5%	Raise target price to 28,000
5	MBB	Buy	11/05/23	18.8	18.5	1.6%	20	8.1%	17.9	-3%	
6	нсм	Buy	15/05/23	27.4	26.05	5.2%	31.5	21%	24.9	-4%	
7	тсв	Buy	22/05/23	30.3	29.65	2.2%	32.5	10%	28.5	-4%	
8	LAS	Buy	23/05/23	11.1	10.3	7.8%	13.1	27%	9.6	-7%	
9	DVN	Buy	26/05/23	18.4	17.5	5.4%	19.3	10%	16.9	-3%	
10	VIB	Buy	29/05/23	21.55	21.05	2.4%	22.7	8%	20.3	-4%	
11	CTG	Buy	30/05/23	27.95	28	-0.2%	31.1	11%	27.2	-3%	
12	vsc	Buy	31/05/23	29.2	29.1	0.3%	31.6	9%	27.9	-4%	
13	REE	Buy	01/06/23	61.3	61.5	-0.3%	68.5	11%	59	-4%	

DAILY NEWS

Domestic news

PMI in May 2023: number of new orders saw the strongest drop in 20 months

Purchasing Managers' Index (PMI) on Vietnam production rated by S&P Global dropped to 45.3 in May from 46.7 in April, which is the 3rd dropping month in a row. Moreover, this drop is the strongest since September 2021.

Number of new orders dropped further, so the companies also lowered the production in the middle of Q2. The production saw the 3rd dropping month in a row and the drop was most remarkable and the fastest since January. The production dropped in all three sections, with the strongest drop on intermediary products production.

Manufacturers lowered the purchase remarkably, prolonging current drop to three months. Therefore, purchase inventory also dropped, and the drop was the strongest in nearly 2 years.

Input product demand dropped further so supply-demand chain didn't see pressure. As the results, sellers' efficiency improved for the 5th time in a row, and the improvement was the strongest since February 2015.

Agriculture, forestry, and aqua products export in 5 months is over 20 billion USD

Agriculture, forestry, and aqua products export in 5 months got better at 20 billion USD, which is a positive point at the moment.

Especially, rice export saw the highest growth to over 2 billion USD, up by nearly 50% YoY.

However, inflation and monetary tightening policies in the world, including big markets like America and EU made many main products seeing lower export value like rubber, tea, pepper, and casava. Especially, aqua products and wood – Vietnam advantage, dropped strongly.

The target for agriculture, forestry, and aqua products export in 6 months in 2023 is 26 billion USD.

Fuel price increased, RON95 is over 22,000 dong/litre

Ministry of Finance and Ministry of Industry and trade released information on adjusting fuel price from 15:00 June 1.

Accordingly, authority decided to raise E5 RON92 by 390 dong/litre, and RON95 by 520 dong/litre. After adjusting, maximum retail rate on E5 RON92 is 20,870 dong/litre and RON95 is 22,010 dong/litre.

Meanwhile, oil price dropped slightly after the adjustment. In detail, diesel dropped by 10 dong to 17,950 dong/litre, gasoline by 190 dong to 17,770 dong and FO by 270 dong to 14,880 dong/kg.

Source: Cafef, Vietstock

Listing Company News

SBV allows Vietcombank raising capital to over 55.8 trillion

SBV has approved Vietcombank for raising chartered capital by issuing shares to pay dividend. Previously, Vietnam general meeting in 2022 approved the issuance of nearly 856.6 million shares to pay 18.1% dividend.

After completing the issuance, Vietcombank chartered capital will increase by nearly 8,566 billion, from 47,325 to 55,891 billion.

Expectedly, after issuing shares to pay dividend, Vietcombank will overcome VietinBank and BIDV to has second highest chartered capital in the system, only after VPBank.

Besides, Vietcombank President also stated that the bank is operating 2 other capital raising plans. The bank will raise capital from 2021 profit and remained accrued profit as of before 2018 with a growth of 27 trillion.

For private issuance plan to foreign investors, the bank is carrying out the procedures, and is now at hiring consulting party step. According to this plan, Vietcombank will raise capital in 2023-2024.

NVL set EBT target at 214 billion in 2023

No Va Land 2023 general meeting (HOSE: NVL) will be held on June 22, 2023.

At the meeting, NVL will submit 2023 business targets with revenue of 9,531 and EBT of 214 billion, down by nearly 15% and over 90% YoY. Besides, the company expects to pay no dividend for both 2022 and 2023.

Other than not paying cash dividend, NVL also suggested canceling share issuing plan to pay dividend and private share issuance to raise capital which was approved at 2022 general meeting.

DIC Corp (DIG) set EBT target for 2023 at 1.4 trillion, 7 times higher than 2022

Construction Development Investment (DIG) has released 2023 general meeting documents. Accordingly, in 2022, the Corporation combined revenue is 2,012 billion, completing 40% target, and combined EBT is 199 billion, only 10.5% target.

The Corporation set 2023 target with combined revenue of 4 trillion, up by 98% YoY and combined EBT is 1.4 trillion, up by 604%; dividend is from 8-15%; chartered capital: 6.5-7 trillion.

Besides, BoM expects to submit shareholder board with construction investment project on Chi Linh Center, Vung Tau. Total adjusted investment is 9,624 billion (total investment as per 2009 decision is 1,113 billion).

Source: Cafef, Vietstock

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

	HOSE				HNX				
Tieleen	Closing	Change	Impact	Tielees	Closing	Change	Impact		
Ticker	(VND)	%	%	Ticker	(VND)	%	%		
GVR	18,800	3.30%	0.06%	KSF	41,300	7.27%	0.30%		
TPB	26,150	4.60%	0.04%	NVB	13,600	3.03%	0.08%		
OCB	18,000	6.19%	0.03%	SHS	11,800	1.72%	0.06%		
TCB	30,300	1.17%	0.03%	IPA	17,200	2.38%	0.03%		
HPG	21,400	0.94%	0.03%	DP3	114,000	9.51%	0.03%		

TOP 5 IMPACTING DROPPERS

	HOS	E			HN	X	
Ticker	Closing	Change	Impact	Ticker	Closing	Change	Impact
Tickei	(VND)	%	%	Tickei	(VND)	%	%
VHM	53,000	-0.93%	-0.05%	DTK	10,700	-6.96%	-0.20%
GAS	92,000	-0.86%	-0.04%	VC3	29,000	-9.38%	-0.11%
FPT	83,500	-0.71%	-0.02%	HTP	35,200	-7.12%	-0.09%
VRE	26,850	-0.92%	-0.01%	PVI	49,500	-1.98%	-0.08%
BID	43,900	-0.23%	-0.01%	PVS	30,600	-1.29%	-0.07%

TOP 5 IN MATCHING VOLUME

	HOS	SE .		HNX					
Ticker	Closing	Change	Volume	Ticker	Closing	Change	Volume		
rickei	(VND)	%	(share)	Tickei	(VND)	%	(share)		
GEX	16,500	6.80%	37,298,752	SHS	11,800	1.72%	20,962,332		
VND	18,200	4.00%	36,683,901	CEO	26,900	-0.37%	6,748,914		
NVL	13,900	2.96%	30,653,621	PVS	30,600	-1.29%	6,313,937		
DIG	22,150	3.75%	23,106,700	AMV	5,300	6.00%	5,719,456		
HQC	4,740	1.94%	21,083,510	DDG	9,500	9.20%	5,079,756		

TOP 5 IN MATCHING VALUE

	HOSE				HNX				
Tieleen	Closing	Change	Value	Tielean	Closing	Change	Value		
Ticker	(VND)	%	(bil. VND)	Ticker	(VND)	%	(bil. VND)		
VND	18,200	4.00%	650.7	SHS	11,800	1.72%	245.9		
GEX	16,500	6.80%	599.7	PVS	30,600	-1.29%	192.6		
DIG	22,150	3.75%	507.4	CEO	26,900	-0.37%	181.7		
NVL	13,900	2.96%	423.4	IDC	42,000	0.24%	112.3		
SSI	23,450	1.30%	381.5	MBS	18,400	0.55%	58.0		

Statistics on agreement trades

TOP 5 IN AGREEMENT TRADES

	HOSE			HNX	
Ticker	Agreement vol.	Agreement value	Ticker	Agreement vol.	Agreement value
Tickei	(share)	(bil. VND)	- IICKei	(share)	(bil. VND)
TCB	6,974,100	219.42	GKM	236,000	8.58
TPB	6,674,800	160.20	CET	1,300,000	5.85
PNJ	972,900	68.55	SDA	446,300	4.02
MWG	1,615,400	65.22	C69	310,000	1.98
HDB	3,230,000	61.01	APS	12,800	0.21

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	31.18	920.61	37.06	1,036.55	(5.88)	(115.93)
HNX	0.95	27.18	0.63	9.82	0.32	17.37
Total	32.13	947.79	37.69	1,046.37	(5.56)	(98.56)



TOP 5 BOUGHT-IN

	Н	IOSE		<u> </u>		HNX	
Ticker	Closing	Buying vol.	Buying value	Ticker	Closing	Buying vol.	Buying value
TICKEI	(VND)	(share)	(bil. VND)	Tickei	(VND)	(share)	(bil. VND)
TCB	30,300	6,005,800	192.19	PVS	30,600	521,005	15.90
PNJ	70,300	972,900	68.55	DTD	31,700	229,500	7.32
MWG	39,300	1,615,400	65.22	VCS	56,900	30,100	1.71
VRE	26,850	1,615,100	43.60	CEO	26,900	24,600	0.66
SSI	23,450	1,757,600	40.95	SHS	11,800	33,900	0.40

TOP 5 SOLD-OUT

	Н	IOSE				HNX	
Ticker	Closing	Selling vol.	Selling value	Ticker	Closing	Selling vol.	Selling value
TICKEI	(VND)	(share)	(bil. VND)	rickei	(VND)	(share)	(bil. VND)
TCB	30,300	6,005,800	192.19	SD5	8,100	250,900	2.01
PNJ	70,300	976,900	68.83	PLC	37,400	40,000	1.48
MWG	39,300	1,630,400	65.81	IDC	42,000	34,900	1.45
VRE	26,850	2,115,500	57.04	BVS	23,800	40,000	0.94
FUEVFVND	22,420	1,574,300	35.48	NVB	13,600	51,086	0.69

TOP 5 NET BUYING

	H	OSE			1	HNX	
Tieleen	Closing	Net vol.	Net value	Tielcor	Closing	Net vol.	Net value
Ticker	(VND)	(share)	(bil VND)	Ticker (VND) (sha	(share)	(bil VND)	
FRT	64,900	351,500	22.59	PVS	30,600	504,205	15.39
NVL	13,900	1,231,800	17.04	DTD	31,700	226,500	7.22
DIG	22,150	690,700	15.17	VCS	56,900	24,600	1.40
SSI	23,450	612,100	14.25	CEO	26,900	20,100	0.54
VIC	52,000	248,200	12.87	MBG	6,300	58,000	0.37

TOP 5 NET SELLING

	H	IOSE		HNX				
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value	
TICKEI	(VND)	(share)	(bil VND)	lickei	(VND)	(share)	(bil VND)	
VNM	66,100	(395,500)	(26.18)	SD5	8,100	(250,900)	(2.01)	
HAH	40,200	(620,000)	(25.01)	PLC	37,400	(40,000)	(1.48)	
GEX	16,500	(1,505,500)	(24.69)	IDC	42,000	(34,600)	(1.44)	
CTG	27,950	(864,100)	(24.12)	BVS	23,800	(40,000)	(0.94)	
GAS	92,000	(222,700)	(20.57)	NVB	13,600	(51,086)	(0.69)	

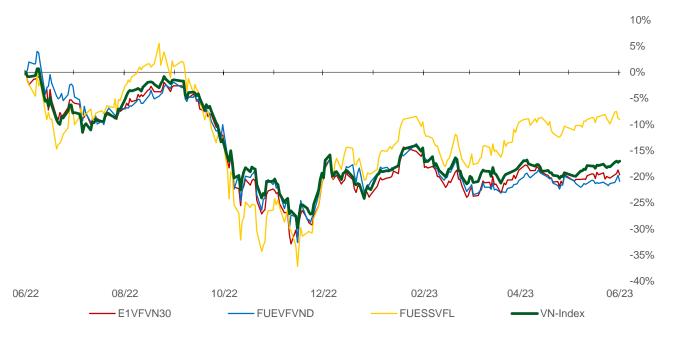
Statistics on domestic ETF share trade

PRICE										
Ticker	Closing	Change	Volume	Value						
TICKEI	VND	(%)	(share)	(bil VND)						
E1VFVN30	18,200	-1.1%	356,574	6.49						
FUEMAV30	12,600	-0.2%	49,400	0.62						
FUESSV30	13,020	-0.6%	8,300	0.11						
FUESSV50	16,390	0.1%	11,071	0.18						
FUESSVFL	16,200	-0.3%	236,117	3.89						
FUEVFVND	22,420	-1.5%	1,623,713	36.59						
FUEVN100	13,660	-0.4%	103,720	1.42						
FUEIP100	7,530	0.3%	12,100	0.09						
FUEKIV30	7,000	0.0%	49,400	0.34						
FUEDCMID	9,050	2.8%	353,500	3.09						
FUEKIVFS	9,470	0.4%	48,000	0.45						
FUEMAVND	9,400	0.0%	1,400	0.01						
FUEFCV50	16,370	7.0%	14,300	0.23						
Total			2,851,895	53.28						

FOREIGN TRADE									
Ticker	Buying	Selling	Net value						
rickei	(bil VND)	(bil VND)	(bil VND)						
E1VFVN30	3.80	4.83	(1.03)						
FUEMAV30	0.42	0.48	(0.06)						
FUESSV30	0.00	0.08	(0.08)						
FUESSV50	0.00	0.00	0.00						
FUESSVFL	0.17	3.56	(3.39)						
FUEVFVND	22.83	35.48	(12.65)						
FUEVN100	0.43	1.08	(0.65)						
FUEIP100	0.00	0.00	0.00						
FUEKIV30	0.17	0.18	(0.00)						
FUEDCMID	0.05	3.04	(2.99)						
FUEKIVFS	0.23	0.23	0.00						
FUEMAVND	0.01	0.00	0.01						
FUEFCV50	0.00	0.16	(0.16)						
Total	28.10	48.96	(20.86)						



Price range in some domestic ETFs



Statistics on guaranteed warrant trade

	Closing					Theoretical	Difference	Operating		
Warrant code (*)	rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	buying rate (VND) (**)	from closing rate (VND)	price (VND)	Converting rate n:1	Matured date
CACB2208	1,300	0.0%	25,930	96	21,400	1,194	(106)	17,940	3.3	05/09/2023
CACB2301	260	8.3%	31,980	67	21,400	438	178	23,120	1.7	07/08/2023
CFPT2210	310	-13.9%	41,590	91	83,500	332	22	90,000	10.0	31/08/2023
CFPT2212	1,340	-1.5%	16,270	5	83,500	1,353	13	70,000	10.0	06/06/2023
CFPT2213	1,310	-4.4%	4,030	96	83,500	1,153	(157)	74,500	10.0	05/09/2023
CFPT2214	1,430	-7.7%	9,590	153	83,500	1,195	(235)	76,000	10.0	01/11/2023
CFPT2301	1,010	-2.9%	1,990	26	83,500	471	(539)	84,000	6.0	27/06/2023
CFPT2302	990	0.0%	10	76	83,500	466	(524)	85,000	10.0	16/08/2023
CFPT2303	620	-11.4%	16,210	161	83,500	684	64	86,000	10.0	09/11/2023
CHPG2225	1,460	-3.3%	6,900	5	21,400	1,469	9	17,000	3.0	06/06/2023
CHPG2226	1,750	-1.1%	1,830	96	21,400	1,615	(135)	19,500	2.0	05/09/2023
CHPG2227	1,900	-2.6%	103,490	153	21,400	1,625	(275)	20,500	2.0	01/11/2023
CHPG2301	1,550	-3.7%	250	26	21,400	1,347	(203)	19,000	2.0	27/06/2023
CHPG2302	2,110	-1.4%	60	118	21,400	1,586	(524)	20,000	2.0	27/09/2023
CHPG2303	1,310	0.0%	0	46	21,400	643	(667)	23,900	1.0	17/07/2023
CHPG2304	840	0.0%	0	76	21,400	662	(178)	23,000	2.0	16/08/2023
CHPG2305	500	0.0%	790	67	21,400	569	69	23,200	2.0	07/08/2023
CHPG2306	1,110	1.8%	50,390	161	21,400	1,194	84	20,000	3.0	09/11/2023
CMBB2211	70	16.7%	54,790	91	18,800	22	(48)	27,000	4.0	31/08/2023
CMBB2213	560	3.7%	40,480	5	18,800	605	45	17,000	3.0	06/06/2023
CMBB2214	1,540	-3.8%	19,960	96	18,800	1,346	(194)	17,000	2.0	05/09/2023
CMBB2215	1,560	0.7%	4,540	153	18,800	1,270	(290)	18,000	2.0	01/11/2023
CMBB2301	760	-1.3%	2,400	26	18,800	657	(103)	16,300	4.0	27/06/2023
CMBB2302	540	0.0%	0	26	18,800	300	(240)	19,400	2.0	27/06/2023
CMBB2303	260	4.0%	14,260	67	18,800	332	72	20,800	2.0	07/08/2023
CMSN2214	10	0.0%	17,310	5	71,800	0	(10)	100,000	10.0	06/06/2023
CMSN2215	140	0.0%	14,230	96	71,800	56	(84)	102,000	10.0	05/09/2023
CMWG2213	10	0.0%	417,910	5	39,300	0	(10)	54,000	6.0	06/06/2023
CMWG2214	270	3.9%	116,300	96	39,300	153	(117)	46,500	10.0	05/09/2023
CMWG2215	480	0.0%	65,450	153	39,300	288	(192)	45,000	10.0	01/11/2023
CMWG2301	290	-3.3%	10	46	39,300	89	(201)	46,300	7.0	17/07/2023
CMWG2302	300	0.0%	223,000	161	39,300	306	6	50,000	6.0	09/11/2023
CPOW2210	680	-2.9%	6,840	5	13,650	727	47	13,000	1.0	06/06/2023
CSTB2224	4,320	-2.9%	29,330	96	28,000	4,242	(78)	20,000	2.0	05/09/2023
CSTB2225	4,410	1.6%	1,350	153	28,000	4,263	(147)	20,500	2.0	01/11/2023
CSTB2301	1,360	3.8%	1,570	46	28,000	998	(362)	26,400	3.0	17/07/2023
CSTB2302	790	-1.3%	530	67	28,000	1,254	464	28,200	2.0	07/08/2023
CSTB2303	3,700	-4.6%	3,060	161	28,000	3,746	46	22,000	2.0	09/11/2023
CTCB2212	80	14.3%	2,680	91	30,300	41	(39)	44,000	4.0	31/08/2023
CTCB2214	1,020	4.1%	25,830	5	30,300	1,106	(405)	27,000	3.0	06/06/2023
CTCB2215	1,460	4.3%	370	96	30,300	1,265	(195)	26,500	4.0	05/09/2023
CTCB2216	1,520	0.0%	12,410	153	30,300	1,276	(244)	27,500	4.0	01/11/2023
CTCB2301	1,470	1.4%	2,500	76	30,300	892	(578)	30,000	3.0	16/08/2023
CTPB2301	1,120	24.4%	13,680	67	26,150	1,333	213	23,430	2.7	07/08/2023
CVHM2216	190	-5.0%	58,200	91	53,000	142	(48)	62,000	8.0	31/08/2023
CVHM2218	170	-22.7%	20,300	5	53,000	80 562	(90)	54,000	6.0	06/06/2023
CVHM2219	940	-12.2%	2,150	96 153	53,000	562 645	(378)	56,000	5.0	05/09/2023
CVHM2220	1,500	0.0%	3,490	153	53,000	645	(855)	58,000	5.0	01/11/2023
CVIB2201 CVIB2301	2,180 210	-0.5% 0.0%	1,790	96 67	21,550	1,774 381	(406) 171	19,170	1.9 1.9	05/09/2023 07/08/2023
CVIB2301 CVNM2211	30		15,700 76,880		21,550 66,100	97	67	24,270	5.9	06/06/2023
CVNM2211 CVNM2212	210	-57.1% -4.6%	10,690	5 96	66,100	97 59		66,810 80,560	7.9	05/09/2023
CVINIVIZZ1Z CVPB2212	180	0.0%	13,300	96	19,400	120	(151) (60)	24,640	2.7	31/08/2023
CVPB2212 CVPB2214	930	0.0%	165,010	96	19,400	791	(139)	17,000	4.0	05/09/2023
OV1 DZZ14	930	0.070	100,010	90	13,400	791	(139)	17,000	4.0	00/03/2023

CVPB2301	730	0.0%	4,720	118	19,400	446	(284)	19,800	4.0	27/09/2023
CVPB2302	1,590	-3.6%	30	76	19,400	987	(603)	18,600	2.0	16/08/2023
CVRE2216	250	0.0%	21,540	91	26,850	264	14	31,000	4.0	31/08/2023
CVRE2219	10	-66.7%	95,660	5	26,850	15	5	29,000	3.0	06/06/2023
CVRE2220	460	-8.0%	16,390	96	26,850	344	(116)	30,000	4.0	05/09/2023
CVRE2221	500	-15.3%	30,980	153	26,850	346	(154)	32,500	4.0	01/11/2023
CVRE2301	580	-13.4%	1,280	46	26,850	183	(397)	29,700	4.0	17/07/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
FMC	HOSE	41,600	50,300	22/05/2023	314	10.5	1.4
PVS	HNX	30,600	31,400	17/05/2023	939	16.8	1.2
OCB	HOSE	18,000	24,800	10/05/2023	4,354	7.8	1.1
MBB	HOSE	18,800	27,800	08/05/2023	21,507	5.9	1.3
GEG	HOSE	17,200	18,600	05/05/2023	253	36.0	1.7
HPG	HOSE	21,400	34,500	27/04/2023	7,884	15.5	1.2
IDC	HNX	42,000	46,623	26/04/2023	1,960	6.1	2.0
NT2	HOSE	33,000	33,300	24/04/2023	732	13.5	2.1
FRT	HOSE	64,900	87,300	19/04/2023	169	72.8	5.5
BSR	UPCOM	16,925	16,200	19/04/2023	8,831	5.7	0.9
MWG	HOSE	39,300	49,300	12/04/2023	3,212	20.2	2.5
<u>VIB</u>	HOSE	21,550	31,700	29/03/2023	9,378	7.1	1.6
MPC	UPCOM	17,386	19,600	05/04/2023	668	11.7	1.3
<u>DGW</u>	HOSE	36,200	46,200	28/03/2023	602	12.5	3.1
GAS	HOSE	92,000	114,200	24/03/2023	14,097	15.7	3.3
<u>PLX</u>	HOSE	37,450	48,500	24/03/2023	2,617	29.6	2.4
<u>SBT</u>	HOSE	16,550	16,700	17/03/2023	839	15.7	1.1
<u>MSH</u>	HOSE	33,800	40,000	23/02/2023	325	7.1	1.3
<u>PNJ</u>	HOSE	70,300	82,800	13/02/2023	1,763	N/A	N/A
<u>TPB</u>	HOSE	26,150	34,000	04/01/2023	6,694	8.0	1.4
TCM	HOSE	50,600	55,200	28/12/2022	253	17.9	2.6
<u>VCB</u>	HOSE	93,900	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	43,900	53,363	19/12/2022	19,032	14.1	2.2
<u>CTG</u>	HOSE	27,950	43,440	19/12/2022	17,382	12.0	1.7
<u>TCB</u>	HOSE	30,300	49,353	19/12/2022	24,518	7.0	1.2
<u>ACB</u>	HOSE	21,400	35,562	19/12/2022	15,757	7.6	1.4
<u>VPB</u>	HOSE	19,400	29,888	19/12/2022	24,988	8.0	1.6
HDB LDB	HOSE	18,600	24,877	19/12/2022	9,995	5.0	1.0
<u>LPB</u>	HOSE	14,700	23,500	19/12/2022	4,833	8.4	1.4
MSB	HOSE	12,300	18,000	19/12/2022	4,874	7.4	1.1
SHB DV/I	HOSE	11,750	22,500	19/12/2022	10,196	6.8	1.2
PVI	HNX	49,500	47,002	19/12/2022	996	13.8	1.3
<u>BMI</u>	HOSE	24,700	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	43,650	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	33,850	30,100	19/12/2022	320	12.0	1.3
<u>VHC</u>	HOSE	59,100	69,000	19/12/2022	1,510	8.4	1.5
POW	HOSE HOSE	13,650	13,800	19/12/2022	2,847	12.7	1.0
VHM NLG	HOSE	53,000 32,500	82,000 38,400	19/12/2022 19/12/2022	35,578 1,368	10.0 9.7	2.3 1.4
KDH	HOSE	29,400	36,500	19/12/2022	1,363	18.1	1.4
VRE	HOSE	26,850	40,720	19/12/2022	3,461	26.7	2.7
SZC	HOSE	36,200	42,700	19/12/2022	585	7.5	2.6
<u>SZC</u> GVR	HOSE	18,800	29,755	19/12/2022	5,521	27.8	2.0
LHG	HOSE	29,000	42,250	19/12/2022	653	3.5	1.2
VNM	HOSE	66,100	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	158,200	175,400	19/12/2022	5,559	19.2	4.5
PVT	HOSE	21,100	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	89,000	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	113,000	106,300	19/12/2022	981	14.2	3.0
IMP	HOSE	55,300	60,400	19/12/2022	306	13.2	1.9
STK	HOSE	28,450	45,800	19/12/2022	239	13.5	1.8
Source: PH		-,		ce hasn't been adju			



Analyst Certification

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Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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© Phu Hung Securities Corporation

F21, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC

Phone: (84-28) 5 413 5479 Fax: (84-28) 5 413 5472

Customer Service: (84-28) 5 411 8855 Call Center: (84-28) 5 413 5488

E-mail: info@phs.vn / support@phs.vn Web: www.phs.vn

Phu My Hung Trading office

CR2-08 building, 107 Ton Dat Tien, Tan Phu Ward, District 7,

HCMC

Tel: (84-28) 5 413 5478 Fax: (84-28) 5 413 5473

Tan Binh Branch

Park Legend Building, 251 Hoang Van Thu, Ward 2, Tan Binh District

Tel: (84-28) 3 813 2401 Fax: (84-28) 3 813 2415

District 1 Branch

No 1003A, F10, Ruby Tower, 81-83-83B-85 Ham Nghi, Nguyen Thai Binh Ward, District 1, HCMC

Tel: ((84-28) 3 535 6060 Fax: (84-28) 3 535 2912

District 3 Branch

Floor 4 & 5, D&D Tower, 458 Nguyen Thi Minh Khai Street,

District 3,HCMC

Tel: (84-28) 3 820 8068 Fax: (84-28) 3 820 8206

Hanoi Branch

F5, Vinafor Tower, 127 Lo Duc, Hai Ba Trung District,

Hanoi

Tel: (84-24) 3 933 4566 Fax: (84-24) 3 933 4820

Thanh Xuan Branch

F5, UDIC Complex, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay

District, Hanoi

Tel: (84-24) 6 250 9999 Fax: (84-24) 6 250 6666

Hai Phong Branch

F2, Eliteco Building, Tran Hung Dao, Hong Bang District, Hai Phong

Tel: (84-225) 384 1810 Fax: (84-225) 384 1801