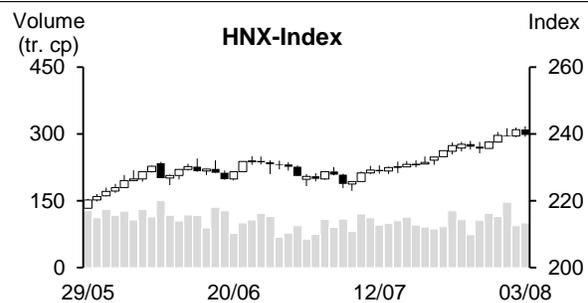
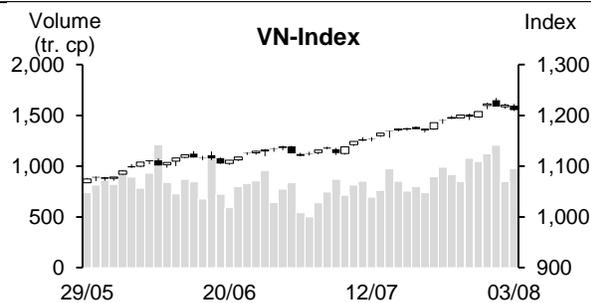


03/08/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,210.95	-0.78%	1,210.80	-0.86%	239.77	-0.64%
Total volume (mil. shares)	1,032.87	9.75%	286.61	13.88%	101.31	5.23%
Matched volume (mil. shares)	979.24	15.24%	264.66	21.03%	100.27	6.16%
20-session average (mil. shares)	894.72	9.45%	242.65	9.07%	104.40	-3.95%
Total value (bil dong)	21,626	12.73%	7,992	8.58%	1,792	9.58%
Matched value (bil dong)	20,467	19.68%	7,514	16.76%	1,744	11.75%
20-session average (bil dong)	17,914	14.25%	6,643	13.11%	1,691	3.12%
	Weight %		Weight %		Weight %	
Number of gainers	154	29%	7	23%	70	29%
Number of droppers	311	59%	22	73%	122	50%
Stand still codes	62	12%	1	3%	52	21%



REMARKABLE POINTS ON THE MARKET

The market was in red with stronger drop at the end. In the morning, main indexes were still balance although there weren't many gainers. In which, the motivation focused on retail. However, in the afternoon, selling pressure increased so the market dropped strongly and the liquidity increased again. The market leaned completely on sellers with many pillar groups like steel, banking, petro, securities, and real estate closing at near lowest level. Meanwhile, for midcap and penny codes, the drop wasn't remarkable.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped strongly again. The volume increased to above 20-session average, showing stronger selling pressure. Not just that, the index broke MA5, and RSI tended to weaken above over buying level of 70, showing weaker gaining trend and correcting pressure increased. However, the index still closed above MA20, and MA5, 10, and 20 still differentiated positively, showing that the main trend is still recovering, the drop might only be technical, with close support around sentimental level of 1,200 points. For HNX, HNX-Index saw similar situation. The index dropped but still closed above MA5, and MA5 still differentiated from MA20, showing that the main trend is still recovering and the drop might only be technical shake, with close support around 233 points (peak of June). In general, the market is on technical correction to support the main recovering trend. Therefore, investors should use this correction to restructure the portfolio, having priority on good-fundamental codes with positive business prospect that can attract the cash flow.

Recommending code: PLX (Take profit), TPB (Sell)

Observing code: DRC, PET

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PLX	Take profit	04/08/23	40.1	38.15	5.1%	45	18%	37	-3%	Weakening trend
2	TPB	Sell	04/08/23	18.45	18.75	-1.6%	22	17.3%	18	-4%	Weakening trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	DRC	Observe to buy	04/08/23	24	27-29	23	Positive gaining candle, surpassing peak while the market corrects + higher vol. -> the code is strong, might go against the market
2	PET	Observe to buy	04/08/23	30.7	34-36	29.1	Positive gaining candle, escaping collecting candle while the market corrects + higher vol. -> the code is strong, might go against the market

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTG	Buy	30/05/23	30.9	28	10.4%	31.1	11.1%	27.2	-2.9%	
2	SSI	Buy	02/06/23	28.5	23.45	21.5%	31.2	33%	22.45	-4%	
3	BID	Buy	23/06/23	48.55	43.95	10.5%	50	13.8%	43	-2%	
4	VEA	Buy	21/07/23	39.49	37.8	4.5%	41.1	8.7%	36.6	-3%	
5	OIL	Buy	25/07/23	11.1	10.93	1.5%	13.9	27.2%	10.3	-6%	
6	TDN	Buy	27/07/23	11	11.3	-2.7%	13	15%	10.8	-4%	

DAILY NEWS**Domestic news****Over 27 trillion dong of bonds will mature in August**

According to VNDirect, in July, there were 12 private company bond issuances with total value of 4,320 billion, down by 84.7% MoM. In 7 months, total private company bond issuance is 61,652 billion, down by 69.4% YoY.

Along with it, premature buying in July also dropped with total private company bond purchased was about 13,983 billion. As of July 26, there are 38 issuers reaching agreement for postponing payment time with bond holders and have officially reported to HNX with total extended value of over 52.5 trillion.

In August 2023, there will be over 27.9 trillion of private bond mature, over 31% higher than July (excluded the bonds prematurely purchased as of July 26, 2023).

Besides, as of July 26, 2023, there are about 65 companies in the list of late payment on company bond interest or original debt as per HNX announcement. Total bond balance in these companies is about 172,620 billion, accounting 15.8% private company bond balance on the market. Most these issuing organizations are real estate ones.

Two scenarios for aqua products export in second half of 2023

According to Vietnam Association Sea products Export and processing (VASEP), export value in 7 months 2023 is nearly 5 billion USD, down by 25% YoY. Dropping the strongest is still Tra fish with a drop of 36%, shrimp and tuna both dropped by 27% YoY.

In July 2023 alone, Vietnam aqua products export is about 830 million USD, down by 11% YoY. In which, shrimp export dropped by 10% to about 345 million USD.

By markets, clearest recovering sign is China with a growth of 45% in July 2023 at nearly 180 million USD. Other main export markets' is still 5-40% lower than July 2022.

In the last few months of 2023, VASEP forecasts 2 export scenarios. In detail, in positive scenario, aqua products export in the last 5 months might reach over 4 billion USD, bringing total aqua products export in 2023 to over 9 billion USD, down by 15-16% YoY.

For less positive scenario, VASEP stated that export value in the last 5 months might reach 3.5-3.7 billion USD. This result will pull total export value in 2023 to about 8.5-8.7 billion USD. In which, dropping the strongest is Tra fish and shrimp.

Source: Cafef, Vietstock

Listing Company News

Recovering in Q2, Digiworld expects to grow further in second half of the year

Digiworld (DGW) has released Q2/2023 with net revenue of 4,596 billion and EAT of 83 billion, down by 6% and 39% YoY. However, comparing to Q1, Digiworld saw positive growth with revenue up by 16% and EAT by 5%.

In Q2, Digiworld saw positive revenue growth comparing to first quarter in all sections. In which, laptop and tablet still contributed remarkably in Digiworld revenue in Q2/2023 with 1,342 billion, up by 19% YoY, and by 23% QoQ. Cell phone contributed the most in revenue in previous quarters as well as Q2 with 2,190 billion, down by 19% YoY, but 15% higher than first quarter.

In 6 months, Digiworld net revenue is 8,556 billion and EAT is 162 billion. With such results, the company has completed 43% revenue and 41% profit year-targets.

SHB has divested 50% capital from SHBFinance, collecting big profit

Q2 non-audited finance statements in SHB showed that the bank saw remarkable collection of over 675 billion from capital and share purchase while same period 2022 was only over 2 billion.

In May, SHB has completed transferring 50% chartered capital of SHB Finance to Kringsi. Two parties will transfer remaining 50% after 3 years as per signed agreement.

Accordingly, SHB total operating income increased by 21% YoY to 11,311 billion, with stable growth of net profit and irregular income from divesting from SHBFinance. After operating expense and provision, EBT in 6 months is 6,073 billion, up by 5.13% YoY.

As of the end of Q2/2023, SHB total asset is 585 trillion, 6.21% higher than the beginning of the year, self-capital is 66 trillion. Customer deposit is 13.3% higher than beginning of the year at over 409.6 trillion. Customer loan balance increased by 5.7% to 407.6 trillion.

On June 30, SHB internal bad debt is lower than the beginning of the year at 10,481 billion, bringing bad debt over total debt rate dropped from 2.81% to 2.57%.

ANV reported big profit

According Q2/2023 finance statement in Nam Viet (HOSE: ANV), net revenue in this company is 1,074 billion, down by 17% YoY. Cost increased by 22.15% so gross profit dropped to 48.2 billion, down strongly by 89.3%. ANV profit margin in the period is very low at only 4.45% while Q2/2022 is 35.1%.

After expenses and taxes, the company loss is 51 billion, same period last year net profit was 241 billion. This is the strongest losing quarter in ANV since Q2/2016.

In 6 months 2023, revenue is 2,229.49 billion, down by 11.3% YoY; EBT is 56.2 billion, down by 89%; EAT is 41.3 billion, down by 90.8%. ANV has completed 43% revenue and 18.7% EBT year-targets.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SAB	161,500	1.64%	0.03%
MWG	52,700	1.93%	0.03%
ACB	23,450	1.52%	0.03%
MSN	86,100	1.06%	0.03%
GEX	23,500	2.40%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
BAB	14,400	1.41%	0.05%
VIF	15,300	2.00%	0.03%
CEO	19,300	1.05%	0.03%
VC7	22,900	9.57%	0.03%
SHS	15,300	0.66%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	60,100	-2.91%	-0.16%
VCB	90,600	-0.98%	-0.10%
HPG	26,850	-2.36%	-0.08%
BID	48,550	-1.12%	-0.06%
VNM	72,600	-1.42%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	33,000	-2.94%	-0.16%
PVI	49,900	-3.67%	-0.15%
IDC	47,500	-1.86%	-0.10%
NVB	14,700	-2.65%	-0.07%
MBS	20,300	-2.40%	-0.06%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	26,850	-2.36%	58,051,701
VND	19,800	-1.98%	47,197,241
NVL	18,550	1.09%	42,866,279
VIX	16,850	3.06%	37,908,754
DXG	18,700	0.81%	29,981,329

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	15,300	0.66%	14,969,468
CEO	19,300	1.05%	9,627,808
PVS	33,000	-2.94%	7,404,810
HUT	23,800	-2.06%	6,377,803
IDC	47,500	-1.86%	4,240,861

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	26,850	-2.36%	1,563.2
VND	19,800	-1.98%	944.9
NVL	18,550	1.09%	785.4
DIG	25,600	1.19%	684.2
VIX	16,850	3.06%	632.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	33,000	-2.94%	247.2
SHS	15,300	0.66%	228.2
IDC	47,500	-1.86%	203.0
CEO	19,300	1.05%	185.4
HUT	23,800	-2.06%	152.0

Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	14,842,624	258.28
KDC	3,852,400	235.00
SAM	7,220,000	55.96
CTF	1,700,000	47.43
MWG	776,538	41.09

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	936,000	44.04
GKM	100,000	3.90
AAV	0	0.00
AAV	0	0.00
AAV	0	0.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	37.33	1,108.33	48.89	1,186.47	(11.56)	(78.13)
HNX	1.30	45.38	0.97	10.02	0.33	35.35
Total	38.63	1,153.71	49.86	1,196.49	(11.23)	(42.78)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	26,850	5,507,400	148.03	IDC	47,500	572,400	27.46
CTG	30,900	3,012,200	93.19	PVS	33,000	230,730	7.62
DCM	33,200	2,409,300	79.48	TNG	21,200	219,300	4.68
MSN	86,100	907,300	78.00	PVI	49,900	44,400	2.22
CTF	32,000	1,746,300	48.90	HUT	23,800	31,400	0.74

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	26,850	8,778,100	236.48	MBG	5,800	547,600	3.23
MWG	52,700	1,917,100	101.28	NVB	14,700	84,821	1.28
VND	19,800	3,475,600	69.71	MCF	10,400	115,700	1.20
FUEVFNVD	26,000	1,780,700	46.63	PVS	33,000	35,100	1.18
VCB	90,600	499,100	45.39	TNG	21,200	46,649	0.99

TOP 5 NET BUYING

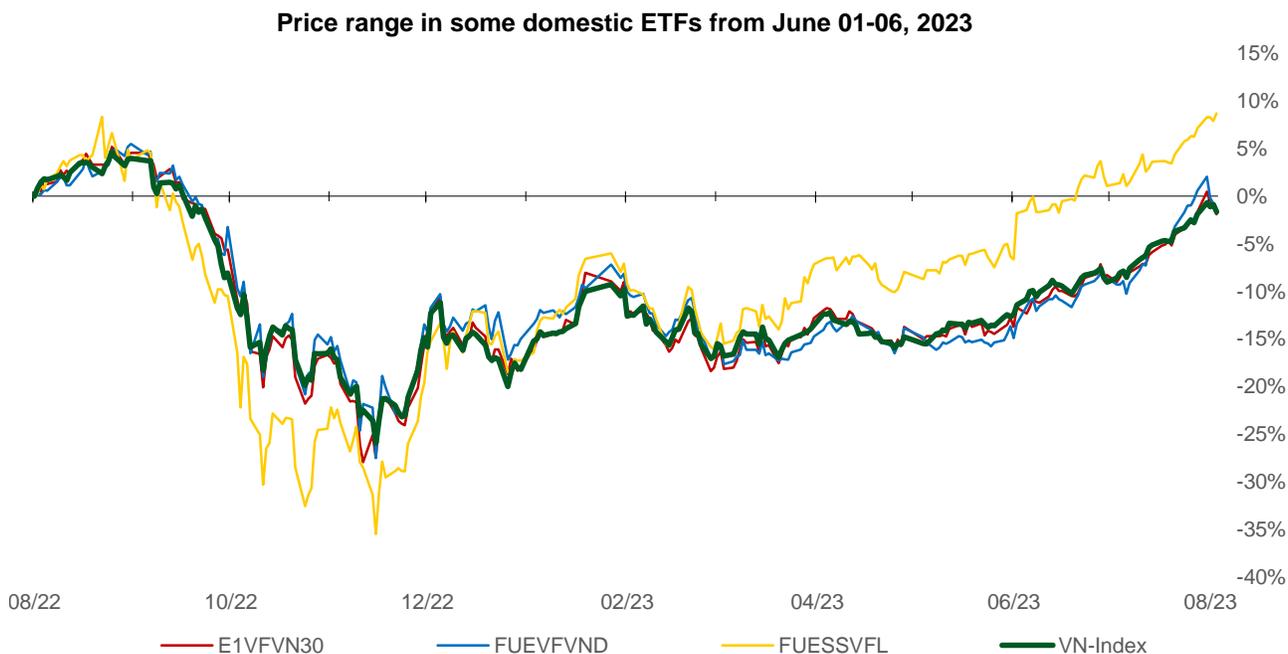
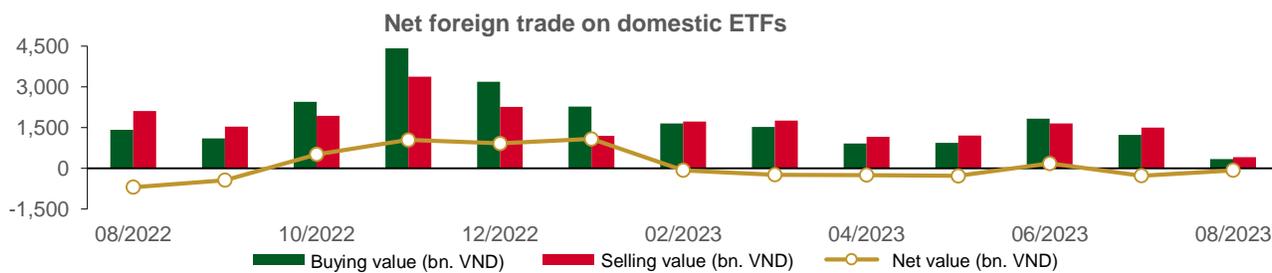
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	30,900	2,536,600	78.50	IDC	47,500	572,400	27.46
DCM	33,200	2,375,500	78.37	PVS	33,000	195,630	6.45
MSN	86,100	775,700	66.70	TNG	21,200	172,651	3.69
CTF	32,000	1,746,300	48.90	PVI	49,900	44,400	2.22
FRT	79,000	385,400	30.24	HUT	23,800	31,400	0.74

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	26,850	(3,270,700)	(88.45)	MBG	5,800	(497,600)	(2.94)
VND	19,800	(2,997,300)	(60.10)	NVB	14,700	(84,821)	(1.28)
MWG	52,700	(1,021,500)	(54.02)	MCF	10,400	(115,700)	(1.20)
CTD	64,000	(496,800)	(31.96)	DTD	32,400	(26,577)	(0.85)
VCB	90,600	(287,500)	(26.14)	OCH	8,600	(60,000)	(0.51)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,700	-1.0%	1,904,801	39.75	E1VFN30	33.54	38.47	(4.93)
FUEMAV30	14,330	-0.8%	7,100	0.10	FUEMAV30	0.10	0.00	0.10
FUESSV30	14,900	-0.6%	8,300	0.12	FUESSV30	0.01	0.06	(0.05)
FUESSV50	18,900	0.0%	6,301	0.12	FUESSV50	0.00	0.00	0.00
FUESSVFL	18,860	0.7%	39,100	0.74	FUESSVFL	0.64	0.02	0.63
FUEVFN30	26,000	-0.6%	1,819,401	47.65	FUEVFN30	25.99	46.63	(20.65)
FUEVN100	15,800	-1.6%	112,500	1.79	FUEVN100	0.29	0.96	(0.67)
FUEIP100	8,750	-0.1%	400	0.00	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,030	0.1%	50,300	0.40	FUEKIV30	0.19	0.20	(0.00)
FUEDCMID	10,240	-0.6%	3,900	0.04	FUEDCMID	0.00	0.02	(0.02)
FUEKIVFS	10,750	-0.2%	54,001	0.58	FUEKIVFS	0.31	0.27	0.04
FUEMAVND	10,950	0.0%	92,200	1.00	FUEMAVND	0.96	0.00	0.96
FUEFCV50	13,990	0.0%	43	0.00	FUEFCV50	0.00	0.00	0.00
Total			4,006,104	91.30	Total	61.07	86.63	(25.56)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,640	3.1%	138,040	33	23,450	1,683	43	17,940	3.3	05/09/2023
CACB2301	150	15.4%	34,220	4	23,450	294	144	23,120	1.7	07/08/2023
CFPT2210	880	0.0%	66,370	28	83,700	779	(101)	77,380	8.6	31/08/2023
CFPT2213	2,340	-0.8%	3,480	33	83,700	2,302	(38)	64,050	8.6	05/09/2023
CFPT2214	2,400	1.3%	12,680	90	83,700	2,187	(213)	65,340	8.6	01/11/2023
CFPT2302	1,190	-15.0%	10	13	83,700	1,243	53	73,080	8.6	16/08/2023
CFPT2303	1,380	0.7%	81,430	98	83,700	1,263	(117)	73,940	8.6	09/11/2023
CHDB2301	670	-4.3%	240	88	17,200	359	(311)	16,830	3.5	30/10/2023
CHDB2302	830	-3.5%	10	112	17,200	445	(385)	16,540	3.5	23/11/2023
CHDB2303	780	-3.7%	1,220	144	17,200	355	(425)	17,500	3.5	25/12/2023
CHDB2304	1,020	0.0%	10	235	17,200	381	(639)	18,280	3.5	25/03/2024
CHDB2305	890	-5.3%	8,660	207	17,200	329	(561)	18,470	3.5	26/02/2024
CHDB2306	1,050	-1.9%	300	328	17,200	375	(675)	19,340	3.5	26/06/2024
CHPG2226	3,720	-9.0%	35,360	33	26,850	3,702	(18)	19,500	2.0	05/09/2023
CHPG2227	3,950	-1.5%	18,860	90	26,850	3,367	(583)	20,500	2.0	01/11/2023
CHPG2302	3,740	-7.7%	170	55	26,850	3,497	(243)	20,000	2.0	27/09/2023
CHPG2304	2,000	-17.0%	4,560	13	26,850	1,948	(52)	23,000	2.0	16/08/2023
CHPG2305	2,010	-9.0%	2,810	4	26,850	1,828	(182)	23,200	2.0	07/08/2023
CHPG2306	2,550	-5.9%	56,990	98	26,850	2,407	(143)	20,000	3.0	09/11/2023
CHPG2307	1,670	-10.7%	60	152	26,850	1,384	(286)	22,670	4.0	02/01/2024
CHPG2308	1,490	-9.7%	3,390	88	26,850	1,345	(145)	22,110	4.0	30/10/2023
CHPG2309	1,950	-10.6%	291,460	295	26,850	1,951	1	24,000	3.0	24/05/2024
CHPG2310	1,180	-9.9%	23,890	60	26,850	1,058	(122)	23,220	4.0	02/10/2023
CHPG2311	1,780	-7.8%	1,490	120	26,850	1,584	(196)	21,230	4.0	01/12/2023
CHPG2312	1,460	-11.5%	260	152	26,850	1,204	(256)	23,780	4.0	02/01/2024
CHPG2313	1,770	-6.3%	5,870	211	26,850	1,400	(370)	23,330	4.0	01/03/2024
CHPG2314	3,480	-8.4%	36,590	210	26,850	3,410	(70)	21,450	2.0	29/02/2024
CHPG2315	1,580	-7.6%	1,610	326	26,850	1,079	(501)	27,780	4.0	24/06/2024
CHPG2316	1,780	-7.8%	11,170	417	26,850	1,136	(644)	28,890	4.0	23/09/2024
CHPG2317	1,340	-10.7%	7,130	207	26,850	925	(415)	26,890	4.0	26/02/2024
CHPG2318	1,180	-11.3%	12,790	236	26,850	761	(419)	29,220	4.0	26/03/2024
CHPG2319	1,460	-7.0%	23,130	328	26,850	873	(587)	30,110	4.0	26/06/2024
CMBB2211	80	14.3%	8,630	28	18,850	6	(74)	22,900	3.4	31/08/2023
CMBB2214	2,730	0.0%	31,060	33	18,850	2,628	(102)	14,420	1.7	05/09/2023
CMBB2215	2,550	-1.5%	77,940	90	18,850	2,255	(295)	15,270	1.7	01/11/2023
CMBB2303	690	0.0%	66,750	4	18,850	720	30	17,640	1.7	07/08/2023
CMBB2304	750	0.0%	11,630	60	18,850	694	(56)	13,010	8.5	02/10/2023
CMBB2305	720	-5.3%	12,680	152	18,850	563	(157)	14,420	8.5	02/01/2024
CMBB2306	2,320	0.0%	199,020	295	18,850	2,077	(243)	16,970	1.7	24/05/2024
CMSN2215	130	8.3%	32,770	33	86,100	31	(99)	102,000	10.0	05/09/2023
CMSN2301	1,720	1.8%	2,740	88	86,100	1,412	(308)	73,980	10.0	30/10/2023
CMSN2302	4,520	0.9%	11,610	295	86,100	4,022	(498)	66,000	6.0	24/05/2024
CMSN2303	1,240	2.5%	40,250	60	86,100	1,023	(217)	78,000	10.0	02/10/2023
CMSN2304	1,800	1.7%	2,150	120	86,100	1,372	(428)	75,680	10.0	01/12/2023
CMSN2305	2,110	-0.5%	310	211	86,100	1,522	(588)	76,790	10.0	01/03/2024
CMSN2306	1,950	1.6%	310	207	86,100	1,324	(626)	80,000	10.0	26/02/2024
CMSN2307	2,330	1.3%	510	328	86,100	1,434	(896)	83,000	10.0	26/06/2024
CMWG2214	810	15.7%	18,740	33	52,700	726	(84)	46,060	9.9	05/09/2023
CMWG2215	1,130	5.6%	119,530	90	52,700	966	(164)	44,570	9.9	01/11/2023
CMWG2302	970	5.4%	78,200	98	52,700	1,085	115	49,530	5.9	09/11/2023
CMWG2303	1,140	5.6%	11,490	60	52,700	1,101	(39)	31,030	19.8	02/10/2023
CMWG2304	1,090	3.8%	18,870	152	52,700	990	(100)	33,680	19.8	02/01/2024
CMWG2305	5,380	3.9%	146,080	295	52,700	4,728	(652)	35,660	4.0	24/05/2024
CNVL2301	1,440	0.7%	41,100	88	18,550	1,351	(89)	13,460	4.0	30/10/2023

CNVL2302	1,200	-4.8%	16,490	112	18,550	868	(332)	16,330	4.0	23/11/2023
CNVL2303	1,520	-1.3%	122,230	235	18,550	976	(544)	17,330	4.0	25/03/2024
CNVL2304	1,500	0.7%	45,870	145	18,550	1,056	(444)	15,560	4.0	26/12/2023
CNVL2305	1,790	-1.6%	46,650	328	18,550	1,162	(628)	17,000	4.0	26/06/2024
CPDR2301	2,010	-0.5%	56,880	88	21,400	1,846	(164)	14,220	4.0	30/10/2023
CPDR2302	1,450	-1.4%	7,710	112	21,400	1,021	(429)	18,670	4.0	23/11/2023
CPDR2303	1,770	-2.2%	7,730	235	21,400	1,127	(643)	19,890	4.0	25/03/2024
CPDR2304	1,700	-1.7%	1,630	145	21,400	1,204	(496)	18,000	4.0	26/12/2023
CPDR2305	2,000	-2.0%	2,290	328	21,400	1,258	(742)	20,220	4.0	26/06/2024
CPOW2301	670	-1.5%	46,110	88	13,500	380	(290)	13,980	2.0	30/10/2023
CPOW2302	690	-6.8%	46,560	112	13,500	378	(312)	14,330	2.0	23/11/2023
CPOW2303	670	-2.9%	31,330	144	13,500	298	(372)	15,330	2.0	25/12/2023
CPOW2304	910	1.1%	10	235	13,500	341	(569)	16,330	2.0	25/03/2024
CPOW2305	980	0.0%	4,290	207	13,500	468	(512)	15,000	2.0	26/02/2024
CPOW2306	1,230	-2.4%	4,010	328	13,500	523	(707)	16,000	2.0	26/06/2024
CSTB2224	4,390	-7.0%	40,840	33	28,600	4,325	(65)	20,000	2.0	05/09/2023
CSTB2225	4,420	-4.7%	40,490	90	28,600	4,188	(232)	20,500	2.0	01/11/2023
CSTB2302	340	-30.6%	18,160	4	28,600	379	39	28,200	2.0	07/08/2023
CSTB2303	4,020	-3.4%	3,460	98	28,600	3,549	(471)	22,000	2.0	09/11/2023
CSTB2304	680	-9.3%	41,740	88	28,600	508	(172)	28,670	5.0	30/10/2023
CSTB2305	950	-6.9%	2,410	152	28,600	637	(313)	29,110	5.0	02/01/2024
CSTB2306	2,440	-3.2%	104,380	295	28,600	2,112	(328)	30,000	2.0	24/05/2024
CSTB2307	410	-12.8%	106,060	60	28,600	306	(104)	30,000	5.0	02/10/2023
CSTB2308	900	-7.2%	8,650	120	28,600	680	(220)	27,800	5.0	01/12/2023
CSTB2309	780	-6.0%	120	152	28,600	522	(258)	30,560	5.0	02/01/2024
CSTB2310	950	-6.9%	9,400	211	28,600	665	(285)	30,330	5.0	01/03/2024
CSTB2311	1,870	-4.1%	122,150	119	28,600	1,720	(150)	27,700	2.0	30/11/2023
CSTB2312	1,250	-1.6%	10	326	28,600	671	(579)	33,330	5.0	24/06/2024
CSTB2313	1,260	-6.7%	560	417	28,600	685	(575)	35,560	5.0	23/09/2024
CSTB2314	960	0.0%	10	207	28,600	527	(433)	32,220	5.0	26/02/2024
CSTB2315	900	0.0%	10	236	28,600	463	(437)	34,330	5.0	26/03/2024
CSTB2316	1,040	-5.5%	12,180	328	28,600	517	(523)	36,330	5.0	26/06/2024
CTCB2212	60	-14.3%	21,980	28	33,500	2	(58)	44,000	4.0	31/08/2023
CTCB2215	1,840	-5.2%	18,400	33	33,500	1,773	(67)	26,500	4.0	05/09/2023
CTCB2216	1,910	-4.0%	7,020	90	33,500	1,658	(252)	27,500	4.0	01/11/2023
CTCB2301	1,430	0.0%	0	13	33,500	1,199	(231)	30,000	3.0	16/08/2023
CTCB2302	3,280	-2.4%	5,760	295	33,500	2,882	(398)	27,000	3.0	24/05/2024
CTPB2301	920	-12.4%	7,810	4	18,450	851	(69)	16,840	1.9	07/08/2023
CTPB2302	720	-4.0%	21,180	60	18,450	600	(120)	14,220	7.2	02/10/2023
CTPB2303	680	-8.1%	14,900	152	18,450	466	(214)	15,810	7.2	02/01/2024
CVHM2216	300	-9.1%	122,740	28	60,100	205	(95)	62,000	8.0	31/08/2023
CVHM2219	1,200	-16.1%	13,230	33	60,100	1,033	(167)	56,000	5.0	05/09/2023
CVHM2220	1,600	-10.6%	14,800	90	60,100	1,108	(492)	58,000	5.0	01/11/2023
CVHM2301	1,210	-4.7%	110	88	60,100	767	(443)	56,880	8.0	30/10/2023
CVHM2302	4,630	-18.8%	26,900	295	60,100	3,481	(1,149)	50,000	4.0	24/05/2024
CVHM2303	720	-14.3%	37,900	60	60,100	465	(255)	59,890	8.0	02/10/2023
CVHM2304	1,580	-7.6%	3,520	120	60,100	1,120	(460)	53,560	8.0	01/12/2023
CVHM2305	1,660	-8.8%	5,810	211	60,100	1,011	(649)	57,780	8.0	01/03/2024
CVHM2306	1,580	-3.1%	10	207	60,100	828	(752)	60,670	8.0	26/02/2024
CVHM2307	1,920	-2.0%	10	328	60,100	959	(961)	62,670	8.0	26/06/2024
CVIB2201	3,250	0.0%	6,000	33	20,650	2,956	(294)	15,960	1.6	05/09/2023
CVIB2301	460	2.2%	23,860	4	20,650	351	(109)	20,210	1.6	07/08/2023
CVIB2302	2,390	-1.2%	76,040	295	20,650	2,009	(381)	19,150	1.7	24/05/2024
CVIC2301	1,220	-10.9%	36,430	88	58,200	776	(444)	53,980	8.0	30/10/2023
CVIC2302	1,160	-1.7%	38,320	112	58,200	704	(456)	55,670	8.0	23/11/2023
CVIC2303	1,210	-2.4%	11,220	144	58,200	637	(573)	57,780	8.0	25/12/2023
CVIC2304	1,480	0.0%	11,510	235	58,200	698	(782)	59,890	8.0	25/03/2024
CVIC2305	1,340	0.8%	8,830	207	58,200	584	(756)	61,110	8.0	26/02/2024
CVIC2306	1,680	-1.8%	7,590	328	58,200	736	(944)	62,220	8.0	26/06/2024
CVNM2212	240	-14.3%	220,350	33	72,600	47	(193)	78,020	7.6	05/09/2023

CVNM2301	1,070	-8.5%	16,950	88	72,600	733	(337)	66,710	9.7	30/10/2023
CVNM2302	730	-9.9%	12,360	60	72,600	438	(292)	69,940	9.7	02/10/2023
CVNM2303	1,210	2.5%	90	120	72,600	701	(509)	67,790	9.7	01/12/2023
CVNM2304	1,420	-7.2%	2,060	211	72,600	767	(653)	68,760	9.7	01/03/2024
CVNM2305	1,480	2.1%	10	207	72,600	625	(855)	71,020	9.7	26/02/2024
CVNM2306	1,830	0.5%	20	328	72,600	667	(1,163)	73,170	9.7	26/06/2024
CVPB2212	110	-8.3%	13,090	28	21,700	38	(72)	24,640	2.7	31/08/2023
CVPB2214	1,230	-3.9%	98,990	33	21,700	1,187	(43)	17,000	4.0	05/09/2023
CVPB2301	890	-1.1%	640	55	21,700	593	(297)	19,800	4.0	27/09/2023
CVPB2302	1,750	-1.7%	220	13	21,700	1,561	(189)	18,600	2.0	16/08/2023
CVPB2303	500	-3.8%	32,760	60	21,700	375	(125)	15,780	16.0	02/10/2023
CVPB2304	560	0.0%	31,290	152	21,700	322	(238)	17,000	16.0	02/01/2024
CVRE2216	210	-4.5%	39,820	28	28,400	99	(111)	31,000	4.0	31/08/2023
CVRE2220	360	-12.2%	75,170	33	28,400	185	(175)	30,000	4.0	05/09/2023
CVRE2221	400	-13.0%	49,630	90	28,400	225	(175)	32,500	4.0	01/11/2023
CVRE2302	600	-11.8%	3,490	88	28,400	427	(173)	28,670	5.0	30/10/2023
CVRE2303	2,300	-5.3%	47,570	295	28,400	1,992	(308)	25,000	3.0	24/05/2024
CVRE2304	370	-9.8%	145,670	60	28,400	240	(130)	30,000	5.0	02/10/2023
CVRE2305	840	-9.7%	216,080	120	28,400	661	(179)	27,110	5.0	01/12/2023
CVRE2306	960	-5.9%	5,830	211	28,400	630	(330)	29,330	5.0	01/03/2024
CVRE2307	990	-1.0%	6,000	207	28,400	545	(445)	30,330	5.0	26/02/2024
CVRE2308	1,250	-0.8%	2,570	328	28,400	666	(584)	31,330	5.0	26/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
IDC	HNX	47,500	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	81,300	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	29,500	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	28,600	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	51,300	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	40,100	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	23,450	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	90,600	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	48,550	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	30,900	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,850	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	17,200	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	21,700	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	33,500	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	18,450	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	18,800	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	20,650	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	16,950	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	14,050	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	12,650	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	120,300	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	69,000	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	13,500	15,500	13/06/2023	2,948	14.0	1.1
GEG	HOSE	15,350	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	16,473	23,900	13/06/2023	1,300	8.3	1.6
GAS	HOSE	99,600	111,200	13/06/2023	13,688	15.7	3.1
BSR	UPCOM	20,195	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	33,000	30,700	13/06/2023	1,059	16.8	1.2

MPC	UPCOM	18,364	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	47,500	50,700	13/06/2023	314	10.5	1.4
MSH	HOSE	38,750	37,450	13/06/2023	262	8.2	1.3
VHM	HOSE	60,100	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	38,400	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	35,250	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	28,400	39,700	13/06/2023	3,345	26.9	2.6
KBC	HOSE	32,050	32,000	13/06/2023	2,073	11.9	1.3
DPR	HOSE	63,300	88,300	13/06/2023	239	15.9	1.0
MWG	HOSE	52,700	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	79,000	85,000	13/06/2023	107	111.1	6.6
DGW	HOSE	56,000	38,500	13/06/2023	393	16.3	2.4
HPG	HOSE	26,850	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	72,600	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	161,500	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	15,800	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	49,900	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	25,450	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	47,300	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	36,150	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	77,500	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	37,000	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	21,800	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	27,650	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	23,450	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	88,000	117,400	19/12/2022	349	13.9	2.8
STK	HOSE	31,500	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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