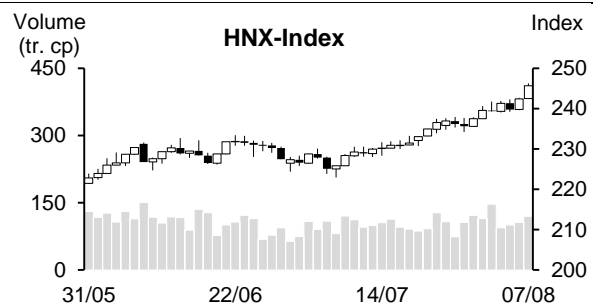
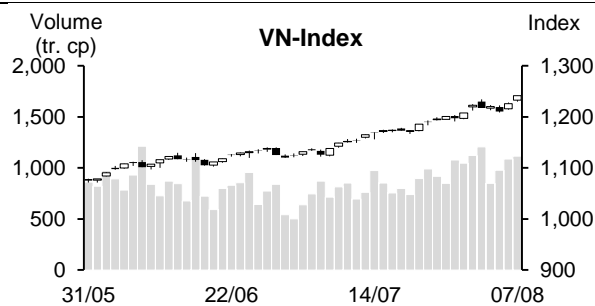


07/08/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,241.42	1.26%	1,250.68	1.56%	245.68	1.35%
Total volume (mil. shares)	1,296.01	15.01%	429.80	27.77%	125.18	15.81%
Matched volume (mil. shares)	1,114.76	2.53%	284.15	-11.51%	120.07	12.86%
20-session average (mil. shares)	928.37	20.08%	252.34	12.61%	105.65	13.66%
Total value (bil dong)	26,544	14.90%	12,018	22.35%	2,124	15.95%
Matched value (bil dong)	21,994	-0.41%	8,227	-11.76%	1,953	7.93%
20-session average (bil dong)	18,567	18.46%	6,950	18.37%	1,715	13.85%
	Weight %		Weight %		Weight %	
Number of gainers	342	64%	27	90%	126	49%
Number of droppers	129	24%	3	10%	63	24%
Stand still codes	66	12%	0	0%	70	27%



REMARKABLE POINTS ON THE MARKET

The market gained further on Monday with positive situation on both points and liquidity. From the morning, VN-Index opened with an impressive gaining gap and the demand focused on banking pillars. Other than ACB that corrected, all other codes gained positively. The return of the king group helped the market being excited again. The cash flow spread quickly and green took control on many other groups, including midcap and penny ones. In which, some remarkable gainers today are securities, retail, food and beverage, sea products, industrial park, infrastructure construction, and real estate.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume stayed above 10 and 20-session average, showing strong cash flow. Not just that, it stayed above MA5, and MA5, 10, and 20 still differentiated positively, showing that recovering trend is still there. Moreover, MACD and RSI increased and supported current gaining trend and the index might move to challenge resistant target around sentimental level of 1,300 points. For HNX, HNX-Index saw similar situation. It also gained strongly and stayed above MA5, and MA5 still differentiated positively from MA20, showing that recovering trend is still there and the index might move to challenge sentimental level of 250 points. In general, the market is still on recovering trend. Therefore, investors might continue on surfing trades to use the market's positive trend, having priority on good-fundamental codes with positive business prospect that can attract the cash flow.

Recommending code: BWE (Buy)

Observing code: VC2, VLB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Buy	08/08/23	46.3	46.3	0.0%	55.8	20.5%	44.3	-4.3%	Is collected and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	VC2	Observe to buy	08/08/23	16.8	21-22	15.8	Positive supportive retest after sign of breaking Handled-cup model -> might soon gain again
2	VLB	Observe to buy	08/08/23	43	48-50	40.9	Positive gaining candle with increasing vol. again after collections with dropping vol. within support level of 41-42 -> might return to gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTG	Buy	30/05/23	32.6	28	16.4%	37.65	34.5%	27.2	-2.9%	Raise target price to 37,650
2	SSI	Buy	02/06/23	29.7	23.45	26.7%	31.2	33%	22.45	-4%	
3	BID	Buy	23/06/23	48.85	43.95	11.1%	50	13.8%	43	-2%	
4	VEA	Buy	21/07/23	40.27	37.8	6.5%	41.1	8.7%	36.6	-3%	
5	OIL	Buy	25/07/23	11.41	10.93	4.3%	13.9	27.2%	10.3	-6%	
6	TDN	Buy	27/07/23	11	11.3	-2.7%	13	15%	10.8	-4%	
7	POW	Buy	07/08/23	13.7	13.6	0.7%	16.1	18%	13.1	-4%	

DAILY NEWS**Domestic news****Domestic investors opened over 150,000 new accounts in July, the highest in 11 months**

According to Vietnam Stock Depository (VSD), domestic investors opened 150,407 new stock accounts in July. It is only nearly 5,000 more than last month, but it is the highest level in 11 months since last August. This is also the third month in a row that domestic investors' account increased after reaching bottom in April.

In which, individual investor is still the main group with 150,351 new accounts in July and institute investors opened 56 new accounts. As of the end of July, total domestic individual account is over 7.4 million, or over 7.4% population.

Also in July, foreign investors opened 212 new accounts, slightly higher than last month of 196 accounts. For structure, individuals opened 184 new accounts, institutes opened 28 new accounts last month. At the end of July, there are 44,094 accounts of foreign investors.

Ministry of Finance: Company Bond balance as of the end of July 2023 is about 1,030 trillion

According to Ministry of Finance, from the beginning of the year until July 21, there are 36 companies issuing 61.2 trillion dong (down by 78% YoY), in which, real estate companies account 55% (33 trillion); 60.91% bonds issued with guaranteed asset; premature re-purchase is 130.4 trillion (1.65 times of same period 2022).

Since Resolution number 08/2023/NĐ-CP is valid (March 5, 2023), Company bond issuance is 60.3 trillion, accounting 99% volume from the beginning of 2023. Company bond balance on July 21, 2023 is about 1,030 trillion – accounting 10.8% GDP of 2022, reaching 8.3% total credit balance of the economic.

Japan is Vietnam number 1 sea product importer in Q2/2023

According to most recent report from Vietnam Association of Sea product Export and Processing (VASEP), in the first half of the year, export to America dropped the most (-46%) among main markets since shrimp and Tra fish inventory in this market is high along with inflation growth, making import and consuming demand dropping.

For revenue, export to Japan is not much higher than America, and these two markets still claim 17% export value of Vietnam sea products at 713 and 706 million USD.

With export value of 713 million USD, Japan has surpassed America to become the biggest import market for Vietnam sea products in Q2/2023.

Source: Cafef, Vietstock

Listing Company News

TDM profit in July is only 5 billion, the lowest since the beginning of the year

In most recent report, Thu Dau Mot Water (HOSE: TDM), in 7 months 2023, water selling is nearly 37.6 million m³, down by 4% YoY, reaching 49% year-target. Total revenue increased strongly by 31% to nearly 357 billion, reaching 56% year-target, in which, water production revenue is still the main item at nearly 260 billion (accounting 73%).

In this period, positive point was on finance activities which helped the revenue increasing strongly, contributing nearly 97 billion, 60 times higher than 1.6 billion in same period, because of the dividend from Binh Duong Water (Biwase, BWE), last year it was received in Q4.

At the end, TDM EAT in 7 months is nearly 189 billion, up by 72% YoY, reaching 63% year-target.

In July alone, TDM revenue is over 26 billion and EAT is 5 billion, down by 50% and 75% MoM. It is also the month with lowest profit from the beginning of 2023.

In 2023, net revenue target is set at 527 billion and EAT at 298 billion, up by 10% and 35% YoY. After 7 months, TDM completed 68% revenue and 63% profit year-targets.

Hoa Binh Construction will soon hold irregular meeting for issuing 274 million shares, 107 million of which is private issuance to exchange 1,284 billion dong of debt

Hoa Binh Construction (HBC) has released irregular meeting documents, expected to take place online at the end of August.

This meeting expects to approve a remarkable content of issuing shares to raise chartered capital, with total maximum volume of 274 million shares, in 3 methods.

+ First, HBC expects to see maximum private issuance of 107 million shares at 12,000 dong/share to debt holders to exchange with existed debts from suppliers, sub-contractors, and manufacturers. Exchanging rate is 1.2:1. Expected operating time is in 2023-2024. If completed as plan, HBC will exchange 1,284 billion dong of debt. The debts after being exchanged will be eliminated, debt holders will become shareholders.

+ Second, the company expects to see first term private offer at maximum of 120 million shares, at 12,000 dong/share, 17% higher than closing rate on August 4 (10,250 dong/share). Offering subject is strategic investors and/or professional stock investors. Expected operating time is in 2023-2024. If completed, the company will collect about 1,440 billion from this trade.

+ Third, Hoa Binh will see second term private offer at maximum of 47 million shares, also at 12,000 dong/share, expecting to collect 564 billion. Expected time is at least 6 months after finishing the first offer.

If completed, Hoa Binh chartered capital will nearly double from over 2,741 to over 5,481 billion.

According to Q2/2023 finance statements, on June 30, 2023, Hoa Binh total payables is over 13,407 billion, down by 7%. Total loan dropped by 16% to over 5 trillion.

Returning to history peak, a seaport company closes for paying 22.31% dividend

New Port Logistics (HOSE: TCL) is one of the companies with history of paying high cash dividend. TCL price has returned to history peak of 40,000 dong/share in the middle of November 2021.

Recently, TCL BoM announced shareholder list for paying 2022 cash dividend at the rate of 22.31%. with over 30.1 million outstanding shares, TCL expects to spend over 67 billion on this payment. Ex-rights date is August 14, expected payment time is October 25, 2023.

TCL has 2 major shareholders: Saigon New Port one member Ltd. (parent company with 51% capital) and America LLC (5.02%). With this dividend payment, these 2 companies will collect over 34 billion and 3 billion dong of dividend.

For business results, TCL expects net revenue at over 1,409 billion and EAT at nearly 131 billion in 2023. After 6 months, net revenue is 732 billion, EAT is 77 billion, up by 5% and 10% YoY. So, the company has completed 52% revenue and 58% profit year-targets.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	32,600	5.16%	0.16%
VIC	63,900	2.73%	0.13%
VNM	74,900	2.60%	0.08%
VCB	90,800	0.78%	0.08%
GVR	22,700	3.65%	0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	15,900	6.71%	0.18%
DTK	11,800	7.27%	0.18%
SHS	16,100	3.87%	0.16%
VCS	66,000	4.60%	0.15%
MBS	21,200	2.42%	0.06%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
ACB	23,750	-2.66%	-0.05%
BCM	76,700	-0.65%	-0.01%
VHM	62,900	-0.16%	-0.01%
NLG	39,200	-2.00%	-0.01%
VCG	26,500	-1.85%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	39,900	-1.72%	-0.07%
MVB	19,000	-4.52%	-0.03%
HUT	24,600	-0.81%	-0.02%
BAX	58,100	-9.92%	-0.02%
NTH	53,000	-7.99%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HQC	5,100	4.08%	56,172,371
STB	30,050	3.80%	49,629,041
NVL	20,200	2.02%	44,471,476
VND	20,550	-0.24%	31,070,397
ACB	23,750	-2.66%	28,102,625

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	16,100	3.87%	25,398,063
CEO	20,200	1.51%	8,853,043
IDJ	7,700	8.45%	6,226,813
PVS	34,300	0.00%	4,657,011
TAR	22,700	3.65%	3,821,315

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	30,050	3.80%	1,480.5
NVL	20,200	2.02%	900.9
ACB	23,750	-2.66%	667.8
VND	20,550	-0.24%	647.2
HPG	27,550	0.73%	635.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	16,100	3.87%	404.9
CEO	20,200	1.51%	179.3
PVS	34,300	0.00%	159.4
IDC	48,300	1.05%	143.3
HUT	24,600	-0.81%	89.9

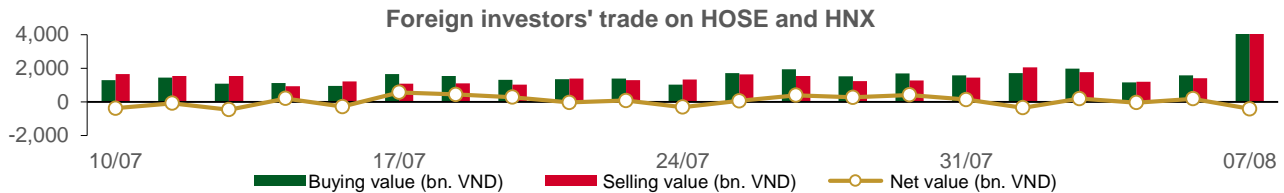
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
ACB	122,674,338	3,201.80
EIB	6,033,600	143.55
VIB	5,000,091	105.00
NLG	2,000,000	80.00
FPT	888,926	78.49

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	2,938,000	139.54
GKM	499,500	18.57
CTP	1,423,200	7.12
HTP	250,000	6.53

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	163.55	4,337.20	183.58	4,730.64	(20.03)	(393.44)
HNX	1.55	33.03	2.28	53.38	(0.73)	(20.35)
Total	165.10	4,370.23	185.86	4,784.02	(20.76)	(413.79)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
ACB	23,750	122,674,250	3,201.80	PVS	34,300	385,800	13.23
VNM	74,900	2,169,700	161.80	SHS	16,100	699,400	11.18
VIC	63,900	1,523,200	96.57	TNG	21,000	162,024	3.43
HPG	27,550	3,504,900	96.31	IDC	48,300	20,700	1.00
VHM	62,900	1,362,146	85.07	CEO	20,200	29,000	0.59

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
ACB	23,750	122,674,250	3,201.80	DTD	31,100	757,200	23.75
NLG	39,200	2,357,100	93.98	TNG	21,000	1,080,409	22.77
DXG	19,150	4,442,300	85.05	CEO	20,200	113,800	2.30
VHM	62,900	1,286,846	80.19	NVB	15,900	60,000	0.94
VNM	74,900	1,056,900	79.39	MBS	21,200	27,800	0.59

TOP 5 NET BUYING

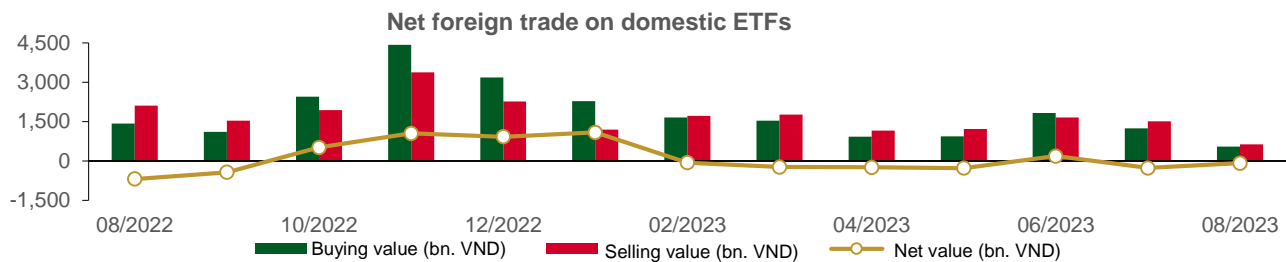
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	74,900	1,112,800	82.41	PVS	34,300	385,200	13.20
VIC	63,900	756,900	48.07	SHS	16,100	681,759	10.90
MSN	88,200	411,000	35.79	IDC	48,300	10,600	0.51
STB	30,050	1,106,300	33.07	PVG	10,100	48,000	0.49
CTG	32,600	849,900	27.26	VNR	27,800	17,018	0.47

TOP 5 NET SELLING

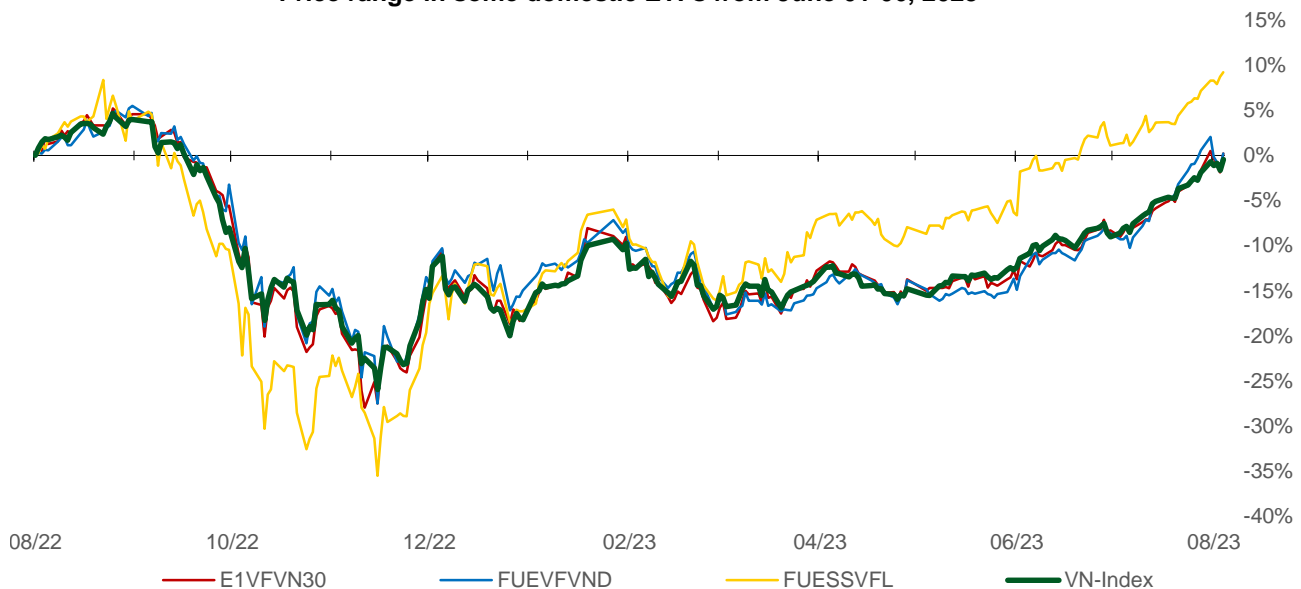
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NLG	39,200	(2,299,000)	(91.71)	DTD	31,100	(757,000)	(23.75)
DXG	19,150	(3,895,500)	(74.56)	TNG	21,000	(918,385)	(19.33)
NVL	20,200	(2,069,500)	(41.94)	CEO	20,200	(84,800)	(1.71)
KDH	36,000	(894,500)	(32.99)	NVB	15,900	(60,000)	(0.94)
VPB	22,650	(1,295,600)	(29.32)	MBS	21,200	(19,400)	(0.41)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	21,390	1.2%	2,081,996	44.26	E1VFN30	40.14	42.44	(2.31)
FUEMAV30	14,750	1.2%	25,500	0.37	FUEMAV30	0.34	0.04	0.29
FUESSV30	15,310	1.3%	8,800	0.14	FUESSV30	0.02	0.07	(0.05)
FUESSV50	18,930	0.1%	26,700	0.52	FUESSV50	0.00	0.01	(0.01)
FUESSVFL	19,310	1.9%	272,400	5.22	FUESSVFL	0.81	4.17	(3.37)
FUEVFN30	26,750	1.3%	957,835	25.49	FUEVFN30	13.92	22.14	(8.22)
FUEVN100	16,260	0.8%	107,600	1.74	FUEVN100	0.66	0.84	(0.19)
FUEIP100	8,930	1.0%	1,700	0.02	FUEIP100	0.01	0.00	0.01
FUEKIV30	8,180	1.0%	51,400	0.42	FUEKIV30	0.21	0.20	0.02
FUEDCMID	10,480	0.7%	25,800	0.27	FUEDCMID	0.20	0.00	0.19
FUEKIVFS	11,060	1.3%	51,200	0.56	FUEKIVFS	0.26	0.30	(0.04)
FUEMAVND	11,120	0.6%	2,400	0.03	FUEMAVND	0.02	0.00	0.02
FUEFCV50	14,960	6.9%	1,039	0.02	FUEFCV50	0.01	0.00	0.01
Total			3,610,931	79.01	Total	56.56	70.22	(13.66)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2208	1,780	6.0%	169,760	29	23,750	1,772	(8)	17,940	3.3	05/09/2023
CFPT2210	870	-1.1%	16,490	24	84,500	857	(13)	77,380	8.6	31/08/2023
CFPT2213	2,400	1.7%	1,370	29	84,500	2,393	(7)	64,050	8.6	05/09/2023
CFPT2214	2,390	-0.4%	8,680	86	84,500	2,277	(113)	65,340	8.6	01/11/2023
CFPT2302	1,300	-7.1%	30	9	84,500	1,333	33	73,080	8.6	16/08/2023
CFPT2303	1,400	-1.4%	21,180	94	84,500	1,339	(61)	73,940	8.6	09/11/2023
CFPT2304	2,540	-1.2%	1,620	133	84,500	1,370	(1,170)	72,000	10.0	18/12/2023
CFPT2305	3,320	-13.5%	2,440	254	84,500	1,841	(1,479)	68,000	10.0	17/04/2024
CHDB2301	690	3.0%	9,070	84	17,350	378	(312)	16,830	3.5	30/10/2023
CHDB2302	830	1.2%	8,030	108	17,350	467	(363)	16,540	3.5	23/11/2023
CHDB2303	790	2.6%	340	140	17,350	372	(418)	17,500	3.5	25/12/2023
CHDB2304	1,020	5.2%	60	231	17,350	397	(623)	18,280	3.5	25/03/2024
CHDB2305	930	3.3%	1,160	203	17,350	343	(587)	18,470	3.5	26/02/2024
CHDB2306	1,080	8.0%	560	324	17,350	390	(690)	19,340	3.5	26/06/2024
CHPG2226	4,100	9.0%	5,230	29	27,550	4,046	(54)	19,500	2.0	05/09/2023
CHPG2227	4,290	14.7%	5,630	86	27,550	3,679	(611)	20,500	2.0	01/11/2023
CHPG2302	3,900	3.7%	260	51	27,550	3,829	(71)	20,000	2.0	27/09/2023
CHPG2304	2,220	13.8%	910	9	27,550	2,284	64	23,000	2.0	16/08/2023
CHPG2306	2,710	2.3%	22,410	94	27,550	2,617	(93)	20,000	3.0	09/11/2023
CHPG2307	1,800	5.9%	650	148	27,550	1,515	(285)	22,670	4.0	02/01/2024
CHPG2308	1,640	0.6%	1,460	84	27,550	1,488	(152)	22,110	4.0	30/10/2023
CHPG2309	2,120	1.0%	154,830	291	27,550	2,108	(12)	24,000	3.0	24/05/2024
CHPG2310	1,310	1.6%	21,790	56	27,550	1,194	(116)	23,220	4.0	02/10/2023
CHPG2311	1,930	1.6%	150	116	27,550	1,730	(200)	21,230	4.0	01/12/2023
CHPG2312	1,610	3.2%	50	148	27,550	1,325	(285)	23,780	4.0	02/01/2024
CHPG2313	1,910	0.5%	6,380	207	27,550	1,524	(386)	23,330	4.0	01/03/2024
CHPG2314	3,760	2.2%	26,300	206	27,550	3,685	(75)	21,450	2.0	29/02/2024
CHPG2315	1,690	0.0%	2,040	322	27,550	1,174	(516)	27,780	4.0	24/06/2024
CHPG2316	1,880	0.0%	3,930	413	27,550	1,229	(651)	28,890	4.0	23/09/2024
CHPG2317	1,440	0.7%	5,720	203	27,550	1,020	(420)	26,890	4.0	26/02/2024
CHPG2318	1,270	-1.6%	20,690	232	27,550	841	(429)	29,220	4.0	26/03/2024
CHPG2319	1,530	-1.3%	21,620	324	27,550	954	(576)	30,110	4.0	26/06/2024
CHPG2320	2,270	-2.2%	5,800	133	27,550	1,649	(621)	27,000	2.0	18/12/2023
CHPG2321	2,840	1.1%	55,310	254	27,550	1,921	(919)	24,500	3.0	17/04/2024
CHPG2322	3,040	-1.9%	2,080	345	27,550	2,008	(1,032)	30,000	2.0	17/07/2024
CMBB2211	60	-14.3%	38,100	24	19,350	7	(53)	22,900	3.4	31/08/2023
CMBB2214	2,900	3.9%	27,980	29	19,350	2,918	18	14,420	1.7	05/09/2023
CMBB2215	2,740	6.6%	193,380	86	19,350	2,516	(224)	15,270	1.7	01/11/2023
CMBB2304	790	2.6%	12,960	56	19,350	752	(38)	13,010	8.5	02/10/2023
CMBB2305	770	2.7%	21,640	148	19,350	616	(154)	14,420	8.5	02/01/2024
CMBB2306	2,450	5.6%	85,280	291	19,350	2,281	(169)	16,970	1.7	24/05/2024
CMSN2215	130	0.0%	134,270	29	88,200	39	(91)	102,000	10.0	05/09/2023
CMSN2301	1,820	3.4%	29,810	84	88,200	1,580	(240)	73,980	10.0	30/10/2023
CMSN2302	4,800	3.9%	14,840	291	88,200	4,312	(488)	66,000	6.0	24/05/2024
CMSN2303	1,340	3.1%	26,760	56	88,200	1,178	(162)	78,000	10.0	02/10/2023
CMSN2304	1,900	4.4%	1,220	116	88,200	1,528	(372)	75,680	10.0	01/12/2023
CMSN2305	2,240	3.7%	8,900	207	88,200	1,669	(571)	76,790	10.0	01/03/2024
CMSN2306	2,050	5.1%	850	203	88,200	1,460	(590)	80,000	10.0	26/02/2024
CMSN2307	2,400	2.6%	440	324	88,200	1,562	(838)	83,000	10.0	26/06/2024
CMWG2214	870	10.1%	172,840	29	53,800	817	(53)	46,060	9.9	05/09/2023
CMWG2215	1,220	7.0%	6,260	86	53,800	1,052	(168)	44,570	9.9	01/11/2023
CMWG2302	1,100	10.0%	125,780	94	53,800	1,197	97	49,530	5.9	09/11/2023
CMWG2303	1,210	7.1%	50,200	56	53,800	1,156	(54)	31,030	19.8	02/10/2023
CMWG2304	1,150	4.5%	12,690	148	53,800	1,042	(108)	33,680	19.8	02/01/2024

CMWG2305	5,560	3.3%	32,170	291	53,800	4,969	(591)	35,660	4.0	24/05/2024
CNVL2301	1,940	10.9%	33,900	84	20,200	1,732	(208)	13,460	4.0	30/10/2023
CNVL2302	1,560	4.0%	58,600	108	20,200	1,177	(383)	16,330	4.0	23/11/2023
CNVL2303	1,810	-1.1%	67,120	231	20,200	1,256	(554)	17,330	4.0	25/03/2024
CNVL2304	1,850	2.2%	21,110	141	20,200	1,379	(471)	15,560	4.0	26/12/2023
CNVL2305	2,110	2.9%	58,180	324	20,200	1,450	(660)	17,000	4.0	26/06/2024
CPDR2301	2,190	0.0%	52,280	84	22,500	2,108	(82)	14,220	4.0	30/10/2023
CPDR2302	1,590	-4.2%	45,950	108	22,500	1,221	(369)	18,670	4.0	23/11/2023
CPDR2303	1,940	-1.0%	5,200	231	22,500	1,308	(632)	19,890	4.0	25/03/2024
CPDR2304	1,860	-0.5%	6,900	141	22,500	1,411	(449)	18,000	4.0	26/12/2023
CPDR2305	2,210	0.5%	8,830	324	22,500	1,438	(772)	20,220	4.0	26/06/2024
CPOW2301	690	-1.4%	36,410	84	13,700	417	(273)	13,980	2.0	30/10/2023
CPOW2302	710	-4.1%	62,110	108	13,700	412	(298)	14,330	2.0	23/11/2023
CPOW2303	660	-2.9%	70,220	140	13,700	325	(335)	15,330	2.0	25/12/2023
CPOW2304	900	0.0%	650	231	13,700	367	(533)	16,330	2.0	25/03/2024
CPOW2305	1,020	-1.0%	9,450	203	13,700	503	(517)	15,000	2.0	26/02/2024
CPOW2306	1,260	2.4%	10	324	13,700	557	(703)	16,000	2.0	26/06/2024
CPOW2307	1,120	-21.1%	12,800	133	13,700	658	(462)	13,500	2.0	18/12/2023
CPOW2308	1,040	-8.8%	29,570	254	13,700	527	(513)	12,000	5.0	17/04/2024
CPOW2309	1,420	-13.9%	1,990	284	13,700	739	(681)	14,500	2.0	17/05/2024
CSTB2224	5,100	16.4%	18,370	29	30,050	5,046	(54)	20,000	2.0	05/09/2023
CSTB2225	5,100	15.4%	77,110	86	30,050	4,876	(224)	20,500	2.0	01/11/2023
CSTB2303	4,310	7.8%	81,940	94	30,050	4,202	(108)	22,000	2.0	09/11/2023
CSTB2304	850	19.7%	52,060	84	30,050	669	(181)	28,670	5.0	30/10/2023
CSTB2305	1,120	14.3%	2,760	148	30,050	796	(324)	29,110	5.0	02/01/2024
CSTB2306	2,790	9.8%	65,350	291	30,050	2,513	(277)	30,000	2.0	24/05/2024
CSTB2307	560	27.3%	302,100	56	30,050	434	(126)	30,000	5.0	02/10/2023
CSTB2308	1,060	15.2%	28,580	116	30,050	857	(203)	27,800	5.0	01/12/2023
CSTB2309	920	15.0%	21,310	148	30,050	661	(259)	30,560	5.0	02/01/2024
CSTB2310	1,120	14.3%	21,980	207	30,050	815	(305)	30,330	5.0	01/03/2024
CSTB2311	2,250	16.0%	26,270	115	30,050	2,165	(85)	27,700	2.0	30/11/2023
CSTB2312	1,310	9.2%	30	322	30,050	804	(506)	33,330	5.0	24/06/2024
CSTB2313	1,410	6.8%	33,660	413	30,050	812	(598)	35,560	5.0	23/09/2024
CSTB2314	1,040	10.6%	60	203	30,050	656	(384)	32,220	5.0	26/02/2024
CSTB2315	970	11.5%	1,220	232	30,050	575	(395)	34,330	5.0	26/03/2024
CSTB2316	1,150	9.5%	1,300	324	30,050	628	(522)	36,330	5.0	26/06/2024
CSTB2317	2,000	6.4%	1,830	133	30,050	1,122	(878)	30,000	3.0	18/12/2023
CSTB2318	1,570	4.0%	3,710	284	30,050	1,039	(531)	32,000	4.0	17/05/2024
CSTB2319	1,030	-8.0%	35,960	254	30,050	685	(345)	27,000	9.0	17/04/2024
CTCB2212	70	16.7%	8,990	24	34,350	2	(68)	44,000	4.0	31/08/2023
CTCB2215	2,000	8.1%	16,290	29	34,350	1,979	(21)	26,500	4.0	05/09/2023
CTCB2216	2,070	2.0%	7,900	86	34,350	1,838	(232)	27,500	4.0	01/11/2023
CTCB2301	1,430	0.0%	0	9	34,350	1,460	30	30,000	3.0	16/08/2023
CTCB2302	3,510	2.0%	60,890	291	34,350	3,102	(408)	27,000	3.0	24/05/2024
CTPB2302	760	2.7%	73,880	56	19,300	715	(45)	14,220	7.2	02/10/2023
CTPB2303	750	4.2%	68,650	148	19,300	561	(189)	15,810	7.2	02/01/2024
CVHM2216	400	2.6%	36,590	24	62,900	354	(46)	62,000	8.0	31/08/2023
CVHM2219	1,500	-2.6%	26,240	29	62,900	1,475	(25)	56,000	5.0	05/09/2023
CVHM2220	1,850	1.1%	11,620	86	62,900	1,467	(383)	58,000	5.0	01/11/2023
CVHM2301	1,310	0.8%	520	84	62,900	1,006	(304)	56,880	8.0	30/10/2023
CVHM2302	4,700	-4.1%	19,730	291	62,900	4,034	(666)	50,000	4.0	24/05/2024
CVHM2303	890	-2.2%	35,410	56	62,900	664	(226)	59,890	8.0	02/10/2023
CVHM2304	1,770	0.0%	14,450	116	62,900	1,388	(382)	53,560	8.0	01/12/2023
CVHM2305	1,830	1.1%	4,180	207	62,900	1,234	(596)	57,780	8.0	01/03/2024
CVHM2306	1,640	1.2%	60	203	62,900	1,027	(613)	60,670	8.0	26/02/2024
CVHM2307	1,980	0.5%	1,020	324	62,900	1,152	(828)	62,670	8.0	26/06/2024
CVIB2201	3,500	8.0%	5,670	29	21,400	3,421	(79)	15,960	1.6	05/09/2023
CVIB2302	2,600	9.7%	83,440	291	21,400	2,309	(291)	19,150	1.7	24/05/2024
CVIC2301	1,590	5.3%	37,820	84	63,900	1,349	(241)	53,980	8.0	30/10/2023
CVIC2302	1,600	10.3%	33,810	108	63,900	1,224	(376)	55,670	8.0	23/11/2023

CVIC2303	1,590	5.3%	55,630	140	63,900	1,101	(489)	57,780	8.0	25/12/2023
CVIC2304	1,820	4.0%	10,450	231	63,900	1,121	(699)	59,890	8.0	25/03/2024
CVIC2305	1,660	4.4%	9,600	203	63,900	982	(678)	61,110	8.0	26/02/2024
CVIC2306	2,080	4.5%	4,240	324	63,900	1,132	(948)	62,220	8.0	26/06/2024
CVNM2212	260	0.0%	42,710	29	74,900	98	(162)	78,020	7.6	05/09/2023
CVNM2301	1,160	9.4%	13,560	84	74,900	930	(230)	66,710	9.7	30/10/2023
CVNM2302	800	11.1%	46,420	56	74,900	609	(191)	69,940	9.7	02/10/2023
CVNM2303	1,240	8.8%	11,470	116	74,900	883	(357)	67,790	9.7	01/12/2023
CVNM2304	1,540	6.9%	2,110	207	74,900	934	(606)	68,760	9.7	01/03/2024
CVNM2305	1,530	9.3%	1,500	203	74,900	775	(755)	71,020	9.7	26/02/2024
CVNM2306	1,860	6.9%	6,740	324	74,900	804	(1,056)	73,170	9.7	26/06/2024
CVPB2212	130	18.2%	195,210	24	22,650	75	(55)	24,640	2.7	31/08/2023
CVPB2214	1,490	15.5%	150,640	29	22,650	1,421	(69)	17,000	4.0	05/09/2023
CVPB2301	990	11.2%	4,130	51	22,650	781	(209)	19,800	4.0	27/09/2023
CVPB2302	1,950	13.4%	1,470	9	22,650	2,031	81	18,600	2.0	16/08/2023
CVPB2303	530	1.9%	31,060	56	22,650	433	(97)	15,780	16.0	02/10/2023
CVPB2304	600	3.4%	14,030	148	22,650	376	(224)	17,000	16.0	02/01/2024
CVPB2305	2,940	3.2%	390	254	22,650	1,868	(1,072)	18,000	3.0	17/04/2024
CVPB2306	2,790	9.4%	7,630	133	22,650	1,772	(1,018)	20,000	2.0	18/12/2023
CVRE2216	240	9.1%	42,940	24	29,600	164	(76)	31,000	4.0	31/08/2023
CVRE2220	370	5.7%	25,650	29	29,600	287	(83)	30,000	4.0	05/09/2023
CVRE2221	510	13.3%	7,050	86	29,600	309	(201)	32,500	4.0	01/11/2023
CVRE2302	720	10.8%	34,290	84	29,600	554	(166)	28,670	5.0	30/10/2023
CVRE2303	2,580	4.9%	64,000	291	29,600	2,281	(299)	25,000	3.0	24/05/2024
CVRE2304	430	13.2%	134,280	56	29,600	337	(93)	30,000	5.0	02/10/2023
CVRE2305	1,030	14.4%	77,480	116	29,600	814	(216)	27,110	5.0	01/12/2023
CVRE2306	1,060	7.1%	3,950	207	29,600	758	(302)	29,330	5.0	01/03/2024
CVRE2307	1,030	6.2%	3,400	203	29,600	662	(368)	30,330	5.0	26/02/2024
CVRE2308	1,300	4.8%	13,030	324	29,600	784	(516)	31,330	5.0	26/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
IDC	HNX	48,300	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	82,200	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	29,350	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	30,050	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	50,600	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	40,500	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	23,750	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	90,800	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	48,850	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	32,600	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	19,350	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	17,350	23,170	13/06/2023	10,216	6.2	1.3
VPB	HOSE	22,650	19,260	13/06/2023	15,638	8.3	1.1
TCB	HOSE	34,350	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	19,300	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	19,050	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	21,400	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	18,450	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	14,650	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	13,450	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	118,900	111,600	13/06/2023	1,061	13.8	3.0

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IMP	HOSE	67,900	68,000	13/06/2023	286	15.9	2.2
POW	HOSE	13,700	15,500	13/06/2023	2,948	14.0	1.1
GEG	HOSE	15,350	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	16,977	23,900	13/06/2023	1,300	8.3	1.6
GAS	HOSE	100,900	111,200	13/06/2023	13,688	15.7	3.1
BSR	UPCOM	20,507	24,900	13/06/2023	8,347	6.3	0.9
PVS	HNX	34,300	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	18,882	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	47,850	50,700	13/06/2023	314	10.5	1.4
MSH	HOSE	38,450	37,450	13/06/2023	262	8.2	1.3
VHM	HOSE	62,900	83,100	13/06/2023	29,034	12.5	2.3
NLG	HOSE	39,200	38,400	13/06/2023	642	22.9	1.4
KDH	HOSE	36,000	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	29,600	39,700	13/06/2023	3,345	26.9	2.6
KBC	HOSE	32,600	32,000	13/06/2023	2,073	11.9	1.3
DPR	HOSE	63,200	88,300	13/06/2023	239	15.9	1.0
MWG	HOSE	53,800	50,000	13/06/2023	2,325	33.3	3.0
FRT	HOSE	81,000	85,000	13/06/2023	107	111.1	6.6
DGW	HOSE	56,200	38,500	13/06/2023	393	16.3	2.4
HPG	HOSE	27,550	35,400	13/06/2023	7,698	16.6	1.2
VNM	HOSE	74,900	70,200	13/06/2023	9,143	18.0	4.5
SAB	HOSE	161,000	162,300	13/06/2023	5,641	21.0	5.6
SBT	HOSE	16,100	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	49,700	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	25,600	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	48,000	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	37,200	30,100	19/12/2022	320	12.0	1.3
VHC	HOSE	78,100	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	38,800	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	22,700	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	27,900	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	23,900	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	88,800	117,400	19/12/2022	349	13.9	2.8
STK	HOSE	30,600	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

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No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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