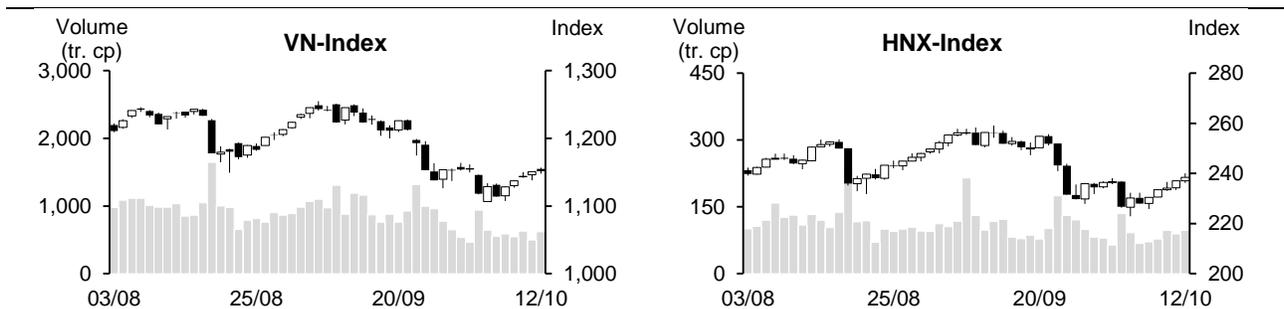


12/10/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,151.61	0.07%	1,165.49	-0.15%	238.44	0.61%
Total volume (mil. shares)	647.18	19.14%	148.92	17.33%	99.89	8.48%
Matched volume (mil. shares)	619.61	24.70%	142.88	25.55%	96.71	8.11%
20-session average (mil. shares)	745.92	-16.93%	196.18	-27.17%	95.23	1.56%
Total value (bil dong)	14,434	18.32%	4,722	18.26%	2,096	11.35%
Matched value (bil dong)	13,864	23.72%	4,534	29.04%	2,041	12.15%
20-session average (bil dong)	16,555	-16.26%	5,992	-24.33%	1,878	8.69%
	Weight %		Weight %		Weight %	
Number of gainers	242	44%	13	43%	83	36%
Number of droppers	226	41%	14	47%	89	38%
Stand still codes	82	15%	3	10%	61	26%



REMARKABLE POINTS ON THE MARKET

The market was nearly the same on Thursday as selling pressure appeared. Main indexes opened with positive gaining gap and green stayed in most trading time with better situation on real estate and industrial park. However, on other groups, the trade was gloomy. Red even took control on some pillar groups like banking, securities, retail, and steel so the indexes' gain slowed down remarkably at the end. foreign trade also placed pressure on the market today as they turned to a strong selling.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 5th gain in a row. The volume increased slightly to above 10-session average, showing better cash flow. Not just that, the index stayed above MA5 that increased, and RSI increased to 44 and MACD cut up to Signal, showing buying sign, showing that gaining chance is still there and the index might gain further to challenge resistant level of 1,163 points (MA20). However, the index hasn't escaped pressure from MA20 that dropped, and +DI was still below -DI, showing that short-term dropping trend hasn't ended, and current recovery might only be technical. Therefore, investors should consider cautiously on high-price purchase when closing in on MA20. For HNX, HNX-Index saw similar situation. It saw the 5th gain in a row and surpassed MA20 pressure, and MACD cut up to Signal, showing new buying sign, showing that gaining chance is still there with close resistant around 243 points (MA50). In general, the market is still on technical recovery after the gain on October 12. Therefore, investors might consider surfing at low weight, having priority on good-fundamental codes with positive Q3 business growth that can attract strong cash flow.

Recommending code: DRC (Take profit), BWE (Sell)

Observing code: ANV, LAS

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BWE	Sell	13/10/23	45.5	46.3	-1.7%	55.8	20.5%	44.3	-4.3%	Weakening sign
2	DRC	Take profit	13/10/23	24.55	22.95	7%	26.8	16.8%	21.8	-5.0%	Gaining trend slowed down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	ANV	Observe to buy	13/10/23	39.4	47-50	36.2	Correcting sign is not bad with low vol. dropping candle at old peak level -> might only be technical correction, might consider buying at 38-38.5
2	LAS	Observe to buy	13/10/23	13.8	17-17.5	12.8	Positive collecting sign above MA lines that are meeting with small candle and low vol. -> might soon see a break out and might surpass old peak of 15.7

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DHG	Buy	28/08/23	120.7	115.7	4.3%	140	21%	113	-2.3%	
2	BCM	Buy	29/09/23	67.6	67.2	0.6%	72.7	8.2%	64	-5%	
3	DVM	Hold	03/10/23	16.2	14.3	13.3%	17.4	21.7%	13.8	-3%	
4	ANV	Buy	05/10/23	39.4	39	1%	45	15.4%	37.1	-5%	
5	BFC	Buy	10/10/23	20.6	19.85	3.8%	24.1	21.4%	18.4	-7%	
6	TNG	Buy	11/10/23	21.2	21.1	0.5%	24.8	18%	19.9	-6%	

DAILY NEWS**Domestic news****Interest rate dropped strongly on both markets, USD rate increased to above 24,600 dong although SBV collected nearly 166 trillion dong via trust bond**

After gaining strongly in the first few sessions of October, interbank interest rate dropped strongly in recent sessions.

According to most recent data from SBV, average VND interest rate on interbank on overnight term on October 10 dropped to 0.66% from 0.95% on October 9. Comparing to the highest level on October 5 (1.32%), overnight interest rate on interbank dropped by a half. Interest rate on other main terms also dropped like: 1-week from 1.55% to 0.9%; 2-week from 1.89% to 1.4%; 1-month from 1.9% to 1.75%.

Not only on second market, mobilizing interest rate on first market also dropped further in recent days.

While USD interest rate is still high, the drop on VND interest rate widened the gap between two currencies, placing pressure on exchange rate.

On foreign currency market, USD rate in banks increased to above 24,600 dong yesterday afternoon, returning to the highest level since the beginning of the year. Currently, Vietcombank is listing USD rate at 24,240-24,610 VND/USD, 60 dong higher than the end of last week.

While FED showed tougher point of view on September policy meeting, SBV re-opened trust bond channel on September 21 after 6 months of pausing. With 15 trust bond issuing sessions, SBV collected nearly 165.7 trillion.

HSBC maintained GDP growth forecast for 2023 at 5%, raising average inflation to 3.4%

Reasons for higher risk of inflation have returned, so HSBC must raise 2023 average inflation forecast to 3.4% (previous was 3.2%). HSBC maintained 2023 GDP growth forecast at 5.0%, but SBV expects to keep management interest rate stably at 4.50% until the end of 2024.

One country spending 53 times higher amount to buy Vietnam rice

Initial data from General Department of Customs showed that in September, Vietnam exported over 605,400 tons of rice for 377.9 million USD, up slightly by 3.8% in volume but up strongly by 37.3% in value YoY.

Remarkably, in September 2023, we exported 166,000 tons of rice to Indonesia for 101.4 million USD, 53 times higher than September 2022. Meanwhile, export value to Philippines and China reached 62.7 and 43.7 million USD.

Accordingly, Indonesia officially surpassed Philippines and China to become biggest customer of Vietnam rice in September.

Fuel price dropped strongly by nearly 1,800 dong/litre

Ministry of Finance and Ministry of Industry and Trade have released information on oil price management from 16:00 October 11. Accordingly, the Ministries decided to lower E5 RON 92 price by 1,595 dong and RON 95 by 1,798 dong. After adjusting, maximum retail price on E5 RON 92 is 21,910 dong/litre and RON 95 is 23,040 dong/litre.

Similarly, diesel dropped by 1,184 dong to 22,410 dong/litre; gasoline dropped by 1,352 dong to 22,460 dong/litre; FO dropped by 1,214 dong to 16,240 dong/kg.

Gold price increased strongly

On October 12, world gold price increased strongly so domestic gold price increased further. Saigon Jewelry listed SJC gold piece at 69.2-69.9 million dong/tael, up by 150,000 dong (buying and selling). Doji Jewelry listed at 68.85-69.75 million dong/tael (buying – selling).

At the same time, world gold price is 1,976 USD/ounce, 15 USD higher than yesterday morning. In current exchange rate, world gold price is about 55.1 million dong/tael.

Source: Vietstock, Cafef

Listing Company News

ACB: prepares to issue 5 trillion dong of second term individual bonds

On October 11, HOSE announced information on Asia Bank (ACB) issuing second term individual bonds of 2023.

In detail, after completing first individual bond issuance in 2023 at total par value of 20 trillion, ACB expects to see second issuance in 2023 at maximum par value of 5 trillion. Par value per bond is 100 million dong, maximum issuance is 50,000 bonds. Maximum term is 5 years, expected issuance is in 10 phases.

On October 9, HNX announced information on ACB 7th bond lot as planned. Accordingly, the bank issued ACBL2325007 bond lot. Issuing volume is 5,000 bonds at 100 million dong/bond, total issuing value is 500 billion.

The bond term is 3 years, issuing date is October 2, 2023, mature date is October 2, 2026, issued on domestic market, issuing interest rate is 6.3%/year.

The bonds are non-convertible, with no stock-right attached, no asset. So, with 7 bond lots, ACB mobilized a total of 15.5 trillion dong from bonds.

Viettel Construction (CTR) 9-month profit growth is 17%

Viettel Construction (CTR) has released September 2023 result estimation with net revenue of over 1,038 billion, up by 13% YoY. As the result, EBT is nearly 60 billion, or up by 4% YoY, and it is the highest profit by month in nearly 1 year.

In 9 months, CTR revenue is 8,104 billion, up by 19% YoY and EBT is 467 billion, up by 17% YoY. The company has completed 76.1% profit year-target.

In Q3/2023 alone, the company expects revenue at 3,063 billion, EBT at 176 billion, up by 18% and 10% YoY.

Ca Mau Fertilizer saw a fine because of custom declare infringement

On October 10, 2023, DCM received administration infringement processing decision from Post-clearing Checking Department, because it didn't add the declaration of added products from the bill. This action led to a fine of 59.6 million dong.

Source: Vietstock, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	46,500	2.31%	0.09%
VNM	75,500	1.48%	0.05%
SAB	68,900	1.32%	0.03%
TPB	17,200	2.69%	0.02%
NVL	14,850	2.77%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	51,000	4.51%	0.23%
HUT	23,500	1.73%	0.11%
CEO	20,600	3.00%	0.10%
KSF	41,200	2.23%	0.09%
THD	37,000	1.65%	0.07%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	86,000	-0.58%	-0.06%
HPG	25,800	-1.53%	-0.05%
MWG	48,400	-1.83%	-0.03%
MSN	73,100	-0.95%	-0.02%
MBB	18,350	-0.81%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	10,400	-4.59%	-0.11%
PVS	39,000	-1.02%	-0.06%
VIF	18,000	-2.70%	-0.06%
MBS	23,200	-1.28%	-0.04%
SHS	18,100	-0.55%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	22,050	-0.68%	24,575,400
HPG	25,800	-1.53%	22,054,300
VIX	15,900	-0.93%	20,755,700
NVL	14,850	2.77%	20,331,600
SSI	33,600	-1.18%	18,148,200

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	18,100	-0.55%	24,528,720
CEO	20,600	3.00%	11,334,191
IDC	51,000	4.51%	8,286,184
PVS	39,000	-1.02%	5,948,831
MBS	23,200	-1.28%	5,409,745

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
MWG	48,400	-1.83%	668.4
SSI	33,600	-1.18%	613.9
HPG	25,800	-1.53%	572.6
VND	22,050	-0.68%	546.6
DGC	97,900	0.93%	431.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	18,100	-0.55%	446.4
IDC	51,000	4.51%	418.3
CEO	20,600	3.00%	235.0
PVS	39,000	-1.02%	231.9
MBS	23,200	-1.28%	126.4

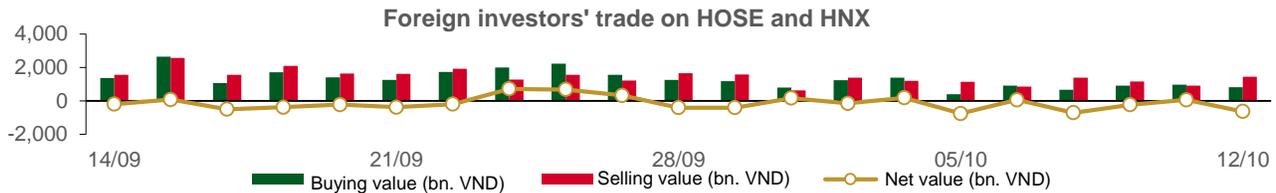
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	4,498,700	82.59
GEG	2,650,000	42.67
TCB	1,190,000	41.47
DHA	690,000	33.15
FPT	318,100	30.87

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	1,400,000	32.20
GKM	382,500	12.76
IDJ	1,157,000	6.59
SHS	110,000	2.00
RCL	100,000	1.12

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	30.53	773.61	50.65	1,434.84	(20.12)	(661.23)
HNX	1.09	39.46	0.41	11.45	0.67	28.01
Total	31.62	813.07	51.07	1,446.29	(19.45)	(633.22)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	25,800	2,768,800	71.78	IDC	51,000	591,600	29.96
VCI	42,450	1,094,600	46.31	BVS	26,500	73,400	1.97
VCB	86,000	498,864	42.92	PVS	39,000	43,900	1.71
VHM	47,550	867,882	41.35	TNG	21,200	77,600	1.65
TCB	32,500	1,190,000	38.84	TIG	11,200	126,300	1.40

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	48,400	5,643,400	275.35	IDC	51,000	110,900	5.61
HPG	25,800	7,113,955	184.60	MBS	23,200	83,501	1.96
FUEVFNVD	26,400	3,304,800	87.24	TNG	21,200	68,944	1.46
VPB	21,850	3,029,300	65.93	SHS	18,100	43,700	0.80
VCB	86,000	614,295	52.84	NVB	12,000	50,000	0.61

TOP 5 NET BUYING

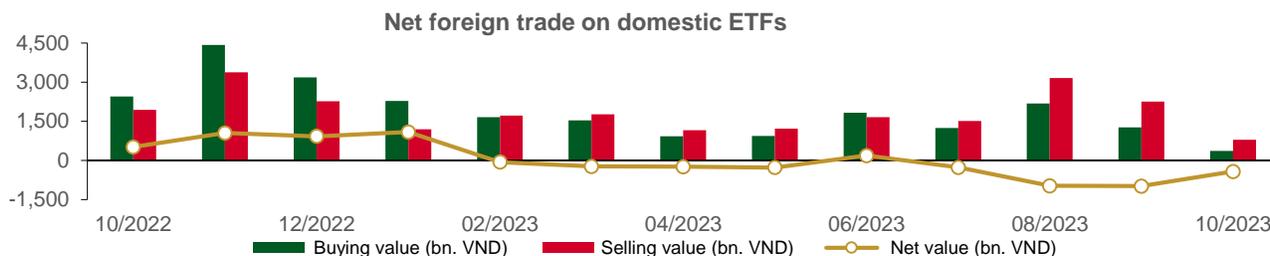
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCI	42,450	816,800	34.57	IDC	51,000	480,700	24.34
DGW	60,700	505,500	30.74	BVS	26,500	73,400	1.97
HHV	17,550	1,673,688	29.35	PVS	39,000	43,400	1.69
KDH	29,950	353,400	10.51	TIG	11,200	126,300	1.40
VRE	27,200	369,950	10.09	CEO	20,600	27,300	0.57

TOP 5 NET SELLING

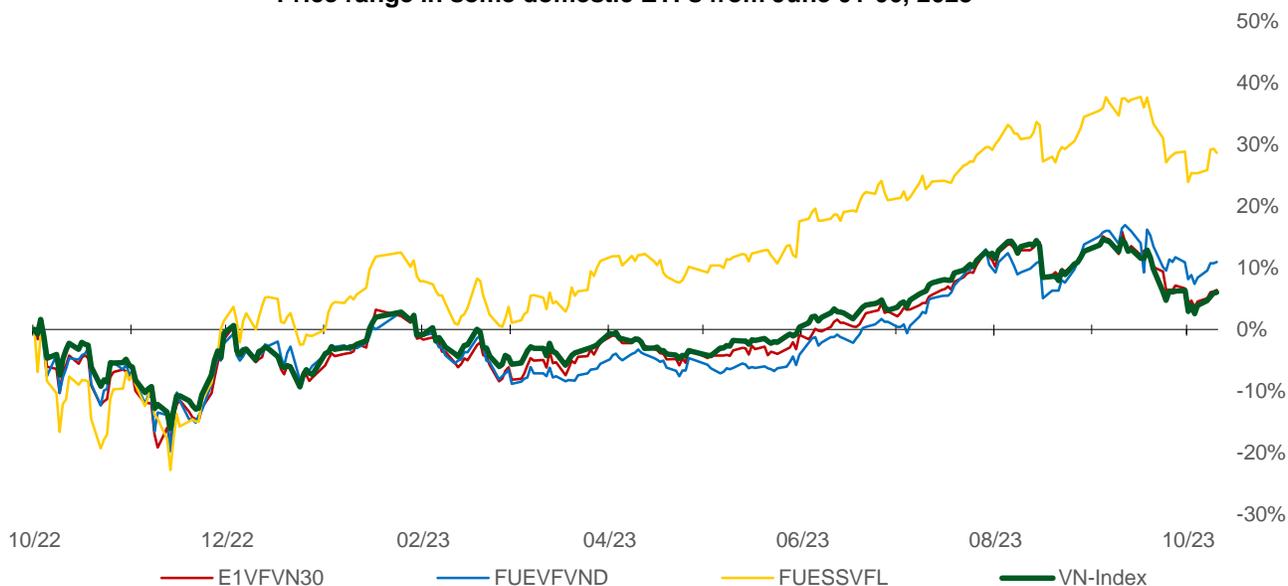
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	48,400	(4,869,800)	(237.70)	MBS	23,200	(68,401)	(1.61)
HPG	25,800	(4,345,155)	(112.82)	NVB	12,000	(50,000)	(0.61)
FUEVFNVD	26,400	(1,921,700)	(50.76)	PVI	44,800	(3,700)	(0.17)
VPB	21,850	(2,282,800)	(49.70)	IPA	16,800	(5,000)	(0.09)
MSN	73,100	(540,638)	(39.75)	BAX	52,500	(1,600)	(0.08)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	20,000	0.3%	1,005,900	20.16	E1VFN30	15.03	19.29	(4.26)
FUEMAV30	13,760	-0.2%	2,500	0.03	FUEMAV30	0.03	0.01	0.02
FUESSV30	14,300	-0.2%	3,500	0.05	FUESSV30	0.01	0.04	(0.03)
FUESSV50	19,000	-2.1%	21,100	0.40	FUESSV50	0.03	0.01	0.02
FUESSVFL	18,650	-0.5%	352,200	6.65	FUESSVFL	0.28	6.37	(6.09)
FUEVFN30	26,400	0.2%	3,329,700	87.94	FUEVFN30	36.48	87.24	(50.76)
FUEVN100	15,480	1.2%	96,900	1.50	FUEVN100	0.58	1.15	(0.57)
FUEIP100	8,460	0.5%	1,000	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,690	0.9%	1,600	0.01	FUEKIV30	0.01	0.01	(0.00)
FUEDCMID	10,380	0.7%	209,100	2.18	FUEDCMID	2.14	2.12	0.03
FUEKIVFS	10,600	0.0%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	11,030	0.0%	20,200	0.22	FUEMAVND	0.22	0.22	(0.00)
FUEFCV50	14,900	2.1%	5,600	0.08	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			5,049,400	119.24	Total	54.81	116.46	(61.65)



Price range in some domestic ETFs from June 01-06, 2023



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	480	2.1%	22,520	49	22,700	365	(115)	22,000	4.0	30/11/2023
CACB2303	610	0.0%	26,080	109	22,700	432	(178)	22,500	4.0	29/01/2024
CFPT2214	3,830	0.3%	810	18	96,400	3,753	(77)	64,590	8.5	30/10/2023
CFPT2303	2,850	-1.0%	3,550	26	96,400	2,760	(90)	73,080	8.5	07/11/2023
CFPT2304	2,640	-1.9%	43,490	63	96,400	2,581	(59)	71,170	9.9	14/12/2023
CFPT2305	3,300	-0.9%	5,680	186	96,400	3,043	(257)	67,210	9.9	15/04/2024
CFPT2306	2,490	-2.4%	9,790	49	96,400	2,354	(136)	78,090	7.9	30/11/2023
CFPT2307	2,610	-1.5%	21,560	109	96,400	2,298	(312)	79,070	7.9	29/01/2024
CFPT2308	2,520	-2.7%	430	102	96,400	2,171	(349)	80,060	7.9	22/01/2024
CFPT2309	3,030	2.4%	40	203	96,400	2,318	(712)	80,060	7.9	02/05/2024
CFPT2310	3,090	3.7%	2,760	294	96,400	2,020	(1,070)	84,510	7.9	01/08/2024
CFPT2311	1,590	0.6%	3,050	154	96,400	1,068	(522)	88,960	9.9	14/03/2024
CFPT2312	2,800	0.0%	140	117	96,400	1,649	(1,151)	91,530	4.9	06/02/2024
CHDB2301	350	2.9%	25,230	14	17,500	243	(107)	16,830	3.5	26/10/2023
CHDB2302	540	-1.8%	210	40	17,500	373	(167)	16,540	3.5	21/11/2023
CHDB2303	550	0.0%	22,720	70	17,500	277	(273)	17,500	3.5	21/12/2023
CHDB2304	800	0.0%	1,090	161	17,500	330	(470)	18,280	3.5	21/03/2024
CHDB2305	680	-1.5%	30	133	17,500	270	(410)	18,470	3.5	22/02/2024
CHDB2306	900	0.0%	1,070	256	17,500	339	(561)	19,340	3.5	24/06/2024
CHPG2227	2,690	-6.3%	5,370	18	25,800	2,668	(22)	20,500	2.0	30/10/2023
CHPG2306	1,960	-7.1%	11,770	26	25,800	1,951	(9)	20,000	3.0	07/11/2023
CHPG2307	1,110	-4.3%	11,000	77	25,800	1,001	(109)	22,670	4.0	28/12/2023
CHPG2308	950	-6.9%	311,610	14	25,800	937	(13)	22,110	4.0	26/10/2023
CHPG2309	1,430	-3.4%	63,270	223	25,800	1,531	101	24,000	3.0	22/05/2024
CHPG2311	1,280	-4.5%	9,020	48	25,800	1,211	(69)	21,230	4.0	29/11/2023
CHPG2312	920	-4.2%	1,630	77	25,800	816	(104)	23,780	4.0	28/12/2023
CHPG2313	1,200	-4.8%	50	139	25,800	1,056	(144)	23,330	4.0	28/02/2024
CHPG2314	2,990	3.1%	550	138	25,800	2,723	(267)	21,450	2.0	27/02/2024
CHPG2315	1,500	42.9%	1,320	252	25,800	793	(707)	27,780	4.0	20/06/2024
CHPG2316	1,100	-6.0%	2,280	343	25,800	871	(229)	28,890	4.0	19/09/2024
CHPG2317	720	-5.3%	14,530	133	25,800	598	(122)	26,890	4.0	22/02/2024
CHPG2318	600	-7.7%	14,900	162	25,800	474	(126)	29,220	4.0	22/03/2024
CHPG2319	840	-4.6%	6,100	256	25,800	614	(226)	30,110	4.0	24/06/2024
CHPG2320	970	-6.7%	19,990	63	25,800	724	(246)	27,000	2.0	14/12/2023
CHPG2321	1,700	-5.6%	650	186	25,800	1,338	(362)	24,500	3.0	15/04/2024
CHPG2322	2,370	-3.3%	6,510	277	25,800	1,325	(1,045)	30,000	2.0	15/07/2024
CHPG2323	400	-7.0%	274,160	49	25,800	408	8	26,000	4.0	30/11/2023
CHPG2324	520	-5.5%	114,490	83	25,800	539	19	26,000	4.0	03/01/2024
CHPG2325	460	-4.2%	195,280	109	25,800	471	11	27,500	4.0	29/01/2024
CHPG2326	720	-4.0%	56,640	203	25,800	714	(6)	27,500	4.0	02/05/2024
CHPG2327	980	-1.0%	10	102	25,800	663	(317)	29,000	2.0	22/01/2024
CHPG2328	1,640	-3.0%	210	203	25,800	1,252	(388)	28,500	2.0	02/05/2024
CHPG2329	2,100	-0.9%	1,480	294	25,800	1,544	(556)	29,000	2.0	01/08/2024
CHPG2330	740	-9.8%	6,510	154	25,800	453	(287)	31,000	3.0	14/03/2024
CMBB2215	1,890	-2.1%	7,910	18	18,350	1,827	(63)	15,270	1.7	30/10/2023
CMBB2305	600	0.0%	6,610	77	18,350	481	(119)	14,420	8.5	28/12/2023
CMBB2306	1,950	-2.0%	7,570	223	18,350	1,687	(263)	16,970	1.7	22/05/2024
CMBB2307	340	-2.9%	64,730	49	18,350	292	(48)	18,000	4.0	30/11/2023
CMBB2308	450	-2.2%	19,240	109	18,350	355	(95)	18,500	4.0	29/01/2024
CMBB2309	610	-1.6%	2,290	203	18,350	443	(167)	19,000	4.0	02/05/2024
CMBB2310	850	-5.6%	1,510	102	18,350	577	(273)	19,000	2.0	22/01/2024
CMBB2311	1,310	0.0%	0	203	18,350	885	(425)	19,000	2.0	02/05/2024
CMBB2312	1,570	1.3%	5,840	294	18,350	1,007	(563)	19,500	2.0	01/08/2024
CMBB2313	840	2.4%	50	154	18,350	419	(421)	21,000	2.0	14/03/2024

CMSN2301	270	-32.5%	30,040	14	73,100	183	(87)	73,980	10.0	26/10/2023
CMSN2302	2,550	0.8%	1,120	223	73,100	2,115	(435)	66,000	6.0	22/05/2024
CMSN2304	540	-1.8%	3,150	48	73,100	297	(243)	75,680	10.0	29/11/2023
CMSN2305	970	0.0%	22,760	139	73,100	545	(425)	76,790	10.0	28/02/2024
CMSN2306	820	0.0%	440	133	73,100	417	(403)	80,000	10.0	22/02/2024
CMSN2307	1,200	-2.4%	30	256	73,100	593	(607)	83,000	10.0	24/06/2024
CMSN2308	400	-23.1%	26,450	49	73,100	210	(190)	80,000	8.0	30/11/2023
CMSN2309	550	-1.8%	20,610	109	73,100	283	(267)	85,000	8.0	29/01/2024
CMSN2310	620	-4.6%	12,400	102	73,100	317	(303)	83,000	8.0	22/01/2024
CMSN2311	1,220	1.7%	1,880	294	73,100	641	(579)	88,500	8.0	01/08/2024
CMSN2312	380	-47.2%	460	117	73,100	143	(237)	98,100	5.0	06/02/2024
CMWG2215	500	-13.8%	39,240	18	48,400	441	(59)	44,570	9.9	30/10/2023
CMWG2302	390	-7.1%	15,640	26	48,400	298	(92)	49,530	5.9	07/11/2023
CMWG2304	880	4.8%	2,610	77	48,400	757	(123)	33,680	19.8	28/12/2023
CMWG2305	4,150	-2.6%	6,080	223	48,400	3,621	(529)	35,660	4.0	22/05/2024
CMWG2306	330	-10.8%	107,430	49	48,400	299	(31)	50,000	8.0	30/11/2023
CMWG2307	590	-7.8%	99,810	109	48,400	492	(98)	50,000	8.0	29/01/2024
CMWG2308	910	-10.8%	20,480	102	48,400	606	(304)	52,000	5.0	22/01/2024
CMWG2309	1,200	-4.0%	1,820	203	48,400	846	(354)	54,000	5.0	02/05/2024
CMWG2310	1,530	-4.4%	1,050	294	48,400	1,082	(448)	54,500	5.0	01/08/2024
CMWG2311	870	0.0%	0	117	48,400	522	(348)	58,900	3.0	06/02/2024
CNVL2301	460	9.5%	24,550	14	14,850	391	(69)	13,460	4.0	26/10/2023
CNVL2302	440	2.3%	6,230	40	14,850	140	(300)	16,330	4.0	21/11/2023
CNVL2303	920	0.0%	950	161	14,850	337	(583)	17,330	4.0	21/03/2024
CNVL2304	800	6.7%	9,510	71	14,850	293	(507)	15,560	4.0	22/12/2023
CNVL2305	1,470	3.5%	330	256	14,850	509	(961)	17,000	4.0	24/06/2024
CPDR2301	2,570	15.3%	11,330	14	24,350	2,536	(34)	14,220	4.0	26/10/2023
CPDR2302	1,570	20.8%	62,190	40	24,350	1,463	(107)	18,670	4.0	21/11/2023
CPDR2303	1,810	13.8%	99,660	161	24,350	1,505	(305)	19,890	4.0	21/03/2024
CPDR2304	1,830	17.3%	39,350	71	24,350	1,670	(160)	18,000	4.0	22/12/2023
CPDR2305	2,040	11.5%	35,900	256	24,350	1,650	(390)	20,220	4.0	24/06/2024
CPOW2301	40	-82.6%	23,180	14	11,450	0	(40)	13,980	2.0	26/10/2023
CPOW2302	550	96.4%	9,600	40	11,450	9	(541)	14,330	2.0	21/11/2023
CPOW2303	190	-34.5%	10,370	70	11,450	13	(177)	15,330	2.0	21/12/2023
CPOW2304	220	0.0%	1,340	161	11,450	50	(170)	16,330	2.0	21/03/2024
CPOW2305	240	-7.7%	45,020	133	11,450	74	(166)	15,000	2.0	22/02/2024
CPOW2306	450	2.3%	2,320	256	11,450	143	(307)	16,000	2.0	24/06/2024
CPOW2307	210	-32.3%	10,070	63	11,450	64	(146)	13,500	2.0	14/12/2023
CPOW2308	370	2.8%	25,170	186	11,450	196	(174)	12,000	5.0	15/04/2024
CPOW2309	540	3.9%	880	216	11,450	203	(337)	14,500	2.0	15/05/2024
CPOW2310	560	-18.8%	50	102	11,450	183	(377)	14,000	1.0	22/01/2024
CPOW2311	210	-58.0%	3,790	117	11,450	83	(127)	15,500	1.0	06/02/2024
CSTB2225	5,500	-2.7%	26,330	18	31,600	5,564	64	20,500	2.0	30/10/2023
CSTB2303	4,900	-1.4%	18,670	26	31,600	4,822	(78)	22,000	2.0	07/11/2023
CSTB2304	660	-5.7%	31,460	14	31,600	630	(30)	28,670	5.0	26/10/2023
CSTB2305	990	-1.0%	810	77	31,600	806	(184)	29,110	5.0	28/12/2023
CSTB2306	2,930	-3.6%	12,730	223	31,600	2,675	(255)	30,000	2.0	22/05/2024
CSTB2308	950	-5.9%	10,350	48	31,600	894	(56)	27,800	5.0	29/11/2023
CSTB2309	810	0.0%	190	77	31,600	638	(172)	30,560	5.0	28/12/2023
CSTB2310	1,010	-2.9%	382,120	139	31,600	845	(165)	30,330	5.0	28/02/2024
CSTB2311	2,180	-0.5%	4,850	47	31,600	2,266	86	27,700	2.0	28/11/2023
CSTB2312	1,150	-2.5%	20	252	31,600	837	(313)	33,330	5.0	20/06/2024
CSTB2313	1,270	5.0%	60	343	31,600	851	(419)	35,560	5.0	19/09/2024
CSTB2314	850	-2.3%	1,020	133	31,600	651	(199)	32,220	5.0	22/02/2024
CSTB2315	800	0.0%	12,530	162	31,600	564	(236)	34,330	5.0	22/03/2024
CSTB2316	960	-3.0%	26,220	256	31,600	642	(318)	36,330	5.0	24/06/2024
CSTB2317	1,230	-3.9%	20,430	63	31,600	1,085	(145)	30,000	3.0	14/12/2023
CSTB2318	1,270	-0.8%	8,100	216	31,600	1,087	(183)	32,000	4.0	15/05/2024
CSTB2319	930	0.0%	5,770	186	31,600	742	(188)	27,000	9.0	15/04/2024
CSTB2320	1,010	-4.7%	50,140	49	31,600	993	(17)	28,500	4.0	30/11/2023

CSTB2321	1,180	-2.5%	25,350	109	31,600	1,141	(39)	29,000	4.0	29/01/2024
CSTB2322	1,430	-2.1%	1,790	203	31,600	1,285	(145)	30,000	4.0	02/05/2024
CSTB2323	1,390	6.1%	17,390	102	31,600	1,117	(273)	29,000	4.0	22/01/2024
CSTB2324	1,450	-5.2%	30	203	31,600	1,164	(286)	31,000	4.0	02/05/2024
CSTB2325	1,780	0.0%	3,170	294	31,600	1,336	(444)	31,500	4.0	01/08/2024
CTCB2216	1,360	3.0%	6,450	18	32,500	1,267	(93)	27,500	4.0	30/10/2023
CTCB2302	2,590	1.2%	10,210	223	32,500	2,443	(147)	27,000	3.0	22/05/2024
CTCB2303	470	-6.0%	22,220	49	32,500	378	(92)	33,500	4.0	30/11/2023
CTCB2304	690	3.0%	9,460	109	32,500	524	(166)	34,500	4.0	29/01/2024
CTCB2305	1,090	3.8%	3,780	102	32,500	767	(323)	32,000	4.0	22/01/2024
CTCB2306	1,570	9.0%	3,520	203	32,500	1,065	(505)	32,000	4.0	02/05/2024
CTCB2307	1,560	1.3%	2,500	294	32,500	1,063	(497)	34,000	4.0	01/08/2024
CTCB2308	1,010	4.1%	22,800	154	32,500	619	(391)	37,000	3.0	14/03/2024
CTPB2303	510	13.3%	16,780	77	17,200	275	(235)	15,810	7.2	28/12/2023
CVHM2220	50	-86.1%	18,070	18	47,550	2	(48)	58,000	5.0	30/10/2023
CVHM2301	40	-82.6%	23,110	14	47,550	1	(39)	56,880	8.0	26/10/2023
CVHM2302	1,860	0.5%	3,650	223	47,550	1,159	(701)	50,000	4.0	22/05/2024
CVHM2304	300	0.0%	2,470	48	47,550	87	(213)	53,560	8.0	29/11/2023
CVHM2305	400	2.6%	18,260	139	47,550	165	(235)	57,780	8.0	28/02/2024
CVHM2306	480	6.7%	270	133	47,550	105	(375)	60,670	8.0	22/02/2024
CVHM2307	620	3.3%	18,010	256	47,550	222	(398)	62,670	8.0	24/06/2024
CVHM2308	130	-53.6%	39,760	49	47,550	11	(119)	61,000	8.0	30/11/2023
CVHM2309	190	-38.7%	64,130	109	47,550	60	(130)	62,000	8.0	29/01/2024
CVHM2310	390	-25.0%	31,880	102	47,550	141	(249)	59,000	5.0	22/01/2024
CVHM2311	1,110	0.0%	0	294	47,550	505	(605)	60,500	5.0	01/08/2024
CVHM2312	970	1.0%	3,950	203	47,550	499	(471)	56,000	5.0	02/05/2024
CVIB2302	1,650	5.1%	3,370	223	19,650	1,428	(222)	19,150	1.7	22/05/2024
CVIB2303	210	10.5%	135,290	49	19,650	161	(49)	20,500	4.0	30/11/2023
CVIC2301	170	-41.4%	15,030	14	46,500	1	(169)	53,980	8.0	26/10/2023
CVIC2302	250	0.0%	14,400	40	46,500	13	(237)	55,670	8.0	21/11/2023
CVIC2303	590	13.5%	2,510	70	46,500	25	(565)	57,780	8.0	21/12/2023
CVIC2304	1,050	8.3%	3,180	161	46,500	87	(963)	59,890	8.0	21/03/2024
CVIC2305	860	-2.3%	2,100	133	46,500	49	(811)	61,110	8.0	22/02/2024
CVIC2306	1,250	5.0%	6,590	256	46,500	140	(1,110)	62,220	8.0	24/06/2024
CVIC2307	340	13.3%	59,880	49	46,500	8	(332)	58,500	8.0	30/11/2023
CVNM2301	940	11.9%	7,080	14	75,500	914	(26)	66,710	9.7	26/10/2023
CVNM2303	1,050	6.1%	38,120	48	75,500	841	(209)	67,790	9.7	29/11/2023
CVNM2304	1,330	3.9%	20	139	75,500	890	(440)	68,760	9.7	28/02/2024
CVNM2305	1,170	2.6%	3,020	133	75,500	715	(455)	71,020	9.7	22/02/2024
CVNM2306	1,520	4.1%	5,230	256	75,500	759	(761)	73,170	9.7	24/06/2024
CVNM2307	610	3.4%	34,930	49	75,500	351	(259)	75,000	8.0	30/11/2023
CVNM2308	1,760	4.1%	1,060	203	75,500	1,163	(597)	69,000	8.0	02/05/2024
CVNM2309	750	-14.8%	540	117	75,500	324	(426)	82,000	5.0	06/02/2024
CVPB2304	420	2.4%	100,940	77	21,850	314	(106)	17,000	16.0	28/12/2023
CVPB2305	1,930	-1.0%	62,250	186	21,850	1,548	(382)	18,000	3.0	15/04/2024
CVPB2306	1,610	0.6%	33,080	63	21,850	1,211	(399)	20,000	2.0	14/12/2023
CVPB2307	390	0.0%	481,410	49	21,850	335	(55)	21,500	4.0	30/11/2023
CVPB2308	550	3.8%	65,410	109	21,850	419	(131)	22,000	4.0	29/01/2024
CVPB2309	740	1.4%	14,930	203	21,850	531	(209)	22,500	4.0	02/05/2024
CVPB2310	1,360	2.3%	910	102	21,850	929	(431)	21,500	2.0	22/01/2024
CVPB2311	2,140	1.9%	31,280	203	21,850	1,550	(590)	20,500	2.0	02/05/2024
CVPB2312	2,460	0.8%	10	294	21,850	1,666	(794)	21,000	2.0	01/08/2024
CVPB2313	720	0.0%	0	117	21,850	439	(281)	24,400	2.0	06/02/2024
CVRE2221	30	-88.0%	32,030	18	27,200	6	(24)	32,500	4.0	30/10/2023
CVRE2302	100	-58.3%	45,910	14	27,200	69	(31)	28,670	5.0	26/10/2023
CVRE2303	2,020	0.0%	620	223	27,200	1,541	(479)	25,000	3.0	22/05/2024
CVRE2305	450	4.7%	19,420	48	27,200	329	(121)	27,110	5.0	29/11/2023
CVRE2306	600	3.5%	1,540	139	27,200	379	(221)	29,330	5.0	28/02/2024
CVRE2307	520	6.1%	320	133	27,200	303	(217)	30,330	5.0	22/02/2024
CVRE2308	750	4.2%	160	256	27,200	453	(297)	31,330	5.0	24/06/2024

CVRE2309	200	11.1%	86,570	49	27,200	152	(48)	29,000	6.0	30/11/2023
CVRE2310	260	4.0%	20,170	109	27,200	228	(32)	30,000	6.0	29/01/2024
CVRE2311	640	6.7%	9,680	102	27,200	403	(237)	29,000	4.0	22/01/2024
CVRE2312	1,110	2.8%	360	203	27,200	803	(307)	27,500	4.0	02/05/2024
CVRE2313	1,190	0.0%	0	294	27,200	784	(406)	29,500	4.0	01/08/2024
CVRE2314	320	-36.0%	25,360	117	27,200	195	(125)	34,100	3.0	06/02/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
MWG	HOSE	48,400	65,900	11/10/2023	491	273.4	4.1
NLG	HOSE	33,800	40,900	28/09/2023	642	22.9	1.4
POW	HOSE	11,450	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	21,850	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	39,400	44,600	20/09/2023	574	10.3	1.7
SAB	HOSE	68,900	175,900	11/09/2023	4,552	25.9	4.5
BSR	UPCOM	20,912	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	75,500	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	45,400	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	32,950	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	86,000	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	60,700	50,800	14/08/2023	440	18.8	3.1
STK	HOSE	32,650	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	51,000	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	80,000	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	24,850	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	31,600	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	48,800	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	36,700	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	22,700	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	86,000	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	42,150	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	29,600	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	18,350	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	17,500	23,170	13/06/2023	10,216	6.2	1.3
TCB	HOSE	32,500	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	17,200	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	13,100	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	19,650	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	14,200	18,800	13/06/2023	4,925	6.6	1.1
MSB	HOSE	14,050	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	10,850	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	120,700	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	65,000	68,000	13/06/2023	286	15.9	2.2
GEG	HOSE	14,800	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	15,294	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	39,000	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	18,761	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	50,300	50,700	13/06/2023	314	10.5	1.4
VHM	HOSE	47,550	83,100	13/06/2023	29,034	12.5	2.3
KDH	HOSE	29,950	36,500	13/06/2023	1,363	19.1	1.9
VRE	HOSE	27,200	39,700	13/06/2023	3,345	26.9	2.6
KBC	HOSE	32,400	32,000	13/06/2023	2,073	11.9	1.3
FRT	HOSE	96,000	85,000	13/06/2023	107	111.1	6.6

HPG	HOSE	25,800	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	14,400	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	44,800	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	23,700	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	42,650	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	81,600	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	38,900	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	20,850	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	33,200	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	29,250	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	85,000	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Ratings Definition

Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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