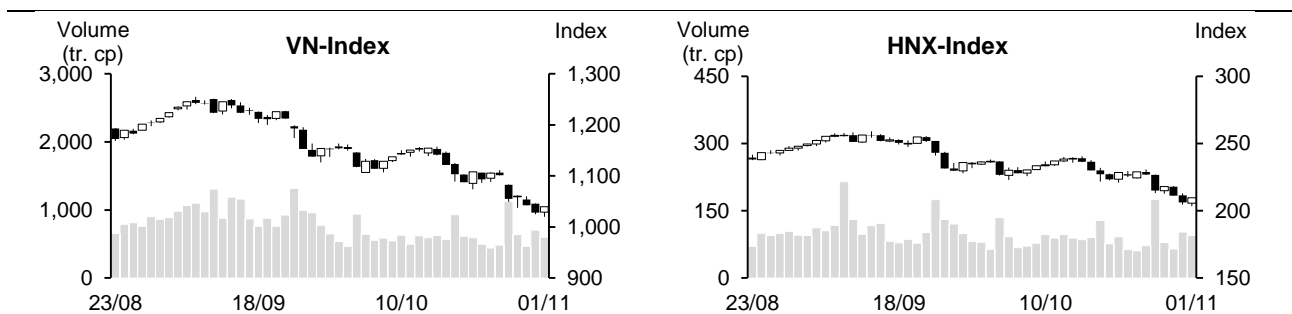


01/11/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,039.66	1.12%	1,051.65	1.18%	209.65	1.69%
Total volume (mil. shares)	680.07	-10.01%	211.59	-1.48%	98.56	-10.84%
Matched volume (mil. shares)	603.69	-14.51%	166.63	-13.41%	95.20	-7.33%
20-session average (mil. shares)	616.41	-2.06%	158.39	5.21%	88.85	7.14%
Total value (bil dong)	13,069	-12.21%	6,036	-1.79%	1,502	-21.55%
Matched value (bil dong)	11,116	-18.49%	4,682	-13.41%	1,441	-20.68%
20-session average (bil dong)	12,847	-13.48%	4,667	0.32%	1,711	-15.79%
	Weight %		Weight %		Weight %	
Number of gainers	319	56%	22	73%	103	47%
Number of droppers	177	31%	7	23%	63	29%
Stand still codes	71	13%	1	3%	54	25%



REMARKABLE POINTS ON THE MARKET

The market saw a technical recovery as main indexes closed at day-highest level, at the same time, reclaiming part of the points lost in previous strong drop. In most trading time, the market struggled and reversed many times around reference. Banking, food and beverage, and securities held the pace with dumping pressure on real estate and retail. In which, the focus was on MWG and VHM that were sold by foreign investors strongly and dropped deeply. However, these codes still saw strong bottom-catching demand in the afternoon. Besides, the cash flow also spread strongly on many other groups in the second half of the session, especially securities with many limit gainers so the market gained positively.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped to below 10 and 20-session average, showing that the cash flow is still cautious. Not just that, the index still stayed below MA5, and MA5 still differentiated negatively from MA20, showing that the main trend is still dropping and this gain might only be technical recovery. Moreover, MACD stayed below Signal, showing that selling pressure is still there and -DI was above +DI, showing that dropping pressure is still there, showing that the index might soon see dropping pressure again and move to challenge sentimental support of 1,000 points. For HNX, HNX-Index saw similar situation. The index gained again but still closed below MA5, and MA5 still differentiated negatively from MA20, showing that the gain might only be technical and the main trend is still dropping with strong support around sentimental level of 200 points. In general, the market hasn't escaped dropping trend after the gain on November 1. Therefore, investors should consider cautiously on high-price buying to limit unexpected risks from general market.

Recommending code: HSG (Buy)

Observing code: SHB, CEO

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HSG	Buy	02/11/23	17.7	17.7	0.0%	19.5	10.2%	17	-4.0%	At strong support and might see positive sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Cut loss	Technical sign
1	SHB	Observe to buy	02/11/23	10.35	11-11.3	9.95	Resist the market's drop positively, dropping trend weakened when moving to bridge level 9.7-10 + gaining candle with higher vol. again -> might see short-term gain when the market recovers
2	CEO	Observe to buy	02/11/23	20.2	22.5-23	18.7	Resist the market's drop positively, dropping trend weakened when moving to bridge level 16-18.5 + base-withdraw candle to pull MACD Histogram up -> might see short-term gain when the market recovers

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VCB	Buy	19/10/23	87.8	85.9	2.2%	93.4	8.7%	82	-4.5%	
2	KDC	Buy	31/10/23	63.5	63.9	-0.6%	69.8	9.2%	62.3	-3%	
3	DHT	Buy	01/11/23	21.1	21	0.5%	25.4	21.0%	19.4	-8%	

DAILY NEWS**Domestic news****Vietnam PMI in October 2023 dropped slightly to 49.6 points**

Most recent Purchasing Managers' Index (PMI) in S&P Global showed that Vietnam production is still below 50 points in October, as PMI dropped to 49.6 comparing to 49.7 points in September. This result showed that the production's health has dropped in second month in a row. The reason made Vietnam PMI dropping slightly in October because production volume has been dropping.

Number of new orders increased for the third month in a row as customers' demand tended to improve. However, the growth speed is only light as it is the lowest in current gaining trend.

New export order also increased slower in the month but is still better than total number. Job amount didn't change at the beginning of the last quarter of the year, ending the dropping period that lasted 7 months.

A remarkable point is that inflation pressure still increased in October, as oil price increased and the currency drop made input expense increasing, stated Economic Director in S&P Global Market Intelligence.

Overnight interest rate in interbank dropped to below 1%, SBV saw a net buying of over 26 trillion in the last 3 sessions

According to most recent data released by SBV, average VND interest rate in interbank on overnight term on October 30 dropped to 0.96% from 1.37% recorded at the end of last week. This is the 4th drop in a row for overnight interest rate, after increasing strongly to 2.82% on October 24. Along with overnight term, interest rate in main terms like 1-week, 2-week, and 1-month also dropped strongly.

On October 31, the authority continued successfully offered 11,950 billion dong of trust bond to 4 market members at interest rate of 1.5%. So, SBV has seen 3 net selling sessions in a row on open market, after 6 previous net spending. In the last 3 sessions, the authority issued 46,950 billion dong of trust bonds and only 20.7 trillion dong matured.

In general, SBV saw a net collection of 26,250 billion. At the same time, outstanding trust bond also increased to 204.8 trillion.

Vietnam rice price is 92 USD/ton higher than Thailand price

On November 1, Vietnam Food Association (VFA) announced that Vietnam export price on 5%-broken rice on October 31 is 653 USD/ton, 10 USD/ton higher than yesterday. This is the highest rate as the rice price has been high since the end of July, the time India forbid regular white rice export. At the moment, Vietnam rice export price also created record of over 10 years.

Meanwhile, Thailand rice price dropped by 3 USD/ton (5%-broken) to 561 USD/ton, 92 USD lower than same product in Vietnam.

According to statistics, in 10 months 2023, Vietnam exported over 7.1 million tons of rice for nearly 4 billion USD, up by 17% in volume and 35% in value YoY. Ministry of Agriculture and Rural Development forecasted that Vietnam might export about 7.8 million tons of rice for about 4.204.5 billion USD in 2023.

Source: Vietstock, Cafef

Listing Company News

PV Gas Q3 profit dropped by 22% because of oil price

According to Q3 combined finance statements, PV GAS (HOSE: GAS) net revenue is over 22 trillion, down by 9% YoY; gross profit is nearly 3.7 trillion, down by 16% YoY.

Two other indicators that changed strongly during the period is finance revenue up by 36% to 594 billion because of higher deposit interest; and management expense up strongly to 336 billion (up by 70%).

Finally, PV Gas net profit is nearly 2.4 trillion, down by 22% YoY. This is the 3rd quarter in a row that PV Gas profit is lower than same period. The reason for the profit drop is that average oil price is 24% lower than same period (88.76 USD/barrel).

In 9 months 2023, PV Gas net revenue is nearly 67.4 trillion, down by 14% YoY; EAT is net profit reached over 9 and 8.9 trillion, down by 23%. However, with much lower target than 2022 result, the company completed 88% revenue and 138% profit year-targets.

Petrolimex profit is 4 times higher than same period because of capital divestment from PGBank, cash and deposit increased by over 7 trillion

Petrolimex (PLX) released Q3/2023 combined finance statements, net revenue dropped slightly by 2% YoY to 72,414 billion. Gross profit is 3,839 billion, up by 35% YoY.

During the period, PLX finance revenue is 1,189 billion, up by 4.3 times YoY. Remarkably, in the quarter, PLX investment profit is 646 billion. This is the finance profit from divesting in PG Bank. After expenses, Petrolimex EBT is 1,180 billion. EAT is 729 billion, up by 3.8 times YoY.

In 9 months, PLX net revenue dropped by 9% to 205,596 billion. EAT is 4.6 times higher than same period 2022 to 2,288 billion.

On September 30, 2023, Petrolimex total asset is 81,876 billion, 10% higher than the beginning of the year. Cash and cash equivalent deposit in banks is about 24,791 billion, 7,092 billion dong higher than the beginning of the year.

Rice price is high, Pan Q3 profit growth is 78%

Total net profit in PAN Group (HOSE: PAN) in Q3 is over 3.7 trillion, up by 3% YoY. On the other hand, finance revenue is nearly 178 billion, up by nearly 3 times YoY, mainly because of interest from deposit, bond, and loan.

With these positive points, PAN net profit reached 99 billion in Q3, up by 78% YoY. However, in 9 months, the company net profit dropped by 13% to over 201 billion. On the other hand, comparing to target of 402 billion set for 2023, the company completed 50% target.

Source: Vietstock, Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	87,800	1.15%	0.13%
HPG	23,950	4.13%	0.13%
VNM	70,400	3.53%	0.12%
FPT	85,400	2.89%	0.07%
VJC	104,400	5.45%	0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	14,100	9.30%	0.35%
HUT	17,500	5.42%	0.29%
MBS	17,300	8.13%	0.20%
PVS	33,800	2.42%	0.14%
VCS	52,000	3.38%	0.10%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MWG	35,100	-6.90%	-0.09%
VHM	38,450	-1.41%	-0.06%
VPB	19,800	-1.00%	-0.04%
CTG	27,400	-1.08%	-0.03%
BID	40,000	-0.50%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
BAB	12,500	-0.79%	-0.03%
VC7	12,900	-9.79%	-0.02%
HTP	24,500	-2.39%	-0.02%
MVB	19,300	-2.53%	-0.02%
SHN	6,400	-5.88%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VIX	12,800	6.22%	38,904,384
SSI	27,150	5.44%	30,981,601
VND	17,350	6.44%	24,338,820
MWG	35,100	-6.90%	21,104,571
DIG	20,600	1.98%	19,778,284

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,100	9.30%	47,367,812
CEO	20,200	2.54%	10,760,413
HUT	17,500	5.42%	5,661,951
MBS	17,300	8.13%	4,455,664
PVS	33,800	2.42%	4,197,193

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	27,150	5.44%	819.0
MWG	35,100	-6.90%	747.1
VIX	12,800	6.22%	480.7
HPG	23,950	4.13%	447.7
VND	17,350	6.44%	407.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	14,100	9.30%	645.8
CEO	20,200	2.54%	210.7
PVS	33,800	2.42%	136.7
HUT	17,500	5.42%	96.7
MBS	17,300	8.13%	74.0

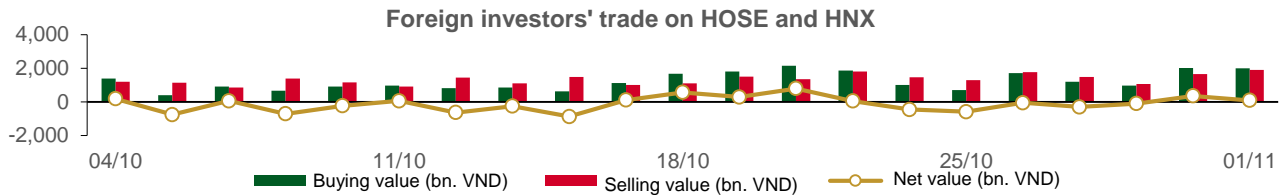
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VHM	13,220,000	520.49
HPG	16,416,000	351.46
FPT	2,877,301	238.10
KDC	1,780,000	113.03
VPB	5,433,200	109.03

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	1,200,000	19.49
GKM	545,000	18.24
DNP	783,477	15.91
TNG	155,000	2.76
TTL	259,392	2.20

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	67.07	1,779.38	60.30	1,888.11	6.77	(108.73)
HNX	15.40	220.84	1.32	19.80	14.08	201.04
Total	82.47	2,000.22	61.62	1,907.91	20.85	92.31



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VCI	34,800	3,740,600	125.73	SHS	14,100	14,167,500	191.99
FPT	85,400	1,381,800	122.68	IDC	43,000	228,300	9.59
SSI	27,150	4,417,700	116.64	CEO	20,200	400,000	7.88
MWG	35,100	3,243,170	115.99	PVS	33,800	108,100	3.61
HPG	23,950	4,580,300	107.11	TNG	17,700	140,300	2.48

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	38,450	19,150,900	744.97	SHS	14,100	982,800	13.29
MWG	35,100	8,544,982	303.82	PVS	33,800	100,000	3.28
FPT	85,400	1,381,400	122.65	CEO	20,200	49,500	0.99
VCB	87,800	761,762	66.37	TNG	17,700	27,300	0.47
VRE	22,700	2,863,200	63.59	VIG	6,400	65,300	0.39

TOP 5 NET BUYING

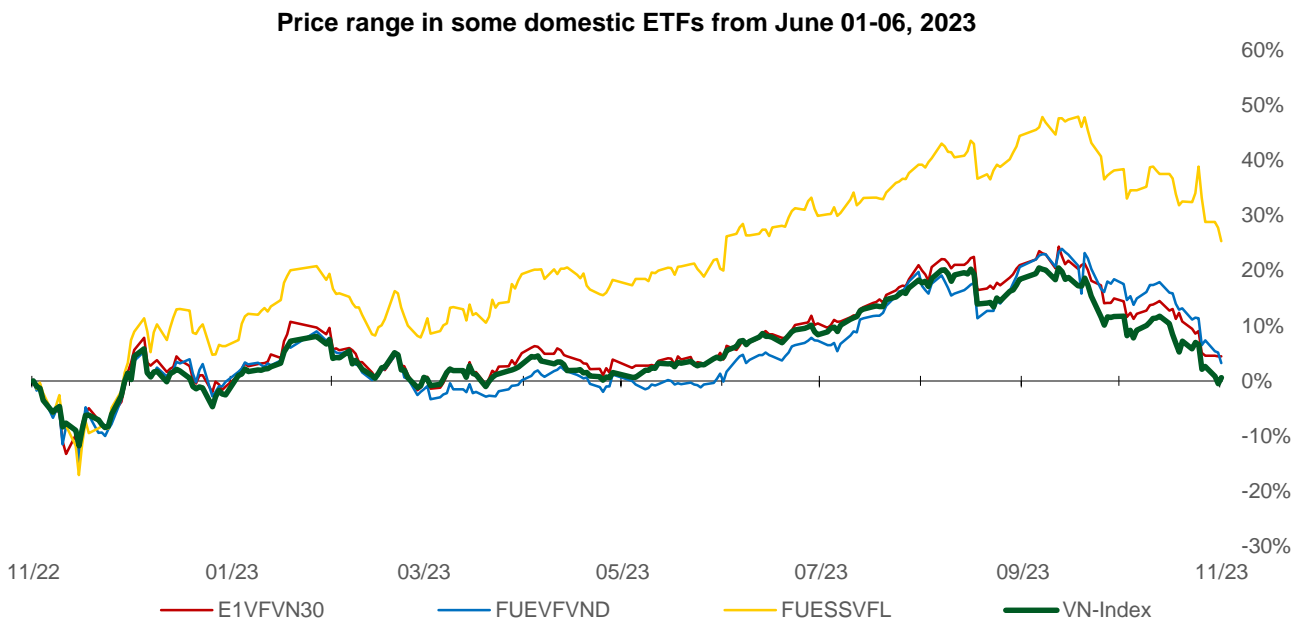
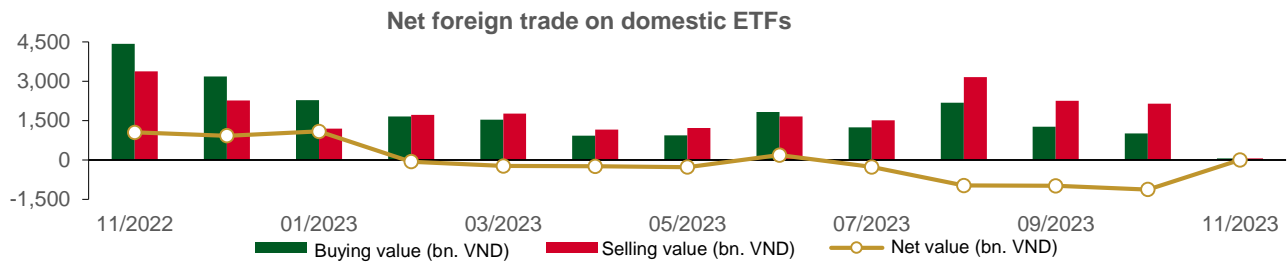
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCI	34,800	2,910,600	97.63	SHS	14,100	13,184,700	178.70
HPG	23,950	3,898,516	91.25	IDC	43,000	223,100	9.37
SSI	27,150	2,851,300	74.72	CEO	20,200	350,500	6.89
PDR	21,000	3,096,400	62.50	TNG	17,700	113,000	2.00
VND	17,350	3,604,200	60.26	PVI	44,600	27,400	1.22

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	38,450	(18,049,915)	(703.30)	IPA	13,200	(21,000)	(0.28)
MWG	35,100	(5,301,812)	(187.84)	IVS	8,400	(14,900)	(0.12)
VPB	19,800	(1,726,090)	(34.46)	TA9	11,200	(8,000)	(0.09)
CTG	27,400	(898,169)	(24.66)	THD	35,700	(1,953)	(0.07)
HDB	17,250	(1,210,386)	(20.77)	NVB	9,900	(6,900)	(0.07)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)		(bil VND)	(bil VND)	(bil VND)
E1VFN30	18,300	0.0%	2,599,441	46.57	E1VFN30	41.42	41.56	(0.14)
FUEMAV30	12,450	1.2%	16,100	0.20	FUEMAV30	0.13	0.07	0.06
FUESSV30	12,960	-4.5%	35,413	0.46	FUESSV30	0.01	0.42	(0.42)
FUESSV50	15,800	0.6%	9,700	0.16	FUESSV50	0.01	0.00	0.00
FUESSVFL	16,920	-1.9%	36,101	0.61	FUESSVFL	0.04	0.35	(0.31)
FUEVFN30	23,170	-1.8%	773,296	17.76	FUEVFN30	13.65	12.34	1.31
FUEVN100	14,010	0.2%	149,700	2.07	FUEVN100	0.41	1.73	(1.32)
FUEIP100	7,760	3.2%	700	0.01	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,910	0.9%	4,300	0.03	FUEKIV30	0.00	0.03	(0.03)
FUEDCMID	9,230	-6.7%	43,300	0.41	FUEDCMID	0.12	0.28	(0.16)
FUEKIVFS	9,820	1.3%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	10,000	2.9%	2,100	0.02	FUEMAVND	0.00	0.02	(0.02)
FUEFCV50	12,420	-6.6%	5,700	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			3,675,951	68.36	Total	55.78	56.80	(1.03)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2302	240	9.1%	55,020	29	21,600	154	(86)	22,000	4.0	30/11/2023
CACB2303	380	2.7%	35,230	89	21,600	255	(125)	22,500	4.0	29/01/2024
CACB2304	1,250	0.0%	1,000	327	21,600	737	(513)	23,000	3.0	23/09/2024
CACB2305	650	-1.5%	2,270	341	21,600	319	(331)	24,000	6.0	07/10/2024
CFPT2303	1,440	19.0%	1,820	6	85,400	1,455	15	73,080	8.5	07/11/2023
CFPT2304	1,550	14.0%	63,360	43	85,400	1,466	(84)	71,170	9.9	14/12/2023
CFPT2305	2,700	-3.9%	1,500	166	85,400	1,955	(745)	67,210	9.9	15/04/2024
CFPT2306	1,140	23.9%	45,180	29	85,400	973	(167)	78,090	7.9	30/11/2023
CFPT2307	1,380	14.1%	31,980	89	85,400	1,025	(355)	79,070	7.9	29/01/2024
CFPT2308	1,220	1.7%	300	82	85,400	914	(306)	80,060	7.9	22/01/2024
CFPT2309	1,640	0.0%	3,520	183	85,400	1,156	(484)	80,060	7.9	02/05/2024
CFPT2310	1,650	5.8%	1,180	274	85,400	1,014	(636)	84,510	7.9	01/08/2024
CFPT2311	650	10.2%	53,810	134	85,400	357	(293)	88,960	9.9	14/03/2024
CFPT2312	1,700	-14.1%	320	97	85,400	394	(1,306)	91,530	4.9	06/02/2024
CFPT2313	1,160	2.7%	8,280	280	85,400	263	(897)	100,000	10.0	07/08/2024
CFPT2314	1,670	3.7%	7,870	433	85,400	438	(1,232)	100,000	10.0	07/01/2025
CHDB2302	350	-7.9%	30	20	17,250	270	(80)	16,540	3.5	21/11/2023
CHDB2303	420	2.4%	3,450	50	17,250	199	(221)	17,500	3.5	21/12/2023
CHDB2304	690	1.5%	560	141	17,250	273	(417)	18,280	3.5	21/03/2024
CHDB2305	560	-1.8%	40	113	17,250	213	(347)	18,470	3.5	22/02/2024
CHDB2306	780	0.0%	3,610	236	17,250	294	(486)	19,340	3.5	24/06/2024
CHPG2306	1,260	12.5%	3,890	6	23,950	1,321	61	20,000	3.0	07/11/2023
CHPG2307	650	16.1%	33,510	57	23,950	605	(45)	22,670	4.0	28/12/2023
CHPG2309	1,120	2.8%	38,830	203	23,950	1,100	(20)	24,000	3.0	22/05/2024
CHPG2311	750	23.0%	77,630	28	23,950	753	3	21,230	4.0	29/11/2023
CHPG2312	500	11.1%	55,820	57	23,950	454	(46)	23,780	4.0	28/12/2023
CHPG2313	780	11.4%	39,730	119	23,950	706	(74)	23,330	4.0	28/02/2024
CHPG2314	2,040	-2.9%	610	118	23,950	1,938	(102)	21,450	2.0	27/02/2024
CHPG2315	1,310	44.0%	750	232	23,950	543	(767)	27,780	4.0	20/06/2024
CHPG2316	810	12.5%	6,330	323	23,950	630	(180)	28,890	4.0	19/09/2024
CHPG2317	480	41.2%	31,890	113	23,950	342	(138)	26,890	4.0	22/02/2024
CHPG2318	450	21.6%	60	142	23,950	269	(181)	29,220	4.0	22/03/2024
CHPG2319	540	12.5%	7,700	236	23,950	404	(136)	30,110	4.0	24/06/2024
CHPG2320	290	-43.1%	24,680	43	23,950	251	(39)	27,000	2.0	14/12/2023
CHPG2321	1,220	11.9%	14,250	166	23,950	918	(302)	24,500	3.0	15/04/2024
CHPG2322	1,760	10.0%	1,760	257	23,950	895	(865)	30,000	2.0	15/07/2024
CHPG2323	100	-60.0%	123,810	29	23,950	127	27	26,000	4.0	30/11/2023
CHPG2324	210	-25.0%	494,370	63	23,950	259	49	26,000	4.0	03/01/2024
CHPG2325	180	-35.7%	154,310	89	23,950	237	57	27,500	4.0	29/01/2024
CHPG2326	420	16.7%	127,780	183	23,950	463	43	27,500	4.0	02/05/2024
CHPG2327	450	-21.1%	278,310	82	23,950	290	(160)	29,000	2.0	22/01/2024
CHPG2328	1,070	9.2%	30	183	23,950	793	(277)	28,500	2.0	02/05/2024
CHPG2329	1,370	3.8%	3,690	274	23,950	1,076	(294)	29,000	2.0	01/08/2024
CHPG2330	480	-7.7%	15,370	134	23,950	234	(246)	31,000	3.0	14/03/2024
CHPG2331	660	10.0%	13,500	341	23,950	482	(178)	28,000	6.0	07/10/2024
CHPG2332	660	4.8%	8,020	372	23,950	491	(169)	28,500	6.0	07/11/2024
CHPG2333	680	4.6%	10,560	400	23,950	497	(183)	29,000	6.0	05/12/2024
CHPG2334	540	0.0%	57,830	433	23,950	381	(159)	29,500	8.0	07/01/2025
CMBB2305	500	-5.7%	1,910	57	17,200	348	(152)	14,420	8.5	28/12/2023
CMBB2306	1,580	4.6%	9,480	203	17,200	1,210	(370)	16,970	1.7	22/05/2024
CMBB2307	140	7.7%	29,310	29	17,200	99	(41)	18,000	4.0	30/11/2023
CMBB2308	250	0.0%	14,460	89	17,200	188	(62)	18,500	4.0	29/01/2024
CMBB2309	400	5.3%	7,530	183	17,200	286	(114)	19,000	4.0	02/05/2024
CMBB2310	470	4.4%	27,210	82	17,200	279	(191)	19,000	2.0	22/01/2024

CMBB2311	890	0.0%	2,000	183	17,200	571	(319)	19,000	2.0	02/05/2024
CMBB2312	1,130	1.8%	10	274	17,200	705	(425)	19,500	2.0	01/08/2024
CMBB2313	410	-22.6%	50	134	17,200	214	(196)	21,000	2.0	14/03/2024
CMBB2314	620	3.3%	1,010	280	17,200	322	(298)	20,000	4.0	07/08/2024
CMBB2315	880	2.3%	110	433	17,200	468	(412)	20,000	4.0	07/01/2025
CMSN2302	1,090	21.1%	1,630	203	59,500	750	(340)	66,000	6.0	22/05/2024
CMSN2304	60	-73.9%	12,580	28	59,500	3	(57)	75,680	10.0	29/11/2023
CMSN2305	290	-6.5%	540	119	59,500	88	(202)	76,790	10.0	28/02/2024
CMSN2306	220	-21.4%	15,620	113	59,500	54	(166)	80,000	10.0	22/02/2024
CMSN2307	500	16.3%	6,960	236	59,500	157	(343)	83,000	10.0	24/06/2024
CMSN2308	30	-88.5%	22,090	29	59,500	1	(29)	80,000	8.0	30/11/2023
CMSN2309	70	-75.0%	1,370	89	59,500	18	(52)	85,000	8.0	29/01/2024
CMSN2310	100	-64.3%	128,170	82	59,500	20	(80)	83,000	8.0	22/01/2024
CMSN2311	480	20.0%	11,000	274	59,500	174	(306)	88,500	8.0	01/08/2024
CMSN2312	200	-57.5%	2,270	97	59,500	5	(195)	98,100	5.0	06/02/2024
CMSN2313	660	-7.0%	7,820	341	59,500	320	(340)	80,000	10.0	07/10/2024
CMWG2302	20	-91.3%	68,230	6	35,100	0	(20)	49,530	5.9	07/11/2023
CMWG2304	380	-24.0%	3,230	57	35,100	160	(220)	33,680	19.8	28/12/2023
CMWG2305	1,230	-27.7%	246,380	203	35,100	1,104	(126)	35,660	4.0	22/05/2024
CMWG2306	50	-73.7%	140,000	29	35,100	0	(50)	50,000	8.0	30/11/2023
CMWG2307	200	-4.8%	82,650	89	35,100	22	(178)	50,000	8.0	29/01/2024
CMWG2308	100	-70.6%	187,010	82	35,100	18	(82)	52,000	5.0	22/01/2024
CMWG2309	230	-32.4%	92,370	183	35,100	97	(133)	54,000	5.0	02/05/2024
CMWG2310	400	-27.3%	10,260	274	35,100	198	(202)	54,500	5.0	01/08/2024
CMWG2311	150	-70.6%	20	97	35,100	11	(139)	58,900	3.0	06/02/2024
CMWG2312	420	-16.0%	17,380	174	35,100	111	(309)	56,000	3.0	23/04/2024
CMWG2313	480	-43.5%	30,060	280	35,100	257	(223)	50,000	6.0	07/08/2024
CMWG2314	440	-35.3%	50,460	433	35,100	238	(202)	52,000	10.0	07/01/2025
CNVL2302	70	16.7%	14,110	20	13,100	10	(60)	16,330	4.0	21/11/2023
CNVL2303	690	15.0%	4,690	141	13,100	157	(533)	17,330	4.0	21/03/2024
CNVL2304	260	-23.5%	3,860	51	13,100	86	(174)	15,560	4.0	22/12/2023
CNVL2305	1,020	-5.6%	4,120	236	13,100	296	(724)	17,000	4.0	24/06/2024
CPDR2302	680	-5.6%	34,600	20	21,000	653	(27)	18,670	4.0	21/11/2023
CPDR2303	1,010	-22.3%	33,190	141	21,000	862	(148)	19,890	4.0	21/03/2024
CPDR2304	990	0.0%	24,010	51	21,000	893	(97)	18,000	4.0	22/12/2023
CPDR2305	1,280	-2.3%	70,530	236	21,000	1,035	(245)	20,220	4.0	24/06/2024
CPOW2302	40	-80.0%	17,600	20	10,700	0	(40)	14,330	2.0	21/11/2023
CPOW2303	100	-50.0%	1,010	50	10,700	1	(99)	15,330	2.0	21/12/2023
CPOW2304	130	-45.8%	3,070	141	10,700	17	(113)	16,330	2.0	21/03/2024
CPOW2305	150	-40.0%	10	113	10,700	24	(126)	15,000	2.0	22/02/2024
CPOW2306	320	3.2%	10	236	10,700	75	(245)	16,000	2.0	24/06/2024
CPOW2307	50	-75.0%	20,260	43	10,700	9	(41)	13,500	2.0	14/12/2023
CPOW2308	260	0.0%	71,500	166	10,700	119	(141)	12,000	5.0	15/04/2024
CPOW2309	330	-2.9%	2,000	196	10,700	107	(223)	14,500	2.0	15/05/2024
CPOW2310	240	-53.9%	50	82	10,700	52	(188)	14,000	1.0	22/01/2024
CPOW2311	150	-63.4%	360	97	10,700	21	(129)	15,500	1.0	06/02/2024
CSTB2303	2,830	20.4%	9,610	6	27,650	2,832	2	22,000	2.0	07/11/2023
CSTB2305	370	8.8%	13,030	57	27,650	283	(87)	29,110	5.0	28/12/2023
CSTB2306	2,000	7.5%	4,410	203	27,650	1,465	(535)	30,000	2.0	22/05/2024
CSTB2308	300	20.0%	45,550	28	27,650	269	(31)	27,800	5.0	29/11/2023
CSTB2309	280	27.3%	5,040	57	27,650	192	(88)	30,560	5.0	28/12/2023
CSTB2310	480	17.1%	6,550	119	27,650	379	(101)	30,330	5.0	28/02/2024
CSTB2311	680	-10.5%	680	27	27,650	684	4	27,700	2.0	28/11/2023
CSTB2312	640	10.3%	2,020	232	27,650	440	(200)	33,330	5.0	20/06/2024
CSTB2313	740	10.5%	20	323	27,650	481	(259)	35,560	5.0	19/09/2024
CSTB2314	370	12.1%	750	113	27,650	259	(111)	32,220	5.0	22/02/2024
CSTB2315	350	9.4%	43,390	142	27,650	230	(120)	34,330	5.0	22/03/2024
CSTB2316	490	8.9%	10,020	236	27,650	317	(173)	36,330	5.0	24/06/2024
CSTB2317	340	-22.7%	16,670	43	27,650	291	(49)	30,000	3.0	14/12/2023
CSTB2318	670	15.5%	78,250	196	27,650	557	(113)	32,000	4.0	15/05/2024

CSTB2319	720	-1.4%	27,810	166	27,650	421	(299)	27,000	9.0	15/04/2024
CSTB2320	270	-20.6%	122,580	29	27,650	268	(2)	28,500	4.0	30/11/2023
CSTB2321	580	20.8%	23,940	89	27,650	490	(90)	29,000	4.0	29/01/2024
CSTB2322	940	-13.8%	8,930	183	27,650	682	(258)	30,000	4.0	02/05/2024
CSTB2323	800	-11.1%	10,790	82	27,650	464	(336)	29,000	4.0	22/01/2024
CSTB2324	800	25.0%	470	183	27,650	599	(201)	31,000	4.0	02/05/2024
CSTB2325	1,100	8.9%	3,590	274	27,650	771	(329)	31,500	4.0	01/08/2024
CSTB2326	1,310	0.0%	0	174	27,650	874	(436)	33,000	2.0	23/04/2024
CSTB2327	680	9.7%	217,950	280	27,650	497	(183)	32,000	6.0	07/08/2024
CSTB2328	670	8.1%	295,660	433	27,650	482	(188)	33,000	8.0	07/01/2025
CTCB2302	1,400	12.0%	7,000	203	28,200	1,371	(29)	27,000	3.0	22/05/2024
CTCB2303	50	-80.8%	52,780	29	28,200	26	(24)	33,500	4.0	30/11/2023
CTCB2304	210	-36.4%	12,390	89	28,200	129	(81)	34,500	4.0	29/01/2024
CTCB2305	400	-46.7%	6,360	82	28,200	224	(176)	32,000	4.0	22/01/2024
CTCB2306	930	31.0%	20	183	28,200	483	(447)	32,000	4.0	02/05/2024
CTCB2307	910	-1.1%	140	274	28,200	534	(376)	34,000	4.0	01/08/2024
CTCB2308	620	0.0%	0	134	28,200	182	(438)	37,000	3.0	14/03/2024
CTCB2309	1,100	0.0%	0	327	28,200	755	(345)	35,000	3.0	23/09/2024
CTCB2310	500	4.2%	6,860	341	28,200	295	(205)	35,000	8.0	07/10/2024
CTPB2303	230	9.5%	24,460	57	15,800	130	(100)	15,810	7.2	28/12/2023
CVHM2302	930	2.2%	23,720	203	38,450	286	(644)	50,000	4.0	22/05/2024
CVHM2304	40	-79.0%	18,640	28	38,450	0	(40)	53,560	8.0	29/11/2023
CVHM2305	250	8.7%	27,050	119	38,450	13	(237)	57,780	8.0	28/02/2024
CVHM2306	270	-6.9%	20	113	38,450	6	(264)	60,670	8.0	22/02/2024
CVHM2307	330	-5.7%	20	236	38,450	39	(291)	62,670	8.0	24/06/2024
CVHM2308	20	-88.9%	116,570	29	38,450	0	(20)	61,000	8.0	30/11/2023
CVHM2309	80	-60.0%	18,130	89	38,450	1	(79)	62,000	8.0	29/01/2024
CVHM2310	80	-74.2%	36,750	82	38,450	4	(76)	59,000	5.0	22/01/2024
CVHM2311	360	-16.3%	6,120	274	38,450	114	(246)	60,500	5.0	01/08/2024
CVHM2312	270	-38.6%	54,930	183	38,450	84	(186)	56,000	5.0	02/05/2024
CVHM2313	460	-9.8%	81,710	341	38,450	224	(236)	50,000	10.0	07/10/2024
CVIB2302	880	-3.3%	6,680	203	18,000	850	(30)	19,150	1.7	22/05/2024
CVIB2303	80	-60.0%	71,730	29	18,000	19	(61)	20,500	4.0	30/11/2023
CVIB2304	720	4.4%	3,730	280	18,000	375	(345)	20,000	4.0	07/08/2024
CVIB2305	550	-5.2%	3,770	433	18,000	251	(299)	22,000	6.0	07/01/2025
CVIC2302	40	-81.8%	11,930	20	40,400	0	(40)	55,670	8.0	21/11/2023
CVIC2303	260	4.0%	2,130	50	40,400	0	(260)	57,780	8.0	21/12/2023
CVIC2304	470	-6.0%	1,490	141	40,400	12	(458)	59,890	8.0	21/03/2024
CVIC2305	250	-13.8%	1,300	113	40,400	4	(246)	61,110	8.0	22/02/2024
CVIC2306	510	0.0%	100	236	40,400	36	(474)	62,220	8.0	24/06/2024
CVIC2307	80	-63.6%	11,140	29	40,400	0	(80)	58,500	8.0	30/11/2023
CVIC2308	470	-7.8%	30,370	280	40,400	181	(289)	50,000	10.0	07/08/2024
CVIC2309	510	-7.3%	8,320	341	40,400	188	(322)	52,000	10.0	07/10/2024
CVNM2303	510	10.9%	32,450	28	70,400	353	(157)	67,790	9.7	29/11/2023
CVNM2304	900	8.4%	800	119	70,400	487	(413)	68,760	9.7	28/02/2024
CVNM2305	710	2.9%	3,160	113	70,400	353	(357)	71,020	9.7	22/02/2024
CVNM2306	1,120	3.7%	1,420	236	70,400	445	(675)	73,170	9.7	24/06/2024
CVNM2307	200	-46.0%	41,110	29	70,400	49	(151)	75,000	8.0	30/11/2023
CVNM2308	1,170	23.2%	10,990	183	70,400	698	(472)	69,000	8.0	02/05/2024
CVNM2309	200	-67.7%	340	97	70,400	80	(120)	82,000	5.0	06/02/2024
CVNM2310	1,020	0.0%	3,020	280	70,400	258	(762)	80,000	10.0	07/08/2024
CVNM2311	1,490	5.7%	6,440	433	70,400	409	(1,081)	80,000	10.0	07/01/2025
CVPB2304	280	-3.5%	1,700	57	19,800	190	(90)	17,000	16.0	28/12/2023
CVPB2305	1,460	2.1%	17,040	166	19,800	991	(469)	18,000	3.0	15/04/2024
CVPB2306	720	12.5%	48,670	43	19,800	448	(272)	20,000	2.0	14/12/2023
CVPB2307	140	-41.7%	522,490	29	19,800	62	(78)	21,500	4.0	30/11/2023
CVPB2308	270	0.0%	5,870	89	19,800	160	(110)	22,000	4.0	29/01/2024
CVPB2309	440	4.8%	44,000	183	19,800	274	(166)	22,500	4.0	02/05/2024
CVPB2310	750	8.7%	10	82	19,800	363	(387)	21,500	2.0	22/01/2024
CVPB2311	1,480	-2.0%	10	183	19,800	891	(589)	20,500	2.0	02/05/2024

CVPB2312	1,770	1.7%	900	274	19,800	1,041	(729)	21,000	2.0	01/08/2024
CVPB2313	570	0.0%	0	97	19,800	132	(438)	24,400	2.0	06/02/2024
CVPB2314	660	3.1%	1,060	280	19,800	299	(361)	24,000	4.0	07/08/2024
CVPB2315	610	0.0%	310	433	19,800	284	(326)	24,500	6.0	07/01/2025
CVRE2303	610	-41.9%	470	203	22,700	639	29	25,000	3.0	22/05/2024
CVRE2305	110	-50.0%	5,570	28	22,700	13	(97)	27,110	5.0	29/11/2023
CVRE2306	170	-10.5%	2,440	119	22,700	80	(90)	29,330	5.0	28/02/2024
CVRE2307	130	-18.8%	21,250	113	22,700	54	(76)	30,330	5.0	22/02/2024
CVRE2308	310	-11.4%	11,140	236	22,700	150	(160)	31,330	5.0	24/06/2024
CVRE2309	30	-80.0%	139,650	29	22,700	3	(27)	29,000	6.0	30/11/2023
CVRE2310	70	0.0%	252,930	89	22,700	31	(39)	30,000	6.0	29/01/2024
CVRE2311	130	-53.6%	83,160	82	22,700	57	(73)	29,000	4.0	22/01/2024
CVRE2312	470	4.4%	16,300	183	22,700	274	(196)	27,500	4.0	02/05/2024
CVRE2313	540	-6.9%	800	274	22,700	307	(233)	29,500	4.0	01/08/2024
CVRE2314	150	-53.1%	260	97	22,700	17	(133)	34,100	3.0	06/02/2024
CVRE2315	330	-26.7%	19,920	341	22,700	185	(145)	30,000	8.0	07/10/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
DCM	HOSE	28,000	38,900	25/10/2023	1,823	11.3	1.9
KDH	HOSE	28,600	40,900	23/10/2023	1,008	29.1	2.1
VCG	HOSE	19,750	33,000	18/10/2023	492	30.9	1.7
VRE	HOSE	22,700	39,400	16/10/2023	4,036	22.7	2.6
MWG	HOSE	35,100	65,900	11/10/2023	491	273.4	4.1
NLG	HOSE	30,300	40,900	28/09/2023	642	22.9	1.4
POW	HOSE	10,700	14,800	22/09/2023	1,817	23.6	1.1
VPB	HOSE	19,800	24,400	21/09/2023	14,007	11.8	1.0
ANV	HOSE	26,000	44,600	20/09/2023	574	10.3	1.7
SAB	HOSE	57,400	175,900	11/09/2023	4,552	25.9	4.5
BSR	UPCOM	17,654	20,200	30/08/2023	7,288	8.7	1.1
VNM	HOSE	70,400	73,100	25/08/2023	9,365	16.3	4.9
MSH	HOSE	34,500	49,350	23/08/2023	270	13.7	2.0
DPR	HOSE	29,550	88,000	18/08/2023	302	10.4	1.1
GAS	HOSE	76,900	111,000	17/08/2023	13,268	16.2	3.2
DGW	HOSE	43,800	50,800	14/08/2023	440	18.8	3.1
STK	HOSE	24,100	39,050	09/08/2023	152	24.2	1.9
IDC	HNX	43,000	48,527	03/08/2023	48,527	6.1	2.8
PNJ	HOSE	72,000	89,000	03/08/2023	1,729	12.2	3.0
NT2	HOSE	22,850	32,500	02/08/2023	671	13.9	2.1
STB	HOSE	27,650	38,000	14/07/2023	7,259	9.9	1.6
TCM	HOSE	40,950	52,300	06/07/2023	211	20.4	2.1
PLX	HOSE	32,300	45,100	05/07/2023	3,513	18.3	2.5
ACB	HOSE	21,600	25,400	30/06/2023	14,955	6.6	1.3
VCB	HOSE	87,800	131,270	13/06/2023	36,911	16.8	3.6
BID	HOSE	40,000	57,956	13/06/2023	23,019	12.7	2.3
CTG	HOSE	27,400	39,700	13/06/2023	19,121	10.0	1.5
MBB	HOSE	17,200	27,200	13/06/2023	21,242	5.8	1.2
HDB	HOSE	17,250	23,170	13/06/2023	10,216	6.2	1.3
TCB	HOSE	28,200	47,270	13/06/2023	21,351	7.8	1.2
TPB	HOSE	15,800	24,000	13/06/2023	6,732	5.7	1.0
OCB	HOSE	12,800	22,700	13/06/2023	4,354	7.2	1.1
VIB	HOSE	18,000	29,300	13/06/2023	9,378	6.6	1.5
LPB	HOSE	15,100	18,800	13/06/2023	4,925	6.6	1.1

MSB	HOSE	12,600	21,900	13/06/2023	4,803	9.1	1.4
SHB	HOSE	10,350	15,600	13/06/2023	8,035	6.0	0.9
DHG	HOSE	102,500	111,600	13/06/2023	1,061	13.8	3.0
IMP	HOSE	57,000	68,000	13/06/2023	286	15.9	2.2
GEG	HOSE	12,150	18,800	13/06/2023	208	46.5	1.7
QTP	UPCOM	13,690	23,900	13/06/2023	1,300	8.3	1.6
PVS	HNX	33,800	30,700	13/06/2023	1,059	16.8	1.2
MPC	UPCOM	16,043	19,200	13/06/2023	597	12.9	1.3
FMC	HOSE	41,450	50,700	13/06/2023	314	10.5	1.4
VHM	HOSE	38,450	83,100	13/06/2023	29,034	12.5	2.3
KBC	HOSE	26,700	32,000	13/06/2023	2,073	11.9	1.3
FRT	HOSE	88,000	85,000	13/06/2023	107	111.1	6.6
HPG	HOSE	23,950	35,400	13/06/2023	7,698	16.6	1.2
SBT	HOSE	13,500	16,700	13/06/2023	827	15.7	1.1
PVI	HNX	44,600	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	20,600	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	39,000	70,900	19/12/2022	2,967	17.7	2.3
VHC	HOSE	65,100	69,000	19/12/2022	1,510	8.4	1.5
SZC	HOSE	32,800	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	17,300	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	26,700	42,250	19/12/2022	653	3.5	1.2
PVT	HOSE	23,000	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	79,700	117,400	19/12/2022	349	13.9	2.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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