

- Foreign ETFs would rebalance the portfolio in the 4Q review on 15/12/2023.
- We expected that FTSE Vietnam Index would add two new stocks (NVL & PDR) and not remove any ones.
- MarketVector Vietnam Local Index would also add two new stocks (CEO & FTS) and not remove any ones.

Index	Public date	Rebalancing date	Effective date	PHS's Forecast
FTSE Vietnam Index	01/12/2023	15/12/2023	18/12/2023	Add NVL, PDR
MarketVector Vietnam Local Index	08/12/2023	15/12/2023	18/12/2023	Add CEO, FTS
FTSE Vietnam 30 Index				Not change

1. FTSE Vietnam Index & rebalance of Xtrackers FTSE Vietnam Swap UCITS ETF

Based on data as of 22/11, we expected that FTSE Vietnam Index would add two new stocks (NVL & PDR) and not remove any ones. In which, NVL would be added by two indices, FTSE Vietnam All-Share Index and FTSE Vietnam Index, due to leaving the warning list of HOSE since 03/11.

Xtrackers FTSE Vietnam Swap UCITS ETF, tracking FTSE Vietnam Index, would rebalance the portfolio before the index's effective date. We forecast the rebalancing of this ETF, as shown in the table below.

Ticker	Weighting (%)			Net buy/sell shares	Notes
	Current	New	Change		
HPG	14.32%	13.85%	-0.47%	(1,448,726)	
VIC	9.54%	9.23%	-0.31%	(625,473)	
VHM	9.42%	9.12%	-0.31%	(665,092)	
VNM	9.27%	8.97%	-0.30%	(367,731)	
VCB	9.13%	8.83%	-0.30%	(289,765)	
MSN	7.68%	7.43%	-0.25%	(325,758)	
SSI	7.12%	6.89%	-0.23%	(595,553)	
VRE	3.80%	3.67%	-0.12%	(458,317)	
DGC	3.31%	3.20%	-0.11%	(94,620)	
VJC	3.25%	3.14%	-0.11%	(82,616)	
VND	2.41%	2.34%	-0.08%	(303,414)	
VCI	2.37%	2.29%	-0.08%	(149,623)	
KBC	2.25%	2.18%	-0.07%	(191,245)	
NVL		2.06%	2.06%	10,020,250	Add
VIX	2.06%	1.99%	-0.07%	(329,227)	
SHB	1.92%	1.86%	-0.06%	(467,892)	
EIB	1.84%	1.78%	-0.06%	(265,549)	
GEX	1.82%	1.76%	-0.06%	(216,476)	
DIG	1.47%	1.42%	-0.05%	(151,942)	
PVD	1.39%	1.35%	-0.05%	(138,496)	
PDR		1.20%	1.20%	3,555,060	Add
HSG	1.23%	1.19%	-0.04%	(153,473)	
DXG	1.20%	1.16%	-0.04%	(168,431)	
DPM	1.19%	1.15%	-0.04%	(97,499)	
POW	1.01%	0.98%	-0.03%	(238,839)	
VCG	1.00%	0.97%	-0.03%	(115,244)	

(Source: PHS)

Senior Analyst

Pham Quang Chuong
chuongpham@phs.vn