

- Foreign ETFs would rebalance the portfolio in the 4Q review on 15/12/2023.
- FTSE Vietnam Index: add NVL, PDR and not remove any stocks.
- MarketVector Vietnam Local Index: add CEO and not remove any stocks.

Forecast the rebalance of Xtrackers FTSE Vietnam Swap UCITS ETF

On December 1st, FTSE Russell announced the results of the quarterly changes to the FTSE Vietnam Index Series. Specifically, the FTSE Vietnam All-Share Index added NVL and FTS while removing BVH, NT2, and PHR.

As for the FTSE Vietnam Index, the benchmark for the Xtrackers FTSE Vietnam Swap UCITS ETF, NVL and PDR would be added without removing any stocks. This results aligned with our previous report's forecast. We forecasted the rebalance of Xtrackers FTSE Vietnam Swap UCITS ETF as follows:

Ticker	Weighting (%)		Change	Net buy/sell shares	Notes
	Current	New			
HPG	14.52%	13.88%	-0.64%	-1,990,403	
VHM	9.54%	9.72%	0.18%	387,327	
VIC	9.72%	9.44%	-0.28%	-555,969	
VNM	9.18%	8.93%	-0.26%	-319,967	
VCB	8.91%	8.75%	-0.16%	-165,181	
MSN	7.81%	7.27%	-0.53%	-690,912	
SSI	7.03%	6.68%	-0.35%	-916,052	
VRE	3.87%	3.77%	-0.10%	-367,141	
DGC	3.35%	3.22%	-0.13%	-116,134	
VJC	3.12%	3.13%	0.02%	12,606	
VND	2.38%	2.27%	-0.12%	-460,049	
VCI	2.26%	2.22%	-0.04%	-85,203	
NVL		2.17%	2.17%	10,536,384	Add
KBC	2.25%	2.10%	-0.15%	-392,657	
VIX	2.05%	1.92%	-0.13%	-635,785	
SHB	1.86%	1.80%	-0.06%	-477,381	
EIB	1.84%	1.71%	-0.13%	-583,447	
GEX	1.83%	1.68%	-0.15%	-539,729	
PVD	1.43%	1.40%	-0.03%	-76,517	
DIG	1.47%	1.35%	-0.12%	-385,539	
PDR		1.27%	1.27%	3,803,361	Add
HSG	1.23%	1.18%	-0.04%	-166,851	
DPM	1.19%	1.13%	-0.06%	-155,795	
DXG	1.13%	1.10%	-0.03%	-130,985	
POW	1.01%	0.96%	-0.05%	-362,783	
VCG	1.01%	0.94%	-0.07%	-250,744	

(Source: PHS)

Forecast the rebalance of VanEck Vectors Vietnam ETF

On December 8th, MVIS announced the results of the quarterly changes to the MVIS Vietnam Local Index, adding CEO without removing any stocks. Contrary to our expectations, FTS was not added, likely due to its market capitalization at the index calculation cutoff date falling short of

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