

### SENIOR ANALYST

Pham Quang Chuong

chuongpham@phs.vn

- Foreign ETFs are expected to rebalance their portfolios for the first quarter of 2024 on March 15, 2024.
- FTSE Vietnam Index: EVF will be added, and no constituents will be removed.
- MarketVector Vietnam Local Index: FTS will be added, and no constituents will be removed.
- PHS has adjusted our forecast for changes to the FTSE Vietnam 30 Index: HCM can be removed due to violating the free-float criterion. EIB or FRT may be selected as a replacement.

### Forecast rebalance of Xtrackers FTSE Vietnam Swap UCITS ETF.

On March 1, 2024, FTSE Russell announced the result changes in FTSE Vietnam Index Series. In line with our predictions in the previous report, EVF is the only stock added to the FTSE Vietnam Index, and no stocks are removed. Estimating the new weight of EVF in the basket is 1.49%. For the FTSE Vietnam All-Share Index, EVF and OCB are added, and no stocks are removed. Based on the March 8, 2024, portfolio of the Xtrackers FTSE Vietnam Swap UCITS ETF - tracking FTSE Vietnam Index, we forecast rebalance of this ETF as the table below:

Ticker	Weighting (%)			Net buy/sell shares	Notes
	Current	New	Change		
HPG	13.99%	14.02%	0.04%	104,884	
VHM	9.02%	9.34%	0.32%	673,025	
VIC	8.93%	9.02%	0.09%	184,527	
VCB	8.78%	8.93%	0.15%	136,793	
VNM	8.20%	8.40%	0.20%	248,132	
MSN	8.15%	7.04%	-1.11%	-1,251,044	
SSI	6.98%	6.80%	-0.18%	-438,860	
VRE	3.71%	4.03%	0.32%	1,117,948	
DGC	3.60%	3.31%	-0.29%	-216,712	
VND	3.30%	3.16%	-0.15%	-550,412	
VJC	2.73%	2.70%	-0.03%	-23,595	
VCI	2.28%	2.14%	-0.14%	-266,855	
SHB	2.06%	2.10%	0.04%	339,956	
VIX	2.04%	1.89%	-0.15%	-683,096	
KBC	2.02%	1.89%	-0.13%	-346,309	
NVL	2.43%	1.81%	-0.61%	-3,287,025	
GEX	1.56%	1.54%	-0.01%	-57,701	
EIB	1.50%	1.54%	0.04%	197,534	
<b>EVF</b>		<b>1.49%</b>	<b>1.49%</b>	<b>7,599,835</b>	<b>Added</b>
PVD	1.36%	1.35%	-0.01%	-28,342	
DIG	1.29%	1.30%	0.01%	40,965	
PDR	1.07%	1.19%	0.13%	402,181	
HSG	1.10%	1.11%	0.02%	64,449	
DPM	1.10%	1.08%	-0.03%	-66,062	
DXG	1.04%	1.05%	0.00%	12,716	
VCG	0.90%	0.89%	0.00%	-16,990	
POW	0.89%	0.89%	0.00%	8,243	

(Source: PHS)