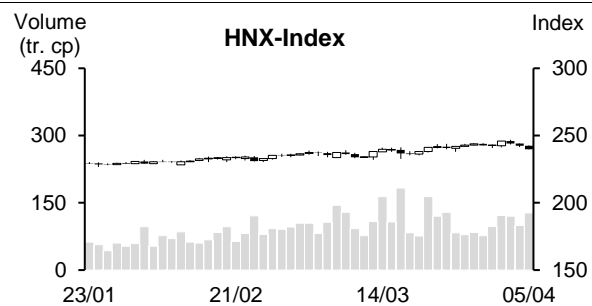
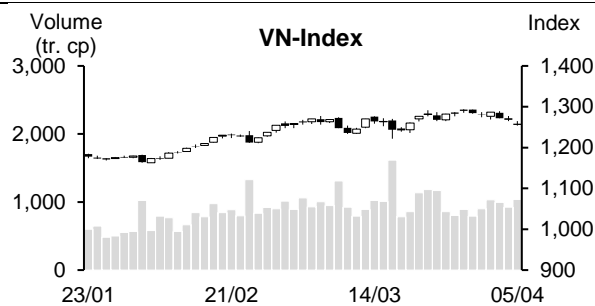


04/04/2024	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,255.11	-1.04%	1,257.78	-0.78%	239.68	-1.14%
Total volume (mil. shares)	1,075.77	9.63%	268.40	-0.55%	131.99	26.63%
Matched volume (mil. shares)	1,035.18	12.28%	258.34	-0.36%	127.48	27.97%
20-session average (mil. shares)	980.29	5.60%	265.68	-2.76%	109.57	16.34%
Total value (bil dong)	25,203	5.57%	8,839	-1.79%	2,768	19.55%
Matched value (bil dong)	24,322	7.44%	8,510	-0.90%	2,669	20.42%
20-session average (bil dong)	24,232	0.37%	8,791	-3.19%	2,336	14.26%
	Weight %		Weight %		Weight %	
Number of gainers	116	21%	2	7%	61	26%
Number of droppers	381	69%	26	87%	106	46%
Stand still codes	57	10%	2	7%	65	28%



REMARKABLE POINTS ON THE MARKET

The market saw the third drop in a row. Main indexes opened with a strong down gap and sellers were still in control in the whole session. The market was remarkable after lunchbreak as it dropped remarkably at a point with NVL, HVN, HAG, and VPB. However, at the end, the selling increased again so the indexes dropped strongly and closed around day-lowest level. The liquidity increased and surpassed average. Foreign trade was also remarkable today with another net buying session.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third drop in a row. The volume increased to above 10 and 20-session average, showing stronger selling pressure. Not just that, the index closed below MA20 again, and -DI cut up to above +DI, showing that short-term recovering trend tended to end and dropping pressure is stronger. Moreover, MACD and RSI dropped negatively, showing that the index might see pressure to close support around 1,234 points (MA50). For HNX, HNX-Index saw similar situation. The index also dropped and closed below MA20, and the volume increased to above 10 and 20-session, showing that short-term selling pressure might return to short-term correcting trend after the drop on April 5. Therefore, investors should consider lowering the weight to a safe level, having priority on good-fundamental codes with positive business prospect that can attract strong cash flow.

Recommending code: Sell DPM, VCG, PC1, DGW – Cut loss HDG, NKG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DPM	Sell	08/04/24	35.4	35.4	0%	40.3	13.8%	33.6	-5.1%	Weakening sign
2	VCG	Sell	08/04/24	24.80	25.55	-2.9%	29.4	15.1%	24	-6.1%	Weakening sign
3	PC1	Sell	08/04/24	27.7	28.6	-3%	34.3	20.1%	27.5	-3.7%	Weakening sign
4	DGW	Sell	08/04/24	63.8	67.4	-5.3%	76	12.8%	63	-6.5%	Weakening sign
5	NKG	Cut loss	08/04/24	24.45	26	-6.0%	29	11.5%	24.5	-5.8%	Reach cut loss level
6	HDG	Cut loss	08/04/24	28.5	29.95	-4.8%	33.4	11.5%	28.7	-4%	Reach cut loss level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	OIL	Buy	08/01/24	10.04	10.2	-1.5%	11.6	13.7%	9.6	-5.9%	
2	DHG	Buy	23/01/24	115.4	106.1	8.8%	122	15.0%	100	-6%	
3	IJC	Buy	14/03/24	14.9	15.5	-3.9%	18	16.1%	14.6	-6%	
4	SSI	Buy	18/03/24	36.80	37.8	-2.6%	41.5	9.8%	35.9	-5%	
5	CEO	Buy	21/03/24	22.90	22.6	1.3%	25.5	12.8%	21.4	-5%	
6	NLG	Buy	22/03/24	43.70	43.3	0.9%	50	15%	40.8	-6%	
7	SHB	Buy	27/03/24	11.15	11.5	-3.0%	12.5	9%	11	-4%	
8	ACB	Buy	28/03/24	27.15	28	-3.0%	31.5	13%	26.7	-5%	
9	LHG	Buy	29/03/24	36.35	36.6	-0.7%	46	26%	34.1	-7%	
10	DXP	Buy	29/03/24	13.9	14.3	-2.8%	17	19%	13.4	-6%	
11	PLC	Buy	02/04/24	33.7	34.4	-2.0%	37.7	10%	32.5	-6%	
12	QNS	Buy	02/04/24	48.726	49.2	-1.0%	54	10%	47.7	-3%	
13	CTI	Buy	04/04/24	15.8	16.2	-2.5%	17.9	10%	15.4	-5%	

DAILY NEWS**Domestic news****HSBC maintained Vietnam GDP growth forecast at 6%, hoping that SBV will maintain monetary policy until 2025**

Q1 GDP forecast is lower than expected but HSBC still maintained 2024 growth forecast at 6%, adjusting by quarter since economic activity is expected to grow stronger in the last 6 months. For inflation, HSBC expects that average inflation will be around 3.9%, it increased but was still below SBV inflation ceiling. Therefore, HSBC doesn't expect that SBV will loosen monetary policy in near future. SBV forecasts to maintain stable interest rate at 4.5% in this phase and until 2025.

Interbank interest rate increased strongly

According to most recent data from SBV, VND average interest rate on interbank on overnight term (main term at about 90% trading value) increased to 4.59%/year on April 3 – the highest from middle of May 2023. Interbank overnight interest rate saw 5 sessions increasing, from 0.28% on March 28 to 4.59% on April 3, up by nearly 15 times in only 1 week.

Along with overnight term, interest rate on most other main terms also increased strongly: 1-week from 1.56% to 4.71%; 2-week from 2.04% to 4.47%; 2-month from 2.36% to 4.3%; 3-month from 3.1% to 4.07%.

Interbank interest rate showed that the system liquidity is not too strong since SBV attracted strong liquidity on trust bond channel and the demand increased at peak time at the end of Q1 and beginning of Q2.

USD rate in banks started dropping after strong growth

On April 5, SBV central rate is listed at 24,038 dong/USD, more stable than yesterday and stayed at this high level in the last 3 days. However, USD rate in banks started dropping, Vietcombank buying rate is 24,700 dong/USD, selling rate is 25,110 dong/USD, 20 dong lower than yesterday. Eximbank buying rate is 24,810 dong/USD, selling is 25,120 dong/USD, down by 40 dong. Meanwhile, Sacombank adjusted stronger with buying rate of 24,805 dong, and selling of 25,105 dong/USD.

However, USD rate on free market still increased. This morning, buying rate in exchanging spots is 25,445 dong, selling is 25,525 dong/USD, 15 dong higher than yesterday. However, comparing to peak level of over 25,600 dong in the last few weeks, USD rate has dropped.

Source: Cafef, Vietstock

Listing Company News

Vinamilk set target to break revenue record, expect to spend over 8 trillion dong of dividend for 2024

Vietnam Milk (Vinamilk – VNM) released documents of 2024 general meeting that is expected to take place on April 25. At the meeting, Vinamilk will submit 2024 targets with revenue of 63,163 billion and EAT of 9,376 billion, up by 4.4% and 4% YoY. If the targets are completed, Vinamilk will break revenue record created at 2021 and it is the second year with positive profit growth.

In 2023, Vinamilk revenue increased slightly to 60,479 billion, completing over 95% year-target. EAT is 9,019 billion, 5% higher than 2022, completing 5% target. With such result, Vinamilk BoM expects to submit 2023 cash dividend target at 38.5%. The company spent 6,061 billion dong on 3rd dividend advance at the rate of 29%.

So, Vinamilk will have another dividend payment at 9.5% (950 dong per share). With 2.09 billion outstanding shares, the company expects to spend 1,985 billion dong on 2023 last term dividend. Closing date and payment date will be decided by BoM but no more than 6 months from April 25.

For 2024 dividend target, Vinamilk will maintain the rate at 38.5%, similar to 2023. The company expects to spend 8 trillion dong on dividend payment, about 95% profit target of 2024.

In which, State Capital Investment (SCIC) is biggest shareholder with 36% capital, will receive nearly 2.9 trillion. F&N group – from Thailand billionaire Charoen Sirivadhanabhakdi expects to receive over 1.6 trillion with 20.4% capital. The other foreign major shareholder is Platinum Victory Pte. Ptd with 10.62% capital will receive nearly 855 billion.

Novaland sets 2024 revenue target at 1.3 billion USD, profit growth is 122%

Do Va Real estate (NVL) released 2024 general meeting documents. Accordingly, the company set the year revenue target at 32,587 billion (about 1.3 billion USD); EAT is 1,079 billion, up by 585% and 122% YoY. The company doesn't plan to pay dividend in 2024.

In 2024, the company will invest and deliver important projects like The Grand Manhattan in District 1, Aqua City in Dong Nai, Nova World Phan Thiet, and NovaWorld Ho Tram in Vung Tau.

Besides, Novaland also submit to issue ESOP shares in 2024. Issuing subject is BoM members and main managers. The volume is no more than 1.5% outstanding shares at issuing time. The price is no less than 10,000 dong/share.

Masan Group set 2024 profit target at maximum growth of 115%, will issue hundreds of million shares to strategic shareholders

Masan Group (MSN) has released 2024 general meeting. Accordingly, the company set 2024 targets with revenue of about 84 – 90 trillion, up by 7.3% - 15%. EAT is expected at 2,250-4,020 billion, 31% to 115% higher than 2023 results. The company also expects to not pay 2024 dividend.

For mobilization, Masan expects to issue 10% outstanding shares with the purpose of offering to strategic shareholders at the price of not lower than book value. Expected time is in 2024 or before 2025 general meeting. The shares will see transfer limit of 1-3 years.

Besides, Masan expects to issue ESOP shares at maximum volume of 0.5% outstanding shares at 10,000 dong/share to staffs in 2024 or in the first 4 months 2025.

For Masan Group, in 2023, the company revenue is 78,252 billion, up by nearly 3% from 2022. However, EAT is only 1,870 billion, down by over 60%. With such results, the company will not pay 2024 dividend.

Source: Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HVN	16,000	6.67%	0.04%
NVL	18,300	4.57%	0.03%
VPB	19,450	0.78%	0.02%
MWG	51,000	0.59%	0.01%
TMS	56,500	4.44%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PGS	30,000	7.91%	0.04%
TMB	84,400	6.84%	0.03%
PVC	16,500	5.77%	0.02%
IVS	13,700	4.58%	0.01%
KSF	40,600	0.25%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	31,500	-4.83%	-0.13%
VCB	94,900	-1.15%	-0.12%
BID	50,200	-1.57%	-0.09%
TCB	45,200	-1.74%	-0.06%
MBB	23,350	-1.89%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	19,800	-2.94%	-0.16%
MBS	28,300	-3.74%	-0.15%
DTK	10,700	-5.31%	-0.13%
PVS	42,200	-1.63%	-0.11%
VCS	67,000	-1.76%	-0.06%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	18,300	4.57%	108,010,258
VIX	19,300	-3.98%	51,531,113
SSI	36,800	-2.26%	31,254,248
GEX	23,450	-3.10%	26,079,221
STB	29,600	-0.34%	25,462,352

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	19,800	-2.94%	27,480,207
CEO	22,900	-2.14%	18,091,771
PVS	42,200	-1.63%	13,052,226
PVC	16,500	5.77%	11,079,959
MBS	28,300	-3.74%	4,659,266

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
NVL	18,300	4.57%	1,955.1
SSI	36,800	-2.26%	1,157.6
VIX	19,300	-3.98%	1,008.0
DIG	32,000	-0.62%	803.8
STB	29,600	-0.34%	751.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	42,200	-1.63%	567.2
SHS	19,800	-2.94%	550.2
CEO	22,900	-2.14%	419.1
PVC	16,500	5.77%	184.1
MBS	28,300	-3.74%	134.3

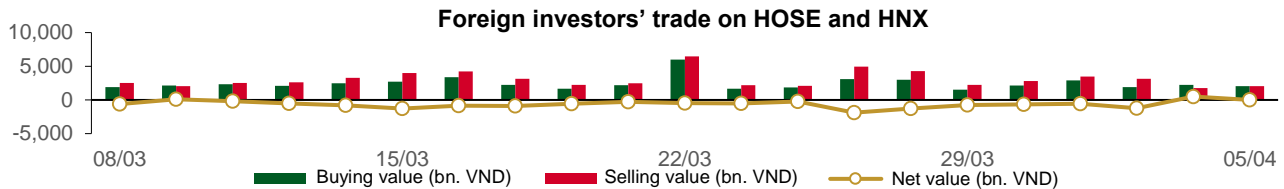
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FUESSVFL	6,020,000	122.77
TCB	2,256,000	102.96
VPB	3,835,000	74.01
MWG	1,277,412	64.25
SBT	4,425,000	53.99

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	2,560,100	48.64
GKM	670,000	22.56
IDC	180,000	10.44
MAC	620,000	7.94
BCF	170,000	4.45

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	75.15	1,971.34	68.97	1,948.65	6.18	22.69
HNX	2.23	71.66	4.09	102.14	(1.86)	(30.48)
Total	77.38	2,043.01	73.06	2,050.79	4.32	(7.79)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
NVL	18,300	13,481,415	244.48	PVS	42,200	701,600	30.22
MWG	51,000	3,854,369	195.05	IDC	58,000	287,500	16.73
STB	29,600	4,175,400	123.13	DTD	28,200	190,300	5.49
VNM	67,900	1,729,600	117.58	BVS	37,000	99,800	3.73
TCB	45,200	2,000,000	92.00	HUT	18,800	164,300	3.09

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	42,950	5,491,646	235.16	PVS	42,200	987,300	43.30
PVD	32,900	3,964,600	133.65	SHS	19,800	803,200	16.08
FUESSVFL	20,500	5,823,700	118.73	CEO	22,900	421,400	9.73
TCB	45,200	2,000,000	92.00	IVS	13,700	621,100	8.42
STB	29,600	2,655,200	78.18	TNG	21,900	173,900	3.89

TOP 5 NET BUYING

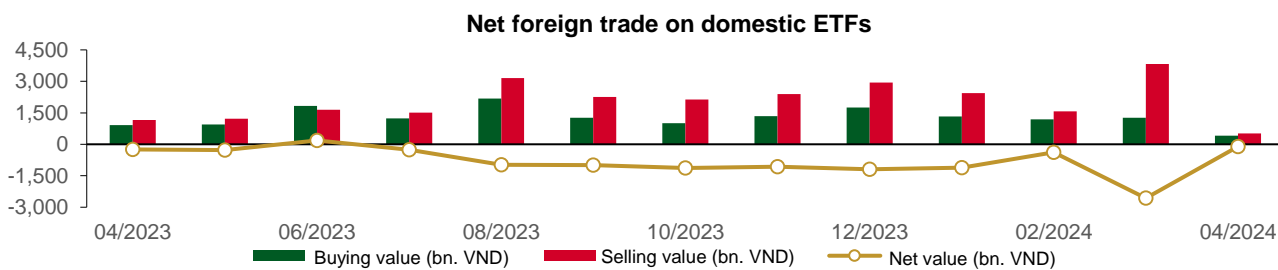
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVL	18,300	12,354,330	224.22	IDC	58,000	277,000	16.12
MWG	51,000	2,383,618	120.95	DTD	28,200	137,700	4.00
CTG	33,200	1,924,789	64.26	BVS	37,000	93,800	3.51
SBT	12,350	4,536,100	55.39	HUT	18,800	164,300	3.09
VNM	67,900	685,074	46.59	LAS	21,900	65,100	1.45

TOP 5 NET SELLING

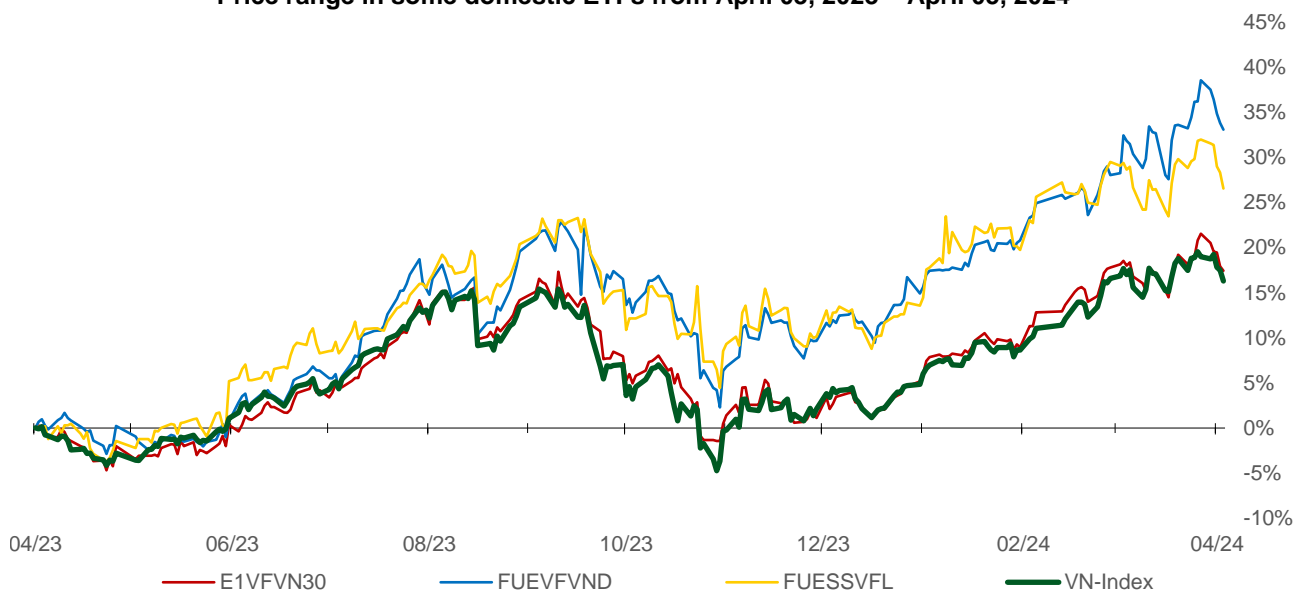
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	42,950	(5,325,846)	(228.09)	SHS	19,800	(793,300)	(15.89)
PVD	32,900	(3,306,200)	(111.44)	PVS	42,200	(285,700)	(13.08)
FUESSVFL	20,500	(5,161,900)	(105.14)	CEO	22,900	(391,700)	(9.04)
DIG	32,000	(1,342,400)	(43.43)	IVS	13,700	(606,900)	(8.23)
HCM	28,200	(1,479,870)	(42.88)	MBS	28,300	(127,500)	(3.70)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Ticker	Buying	Selling	Net value
	VND	(%)	(share)	(bil VND)				
E1VFN30	21,810	-0.4%	572,807	12.46	E1VFN30	5.63	4.71	0.92
FUEMAV30	14,930	-0.8%	95,600	1.43	FUEMAV30	1.42	0.01	1.41
FUESSV30	15,520	-0.5%	20,500	0.32	FUESSV30	0.00	0.30	(0.30)
FUESSV50	18,850	-1.2%	25,000	0.47	FUESSV50	0.33	0.12	0.22
FUESSVFL	20,500	-1.4%	6,491,910	132.45	FUESSVFL	13.59	118.73	(105.14)
FUEVFN30	30,140	-0.6%	625,304	18.79	FUEVFN30	13.16	0.61	12.54
FUEVN100	16,920	-1.1%	176,714	3.00	FUEVN100	0.95	1.49	(0.54)
FUEIP100	7,600	-0.9%	1,025	0.01	FUEIP100	0.01	0.00	0.01
FUEKIV30	8,310	-2.2%	16,400	0.14	FUEKIV30	0.03	0.13	(0.10)
FUEDCMID	11,800	0.0%	39,100	0.46	FUEDCMID	0.18	0.35	(0.17)
FUEKIVFS	12,010	-1.6%	100	0.00	FUEKIVFS	0.00	0.00	0.00
FUEMAVND	12,760	-0.6%	227,900	2.88	FUEMAVND	2.88	0.03	2.85
FUEFCV50	12,160	0.0%	5,501	0.07	FUEFCV50	0.00	0.00	0.00
FUEBFVND	12,510	0.0%	0	0.00	FUEBFVND	0.00	0.00	0.00
Total			8,297,861	172.47	Total	38.17	126.48	(88.30)



Price range in some domestic ETFs from April 03, 2023 – April 05, 2024



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2304	2,050	-2.8%	30,160	171	27,150	1,592	(458)	23,000	3.0	23/09/2024
CACB2305	900	-6.3%	23,560	185	27,150	678	(222)	24,000	6.0	07/10/2024
CACB2306	1,950	-6.3%	74,660	104	27,150	1,796	(154)	22,000	3.0	18/07/2024
CACB2307	700	-2.8%	76,780	136	27,150	514	(186)	25,000	6.0	19/08/2024
CACB2401	1,710	-10.9%	2,070	73	27,150	1,332	(378)	25,000	2.0	17/06/2024
CFPT2305	4,800	-2.4%	220	10	113,700	4,701	(99)	67,210	9.9	15/04/2024
CFPT2309	4,430	1.6%	410	27	113,700	4,278	(152)	80,060	7.9	02/05/2024
CFPT2310	4,180	1.0%	5,160	118	113,700	3,786	(394)	84,510	7.9	01/08/2024
CFPT2313	2,070	-3.3%	18,280	124	113,700	1,557	(513)	100,000	10.0	07/08/2024
CFPT2314	2,770	0.4%	26,580	277	113,700	1,819	(951)	100,000	10.0	07/01/2025
CFPT2315	4,250	-2.1%	20	17	113,700	4,225	(25)	80,000	8.0	22/04/2024
CFPT2316	3,330	-2.1%	42,910	104	113,700	3,230	(100)	82,000	10.0	18/07/2024
CFPT2317	1,580	-6.5%	44,730	228	113,700	1,109	(471)	101,000	15.0	19/11/2024
CFPT2318	2,470	-4.3%	9,220	97	113,700	1,994	(476)	99,000	8.0	11/07/2024
CHDB2306	1,500	0.0%	8,170	80	23,350	1,197	(303)	19,340	3.5	24/06/2024
CHPG2309	2,030	-0.5%	60,710	47	29,450	1,890	(140)	24,000	3.0	22/05/2024
CHPG2315	1,670	-0.6%	20	76	29,450	788	(882)	27,780	4.0	20/06/2024
CHPG2316	1,180	-2.5%	1,690	167	29,450	912	(268)	28,890	4.0	19/09/2024
CHPG2319	640	-3.0%	127,420	80	29,450	507	(133)	30,110	4.0	24/06/2024
CHPG2321	1,700	-1.7%	67,440	10	29,450	1,657	(43)	24,500	3.0	15/04/2024
CHPG2322	1,500	-3.2%	24,100	101	29,450	1,184	(316)	30,000	2.0	15/07/2024
CHPG2326	670	-4.3%	124,360	27	29,450	630	(40)	27,500	4.0	02/05/2024
CHPG2328	940	-6.9%	3,800	27	29,450	932	(8)	28,500	2.0	02/05/2024
CHPG2329	1,510	-5.0%	42,550	118	29,450	1,523	13	29,000	2.0	01/08/2024
CHPG2331	810	-1.2%	102,470	185	29,450	712	(98)	28,000	6.0	07/10/2024
CHPG2332	840	-2.3%	35,040	216	29,450	718	(122)	28,500	6.0	07/11/2024
CHPG2333	850	-2.3%	92,070	244	29,450	720	(130)	29,000	6.0	05/12/2024
CHPG2334	670	0.0%	109,500	277	29,450	546	(124)	29,500	8.0	07/01/2025
CHPG2336	620	-29.6%	13,960	27	29,450	526	(94)	28,110	4.0	02/05/2024
CHPG2337	900	0.0%	0	89	29,450	588	(312)	29,670	4.0	03/07/2024
CHPG2338	1,140	-5.8%	4,400	181	29,450	821	(319)	30,000	4.0	03/10/2024
CHPG2339	3,460	-0.9%	200	272	29,450	2,010	(1,450)	30,220	2.0	02/01/2025
CHPG2340	1,840	-3.7%	550	17	29,450	1,504	(336)	25,000	3.0	22/04/2024
CHPG2341	1,310	-0.8%	76,610	104	29,450	1,204	(106)	30,000	2.0	18/07/2024
CHPG2342	890	-3.3%	68,040	228	29,450	706	(184)	24,000	10.0	19/11/2024
CHPG2343	1,110	0.9%	5,060	68	29,450	969	(141)	28,000	3.0	12/06/2024
CHPG2401	680	0.0%	0	73	29,450	524	(156)	31,000	3.0	17/06/2024
CMBB2306	4,790	15.1%	7,090	47	23,350	3,786	(1,004)	16,970	1.7	22/05/2024
CMBB2309	1,190	-7.8%	48,340	27	23,350	1,097	(93)	19,000	4.0	02/05/2024
CMBB2311	2,400	-2.8%	2,040	27	23,350	2,195	(205)	19,000	2.0	02/05/2024
CMBB2312	2,390	-7.4%	18,800	118	23,350	2,129	(261)	19,500	2.0	01/08/2024
CMBB2314	1,200	-5.5%	44,600	124	23,350	970	(230)	20,000	4.0	07/08/2024
CMBB2315	1,520	-4.4%	52,020	277	23,350	1,143	(377)	20,000	4.0	07/01/2025
CMBB2316	690	-6.8%	22,840	27	23,350	538	(152)	18,000	10.0	02/05/2024
CMBB2317	920	-4.2%	60,580	136	23,350	787	(133)	20,000	5.0	19/08/2024
CMBB2318	1,680	-0.6%	9,770	167	23,350	1,433	(247)	18,000	4.0	19/09/2024
CMBB2401	2,230	-0.9%	260	73	23,350	1,810	(420)	20,000	2.0	17/06/2024
CMSN2302	1,750	-5.4%	8,370	47	71,900	1,252	(498)	66,000	6.0	22/05/2024
CMSN2307	370	-14.0%	36,590	80	71,900	163	(207)	83,000	10.0	24/06/2024
CMSN2311	460	-11.5%	18,610	118	71,900	192	(268)	88,500	8.0	01/08/2024
CMSN2313	860	-5.5%	31,660	185	71,900	486	(374)	80,000	10.0	07/10/2024
CMSN2315	170	-52.8%	14,830	27	71,900	38	(132)	82,000	10.0	02/05/2024
CMSN2316	810	-10.0%	3,910	181	71,900	368	(442)	83,980	10.0	03/10/2024
CMSN2317	1,360	-8.1%	15,350	272	71,900	583	(777)	86,870	8.0	02/01/2025

CMWG2305	4,080	7.4%	62,000	47	51,000	3,868	(212)	35,660	4.0	22/05/2024
CMWG2309	320	-37.3%	43,970	27	51,000	239	(81)	54,000	5.0	02/05/2024
CMWG2310	900	-12.6%	50,550	118	51,000	700	(200)	54,500	5.0	01/08/2024
CMWG2312	360	-52.0%	21,200	18	51,000	141	(219)	56,000	3.0	23/04/2024
CMWG2313	1,130	3.7%	123,160	124	51,000	922	(208)	50,000	6.0	07/08/2024
CMWG2314	950	2.2%	180,960	277	51,000	721	(229)	52,000	10.0	07/01/2025
CMWG2315	250	8.7%	7,630	27	51,000	176	(74)	48,890	20.0	02/05/2024
CMWG2316	1,150	-3.4%	63,890	138	51,000	1,143	(7)	48,000	6.0	21/08/2024
CMWG2317	580	-1.7%	20	17	51,000	401	(179)	50,000	6.0	22/04/2024
CMWG2318	1,780	5.3%	86,990	104	51,000	1,713	(67)	42,000	6.0	18/07/2024
CNVL2305	1,300	7.4%	23,220	80	18,300	700	(600)	17,000	4.0	24/06/2024
CPDR2305	3,170	-3.1%	27,620	80	32,200	3,057	(113)	20,220	4.0	24/06/2024
CPOW2306	90	-60.9%	6,020	80	11,250	4	(86)	16,000	2.0	24/06/2024
CPOW2308	40	0.0%	63,530	10	11,250	8	(32)	12,000	5.0	15/04/2024
CPOW2309	50	-77.3%	14,340	40	11,250	2	(48)	14,500	2.0	15/05/2024
CPOW2313	360	-7.7%	26,800	89	11,250	111	(249)	12,890	2.0	03/07/2024
CPOW2314	630	1.6%	34,440	181	11,250	222	(408)	13,110	2.0	03/10/2024
CPOW2315	880	-2.2%	22,790	272	11,250	293	(587)	13,460	2.0	02/01/2025
CSHB2302	250	-3.9%	6,430	27	11,150	79	(171)	12,000	2.0	02/05/2024
CSHB2303	560	1.8%	3,870	88	11,150	191	(369)	12,350	2.0	02/07/2024
CSHB2304	310	-3.1%	6,460	89	11,150	121	(189)	11,670	5.0	03/07/2024
CSHB2305	410	5.1%	30	181	11,150	133	(277)	12,560	5.0	03/10/2024
CSHB2306	1,150	-1.7%	11,630	272	11,150	433	(717)	12,780	2.0	02/01/2025
CSTB2306	950	-3.1%	49,420	47	29,600	808	(142)	30,000	2.0	22/05/2024
CSTB2312	280	-6.7%	87,850	76	29,600	198	(82)	33,330	5.0	20/06/2024
CSTB2313	440	-4.4%	1,350	167	29,600	292	(148)	35,560	5.0	19/09/2024
CSTB2316	200	-35.5%	9,190	80	29,600	99	(101)	36,330	5.0	24/06/2024
CSTB2318	290	-6.5%	10,790	40	29,600	193	(97)	32,000	4.0	15/05/2024
CSTB2319	320	-8.6%	45,710	10	29,600	301	(19)	27,000	9.0	15/04/2024
CSTB2322	320	-8.6%	414,790	27	29,600	296	(24)	30,000	4.0	02/05/2024
CSTB2324	270	-34.2%	6,510	27	29,600	201	(69)	31,000	4.0	02/05/2024
CSTB2325	780	1.3%	37,470	118	29,600	521	(259)	31,500	4.0	01/08/2024
CSTB2326	250	-61.5%	14,010	18	29,600	91	(159)	33,000	2.0	23/04/2024
CSTB2327	410	-2.4%	26,810	124	29,600	331	(79)	32,000	6.0	07/08/2024
CSTB2328	500	-3.9%	140,010	277	29,600	393	(107)	33,000	8.0	07/01/2025
CSTB2330	90	-71.9%	85,760	27	29,600	50	(40)	34,000	4.0	02/05/2024
CSTB2331	260	0.0%	28,340	89	29,600	158	(102)	35,000	5.0	03/07/2024
CSTB2332	450	-6.3%	62,790	181	29,600	303	(147)	35,890	5.0	03/10/2024
CSTB2333	2,160	0.0%	0	272	29,600	1,112	(1,048)	36,110	2.0	02/01/2025
CSTB2334	1,820	1.1%	14,690	138	29,600	1,495	(325)	27,000	3.0	21/08/2024
CSTB2335	540	-15.6%	10	17	29,600	183	(357)	31,000	3.0	22/04/2024
CSTB2336	260	-10.3%	77,080	42	29,600	224	(36)	31,000	5.0	17/05/2024
CSTB2337	1,030	-1.0%	5,650	228	29,600	761	(269)	27,000	7.0	19/11/2024
CSTB2338	1,020	-1.9%	142,320	68	29,600	821	(199)	29,000	3.0	12/06/2024
CSTB2401	450	-25.0%	10	73	29,600	551	101	31,000	3.0	17/06/2024
CTCB2302	7,000	8.7%	1,460	47	45,200	6,096	(904)	27,000	3.0	22/05/2024
CTCB2306	3,350	-5.9%	2,520	27	45,200	3,315	(35)	32,000	4.0	02/05/2024
CTCB2307	3,380	-3.2%	5,150	118	45,200	2,934	(446)	34,000	4.0	01/08/2024
CTCB2309	4,260	-2.7%	3,610	171	45,200	3,755	(505)	35,000	3.0	23/09/2024
CTCB2310	1,600	-6.4%	30,190	185	45,200	1,422	(178)	35,000	8.0	07/10/2024
CTCB2311	4,570	-3.6%	10	17	45,200	4,413	(157)	32,000	3.0	22/04/2024
CTCB2312	4,540	-3.6%	1,030	97	45,200	4,304	(236)	32,600	3.0	11/07/2024
CTCB2401	7,350	0.0%	40	73	45,200	5,728	(1,622)	34,000	2.0	17/06/2024
CTPB2304	340	9.7%	24,400	27	18,200	101	(239)	18,890	4.0	02/05/2024
CTPB2305	470	-4.1%	77,870	89	18,200	199	(271)	19,330	4.0	03/07/2024
CTPB2306	1,450	-3.3%	520	181	18,200	572	(878)	19,890	2.0	03/10/2024
CTPB2401	890	-7.3%	16,590	73	18,200	498	(392)	18,500	2.0	17/06/2024
CVHM2302	290	-48.2%	172,030	47	42,950	126	(164)	50,000	4.0	22/05/2024
CVHM2307	120	-52.0%	7,040	80	42,950	10	(110)	62,670	8.0	24/06/2024
CVHM2311	320	-31.9%	7,930	118	42,950	67	(253)	60,500	5.0	01/08/2024

CVHM2312	90	-74.3%	4,440	27	42,950	3	(87)	56,000	5.0	02/05/2024
CVHM2313	500	-2.0%	19,780	185	42,950	255	(245)	50,000	10.0	07/10/2024
CVHM2315	110	-57.7%	6,660	27	42,950	17	(93)	50,890	8.0	02/05/2024
CVHM2316	320	-8.6%	5,240	89	42,950	120	(200)	51,230	8.0	03/07/2024
CVHM2317	530	-1.9%	13,070	181	42,950	244	(286)	52,350	8.0	03/10/2024
CVHM2318	1,180	-0.8%	3,160	272	42,950	548	(632)	53,460	5.0	02/01/2025
CVHM2319	230	-46.5%	9,350	17	42,950	4	(226)	52,000	5.0	22/04/2024
CVHM2401	1,240	0.0%	6,390	73	42,950	776	(464)	43,000	4.0	17/06/2024
CVIB2302	2,610	-15.0%	2,950	47	22,700	2,623	13	18,610	1.6	22/05/2024
CVIB2304	1,380	-0.7%	5,910	124	22,700	992	(388)	19,440	3.9	07/08/2024
CVIB2305	810	-1.2%	171,190	277	22,700	594	(216)	21,380	5.8	07/01/2025
CVIB2306	3,650	-6.4%	20,400	138	22,700	3,381	(269)	16,520	1.9	21/08/2024
CVIB2307	1,250	-6.0%	9,690	136	22,700	830	(420)	20,410	3.9	19/08/2024
CVIB2401	2,180	-0.9%	4,780	73	22,700	1,478	(702)	20,410	1.9	17/06/2024
CVIC2306	440	29.4%	310	80	47,800	42	(398)	62,220	8.0	24/06/2024
CVIC2308	490	-3.9%	64,200	124	47,800	351	(139)	50,000	10.0	07/08/2024
CVIC2309	560	-1.8%	56,470	185	47,800	380	(180)	52,000	10.0	07/10/2024
CVIC2312	410	-4.7%	47,930	89	47,800	203	(207)	52,350	10.0	03/07/2024
CVIC2313	650	-3.0%	85,720	181	47,800	326	(324)	53,460	10.0	03/10/2024
CVIC2314	1,890	-2.6%	440	272	47,800	833	(1,057)	54,570	5.0	02/01/2025
CVNM2306	470	-2.1%	17,160	80	67,900	151	(319)	71,710	9.5	24/06/2024
CVNM2308	460	-4.2%	15,250	27	67,900	234	(226)	67,620	7.8	02/05/2024
CVNM2310	380	-2.6%	560	124	67,900	68	(312)	78,400	9.8	07/08/2024
CVNM2311	660	-1.5%	278,220	277	67,900	211	(449)	78,400	9.8	07/01/2025
CVNM2313	60	-77.8%	610	27	67,900	0	(60)	82,300	9.8	02/05/2024
CVNM2314	630	1.6%	25,030	181	67,900	54	(576)	85,150	7.8	03/10/2024
CVNM2315	2,110	0.5%	500	272	67,900	190	(1,920)	87,110	3.9	02/01/2025
CVNM2316	860	0.0%	0	17	67,900	449	(411)	63,700	9.8	22/04/2024
CVPB2305	770	-3.8%	228,800	10	19,450	796	26	17,160	2.9	15/04/2024
CVPB2309	70	-68.2%	124,100	27	19,450	41	(29)	21,450	3.8	02/05/2024
CVPB2311	570	5.6%	6,260	27	19,450	373	(197)	19,540	1.9	02/05/2024
CVPB2312	930	1.1%	23,970	118	19,450	701	(229)	20,020	1.9	01/08/2024
CVPB2314	240	4.4%	131,960	124	19,450	140	(100)	22,880	3.8	07/08/2024
CVPB2315	310	0.0%	67,790	277	19,450	201	(109)	23,350	5.7	07/01/2025
CVPB2316	90	-10.0%	10,870	27	19,450	13	(77)	22,360	4.8	02/05/2024
CVPB2317	230	-8.0%	20	89	19,450	90	(140)	22,880	3.8	03/07/2024
CVPB2318	470	0.0%	7,430	181	19,450	186	(284)	23,420	3.8	03/10/2024
CVPB2319	1,500	-18.0%	1,000	272	19,450	521	(979)	23,950	1.9	02/01/2025
CVPB2320	260	-21.2%	3,140	17	19,450	46	(214)	20,970	2.9	22/04/2024
CVPB2321	510	0.0%	4,310	136	19,450	356	(154)	18,000	7.0	19/08/2024
CVPB2322	530	-3.6%	12,910	167	19,450	413	(117)	20,000	4.0	19/09/2024
CVRE2303	680	-2.9%	20,980	47	24,700	411	(269)	25,000	3.0	22/05/2024
CVRE2308	200	-31.0%	1,240	80	24,700	42	(158)	31,330	5.0	24/06/2024
CVRE2312	140	-57.6%	29,860	27	24,700	54	(86)	27,500	4.0	02/05/2024
CVRE2313	370	-22.9%	103,990	118	24,700	173	(197)	29,500	4.0	01/08/2024
CVRE2315	290	3.6%	111,370	185	24,700	132	(158)	30,000	8.0	07/10/2024
CVRE2317	50	-80.0%	10,870	27	24,700	9	(41)	30,000	4.0	02/05/2024
CVRE2318	260	-3.7%	1,100	89	24,700	73	(187)	31,000	4.0	03/07/2024
CVRE2319	470	-2.1%	62,360	181	24,700	180	(290)	31,780	4.0	03/10/2024
CVRE2320	1,570	-8.2%	1,270	272	24,700	562	(1,008)	32,330	2.0	02/01/2025
CVRE2321	230	-23.3%	16,180	17	24,700	6	(224)	29,000	4.0	22/04/2024
CVRE2322	1,080	-12.9%	13,550	104	24,700	800	(280)	24,000	3.0	18/07/2024
CVRE2323	750	-13.8%	46,280	68	24,700	535	(215)	24,800	3.0	12/06/2024

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2024F EAT (bil. VND)
KDH	HOSE	36,500	42,200	22/03/2024	1,198
PVT	HOSE	28,300	34,850	20/03/2024	2,344
MSB	HOSE	14,200	20,700	19/03/2024	5,749
POW	HOSE	11,250	14,500	12/03/2024	1,923
IMP	HOSE	67,300	81,100	29/02/2024	355
NT2	HOSE	23,050	32,300	07/02/2024	640
VIB	HOSE	22,700	27,000	07/02/2024	9,843
VHM	HOSE	42,950	63,300	26/01/2024	27,904
MSH	HOSE	45,750	55,900	17/01/2024	318
SIP	HOSE	84,700	83,400	10/01/2024	1,123
KBC	HOSE	33,000	36,000	10/01/2024	1,647
IDC	HNX	58,000	56,000	10/01/2024	2,212
CTG	HOSE	33,200	36,375	10/01/2024	23,247
VCB	HOSE	94,900	87,329	10/01/2024	37,497
BID	HOSE	50,200	55,870	10/01/2024	25,522
TCB	HOSE	45,200	45,148	10/01/2024	22,796
MBB	HOSE	23,350	29,592	10/01/2024	23,926
TPB	HOSE	18,200	24,130	10/01/2024	7,508
OCB	HOSE	14,400	19,164	10/01/2024	4,880
ACB	HOSE	27,150	31,952	10/01/2024	18,261
VPB	HOSE	19,450	25,603	10/01/2024	16,420
STB	HOSE	29,600	34,494	10/01/2024	9,865
LPB	HOSE	17,100	18,389	10/01/2024	4,731
SHB	HOSE	11,150	16,146	10/01/2024	10,044
MWG	HOSE	51,000	61,600	10/01/2024	2,325
FRT	HOSE	148,000	119,200	10/01/2024	305
DGW	HOSE	63,800	55,300	10/01/2024	665
PNJ	HOSE	96,900	101,000	10/01/2024	2,357
VNM	HOSE	67,900	77,500	10/01/2024	10,402
SAB	HOSE	56,100	83,600	10/01/2024	5,162
HPG	HOSE	29,450	31,200	10/01/2024	15,721
VHC	HOSE	73,900	87,700	10/01/2024	1,218
FMC	HOSE	50,000	59,400	10/01/2024	318
ANV	HOSE	34,000	39,100	10/01/2024	261
STK	HOSE	31,500	36,700	10/01/2024	137
TCM	HOSE	44,000	54,700	10/01/2024	221
GEG	HOSE	13,900	18,000	10/01/2024	227
GAS	HOSE	80,900	87,300	10/01/2024	12,352
BSR	UPCOM	19,990	20,500	10/01/2024	5,677
PLX	HOSE	37,150	42,300	10/01/2024	4,395
PVD	HOSE	32,900	29,100	10/01/2024	816
PVS	HNX	42,200	40,300	10/01/2024	1,136
NLG	HOSE	43,700	40,600	10/01/2024	631
VRE	HOSE	24,700	37,700	10/01/2024	4,252

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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